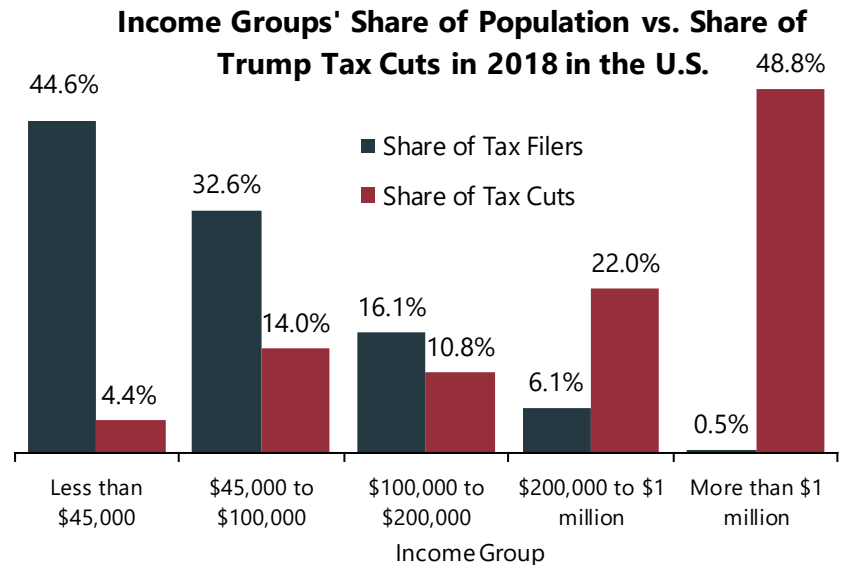


August 2017

Nearly Half of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million Annually

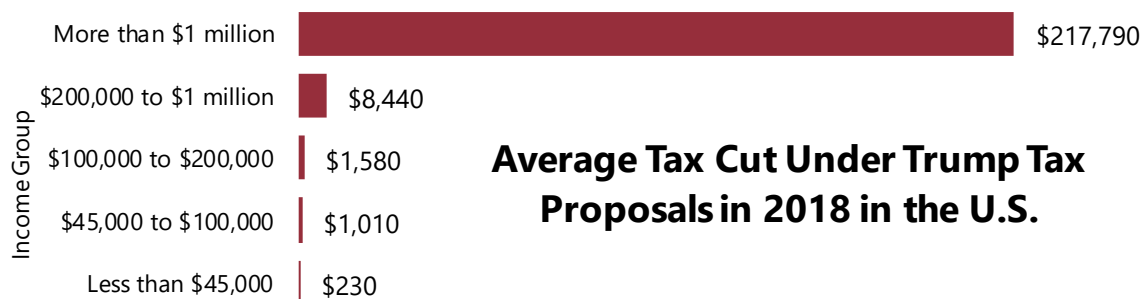
A tiny fraction of the U.S. population (one-half of one percent) earns more than \$1 million annually. But in 2018 this elite group would receive 48.8 percent of the tax cuts proposed by the Trump administration. A much larger group, 44.6 percent of Americans, earn less than \$45,000, but would receive just 4.4 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of more than \$217,000 in 2018, equal to 7 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$230, equal to less than one percent of their income.



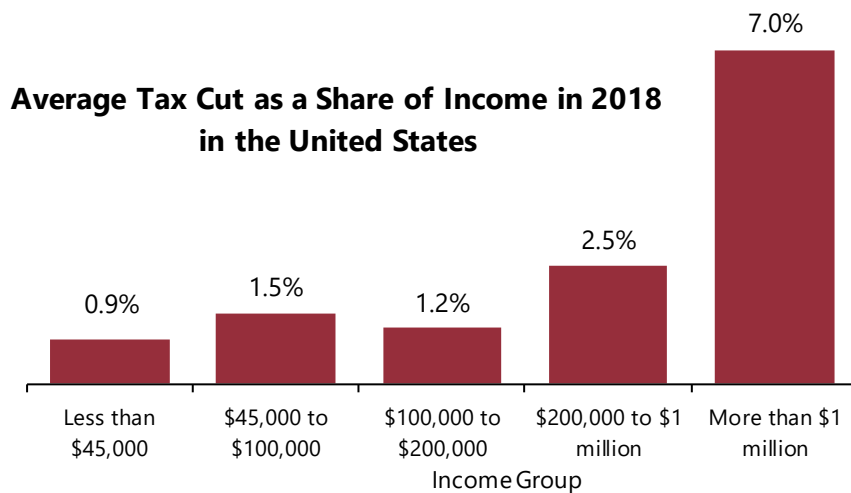
Source: Institute on Taxation and Economic Policy (ITEP), August 2017

As the state-specific versions of this brief demonstrate, the number of millionaires in each state varies considerably but, in every state, they receive a disproportionately large share of the tax breaks.



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The figures in this brief have been calculated by the Institute on Taxation and Economic Policy (ITEP) based on broad principles for tax policy released by the Trump administration on April 26 as well as subsequent statements by administration officials. Because the principles and statements left many unanswered questions, the estimates required some assumptions. [ITEP's longer report](#) explains these assumptions and each tax proposal in detail. That report concludes that the Trump tax principles would reduce revenue by at least \$4.8 trillion over 10 years.



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in United States

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$24,500	67,956,800	44.6%	\$ -15,938,200	4.4%	\$ -230	-0.9%
\$45,000 to \$100,000	67,900	49,575,000	32.6%	-50,124,900	14.0%	-1,010	-1.5%
\$100,000 to \$200,000	136,500	24,538,500	16.1%	-38,659,500	10.8%	-1,580	-1.2%
\$200,000 to \$1 million	341,100	9,348,700	6.1%	-78,933,300	22.0%	-8,440	-2.5%
More than \$1 million	3,116,400	804,100	0.5%	-175,118,400	48.8%	-217,790	-7.0%
ALL	\$94,600	152,223,000	100.0%	\$ -358,774,500	100.0%	\$ -2,350	-2.5%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

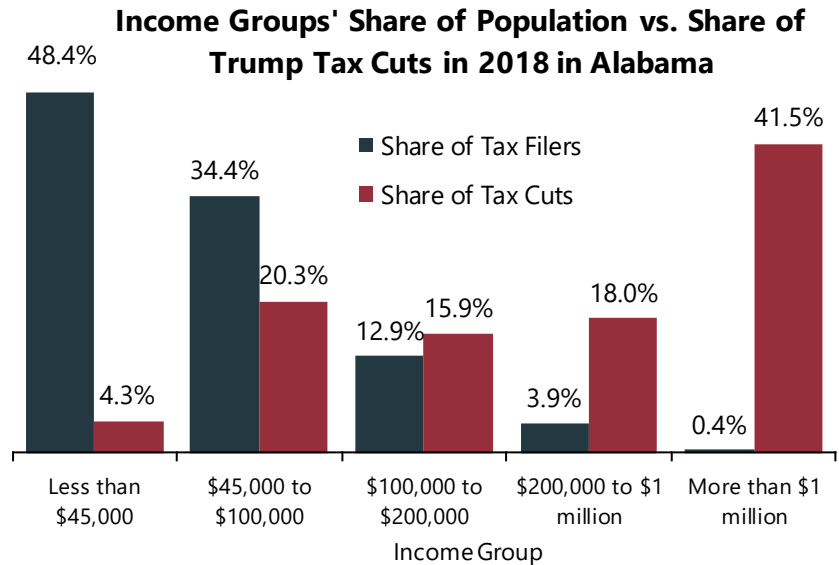
Repeal of the estate tax.

August 2017

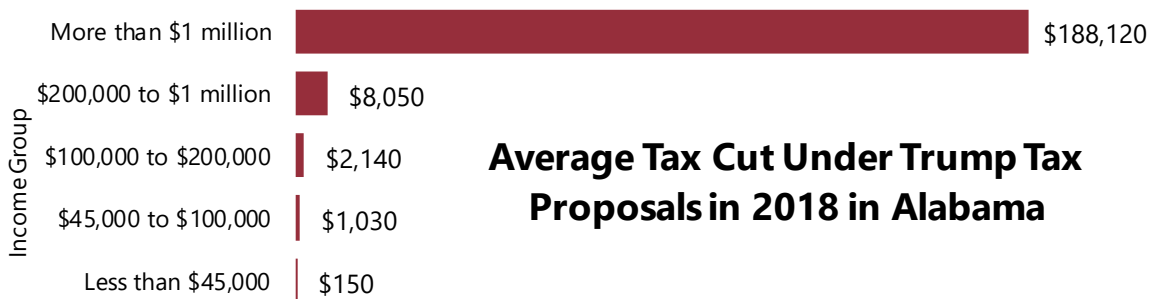
In Alabama 41.5 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the Alabama population (0.4 percent) earns more than \$1 million annually. But this elite group would receive 41.5 percent of the tax cuts that go to Alabama residents under the tax proposals from the Trump administration. A much larger group, 48.4 percent of the state, earns less than \$45,000, but would receive just 4.3 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$188,120 in 2018, equal to 7.8 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$150, equal to 0.6 percent of their income.



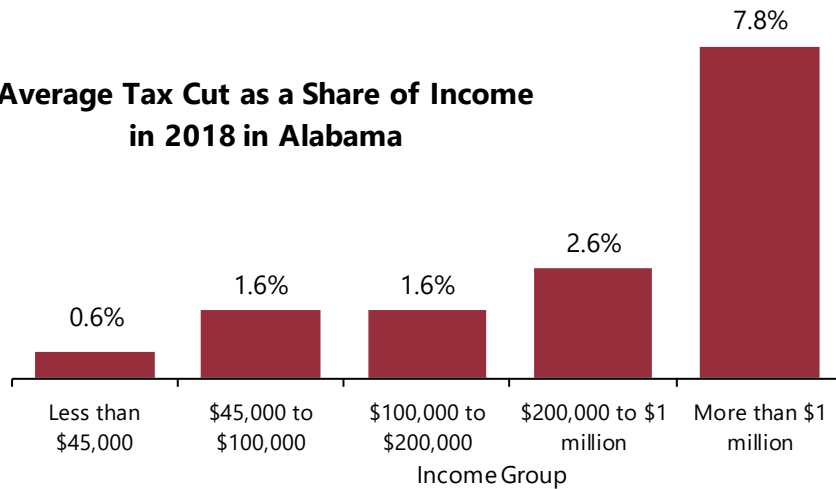
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The figures in this brief have been calculated by the Institute on Taxation and Economic Policy (ITEP) based on broad principles for tax policy released by the Trump administration on April 26 as well as subsequent statements by administration officials. Because the principles and statements left many unanswered questions, the estimates required some assumptions. [ITEP's longer report](#) explains these assumptions and each tax proposal in detail. That report concludes that the Trump tax principles would reduce revenue by at least \$4.8 trillion over 10 years.

Average Tax Cut as a Share of Income in 2018 in Alabama



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Alabama

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$23,900	1,102,800	48.4%	\$ -169,800	4.3%	\$ -150	-0.6%
\$45,000 to \$100,000	64,800	784,100	34.4%	-805,300	20.3%	-1,030	-1.6%
\$100,000 to \$200,000	134,800	294,500	12.9%	-629,900	15.9%	-2,140	-1.6%
\$200,000 to \$1 million	312,400	88,300	3.9%	-710,600	18.0%	-8,050	-2.6%
More than \$1 million	2,407,300	8,700	0.4%	-1,641,700	41.5%	-188,120	-7.8%
ALL	\$74,400	2,278,400	100.0%	\$ -3,957,300	100.0%	\$ -1,730	-2.3%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

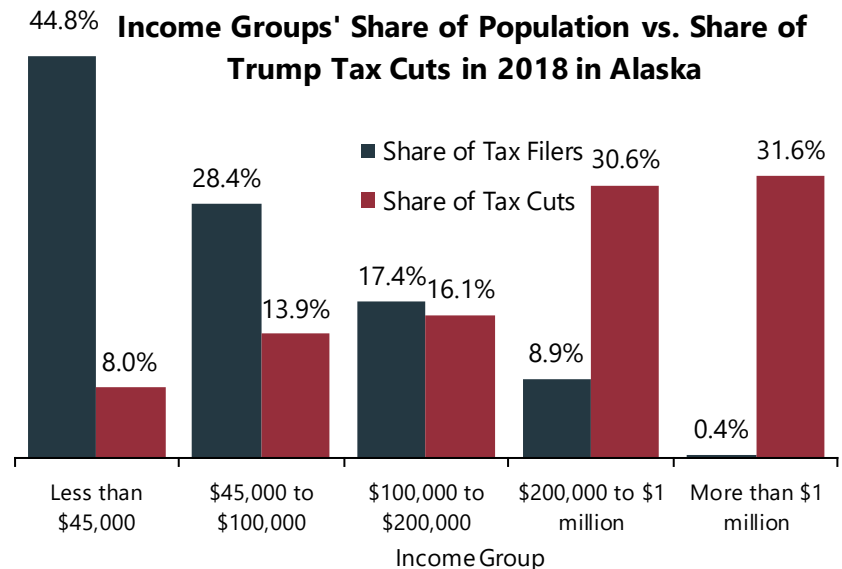
Repeal of the estate tax.

August 2017

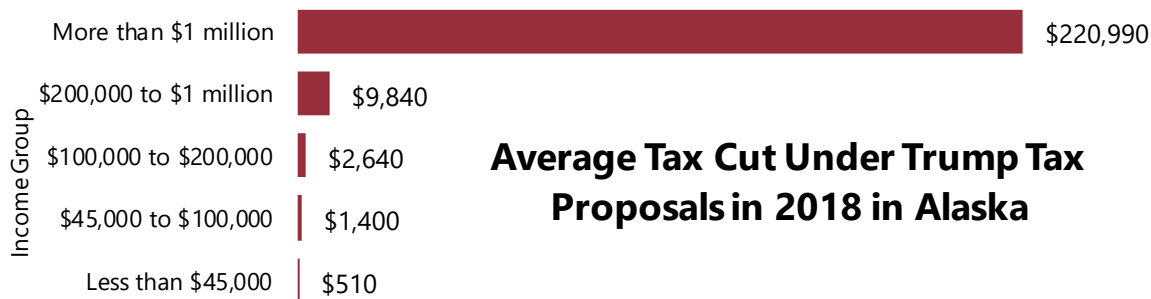
In Alaska 31.6 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the Alaska population (0.4 percent) earns more than \$1 million annually. But this elite group would receive 31.6 percent of the tax cuts that go to Alaska residents under the tax proposals from the Trump administration. A much larger group, 44.8 percent of the state, earns less than \$45,000, but would receive just 8.0 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$220,990 in 2018, equal to 11.5 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$510, equal to 2.0 percent of their income.

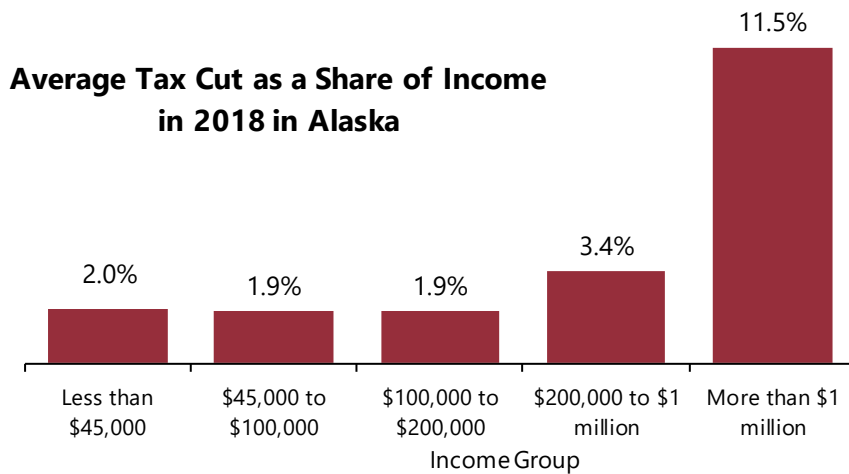


Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The figures in this brief have been calculated by the Institute on Taxation and Economic Policy (ITEP) based on broad principles for tax policy released by the Trump administration on April 26 as well as subsequent statements by administration officials. Because the principles and statements left many unanswered questions, the estimates required some assumptions. [ITEP's longer report](#) explains these assumptions and each tax proposal in detail. That report concludes that the Trump tax principles would reduce revenue by at least \$4.8 trillion over 10 years.



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Alaska

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$25,600	155,800	44.8%	\$ -79,100	8.0%	\$ -510	-2.0%
\$45,000 to \$100,000	74,200	98,700	28.4%	-137,800	13.9%	-1,400	-1.9%
\$100,000 to \$200,000	140,300	60,600	17.4%	-159,700	16.1%	-2,640	-1.9%
\$200,000 to \$1 million	293,100	30,900	8.9%	-304,000	30.6%	-9,840	-3.4%
More than \$1 million	1,915,800	1,400	0.4%	-314,100	31.6%	-220,990	-11.5%
ALL	\$93,100	347,400	100.0%	\$ -994,700	100.0%	\$ -2,860	-3.1%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

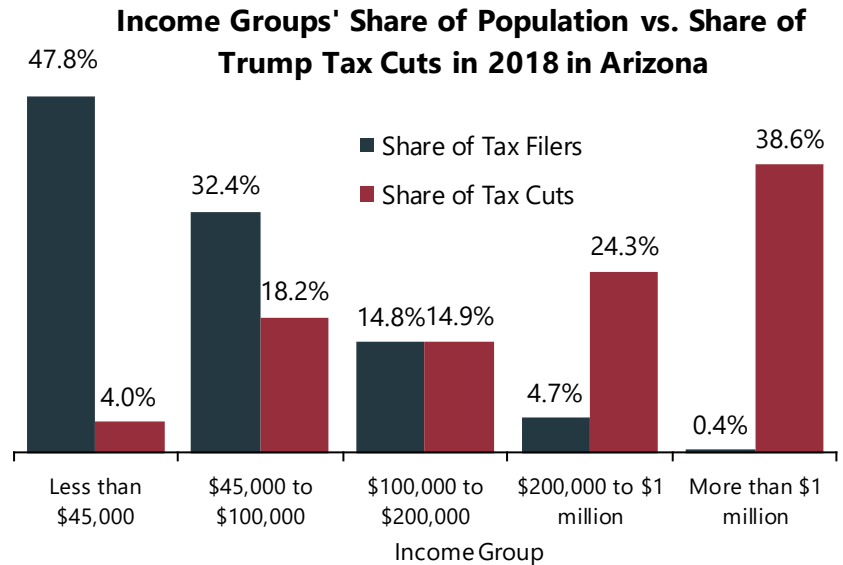
Repeal of the estate tax.

August 2017

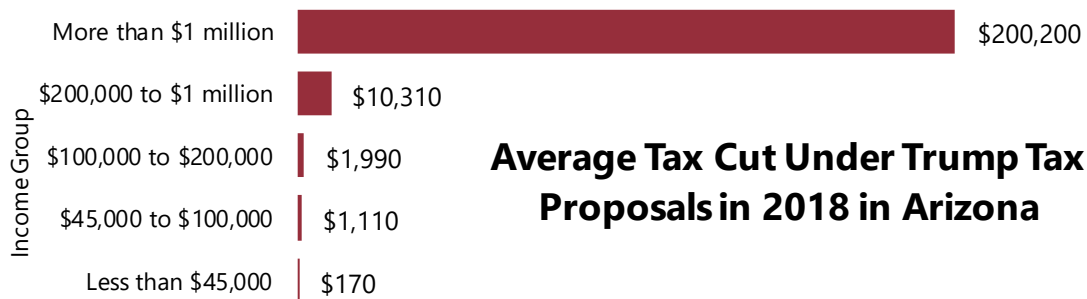
In Arizona 38.6 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the Arizona population (0.4 percent) earns more than \$1 million annually. But this elite group would receive 38.6 percent of the tax cuts that go to Arizona residents under the tax proposals from the Trump administration. A much larger group, 47.8 percent of the state, earns less than \$45,000, but would receive just 4.0 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$200,200 in 2018, equal to 8.3 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$170, equal to 0.7 percent of their income.



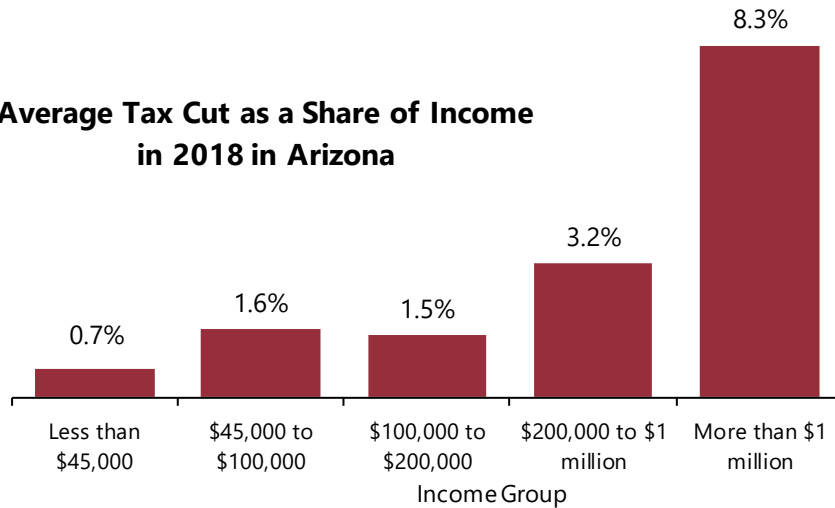
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The figures in this brief have been calculated by the Institute on Taxation and Economic Policy (ITEP) based on broad principles for tax policy released by the Trump administration on April 26 as well as subsequent statements by administration officials. Because the principles and statements left many unanswered questions, the estimates required some assumptions. [ITEP's longer report](#) explains these assumptions and each tax proposal in detail. That report concludes that the Trump tax principles would reduce revenue by at least \$4.8 trillion over 10 years.

Average Tax Cut as a Share of Income in 2018 in Arizona



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Arizona

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$25,800	1,405,800	47.8%	\$ -235,300	4.0%	\$ -170	-0.7%
\$45,000 to \$100,000	68,400	952,700	32.4%	-1,059,100	18.2%	-1,110	-1.6%
\$100,000 to \$200,000	135,900	434,700	14.8%	-863,700	14.9%	-1,990	-1.5%
\$200,000 to \$1 million	325,000	137,000	4.7%	-1,412,800	24.3%	-10,310	-3.2%
More than \$1 million	2,421,700	11,200	0.4%	-2,244,900	38.6%	-200,200	-8.3%
ALL	\$80,100	2,941,400	100.0%	\$ -5,815,800	100.0%	\$ -1,970	-2.5%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

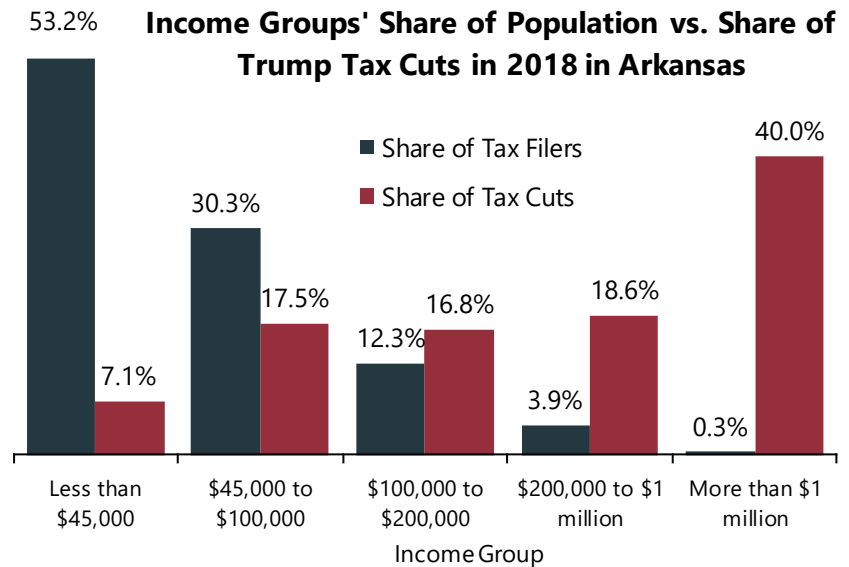
Repeal of the estate tax.

August 2017

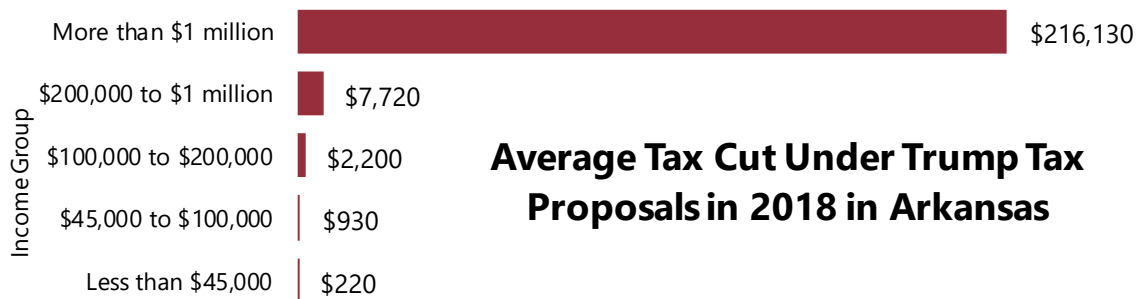
In Arkansas 40.0 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the Arkansas population (0.3 percent) earns more than \$1 million annually. But this elite group would receive 40.0 percent of the tax cuts that go to Arkansas residents under the tax proposals from the Trump administration. A much larger group, 53.2 percent of the state, earns less than \$45,000, but would receive just 7.1 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$216,130 in 2018, equal to 7.8 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$220, equal to 0.9 percent of their income.



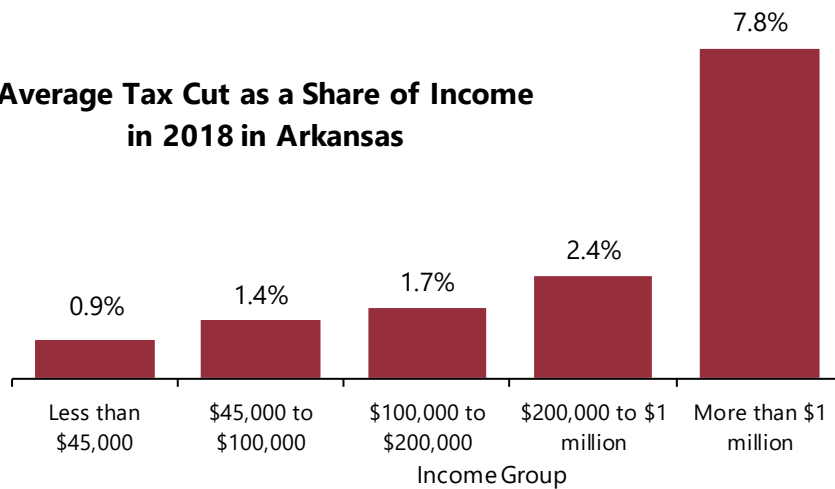
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

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Average Tax Cut as a Share of Income in 2018 in Arkansas



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Arkansas

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$24,600	723,300	53.2%	\$ -155,600	7.1%	\$ -220	-0.9%
\$45,000 to \$100,000	67,900	412,000	30.3%	-385,000	17.5%	-930	-1.4%
\$100,000 to \$200,000	131,800	167,000	12.3%	-368,300	16.8%	-2,200	-1.7%
\$200,000 to \$1 million	320,200	53,000	3.9%	-408,900	18.6%	-7,720	-2.4%
More than \$1 million	2,783,200	4,100	0.3%	-876,900	40.0%	-216,130	-7.8%
ALL	\$72,700	1,359,300	100.0%	\$ -2,194,800	100.0%	\$ -1,600	-2.2%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

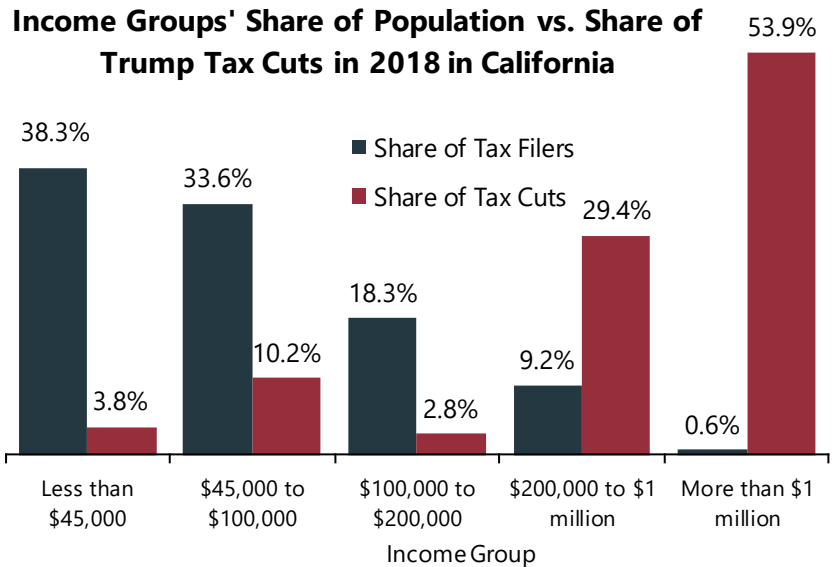
Repeal of the estate tax.

August 2017

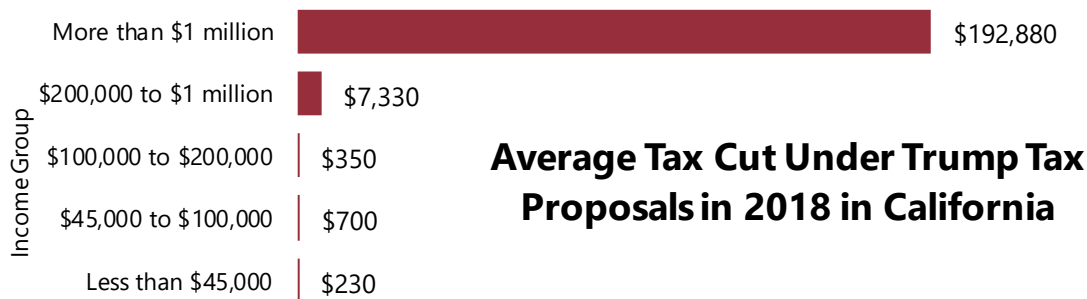
In California 53.9 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the California population (0.6 percent) earns more than \$1 million annually. But this elite group would receive 53.9 percent of the tax cuts that go to California residents under the tax proposals from the Trump administration. A much larger group, 38.3 percent of the state, earns less than \$45,000, but would receive just 3.8 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$192,880 in 2018, equal to 5.4 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$230, equal to 0.9 percent of their income.



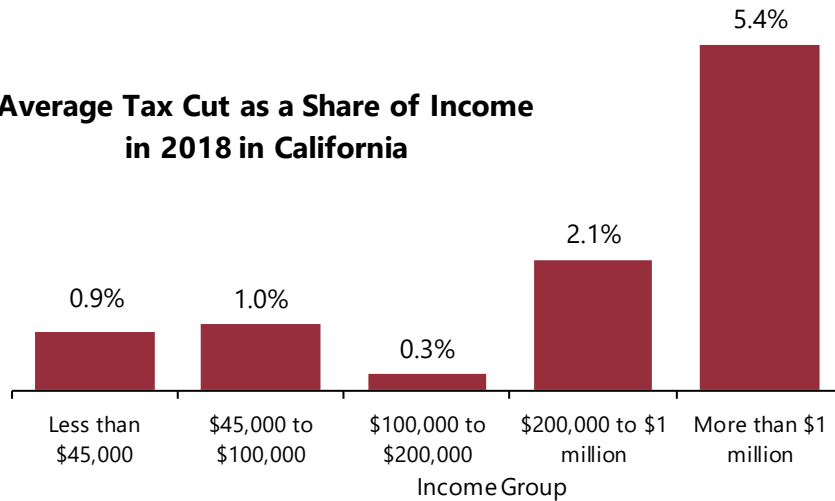
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

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Average Tax Cut as a Share of Income in 2018 in California



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in California

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$25,600	6,571,700	38.3%	\$ -1,487,800	3.8%	\$ -230	-0.9%
\$45,000 to \$100,000	68,100	5,760,300	33.6%	-4,038,800	10.2%	-700	-1.0%
\$100,000 to \$200,000	138,200	3,135,200	18.3%	-1,091,100	2.8%	-350	-0.3%
\$200,000 to \$1 million	357,000	1,584,700	9.2%	-11,622,900	29.4%	-7,330	-2.1%
More than \$1 million	3,571,000	110,400	0.6%	-21,297,400	53.9%	-192,880	-5.4%
ALL	\$115,800	17,162,300	100.0%	\$ -39,538,000	100.0%	\$ -2,290	-2.0%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

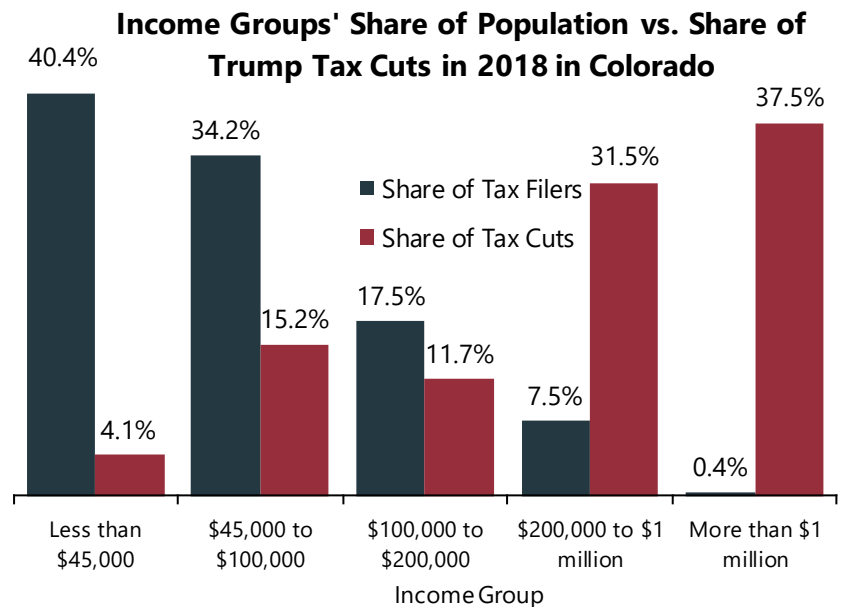
Repeal of the estate tax.

August 2017

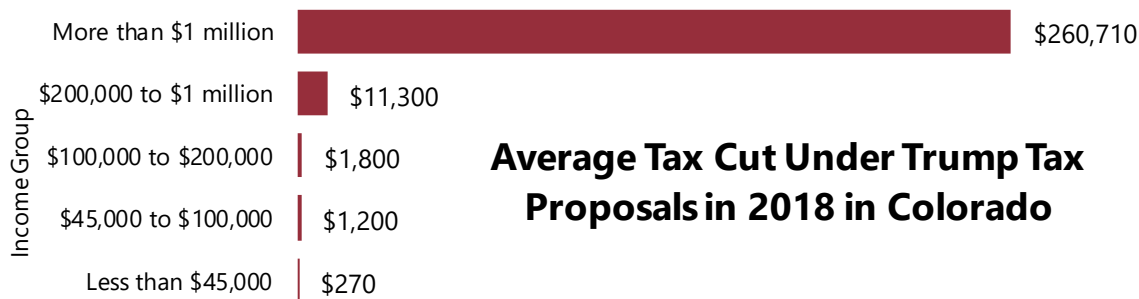
In Colorado 37.5 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the Colorado population (0.4 percent) earns more than \$1 million annually. But this elite group would receive 37.5 percent of the tax cuts that go to Colorado residents under the tax proposals from the Trump administration. A much larger group, 40.4 percent of the state, earns less than \$45,000, but would receive just 4.1 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$260,710 in 2018, equal to 8.1 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$270, equal to 1.1 percent of their income.



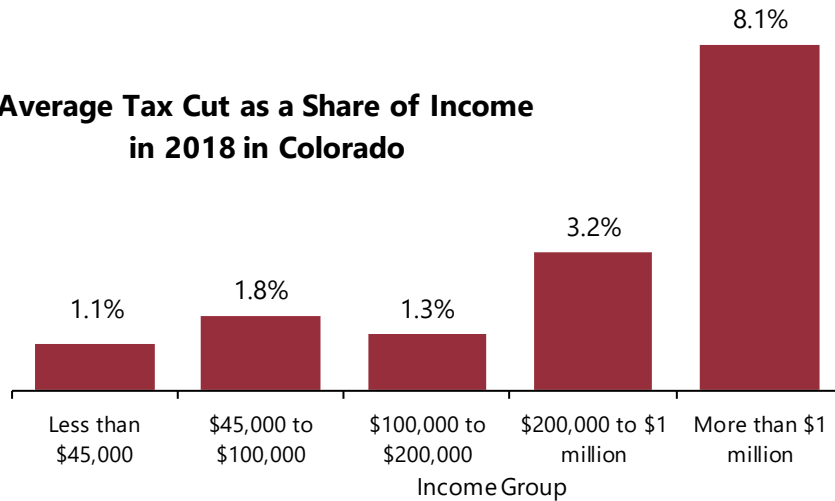
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

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Average Tax Cut as a Share of Income in 2018 in Colorado



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Colorado

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$24,600	1,092,800	40.4%	\$ -297,500	4.1%	\$ -270	-1.1%
\$45,000 to \$100,000	68,000	925,000	34.2%	-1,108,300	15.2%	-1,200	-1.8%
\$100,000 to \$200,000	138,300	473,700	17.5%	-854,100	11.7%	-1,800	-1.3%
\$200,000 to \$1 million	349,000	203,000	7.5%	-2,295,200	31.5%	-11,300	-3.2%
More than \$1 million	3,209,800	10,500	0.4%	-2,732,400	37.5%	-260,710	-8.1%
ALL	\$98,200	2,705,000	100.0%	\$ -7,287,500	100.0%	\$ -2,680	-2.7%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

Repeal of the estate tax.

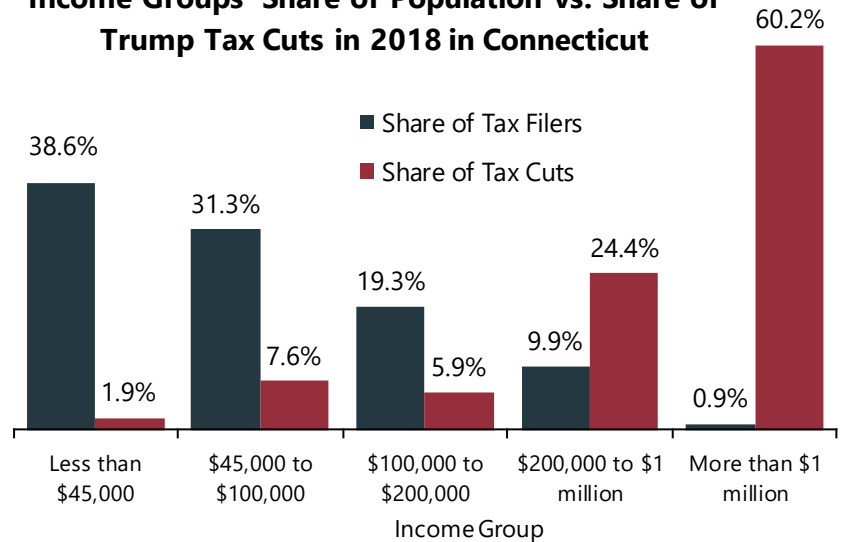
August 2017

In Connecticut 60.2 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

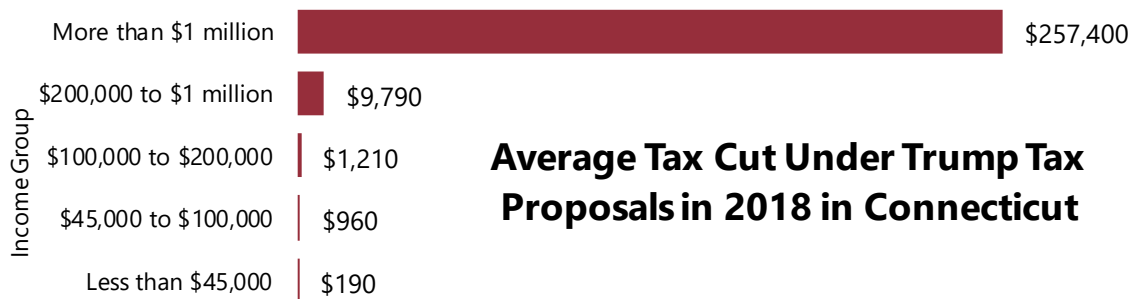
A tiny fraction of the Connecticut population (0.9 percent) earns more than \$1 million annually. But this elite group would receive 60.2 percent of the tax cuts that go to Connecticut residents under the tax proposals from the Trump administration. A much larger group, 38.6 percent of the state, earns less than \$45,000, but would receive just 1.9 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$257,400 in 2018, equal to 7.1 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$190, equal to 0.8 percent of their income.

Income Groups' Share of Population vs. Share of Trump Tax Cuts in 2018 in Connecticut



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

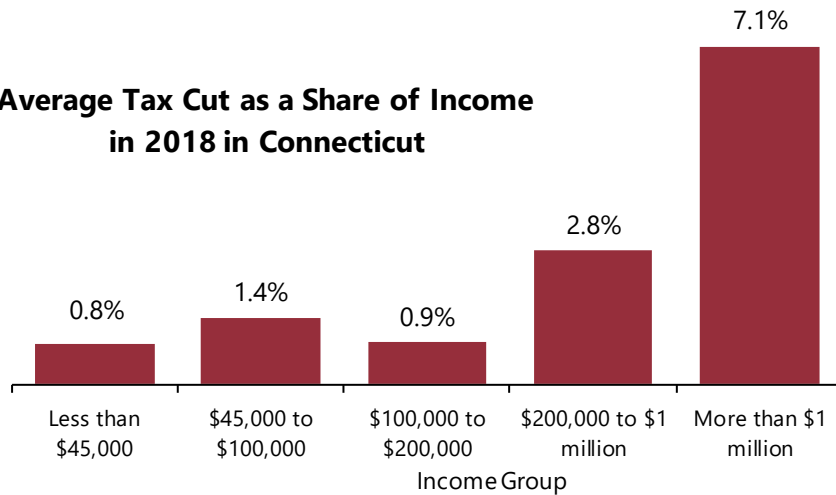


Average Tax Cut Under Trump Tax Proposals in 2018 in Connecticut

Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The figures in this brief have been calculated by the Institute on Taxation and Economic Policy (ITEP) based on broad principles for tax policy released by the Trump administration on April 26 as well as subsequent statements by administration officials. Because the principles and statements left many unanswered questions, the estimates required some assumptions. [ITEP's longer report](#) explains these assumptions and each tax proposal in detail. That report concludes that the Trump tax principles would reduce revenue by at least \$4.8 trillion over 10 years.

Average Tax Cut as a Share of Income in 2018 in Connecticut



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Connecticut

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$23,100	682,100	38.6%	\$ -132,100	1.9%	\$ -190	-0.8%
\$45,000 to \$100,000	69,200	552,200	31.3%	-529,500	7.6%	-960	-1.4%
\$100,000 to \$200,000	139,400	339,900	19.3%	-412,500	5.9%	-1,210	-0.9%
\$200,000 to \$1 million	350,600	174,800	9.9%	-1,710,400	24.4%	-9,790	-2.8%
More than \$1 million	3,644,700	16,400	0.9%	-4,211,900	60.2%	-257,400	-7.1%
ALL	\$129,500	1,765,300	100.0%	\$ -6,996,400	100.0%	\$ -3,960	-3.1%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

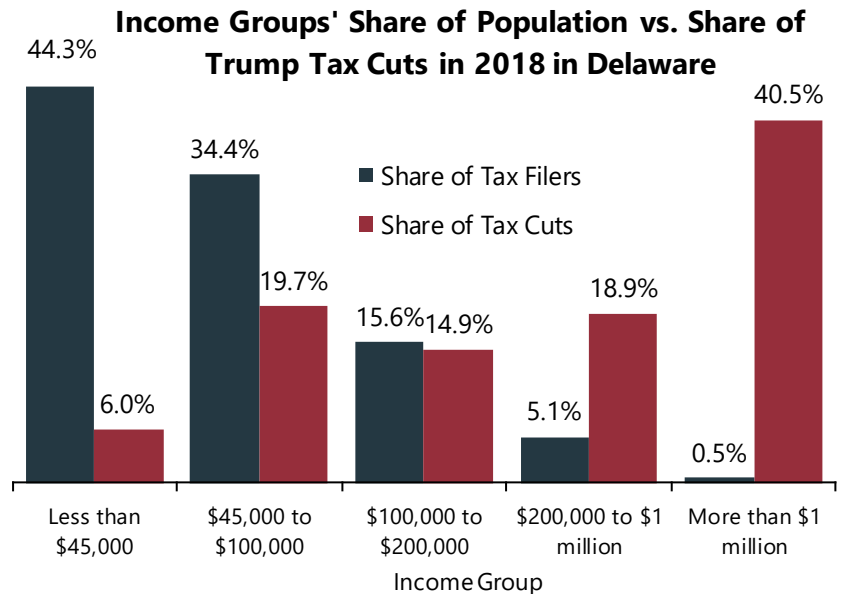
Repeal of the estate tax.

August 2017

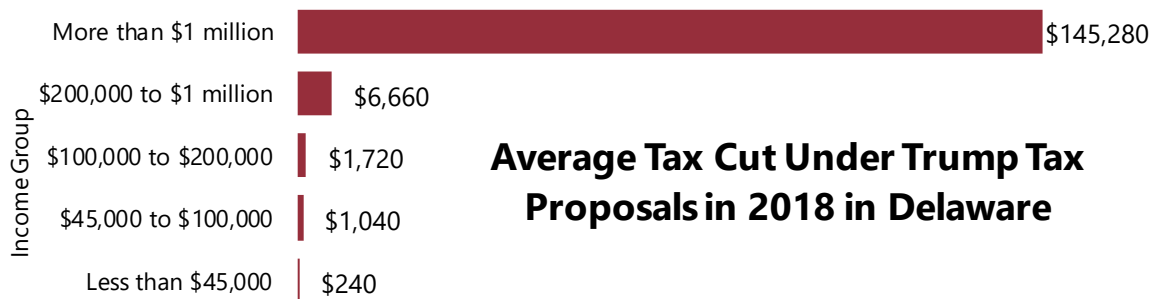
In Delaware 40.5 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the Delaware population (0.5 percent) earns more than \$1 million annually. But this elite group would receive 40.5 percent of the tax cuts that go to Delaware residents under the tax proposals from the Trump administration. A much larger group, 44.3 percent of the state, earns less than \$45,000, but would receive just 6.0 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$145,280 in 2018, equal to 5.3 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$240, equal to 1.0 percent of their income.



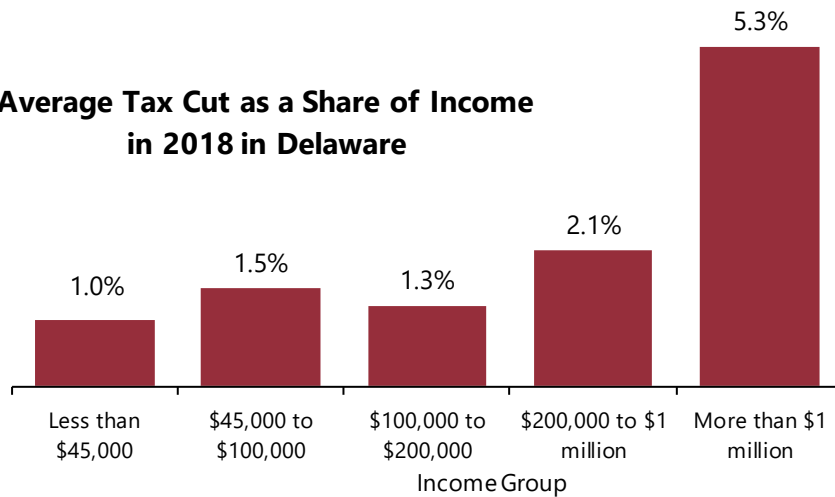
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The figures in this brief have been calculated by the Institute on Taxation and Economic Policy (ITEP) based on broad principles for tax policy released by the Trump administration on April 26 as well as subsequent statements by administration officials. Because the principles and statements left many unanswered questions, the estimates required some assumptions. [ITEP's longer report](#) explains these assumptions and each tax proposal in detail. That report concludes that the Trump tax principles would reduce revenue by at least \$4.8 trillion over 10 years.

Average Tax Cut as a Share of Income in 2018 in Delaware



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Delaware

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$23,200	212,500	44.3%	\$ -51,600	6.0%	\$ -240	-1.0%
\$45,000 to \$100,000	67,700	164,800	34.4%	-170,600	19.7%	-1,040	-1.5%
\$100,000 to \$200,000	136,000	75,000	15.6%	-128,700	14.9%	-1,720	-1.3%
\$200,000 to \$1 million	314,000	24,600	5.1%	-163,800	18.9%	-6,660	-2.1%
More than \$1 million	2,730,600	2,400	0.5%	-351,100	40.5%	-145,280	-5.3%
ALL	\$86,700	479,400	100.0%	\$ -865,800	100.0%	\$ -1,800	-2.1%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

Repeal of the estate tax.

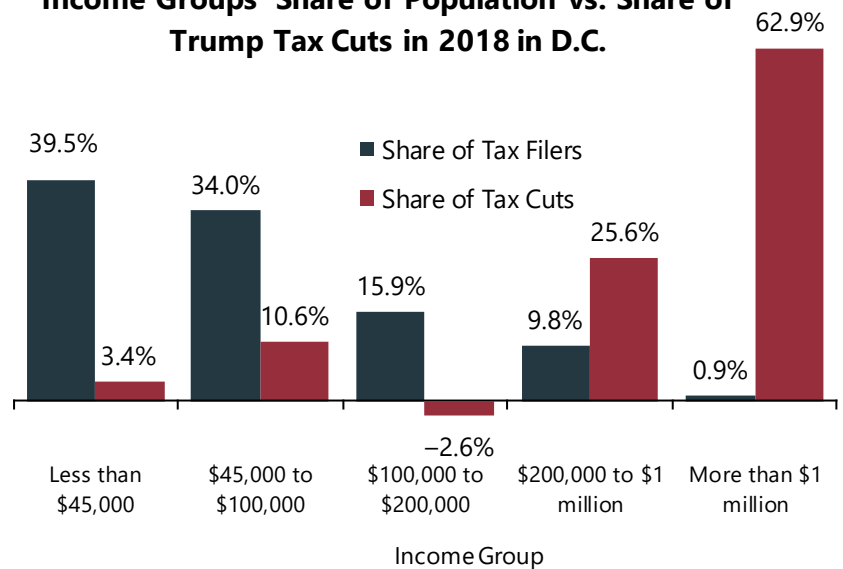
August 2017

In Washington, D.C., 62.9 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

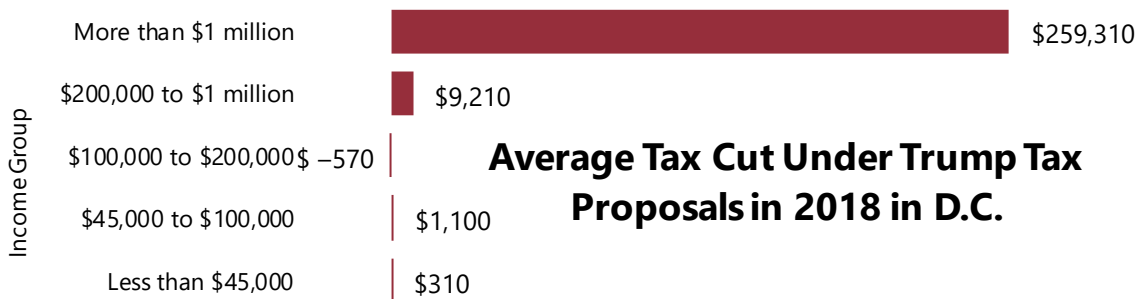
A tiny fraction of the District's population (0.9 percent) earns more than \$1 million annually. But this elite group would receive 62.9 percent of the tax cuts that go to the District residents under the tax proposals from the Trump administration. A much larger group, 39.5 percent of the District, earns less than \$45,000, but would receive just 3.4 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$259,310 in 2018, equal to 8.7 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$310, equal to 1.3 percent of their income.

Income Groups' Share of Population vs. Share of Trump Tax Cuts in 2018 in D.C.



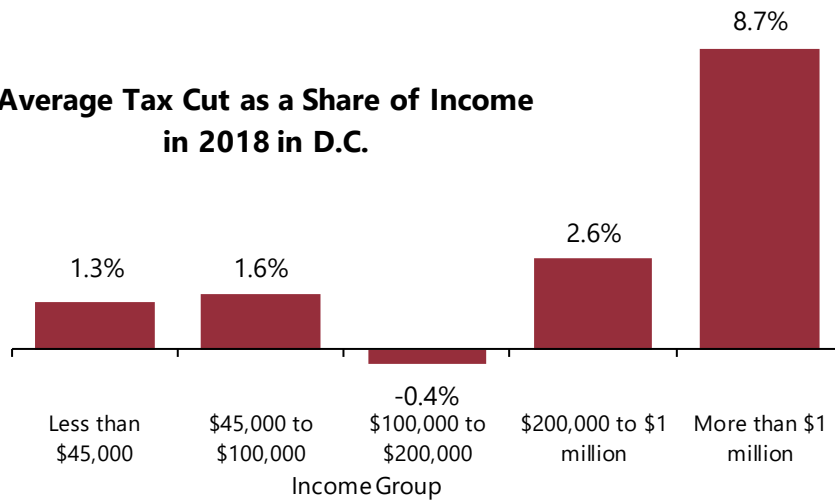
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The figures in this brief have been calculated by the Institute on Taxation and Economic Policy (ITEP) based on broad principles for tax policy released by the Trump administration on April 26 as well as subsequent statements by administration officials. Because the principles and statements left many unanswered questions, the estimates required some assumptions. [ITEP's longer report](#) explains these assumptions and each tax proposal in detail. That report concludes that the Trump tax principles would reduce revenue by at least \$4.8 trillion over 10 years.

Average Tax Cut as a Share of Income in 2018 in D.C.



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in District of Columbia

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$23,200	143,300	39.5%	\$ -43,900	3.4%	\$ -310	-1.3%
\$45,000 to \$100,000	68,000	123,500	34.0%	-135,600	10.6%	-1,100	-1.6%
\$100,000 to \$200,000	136,100	57,600	15.9%	32,800	-2.6%	570	0.4%
\$200,000 to \$1 million	354,300	35,500	9.8%	-326,900	25.6%	-9,210	-2.6%
More than \$1 million	2,990,800	3,100	0.9%	-804,500	62.9%	-259,310	-8.7%
ALL	\$118,300	363,000	100.0%	\$ -1,278,000	100.0%	\$ -3,520	-3.0%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

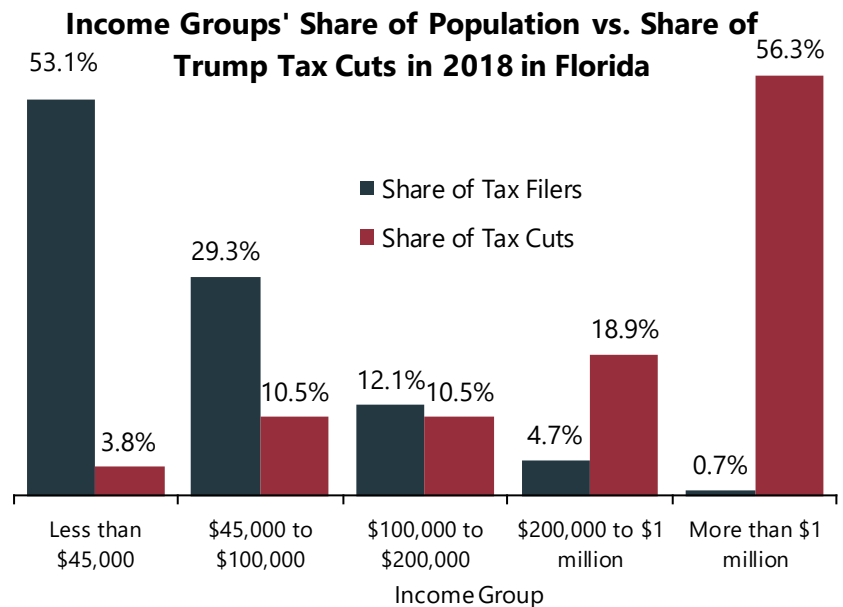
Repeal of the estate tax.

August 2017

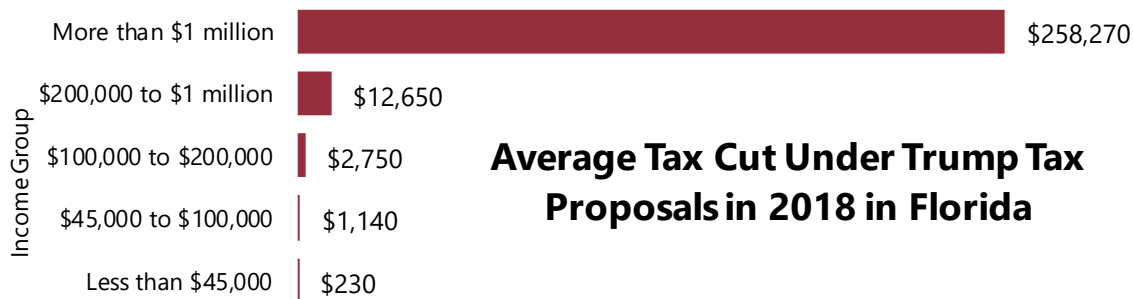
In Florida 56.3 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the Florida population (0.7 percent) earns more than \$1 million annually. But this elite group would receive 56.3 percent of the tax cuts that go to Florida residents under the tax proposals from the Trump administration. A much larger group, 53.1 percent of the state, earns less than \$45,000, but would receive just 3.8 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$258,270 in 2018, equal to 7.7 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$230, equal to 1.0 percent of their income.



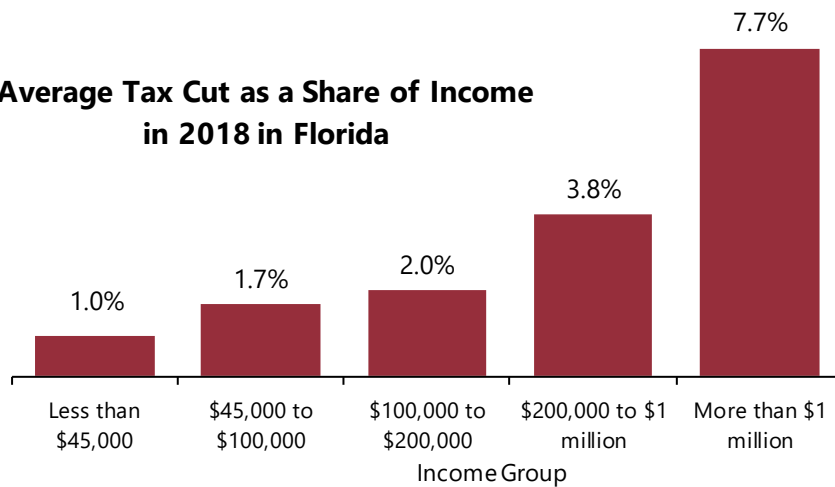
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

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Average Tax Cut as a Share of Income in 2018 in Florida



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Florida

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$24,200	5,587,900	53.1%	\$ -1,264,900	3.8%	\$ -230	-1.0%
\$45,000 to \$100,000	67,100	3,079,100	29.3%	-3,499,800	10.5%	-1,140	-1.7%
\$100,000 to \$200,000	136,800	1,277,400	12.1%	-3,508,300	10.5%	-2,750	-2.0%
\$200,000 to \$1 million	332,200	498,500	4.7%	-6,308,100	18.9%	-12,650	-3.8%
More than \$1 million	3,351,900	72,800	0.7%	-18,790,100	56.3%	-258,270	-7.7%
ALL	\$91,600	10,515,600	100.0%	\$ -33,371,200	100.0%	\$ -3,160	-3.4%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

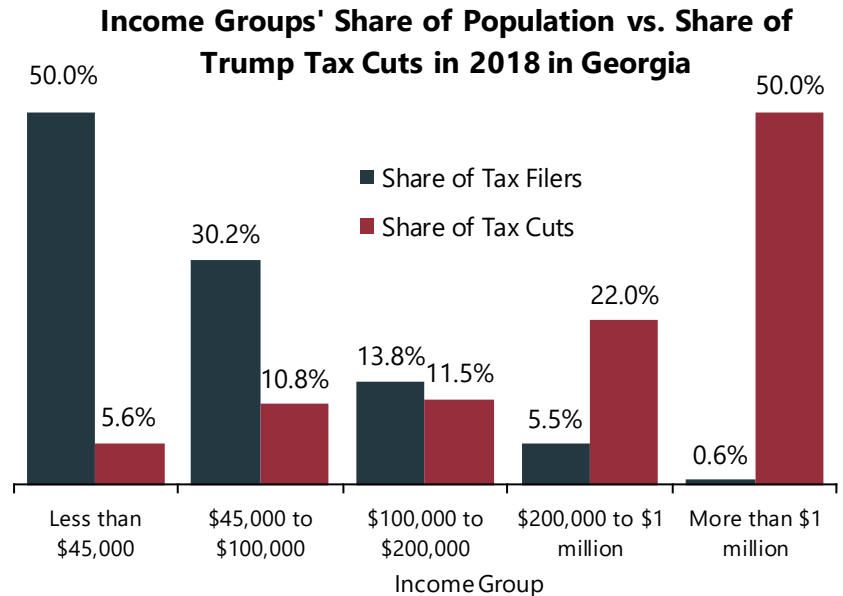
Repeal of the estate tax.

August 2017

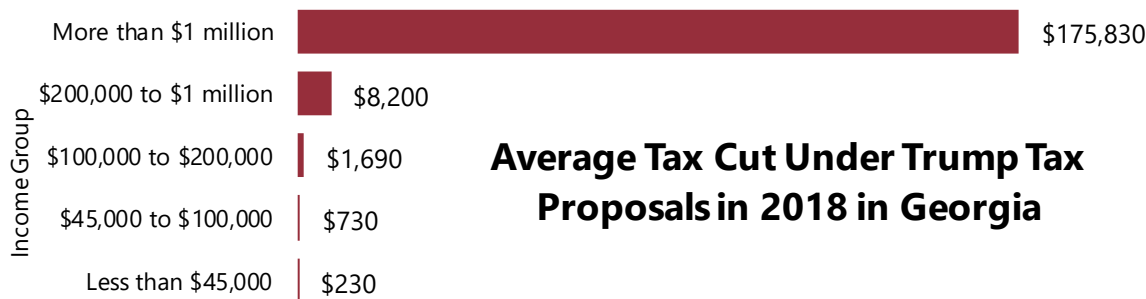
In Georgia 50.0 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the Georgia population (0.6 percent) earns more than \$1 million annually. But this elite group would receive 50.0 percent of the tax cuts that go to Georgia residents under the tax proposals from the Trump administration. A much larger group, 50.0 percent of the state, earns less than \$45,000, but would receive just 5.6 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$175,830 in 2018, equal to 7.0 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$230, equal to 0.9 percent of their income.



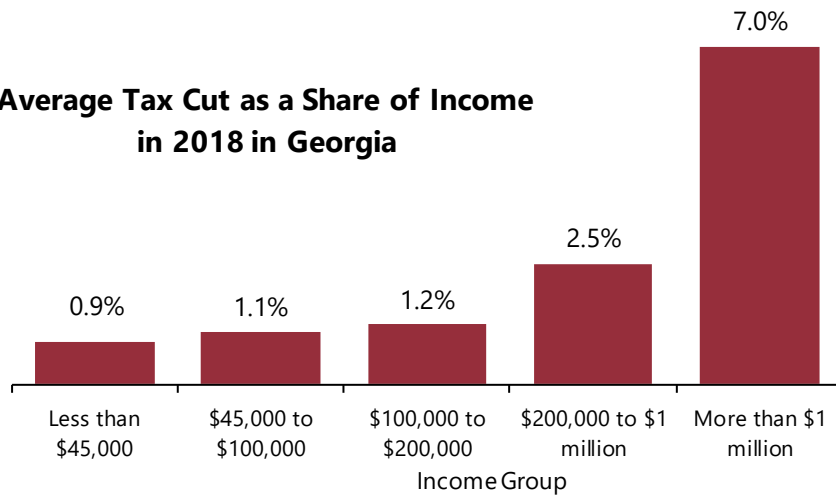
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

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Average Tax Cut as a Share of Income in 2018 in Georgia



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Georgia

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$25,500	2,325,300	50.0%	\$ -528,600	5.6%	\$ -230	-0.9%
\$45,000 to \$100,000	67,500	1,405,000	30.2%	-1,020,700	10.8%	-730	-1.1%
\$100,000 to \$200,000	136,500	641,400	13.8%	-1,085,300	11.5%	-1,690	-1.2%
\$200,000 to \$1 million	325,200	253,900	5.5%	-2,080,900	22.0%	-8,200	-2.5%
More than \$1 million	2,495,700	26,900	0.6%	-4,723,300	50.0%	-175,830	-7.0%
ALL	\$86,500	4,652,400	100.0%	\$ -9,438,800	100.0%	\$ -2,030	-2.3%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

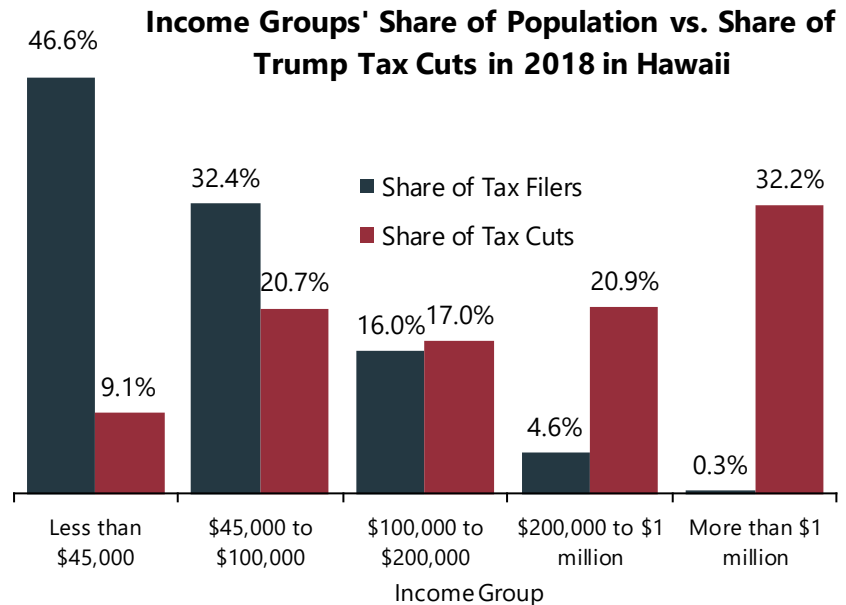
Repeal of the estate tax.

August 2017

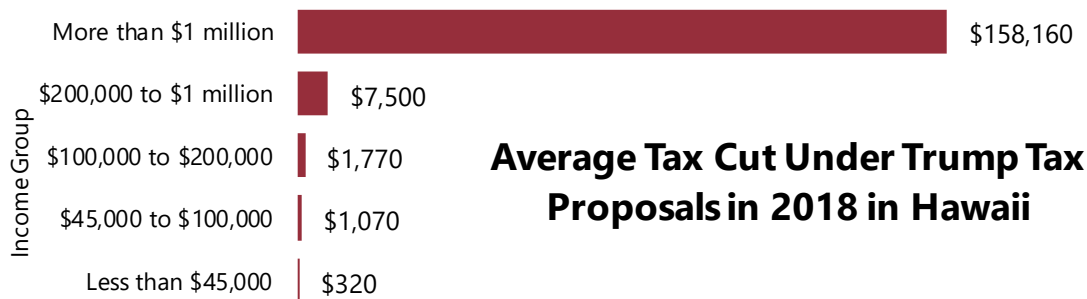
In Hawaii 32.2 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the Hawaii population (0.3 percent) earns more than \$1 million annually. But this elite group would receive 32.2 percent of the tax cuts that go to Hawaii residents under the tax proposals from the Trump administration. A much larger group, 46.6 percent of the state, earns less than \$45,000, but would receive just 9.1 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$158,160 in 2018, equal to 6.4 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$320, equal to 1.3 percent of their income.



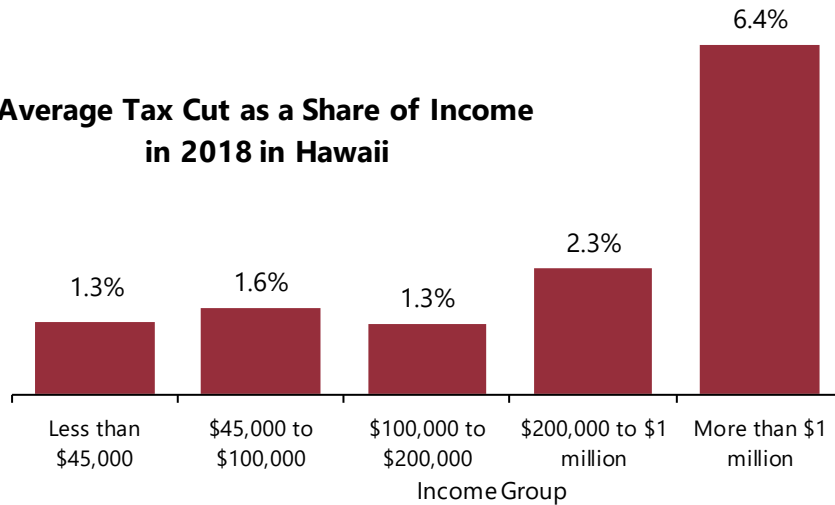
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

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Average Tax Cut as a Share of Income in 2018 in Hawaii



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Hawaii

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$24,200	334,800	46.6%	\$ -108,700	9.1%	\$ -320	-1.3%
\$45,000 to \$100,000	67,800	232,600	32.4%	-248,300	20.7%	-1,070	-1.6%
\$100,000 to \$200,000	136,400	115,000	16.0%	-204,100	17.0%	-1,770	-1.3%
\$200,000 to \$1 million	325,900	33,400	4.6%	-250,600	20.9%	-7,500	-2.3%
More than \$1 million	2,476,800	2,400	0.3%	-385,800	32.2%	-158,160	-6.4%
ALL	\$78,800	718,300	100.0%	\$ -1,197,500	100.0%	\$ -1,660	-2.1%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

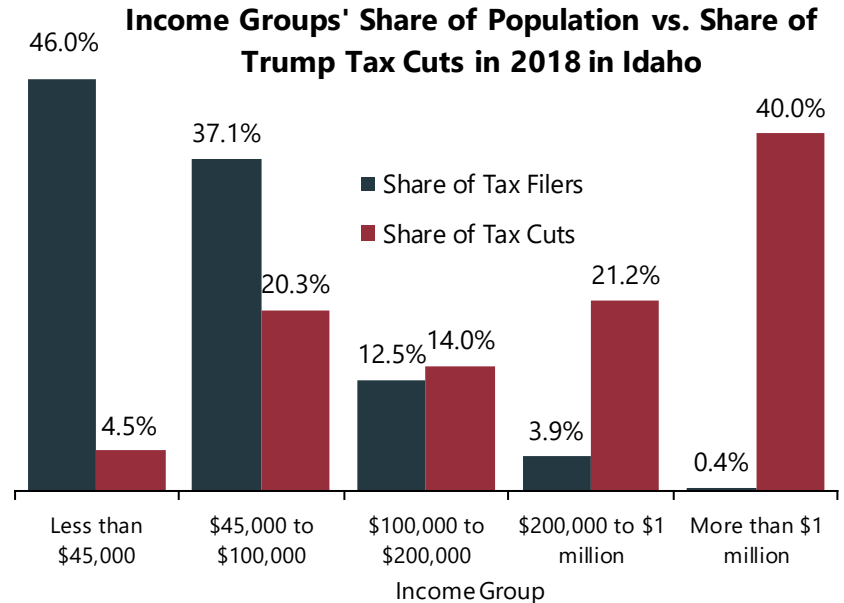
Repeal of the estate tax.

August 2017

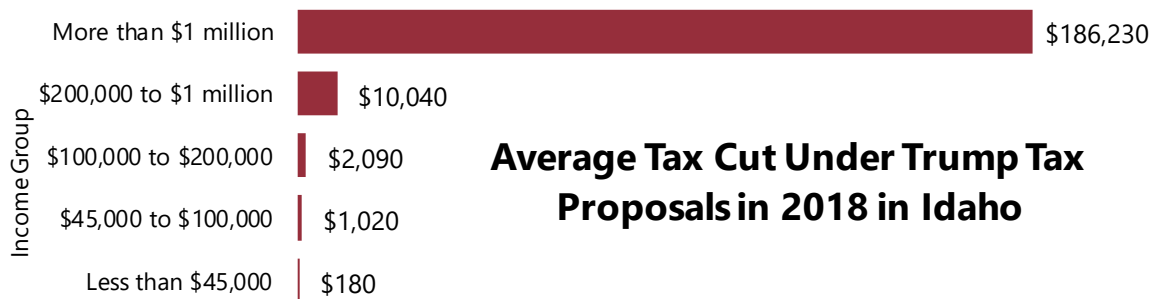
In Idaho 40.0 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the Idaho population (0.4 percent) earns more than \$1 million annually. But this elite group would receive 40.0 percent of the tax cuts that go to Idaho residents under the tax proposals from the Trump administration. A much larger group, 46.0 percent of the state, earns less than \$45,000, but would receive just 4.5 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$186,230 in 2018, equal to 8.0 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$180, equal to 0.8 percent of their income.



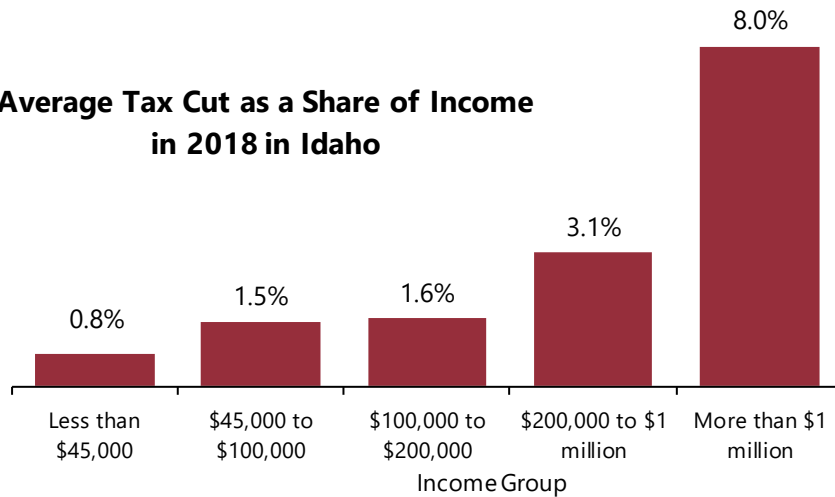
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

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Average Tax Cut as a Share of Income in 2018 in Idaho



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Idaho

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$23,500	344,800	46.0%	\$ -62,500	4.5%	\$ -180	-0.8%
\$45,000 to \$100,000	67,400	278,300	37.1%	-282,800	20.3%	-1,020	-1.5%
\$100,000 to \$200,000	130,300	93,600	12.5%	-195,400	14.0%	-2,090	-1.6%
\$200,000 to \$1 million	319,100	29,500	3.9%	-296,000	21.2%	-10,040	-3.1%
More than \$1 million	2,331,200	3,000	0.4%	-556,700	40.0%	-186,230	-8.0%
ALL	\$76,100	749,200	100.0%	\$ -1,393,300	100.0%	\$ -1,860	-2.4%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

Repeal of the estate tax.

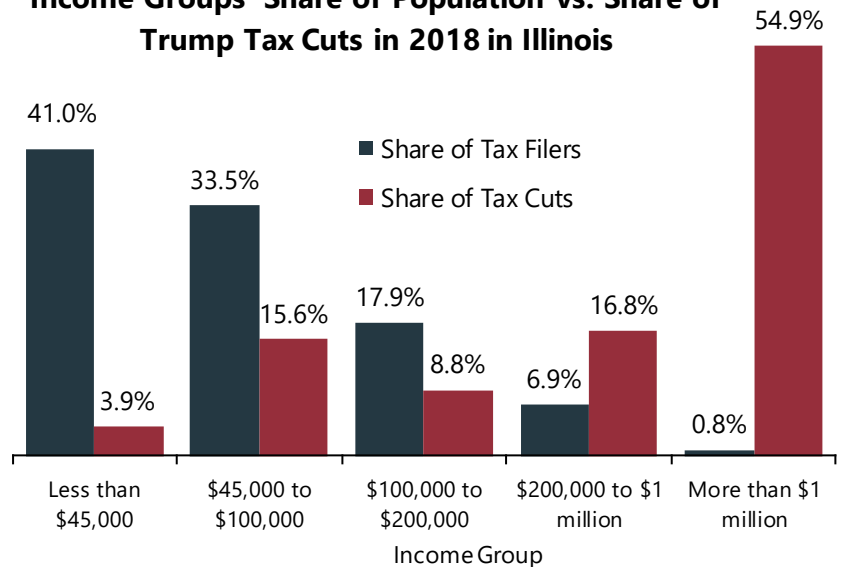
August 2017

In Illinois 54.9 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

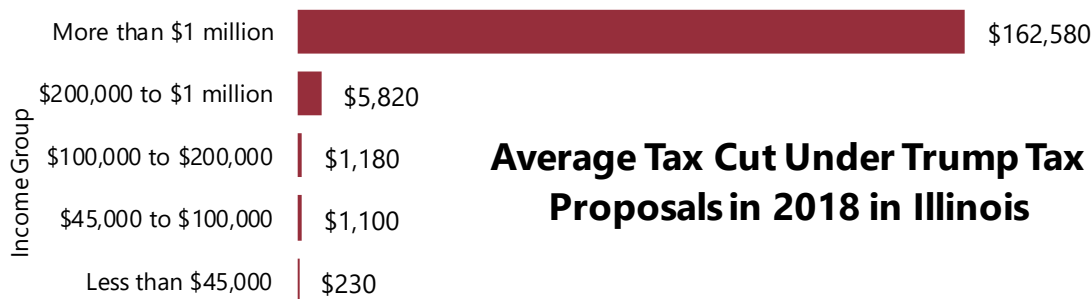
A tiny fraction of the Illinois population (0.8 percent) earns more than \$1 million annually. But this elite group would receive 54.9 percent of the tax cuts that go to Illinois residents under the tax proposals from the Trump administration. A much larger group, 41.0 percent of the state, earns less than \$45,000, but would receive just 3.9 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$162,580 in 2018, equal to 5.6 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$230, equal to 0.9 percent of their income.

Income Groups' Share of Population vs. Share of Trump Tax Cuts in 2018 in Illinois



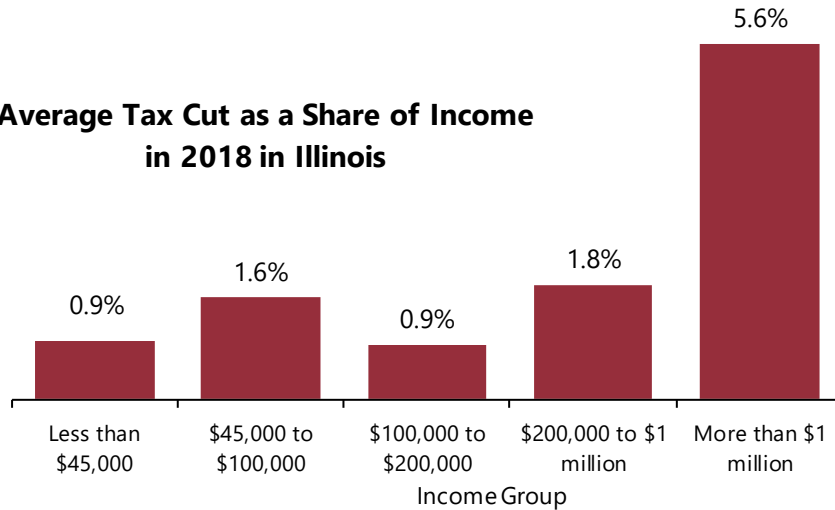
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

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Average Tax Cut as a Share of Income in 2018 in Illinois



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Illinois

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$24,800	2,403,000	41.0%	\$ -549,400	3.9%	\$ -230	-0.9%
\$45,000 to \$100,000	69,100	1,965,300	33.5%	-2,169,900	15.6%	-1,100	-1.6%
\$100,000 to \$200,000	138,200	1,047,500	17.9%	-1,233,200	8.8%	-1,180	-0.9%
\$200,000 to \$1 million	325,000	402,000	6.9%	-2,338,000	16.8%	-5,820	-1.8%
More than \$1 million	2,924,300	47,100	0.8%	-7,656,700	54.9%	-162,580	-5.6%
ALL	\$107,000	5,864,900	100.0%	\$ -13,947,200	100.0%	\$ -2,380	-2.2%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

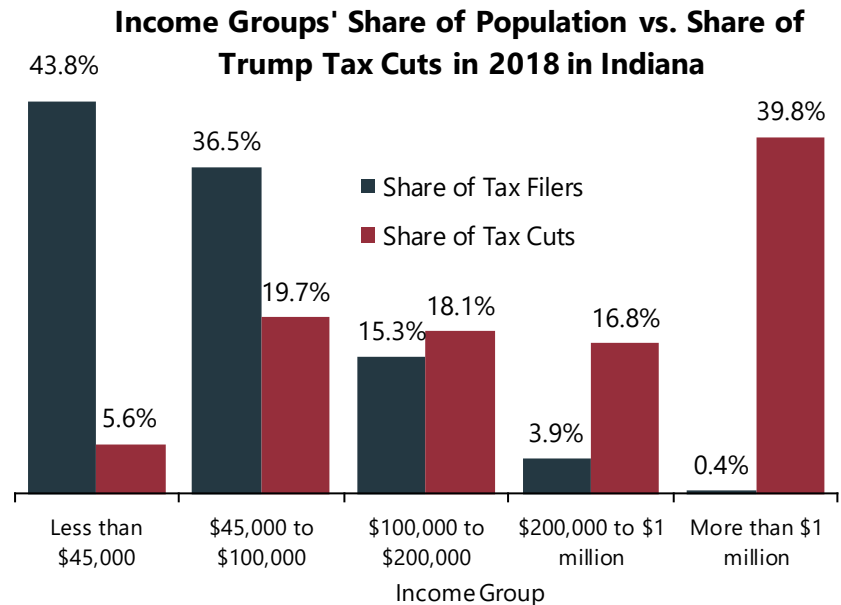
Repeal of the estate tax.

August 2017

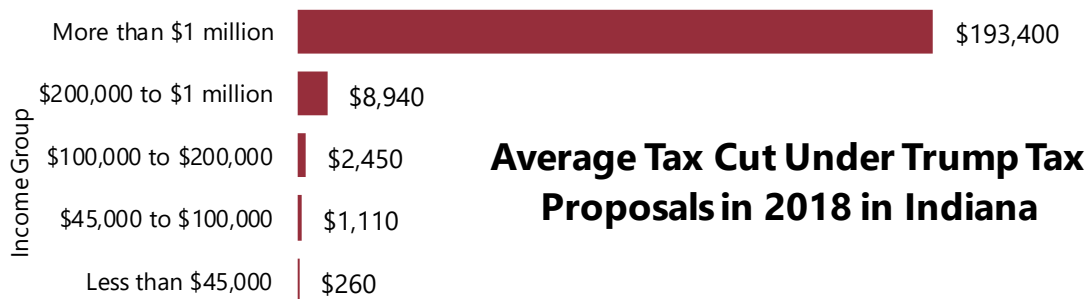
In Indiana 39.8 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the Indiana population (0.4 percent) earns more than \$1 million annually. But this elite group would receive 39.8 percent of the tax cuts that go to Indiana residents under the tax proposals from the Trump administration. A much larger group, 43.8 percent of the state, earns less than \$45,000, but would receive just 5.6 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$193,400 in 2018, equal to 8.0 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$260, equal to 1.0 percent of their income.



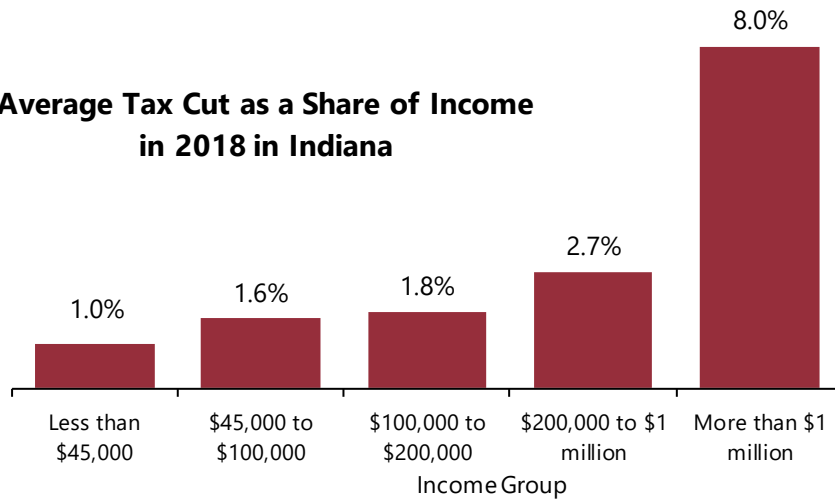
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

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Average Tax Cut as a Share of Income in 2018 in Indiana



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Indiana

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$24,800	1,351,900	43.8%	\$ -356,600	5.6%	\$ -260	-1.0%
\$45,000 to \$100,000	68,000	1,127,800	36.5%	-1,257,200	19.7%	-1,110	-1.6%
\$100,000 to \$200,000	136,100	473,300	15.3%	-1,158,200	18.1%	-2,450	-1.8%
\$200,000 to \$1 million	327,000	120,000	3.9%	-1,073,500	16.8%	-8,940	-2.7%
More than \$1 million	2,406,000	13,100	0.4%	-2,541,700	39.8%	-193,400	-8.0%
ALL	\$81,900	3,086,200	100.0%	\$ -6,387,200	100.0%	\$ -2,070	-2.5%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

Repeal of the estate tax.

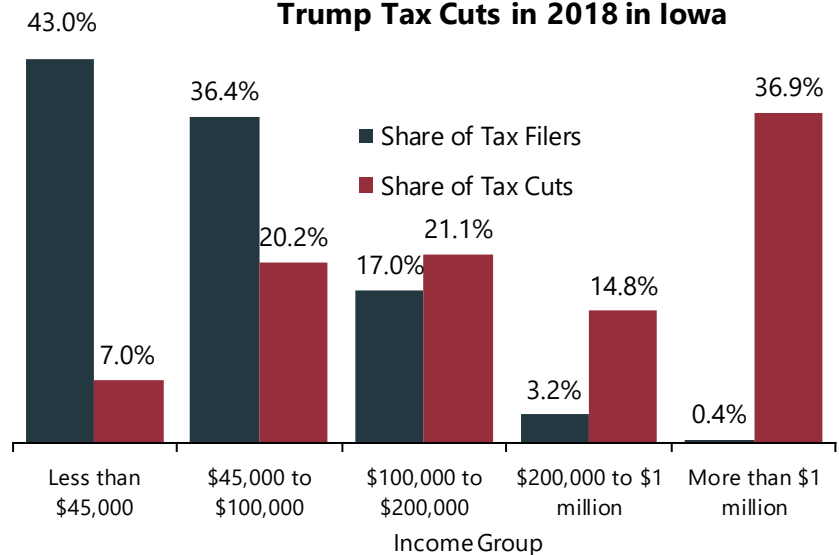
August 2017

In Iowa 36.9 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

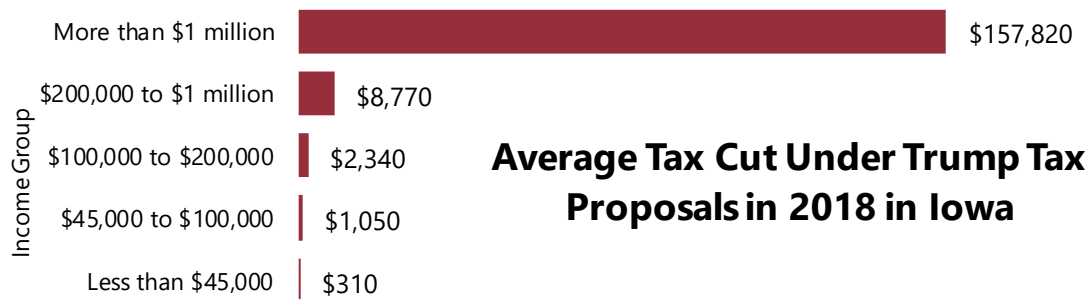
A tiny fraction of the Iowa population (0.4 percent) earns more than \$1 million annually. But this elite group would receive 36.9 percent of the tax cuts that go to Iowa residents under the tax proposals from the Trump administration. A much larger group, 43.0 percent of the state, earns less than \$45,000, but would receive just 7.0 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$157,820 in 2018, equal to 9.1 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$310, equal to 1.3 percent of their income.

Income Groups' Share of Population vs. Share of Trump Tax Cuts in 2018 in Iowa



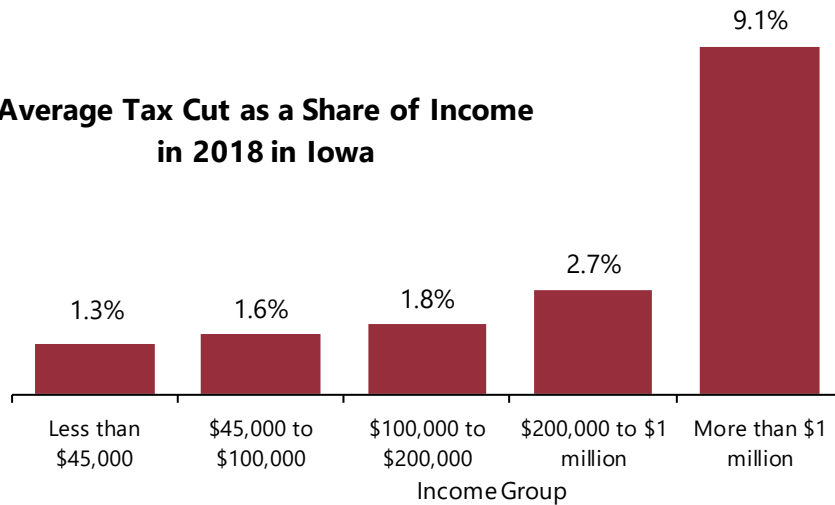
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

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Average Tax Cut as a Share of Income in 2018 in Iowa



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Iowa

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$24,000	641,400	43.0%	\$ -197,900	7.0%	\$ -310	-1.3%
\$45,000 to \$100,000	67,000	543,300	36.4%	-568,500	20.2%	-1,050	-1.6%
\$100,000 to \$200,000	129,100	253,700	17.0%	-593,600	21.1%	-2,340	-1.8%
\$200,000 to \$1 million	319,600	47,300	3.2%	-414,900	14.8%	-8,770	-2.7%
More than \$1 million	1,736,500	6,600	0.4%	-1,038,100	36.9%	-157,820	-9.1%
ALL	\$76,100	1,492,300	100.0%	\$ -2,813,000	100.0%	\$ -1,880	-2.5%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

Repeal of the estate tax.

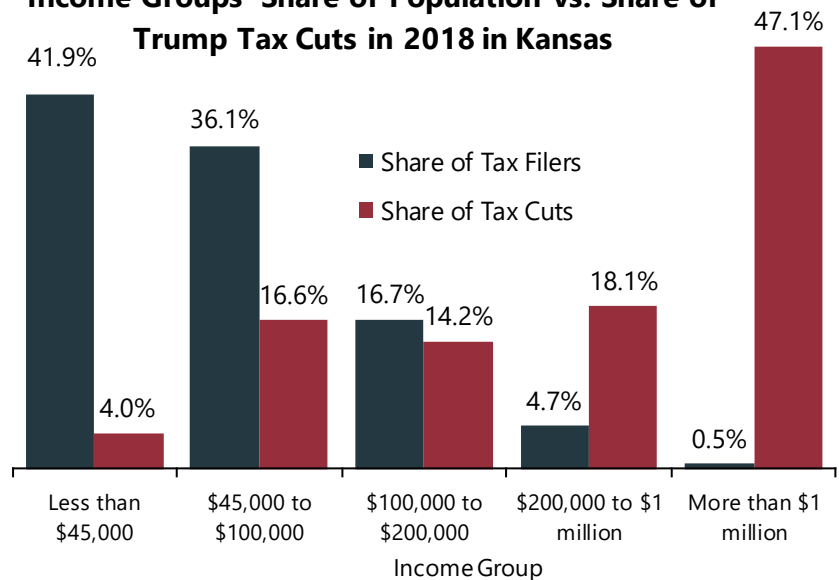
August 2017

In Kansas 47.1 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

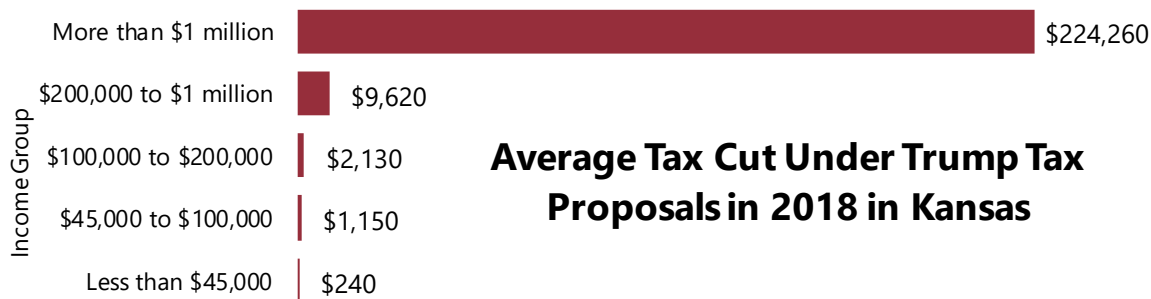
A tiny fraction of the Kansas population (0.5 percent) earns more than \$1 million annually. But this elite group would receive 47.1 percent of the tax cuts that go to Kansas residents under the tax proposals from the Trump administration. A much larger group, 41.9 percent of the state, earns less than \$45,000, but would receive just 4.0 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$224,260 in 2018, equal to 8.9 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$240, equal to 1.0 percent of their income.

Income Groups' Share of Population vs. Share of Trump Tax Cuts in 2018 in Kansas



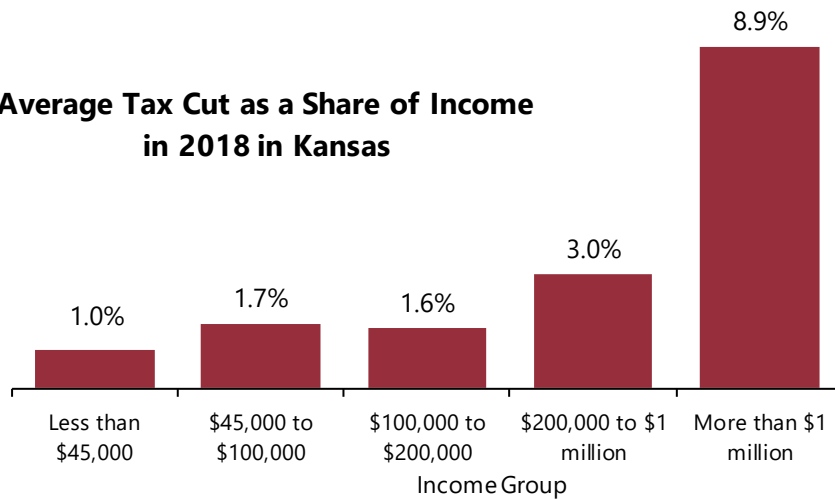
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

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Average Tax Cut as a Share of Income in 2018 in Kansas



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Kansas

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$24,500	561,000	41.9%	\$ -133,200	4.0%	\$ -240	-1.0%
\$45,000 to \$100,000	68,200	483,400	36.1%	-556,300	16.6%	-1,150	-1.7%
\$100,000 to \$200,000	135,700	223,400	16.7%	-476,600	14.2%	-2,130	-1.6%
\$200,000 to \$1 million	324,700	63,200	4.7%	-608,500	18.1%	-9,620	-3.0%
More than \$1 million	2,518,100	7,100	0.5%	-1,582,100	47.1%	-224,260	-8.9%
ALL	\$89,100	1,338,100	100.0%	\$ -3,356,800	100.0%	\$ -2,510	-2.8%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

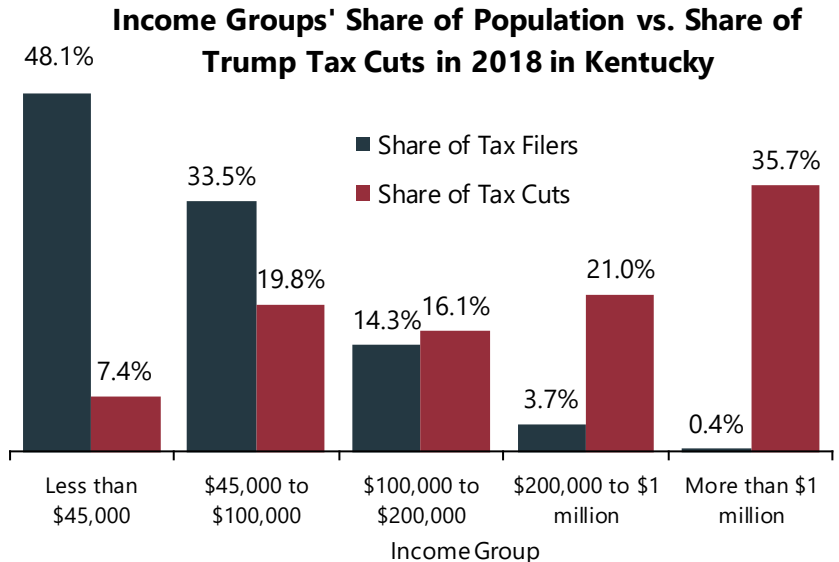
Repeal of the estate tax.

August 2017

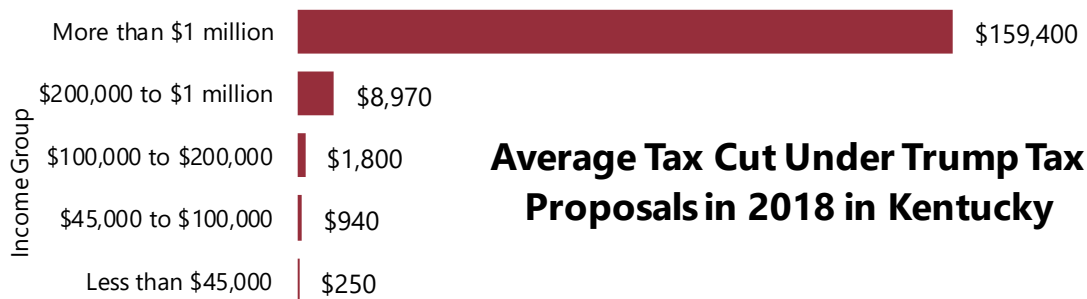
In Kentucky 35.7 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the Kentucky population (0.4 percent) earns more than \$1 million annually. But this elite group would receive 35.7 percent of the tax cuts that go to Kentucky residents under the tax proposals from the Trump administration. A much larger group, 48.1 percent of the state, earns less than \$45,000, but would receive just 7.4 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$159,400 in 2018, equal to 6.5 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$250, equal to 1.1 percent of their income.



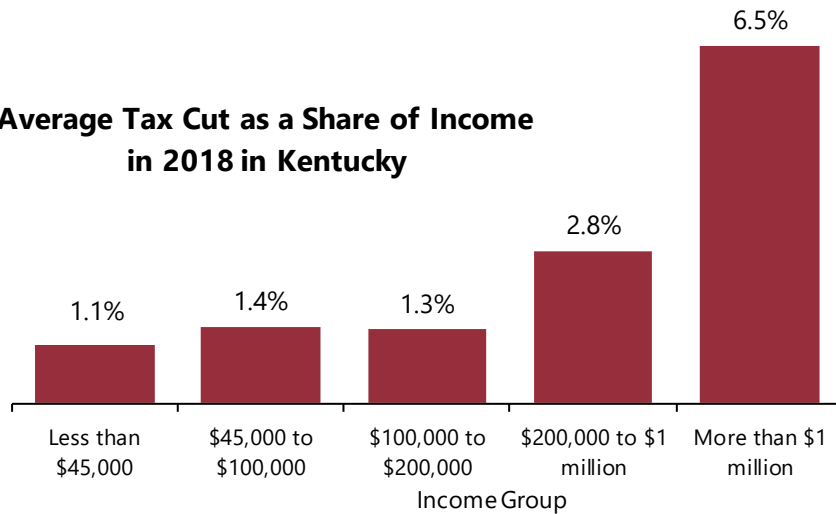
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

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Average Tax Cut as a Share of Income in 2018 in Kentucky



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Kentucky

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$23,700	985,200	48.1%	\$ -241,700	7.4%	\$ -250	-1.1%
\$45,000 to \$100,000	66,600	687,200	33.5%	-645,100	19.8%	-940	-1.4%
\$100,000 to \$200,000	133,800	292,600	14.3%	-526,600	16.1%	-1,800	-1.3%
\$200,000 to \$1 million	321,000	76,300	3.7%	-684,700	21.0%	-8,970	-2.8%
More than \$1 million	2,444,000	7,300	0.4%	-1,164,200	35.7%	-159,400	-6.5%
ALL	\$74,800	2,048,700	100.0%	\$ -3,262,300	100.0%	\$ -1,590	-2.1%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

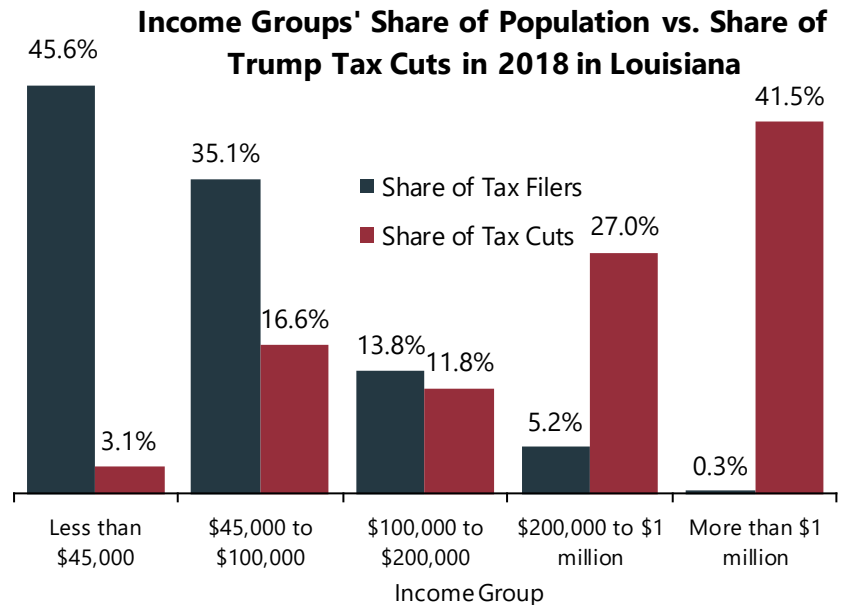
Repeal of the estate tax.

August 2017

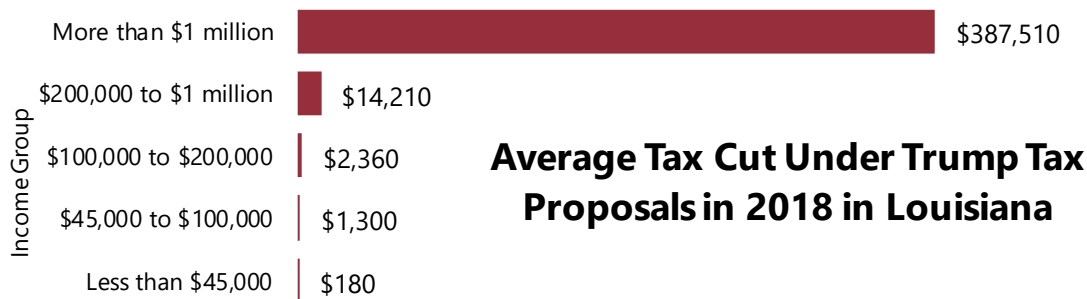
In Louisiana 41.5 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the Louisiana population (0.3 percent) earns more than \$1 million annually. But this elite group would receive 41.5 percent of the tax cuts that go to Louisiana residents under the tax proposals from the Trump administration. A much larger group, 45.6 percent of the state, earns less than \$45,000, but would receive just 3.1 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$387,510 in 2018, equal to 12.8 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$180, equal to 0.8 percent of their income.



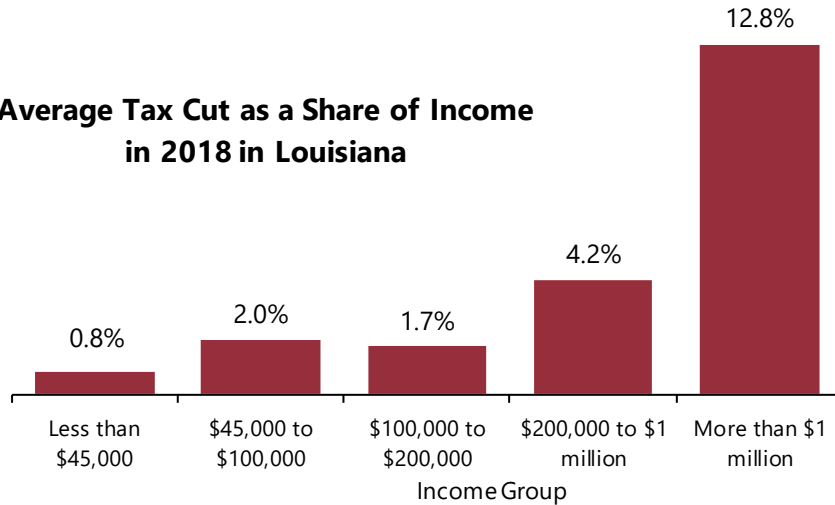
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

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Average Tax Cut as a Share of Income in 2018 in Louisiana



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Louisiana

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$22,400	958,100	45.6%	\$ -176,200	3.1%	\$ -180	-0.8%
\$45,000 to \$100,000	65,000	737,800	35.1%	-959,000	16.6%	-1,300	-2.0%
\$100,000 to \$200,000	135,600	289,500	13.8%	-682,200	11.8%	-2,360	-1.7%
\$200,000 to \$1 million	337,800	109,400	5.2%	-1,554,400	27.0%	-14,210	-4.2%
More than \$1 million	3,029,700	6,200	0.3%	-2,394,300	41.5%	-387,510	-12.8%
ALL	\$80,400	2,101,000	100.0%	\$ -5,766,200	100.0%	\$ -2,740	-3.4%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

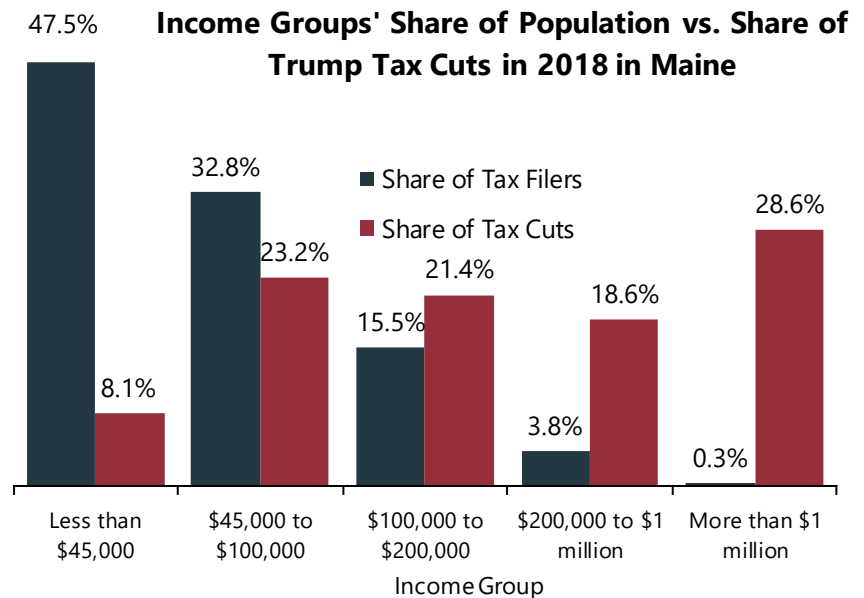
Repeal of the estate tax.

August 2017

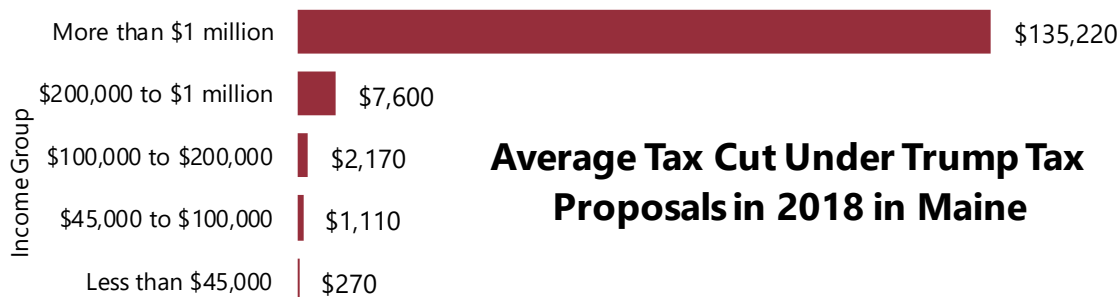
In Maine 28.6 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the Maine population (0.3 percent) earns more than \$1 million annually. But this elite group would receive 28.6 percent of the tax cuts that go to Maine residents under the tax proposals from the Trump administration. A much larger group, 47.5 percent of the state, earns less than \$45,000, but would receive just 8.1 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$135,220 in 2018, equal to 5.8 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$270, equal to 1.1 percent of their income.

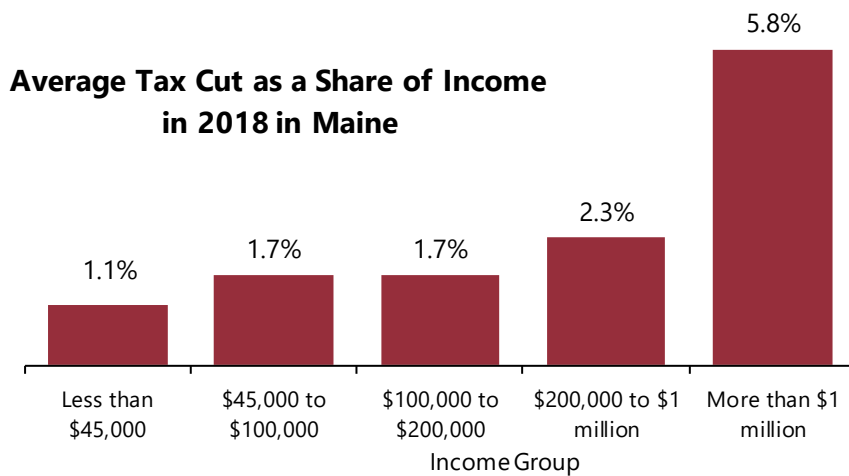


Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

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Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Maine

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$24,500	318,700	47.5%	\$ -85,600	8.1%	\$ -270	-1.1%
\$45,000 to \$100,000	67,100	220,200	32.8%	-245,000	23.2%	-1,110	-1.7%
\$100,000 to \$200,000	131,300	103,900	15.5%	-225,700	21.4%	-2,170	-1.7%
\$200,000 to \$1 million	327,000	25,800	3.8%	-195,900	18.6%	-7,600	-2.3%
More than \$1 million	2,342,300	2,200	0.3%	-301,700	28.6%	-135,220	-5.8%
ALL	\$75,400	670,900	100.0%	\$ -1,053,800	100.0%	\$ -1,570	-2.1%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

Repeal of the estate tax.

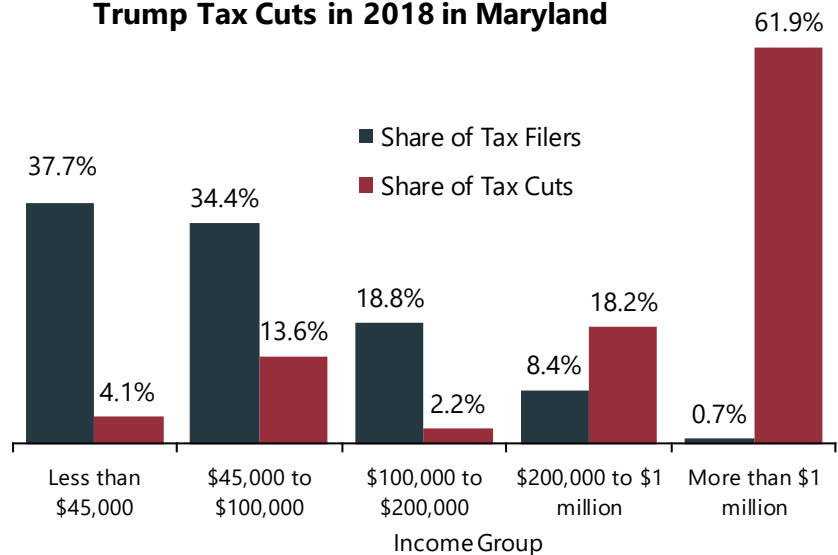
August 2017

In Maryland 61.9 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

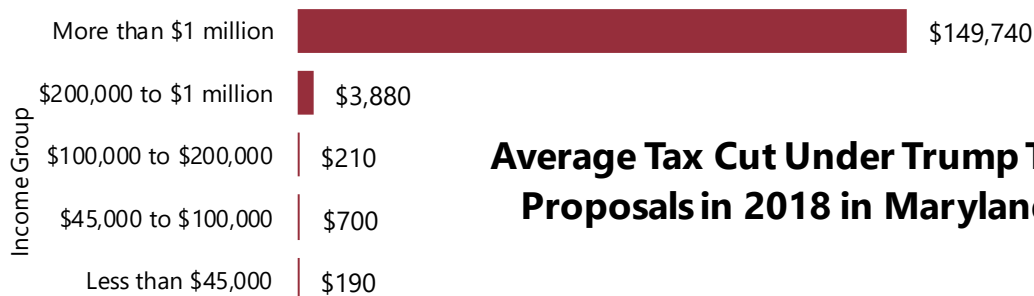
A tiny fraction of the Maryland population (0.7 percent) earns more than \$1 million annually. But this elite group would receive 61.9 percent of the tax cuts that go to Maryland residents under the tax proposals from the Trump administration. A much larger group, 37.7 percent of the state, earns less than \$45,000, but would receive just 4.1 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$149,740 in 2018, equal to 7.5 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$190, equal to 0.8 percent of their income.

Income Groups' Share of Population vs. Share of Trump Tax Cuts in 2018 in Maryland



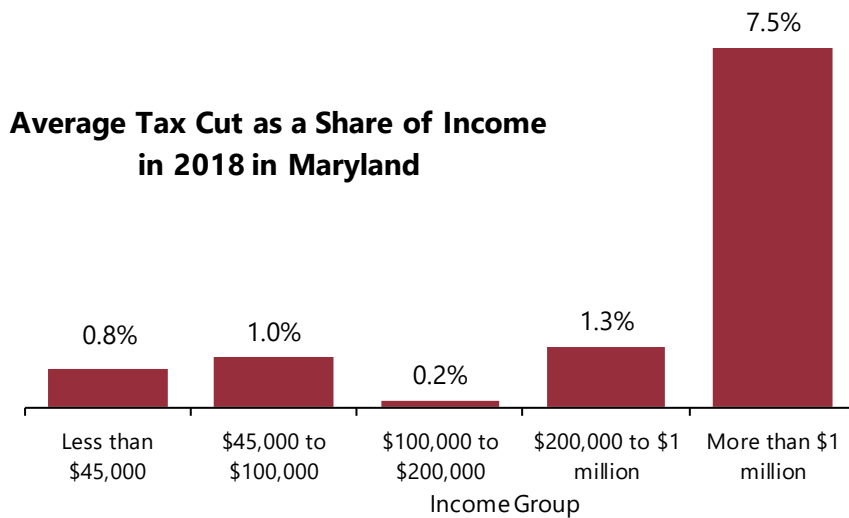
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Average Tax Cut Under Trump Tax Proposals in 2018 in Maryland

Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The figures in this brief have been calculated by the Institute on Taxation and Economic Policy (ITEP) based on broad principles for tax policy released by the Trump administration on April 26 as well as subsequent statements by administration officials. Because the principles and statements left many unanswered questions, the estimates required some assumptions. [ITEP's longer report](#) explains these assumptions and each tax proposal in detail. That report concludes that the Trump tax principles would reduce revenue by at least \$4.8 trillion over 10 years.



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Maryland

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$23,900	1,118,900	37.7%	\$ -216,100	4.1%	\$ -190	-0.8%
\$45,000 to \$100,000	67,400	1,019,600	34.4%	-716,700	13.6%	-700	-1.0%
\$100,000 to \$200,000	137,700	556,300	18.8%	-118,000	2.2%	-210	-0.2%
\$200,000 to \$1 million	307,500	248,300	8.4%	-964,300	18.2%	-3,880	-1.3%
More than \$1 million	1,993,900	21,900	0.7%	-3,273,400	61.9%	-149,740	-7.5%
ALL	\$100,700	2,964,900	100.0%	\$ -5,288,400	100.0%	\$ -1,780	-1.8%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

Repeal of the estate tax.

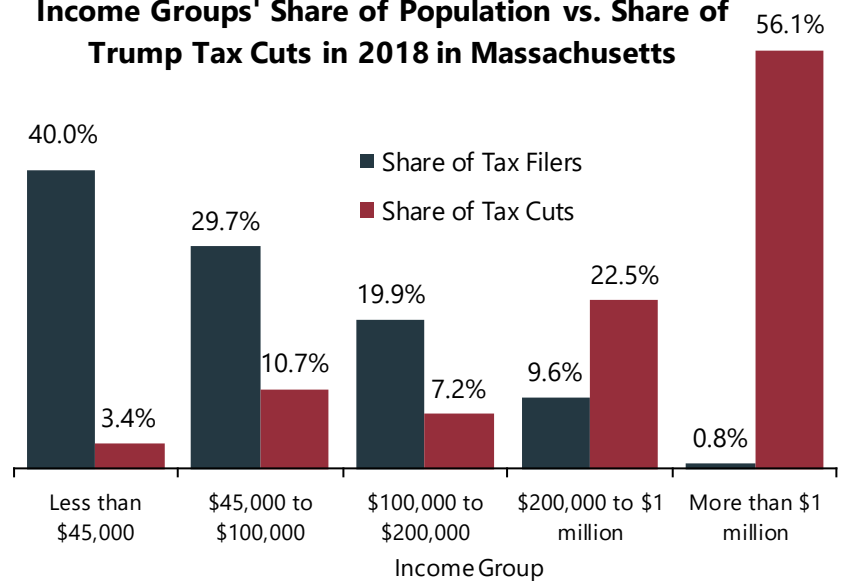
August 2017

In Massachusetts 56.1 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

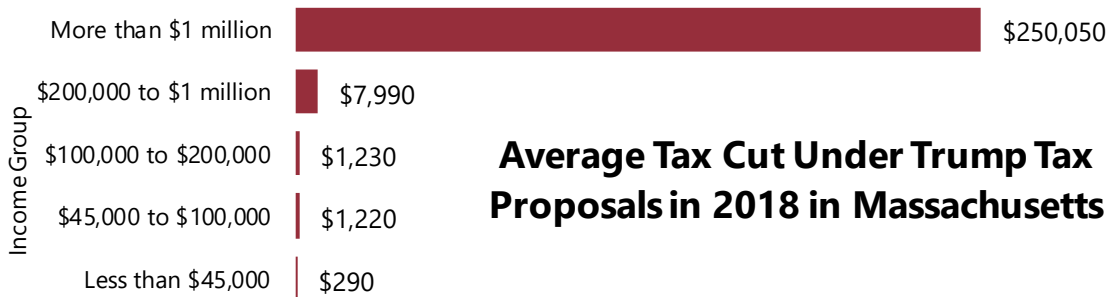
A tiny fraction of the Massachusetts population (0.8 percent) earns more than \$1 million annually. But this elite group would receive 56.1 percent of the tax cuts that go to Massachusetts residents under the tax proposals from the Trump administration. A much larger group, 40.0 percent of the state, earns less than \$45,000, but would receive just 3.4 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$250,050 in 2018, equal to 7.3 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$290, equal to 1.2 percent of their income.

Income Groups' Share of Population vs. Share of Trump Tax Cuts in 2018 in Massachusetts



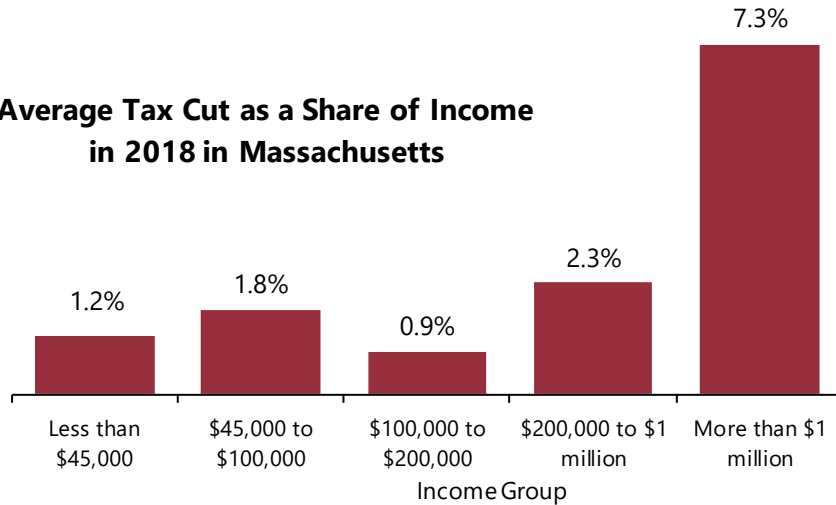
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The figures in this brief have been calculated by the Institute on Taxation and Economic Policy (ITEP) based on broad principles for tax policy released by the Trump administration on April 26 as well as subsequent statements by administration officials. Because the principles and statements left many unanswered questions, the estimates required some assumptions. [ITEP's longer report](#) explains these assumptions and each tax proposal in detail. That report concludes that the Trump tax principles would reduce revenue by at least \$4.8 trillion over 10 years.

Average Tax Cut as a Share of Income in 2018 in Massachusetts



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Massachusetts

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$23,800	1,399,800	40.0%	\$ -405,700	3.4%	\$ -290	-1.2%
\$45,000 to \$100,000	68,900	1,040,600	29.7%	-1,267,300	10.7%	-1,220	-1.8%
\$100,000 to \$200,000	138,300	697,100	19.9%	-859,300	7.2%	-1,230	-0.9%
\$200,000 to \$1 million	343,900	334,400	9.6%	-2,672,800	22.5%	-7,990	-2.3%
More than \$1 million	3,415,100	26,600	0.8%	-6,648,200	56.1%	-250,050	-7.3%
ALL	\$119,500	3,498,500	100.0%	\$ -11,853,300	100.0%	\$ -3,380	-2.8%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

Repeal of the estate tax.

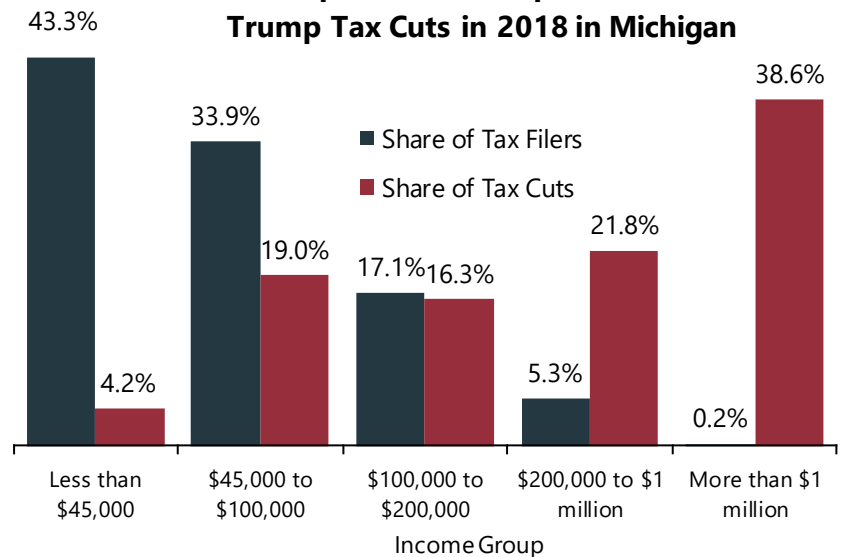
August 2017

In Michigan 38.6 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

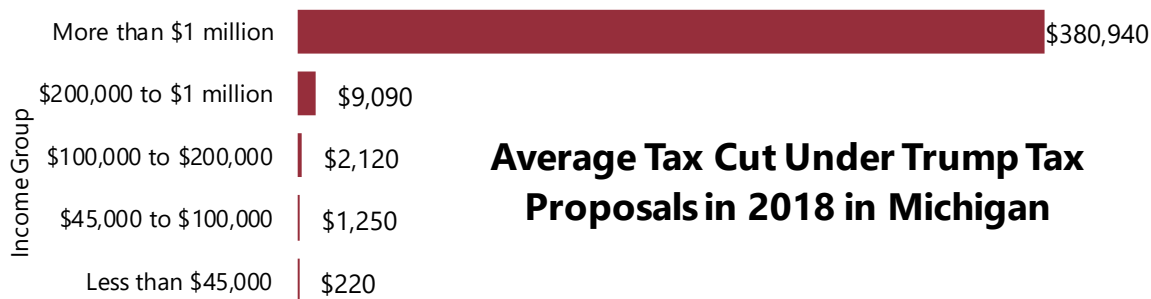
A tiny fraction of the Michigan population (0.2 percent) earns more than \$1 million annually. But this elite group would receive 38.6 percent of the tax cuts that go to Michigan residents under the tax proposals from the Trump administration. A much larger group, 43.3 percent of the state, earns less than \$45,000, but would receive just 4.2 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$380,940 in 2018, equal to 9.6 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$220, equal to 1.0 percent of their income.

Income Groups' Share of Population vs. Share of Trump Tax Cuts in 2018 in Michigan

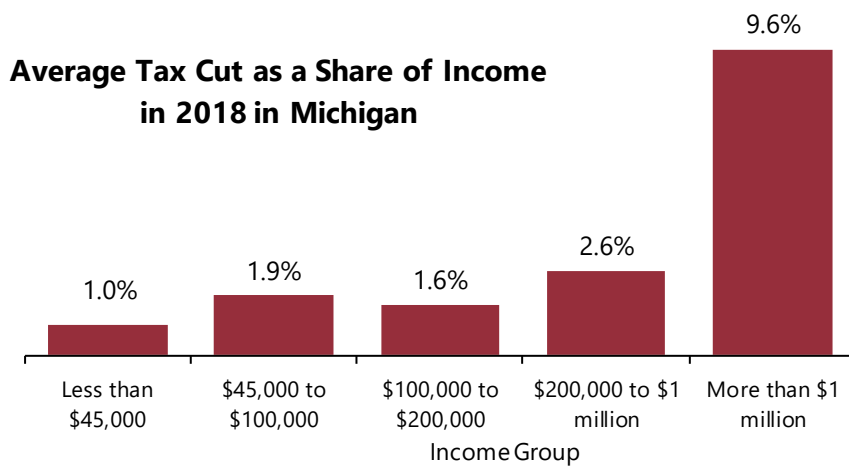


Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The figures in this brief have been calculated by the Institute on Taxation and Economic Policy (ITEP) based on broad principles for tax policy released by the Trump administration on April 26 as well as subsequent statements by administration officials. Because the principles and statements left many unanswered questions, the estimates required some assumptions. [ITEP's longer report](#) explains these assumptions and each tax proposal in detail. That report concludes that the Trump tax principles would reduce revenue by at least \$4.8 trillion over 10 years.



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Michigan

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$23,100	2,061,800	43.3%	\$ -444,400	4.2%	\$ -220	-1.0%
\$45,000 to \$100,000	67,300	1,614,700	33.9%	-2,010,600	19.0%	-1,250	-1.9%
\$100,000 to \$200,000	135,200	815,300	17.1%	-1,727,600	16.3%	-2,120	-1.6%
\$200,000 to \$1 million	347,200	253,700	5.3%	-2,306,500	21.8%	-9,090	-2.6%
More than \$1 million	3,983,900	10,700	0.2%	-4,082,600	38.6%	-380,940	-9.6%
ALL	\$85,900	4,756,300	100.0%	\$ -10,571,800	100.0%	\$ -2,220	-2.6%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

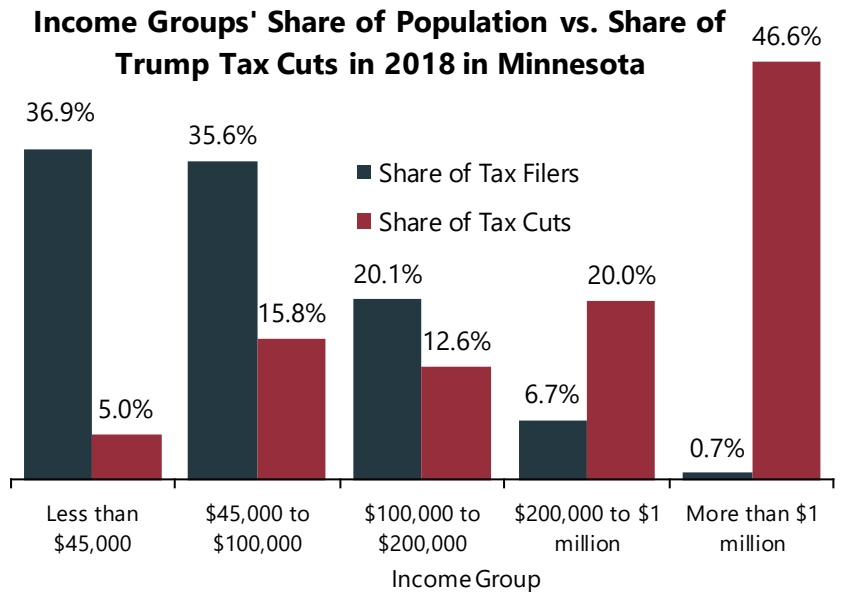
Repeal of the estate tax.

August 2017

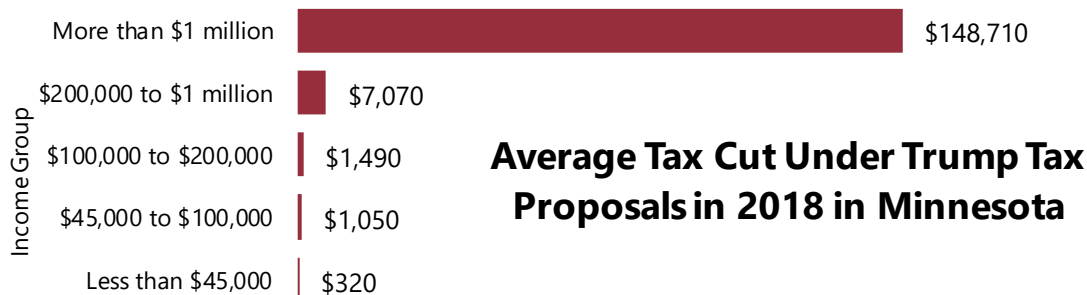
In Minnesota 46.6 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the Minnesota population (0.7 percent) earns more than \$1 million annually. But this elite group would receive 46.6 percent of the tax cuts that go to Minnesota residents under the tax proposals from the Trump administration. A much larger group, 36.9 percent of the state, earns less than \$45,000, but would receive just 5.0 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$148,710 in 2018, equal to 5.4 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$320, equal to 1.3 percent of their income.



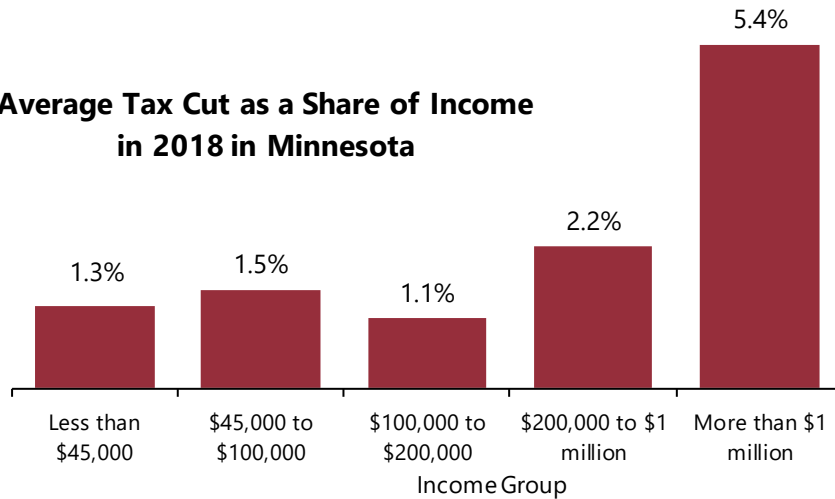
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

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Average Tax Cut as a Share of Income in 2018 in Minnesota



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Minnesota

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$25,000	977,800	36.9%	\$ -313,600	5.0%	\$ -320	-1.3%
\$45,000 to \$100,000	68,000	941,400	35.6%	-990,100	15.8%	-1,050	-1.5%
\$100,000 to \$200,000	135,400	532,200	20.1%	-791,300	12.6%	-1,490	-1.1%
\$200,000 to \$1 million	319,500	176,800	6.7%	-1,250,200	20.0%	-7,070	-2.2%
More than \$1 million	2,768,200	19,600	0.7%	-2,921,400	46.6%	-148,710	-5.4%
ALL	\$107,300	2,647,900	100.0%	\$ -6,266,600	100.0%	\$ -2,360	-2.2%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

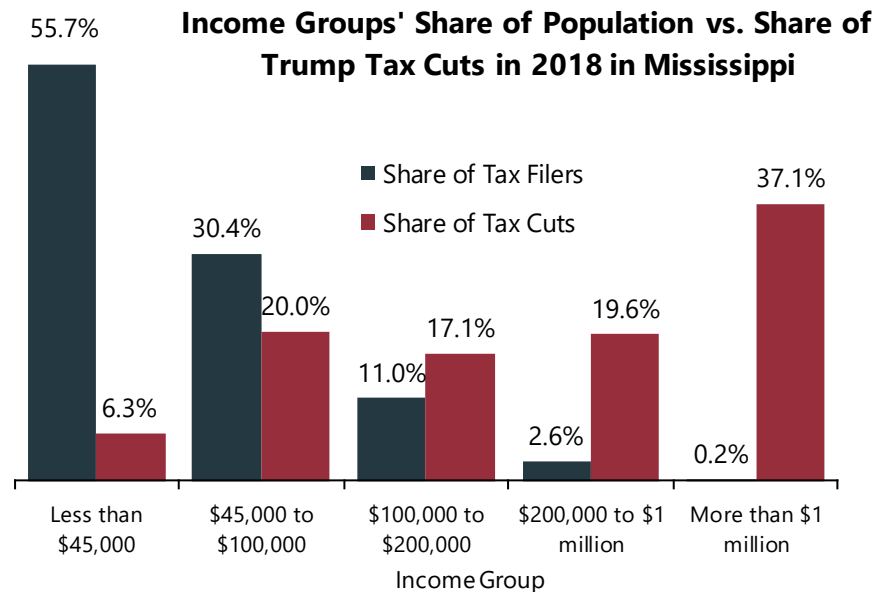
Repeal of the estate tax.

August 2017

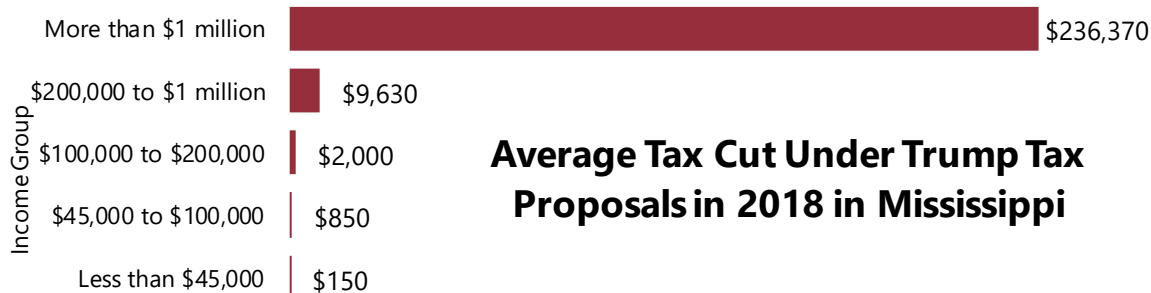
In Mississippi 37.1 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the Mississippi population (0.2 percent) earns more than \$1 million annually. But this elite group would receive 37.1 percent of the tax cuts that go to Mississippi residents under the tax proposals from the Trump administration. A much larger group, 55.7 percent of the state, earns less than \$45,000, but would receive just 6.3 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$236,370 in 2018, equal to 9.3 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$150, equal to 0.7 percent of their income.



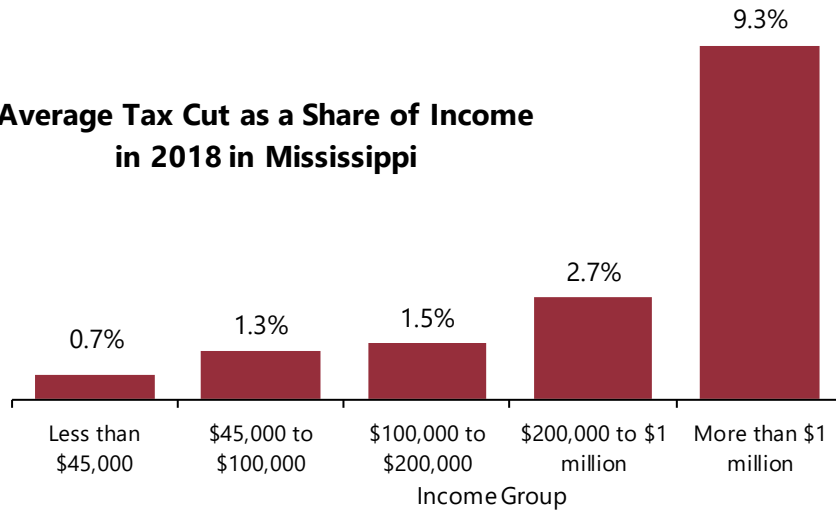
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

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Average Tax Cut as a Share of Income in 2018 in Mississippi



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Mississippi

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$22,800	763,600	55.7%	\$ -111,300	6.3%	\$ -150	-0.7%
\$45,000 to \$100,000	66,500	417,100	30.4%	-353,300	20.0%	-850	-1.3%
\$100,000 to \$200,000	137,300	150,800	11.0%	-301,900	17.1%	-2,000	-1.5%
\$200,000 to \$1 million	361,400	36,000	2.6%	-346,900	19.6%	-9,630	-2.7%
More than \$1 million	2,555,000	2,800	0.2%	-655,900	37.1%	-236,370	-9.3%
ALL	\$64,400	1,370,200	100.0%	\$ -1,769,300	100.0%	\$ -1,290	-2.0%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

Repeal of the estate tax.

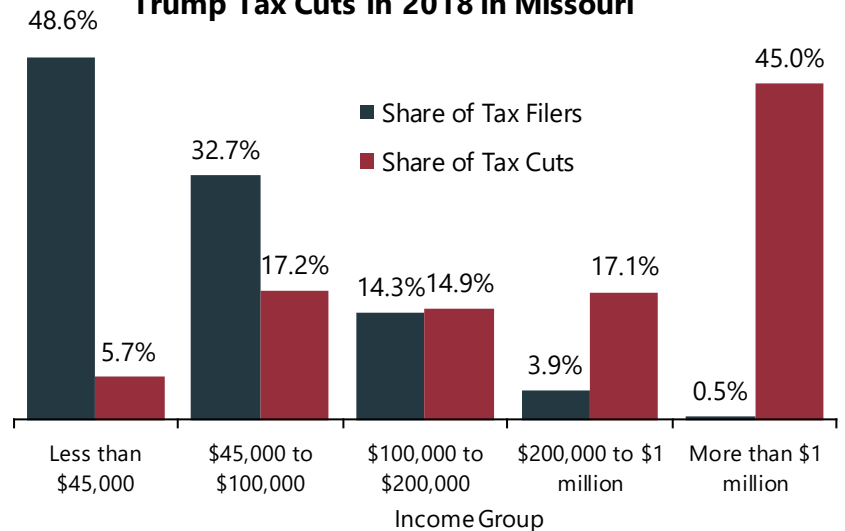
August 2017

In Missouri 45.0 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

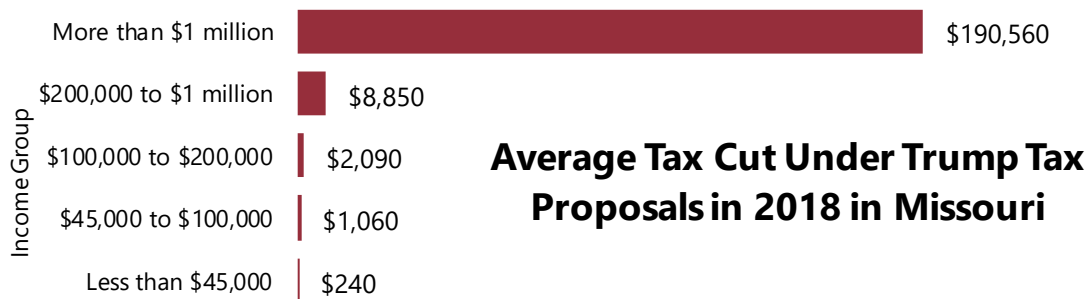
A tiny fraction of the Missouri population (0.5 percent) earns more than \$1 million annually. But this elite group would receive 45.0 percent of the tax cuts that go to Missouri residents under the tax proposals from the Trump administration. A much larger group, 48.6 percent of the state, earns less than \$45,000, but would receive just 5.7 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$190,560 in 2018, equal to 7.9 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$240, equal to 1.0 percent of their income.

Income Groups' Share of Population vs. Share of Trump Tax Cuts in 2018 in Missouri



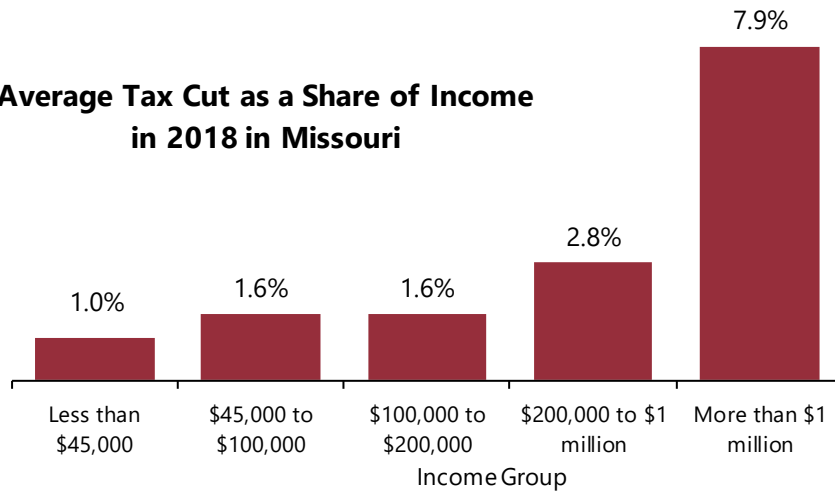
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

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Average Tax Cut as a Share of Income in 2018 in Missouri



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Missouri

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$23,600	1,422,100	48.6%	\$ -337,000	5.7%	\$ -240	-1.0%
\$45,000 to \$100,000	67,200	958,400	32.7%	-1,014,800	17.2%	-1,060	-1.6%
\$100,000 to \$200,000	134,000	418,700	14.3%	-876,700	14.9%	-2,090	-1.6%
\$200,000 to \$1 million	320,500	113,900	3.9%	-1,007,600	17.1%	-8,850	-2.8%
More than \$1 million	2,426,600	13,900	0.5%	-2,647,100	45.0%	-190,560	-7.9%
ALL	\$78,300	2,926,900	100.0%	\$ -5,883,200	100.0%	\$ -2,000	-2.6%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

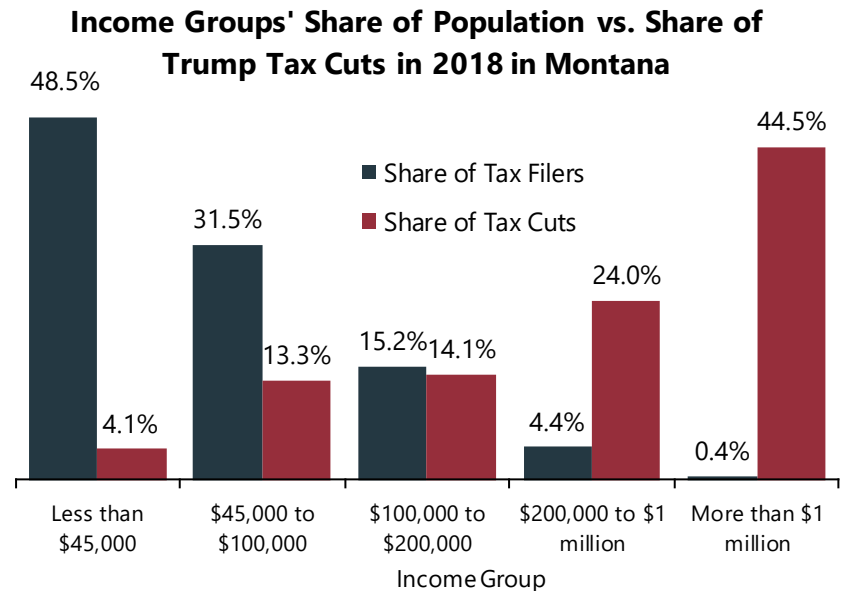
Repeal of the estate tax.

August 2017

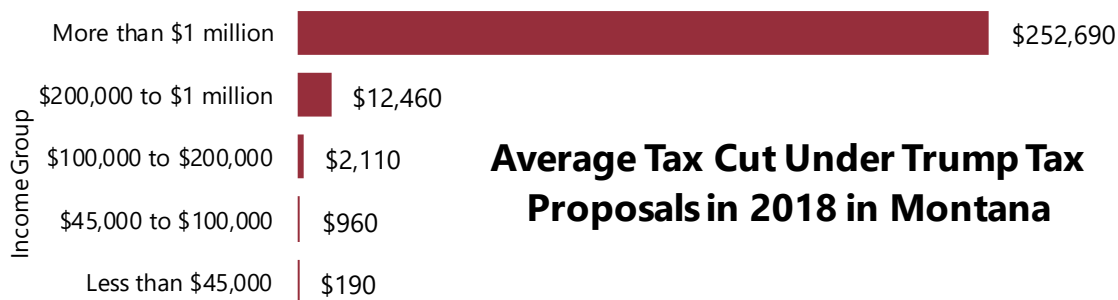
In Montana 44.5 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the Montana population (0.4 percent) earns more than \$1 million annually. But this elite group would receive 44.5 percent of the tax cuts that go to Montana residents under the tax proposals from the Trump administration. A much larger group, 48.5 percent of the state, earns less than \$45,000, but would receive just 4.1 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$252,690 in 2018, equal to 7.7 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$190, equal to 0.8 percent of their income.



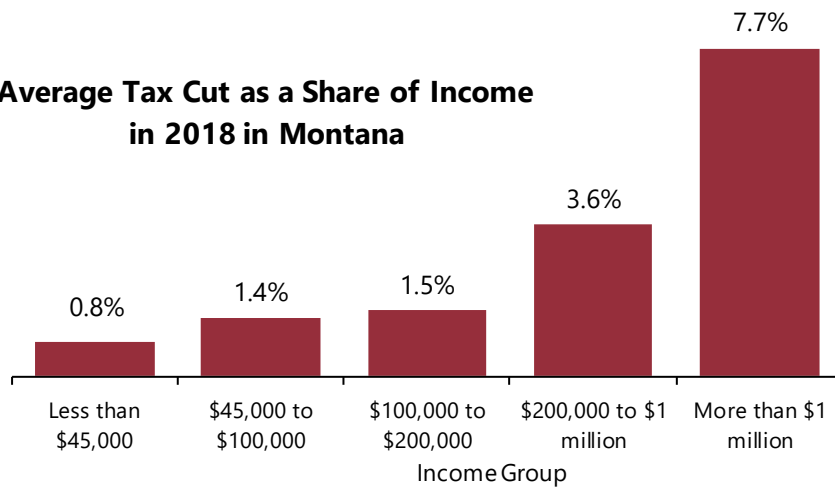
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

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Average Tax Cut as a Share of Income in 2018 in Montana



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Montana

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$23,600	251,000	48.5%	\$ -48,100	4.1%	\$ -190	-0.8%
\$45,000 to \$100,000	69,700	162,900	31.5%	-156,500	13.3%	-960	-1.4%
\$100,000 to \$200,000	137,200	78,600	15.2%	-165,500	14.1%	-2,110	-1.5%
\$200,000 to \$1 million	349,000	22,600	4.4%	-282,100	24.0%	-12,460	-3.6%
More than \$1 million	3,278,200	2,100	0.4%	-523,700	44.5%	-252,690	-7.7%
ALL	\$85,000	517,200	100.0%	\$ -1,175,900	100.0%	\$ -2,270	-2.7%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

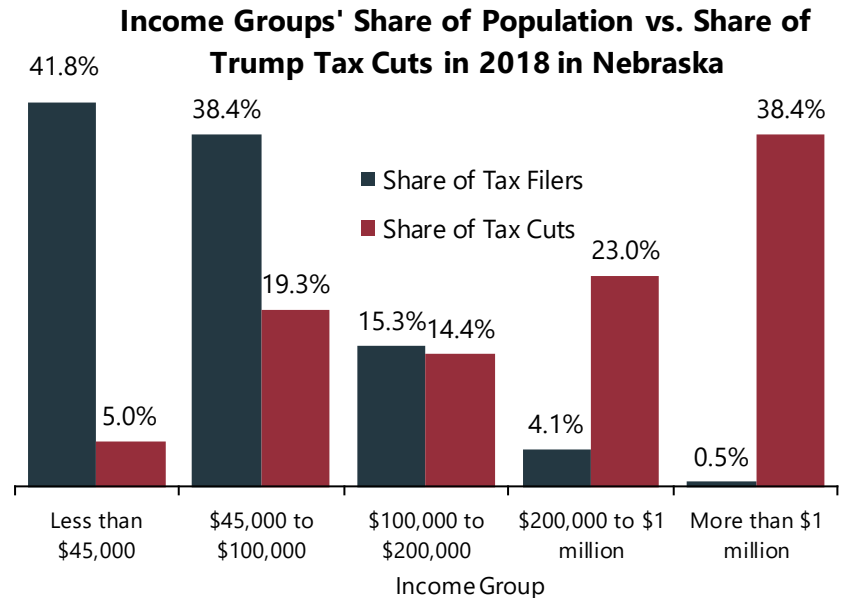
Repeal of the estate tax.

August 2017

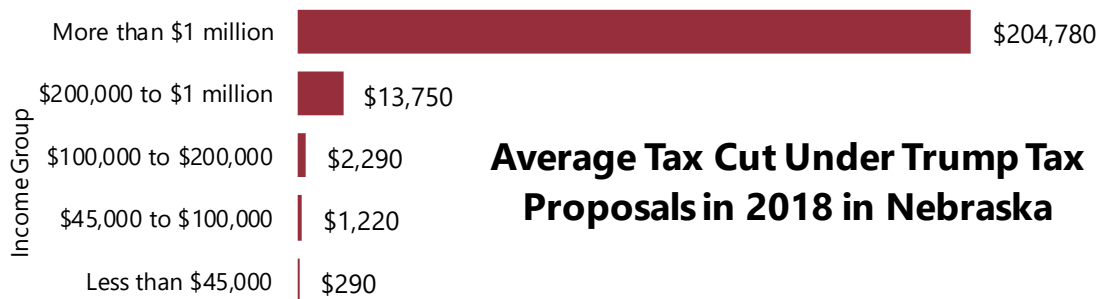
In Nebraska 38.4 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the Nebraska population (0.5 percent) earns more than \$1 million annually. But this elite group would receive 38.4 percent of the tax cuts that go to Nebraska residents under the tax proposals from the Trump administration. A much larger group, 41.8 percent of the state, earns less than \$45,000, but would receive just 5.0 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$204,780 in 2018, equal to 8.9 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$290, equal to 1.1 percent of their income.



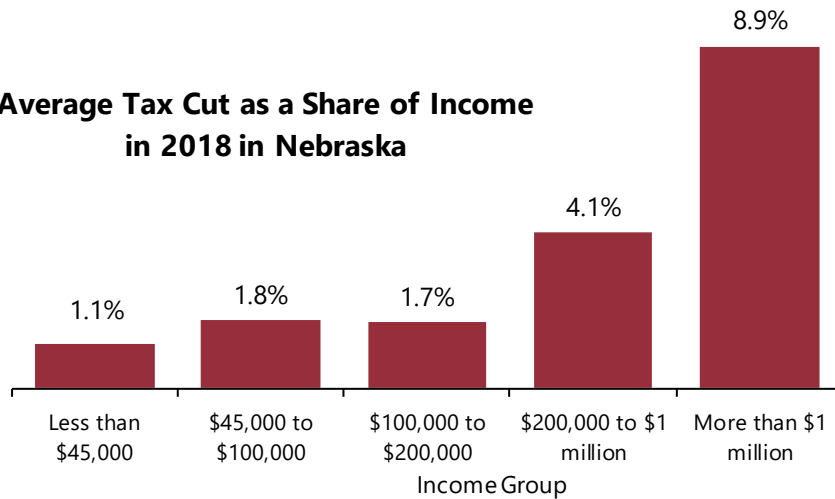
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The figures in this brief have been calculated by the Institute on Taxation and Economic Policy (ITEP) based on broad principles for tax policy released by the Trump administration on April 26 as well as subsequent statements by administration officials. Because the principles and statements left many unanswered questions, the estimates required some assumptions. [ITEP's longer report](#) explains these assumptions and each tax proposal in detail. That report concludes that the Trump tax principles would reduce revenue by at least \$4.8 trillion over 10 years.

Average Tax Cut as a Share of Income in 2018 in Nebraska



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Nebraska

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$25,300	376,600	41.8%	\$ -108,500	5.0%	\$ -290	-1.1%
\$45,000 to \$100,000	68,900	345,300	38.4%	-422,600	19.3%	-1,220	-1.8%
\$100,000 to \$200,000	133,200	137,700	15.3%	-315,800	14.4%	-2,290	-1.7%
\$200,000 to \$1 million	338,100	36,500	4.1%	-502,600	23.0%	-13,750	-4.1%
More than \$1 million	2,289,300	4,100	0.5%	-839,700	38.4%	-204,780	-8.9%
ALL	\$84,000	900,300	100.0%	\$ -2,189,200	100.0%	\$ -2,430	-2.9%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

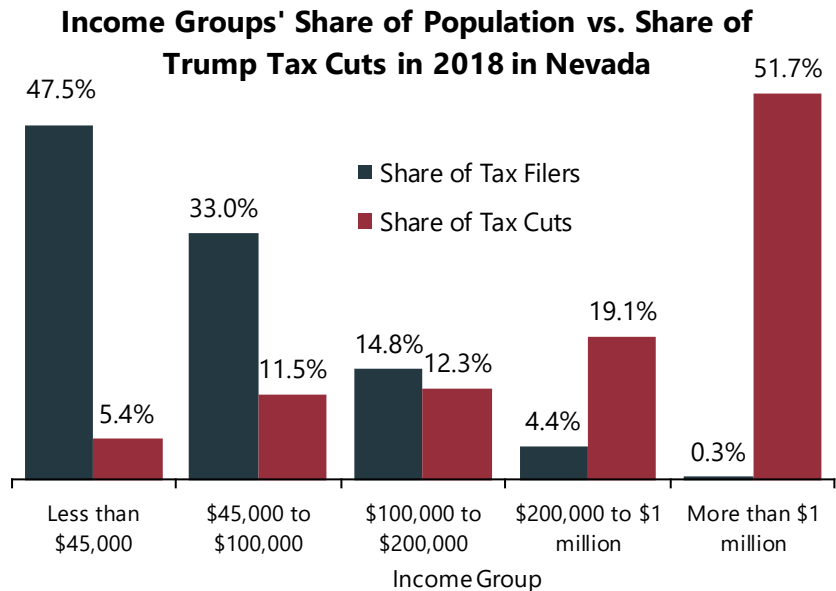
Repeal of the estate tax.

August 2017

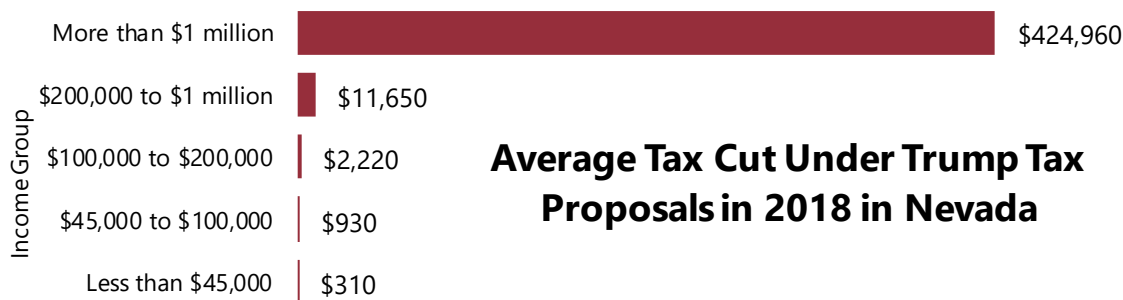
In Nevada 51.7 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the Nevada population (0.3 percent) earns more than \$1 million annually. But this elite group would receive 51.7 percent of the tax cuts that go to Nevada residents under the tax proposals from the Trump administration. A much larger group, 47.5 percent of the state, earns less than \$45,000, but would receive just 5.4 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$424,960 in 2018, equal to 7.4 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$310, equal to 1.3 percent of their income.



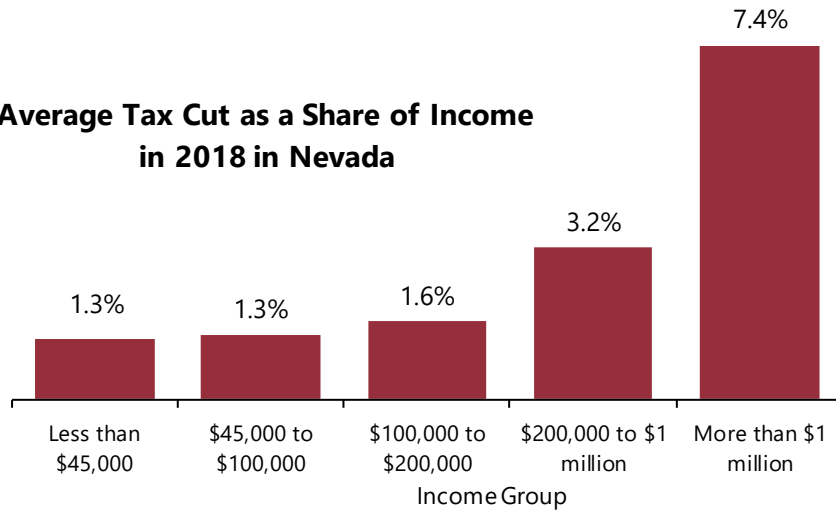
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The figures in this brief have been calculated by the Institute on Taxation and Economic Policy (ITEP) based on broad principles for tax policy released by the Trump administration on April 26 as well as subsequent statements by administration officials. Because the principles and statements left many unanswered questions, the estimates required some assumptions. [ITEP's longer report](#) explains these assumptions and each tax proposal in detail. That report concludes that the Trump tax principles would reduce revenue by at least \$4.8 trillion over 10 years.

Average Tax Cut as a Share of Income in 2018 in Nevada



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Nevada

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$24,600	648,000	47.5%	\$ -197,900	5.4%	\$ -310	-1.3%
\$45,000 to \$100,000	69,000	449,800	33.0%	-418,400	11.5%	-930	-1.3%
\$100,000 to \$200,000	136,700	201,800	14.8%	-448,500	12.3%	-2,220	-1.6%
\$200,000 to \$1 million	367,400	60,000	4.4%	-699,300	19.1%	-11,650	-3.2%
More than \$1 million	5,741,100	4,400	0.3%	-1,888,600	51.7%	-424,960	-7.4%
ALL	\$91,100	1,364,000	100.0%	\$ -3,652,700	100.0%	\$ -2,680	-2.9%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

Repeal of the estate tax.

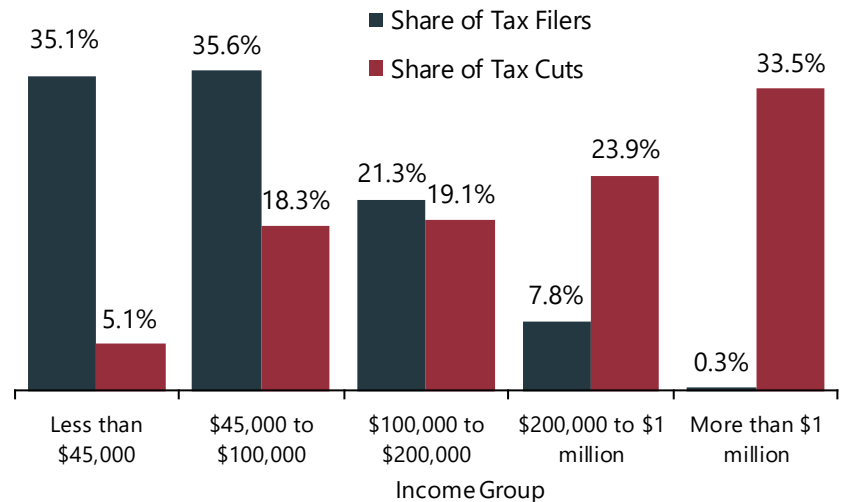
August 2017

In New Hampshire 33.5 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

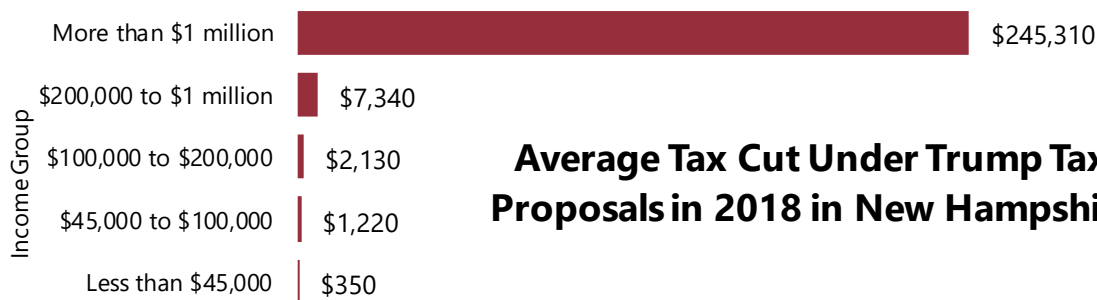
A tiny fraction of the New Hampshire population (0.3 percent) earns more than \$1 million annually. But this elite group would receive 33.5 percent of the tax cuts that go to New Hampshire residents under the tax proposals from the Trump administration. A much larger group, 35.1 percent of the state, earns less than \$45,000, but would receive just 5.1 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$245,310 in 2018, equal to 7.1 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$350, equal to 1.3 percent of their income.

Income Groups' Share of Population vs. Share of Trump Tax Cuts in 2018 in New Hampshire



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

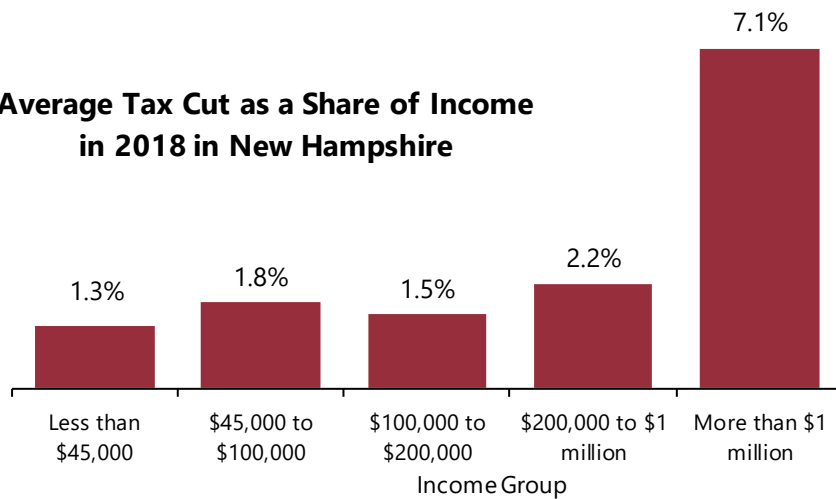


Average Tax Cut Under Trump Tax Proposals in 2018 in New Hampshire

Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The figures in this brief have been calculated by the Institute on Taxation and Economic Policy (ITEP) based on broad principles for tax policy released by the Trump administration on April 26 as well as subsequent statements by administration officials. Because the principles and statements left many unanswered questions, the estimates required some assumptions. [ITEP's longer report](#) explains these assumptions and each tax proposal in detail. That report concludes that the Trump tax principles would reduce revenue by at least \$4.8 trillion over 10 years.

Average Tax Cut as a Share of Income in 2018 in New Hampshire



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in New Hampshire

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$26,600	233,800	35.1%	\$ -81,400	5.1%	\$ -350	-1.3%
\$45,000 to \$100,000	67,900	237,100	35.6%	-290,200	18.3%	-1,220	-1.8%
\$100,000 to \$200,000	137,600	142,000	21.3%	-301,800	19.1%	-2,130	-1.5%
\$200,000 to \$1 million	335,000	51,700	7.8%	-379,300	23.9%	-7,340	-2.2%
More than \$1 million	3,453,500	2,200	0.3%	-531,100	33.5%	-245,310	-7.1%
ALL	\$100,800	666,700	100.0%	\$ -1,583,700	100.0%	\$ -2,370	-2.4%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

Repeal of the estate tax.

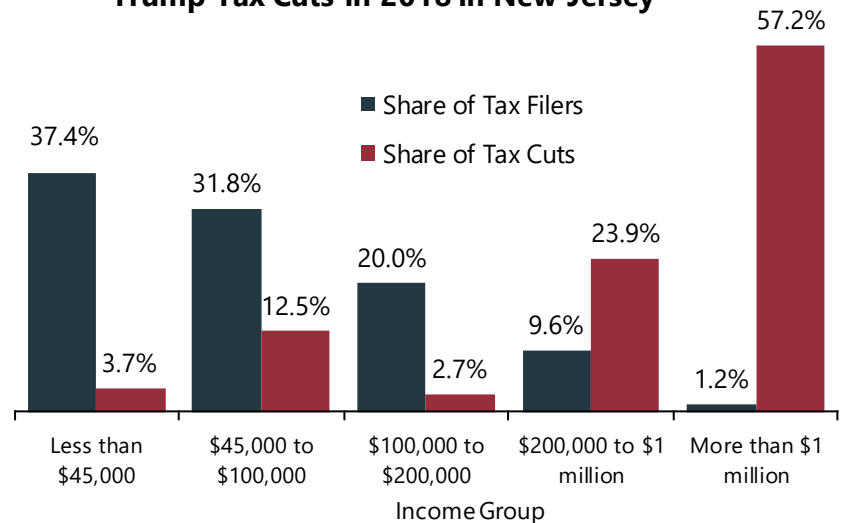
August 2017

In New Jersey 57.2 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

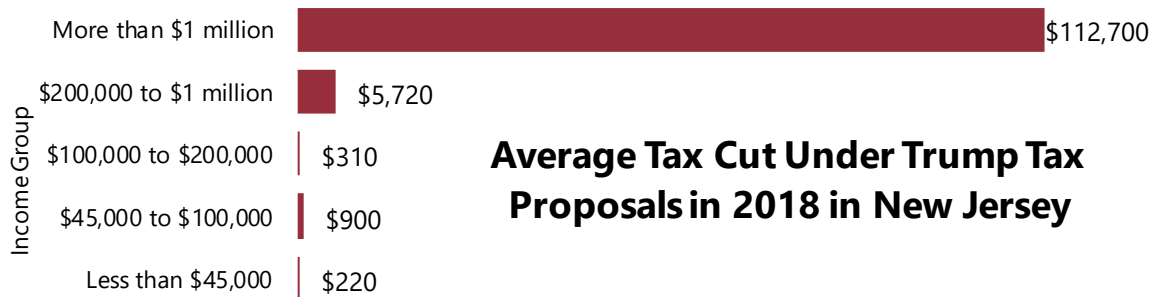
A tiny fraction of the New Jersey population (1.2 percent) earns more than \$1 million annually. But this elite group would receive 57.2 percent of the tax cuts that go to New Jersey residents under the tax proposals from the Trump administration. A much larger group, 37.4 percent of the state, earns less than \$45,000, but would receive just 3.7 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$112,700 in 2018, equal to 4.4 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$220, equal to 0.9 percent of their income.

Income Groups' Share of Population vs. Share of Trump Tax Cuts in 2018 in New Jersey



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

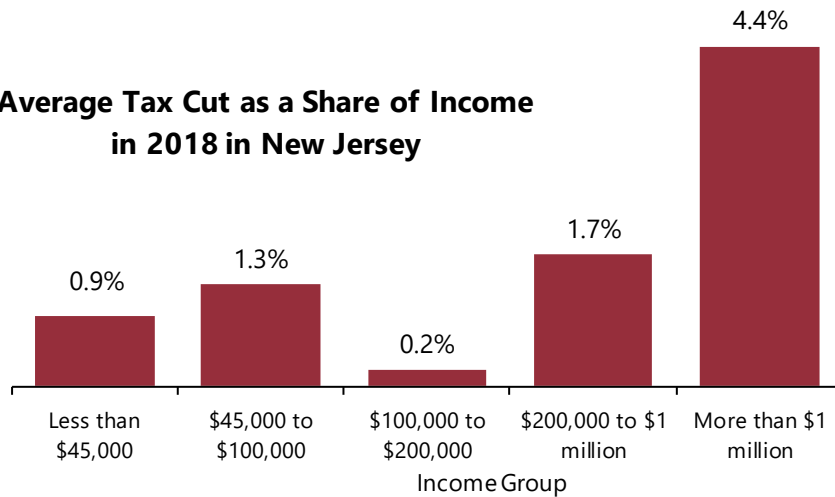


Average Tax Cut Under Trump Tax Proposals in 2018 in New Jersey

Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The figures in this brief have been calculated by the Institute on Taxation and Economic Policy (ITEP) based on broad principles for tax policy released by the Trump administration on April 26 as well as subsequent statements by administration officials. Because the principles and statements left many unanswered questions, the estimates required some assumptions. [ITEP's longer report](#) explains these assumptions and each tax proposal in detail. That report concludes that the Trump tax principles would reduce revenue by at least \$4.8 trillion over 10 years.

Average Tax Cut as a Share of Income in 2018 in New Jersey



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in New Jersey

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$24,000	1,590,300	37.4%	\$ -357,400	3.7%	\$ -220	-0.9%
\$45,000 to \$100,000	68,000	1,349,800	31.8%	-1,218,100	12.5%	-900	-1.3%
\$100,000 to \$200,000	138,800	851,300	20.0%	-266,700	2.7%	-310	-0.2%
\$200,000 to \$1 million	331,600	405,800	9.6%	-2,320,800	23.9%	-5,720	-1.7%
More than \$1 million	2,538,100	49,300	1.2%	-5,553,800	57.2%	-112,700	-4.4%
ALL	\$123,100	4,246,500	100.0%	\$ -9,716,800	100.0%	\$ -2,280	-1.9%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

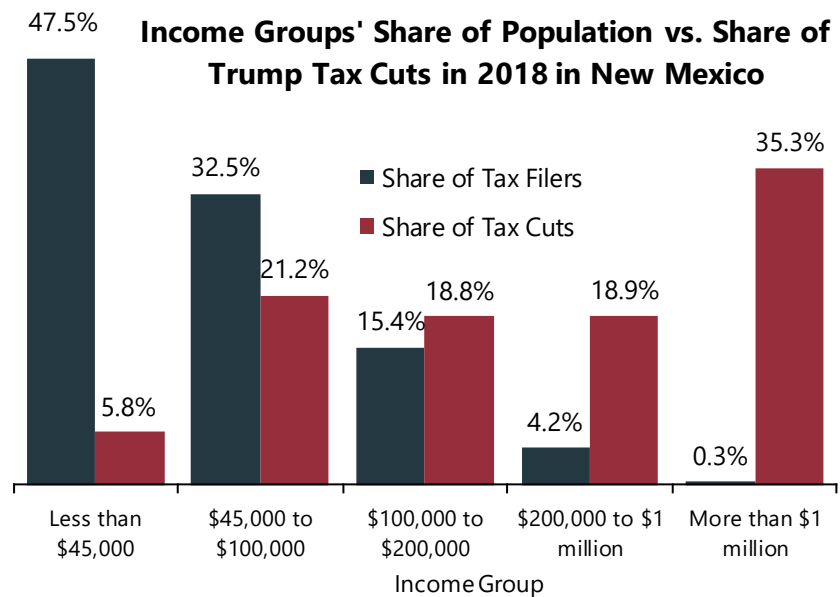
Repeal of the estate tax.

August 2017

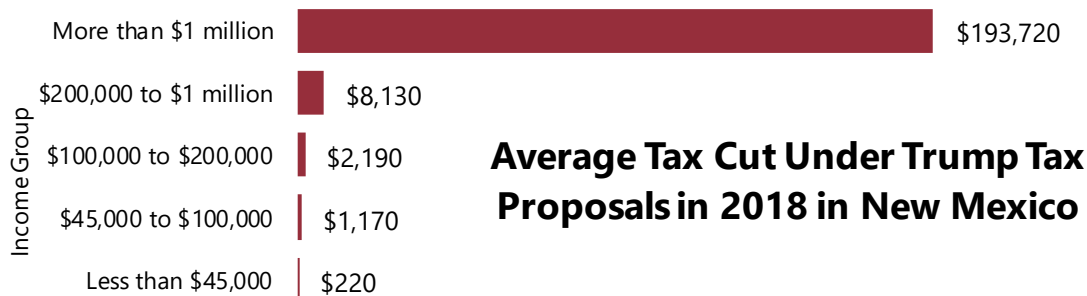
In New Mexico 35.3 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the New Mexico population (0.3 percent) earns more than \$1 million annually. But this elite group would receive 35.3 percent of the tax cuts that go to New Mexico residents under the tax proposals from the Trump administration. A much larger group, 47.5 percent of the state, earns less than \$45,000, but would receive just 5.8 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$193,720 in 2018, equal to 7.3 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$220, equal to 0.9 percent of their income.



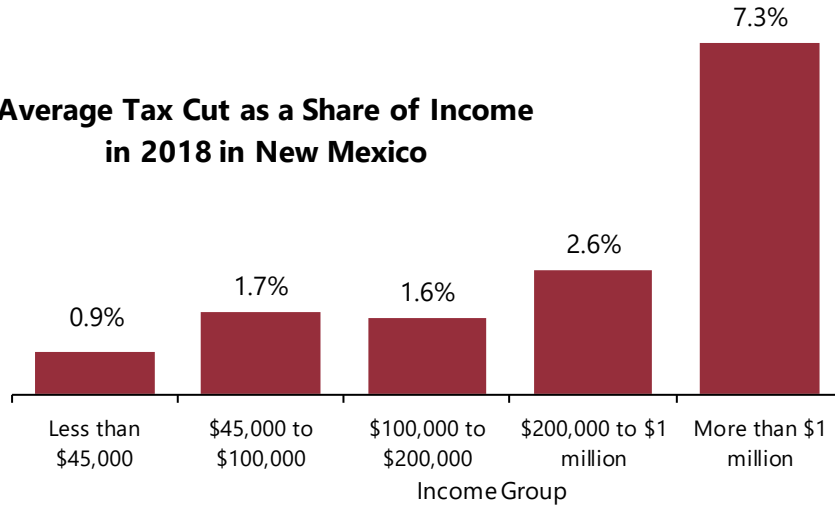
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The figures in this brief have been calculated by the Institute on Taxation and Economic Policy (ITEP) based on broad principles for tax policy released by the Trump administration on April 26 as well as subsequent statements by administration officials. Because the principles and statements left many unanswered questions, the estimates required some assumptions. [ITEP's longer report](#) explains these assumptions and each tax proposal in detail. That report concludes that the Trump tax principles would reduce revenue by at least \$4.8 trillion over 10 years.

Average Tax Cut as a Share of Income in 2018 in New Mexico



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in New Mexico

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$24,500	411,900	47.5%	\$ -90,900	5.8%	\$ -220	-0.9%
\$45,000 to \$100,000	67,400	281,900	32.5%	-330,200	21.2%	-1,170	-1.7%
\$100,000 to \$200,000	136,800	133,400	15.4%	-292,400	18.8%	-2,190	-1.6%
\$200,000 to \$1 million	312,800	36,200	4.2%	-294,200	18.9%	-8,130	-2.6%
More than \$1 million	2,643,700	2,800	0.3%	-550,700	35.3%	-193,720	-7.3%
ALL	\$77,000	866,300	100.0%	\$ -1,558,500	100.0%	\$ -1,790	-2.3%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

Repeal of the estate tax.

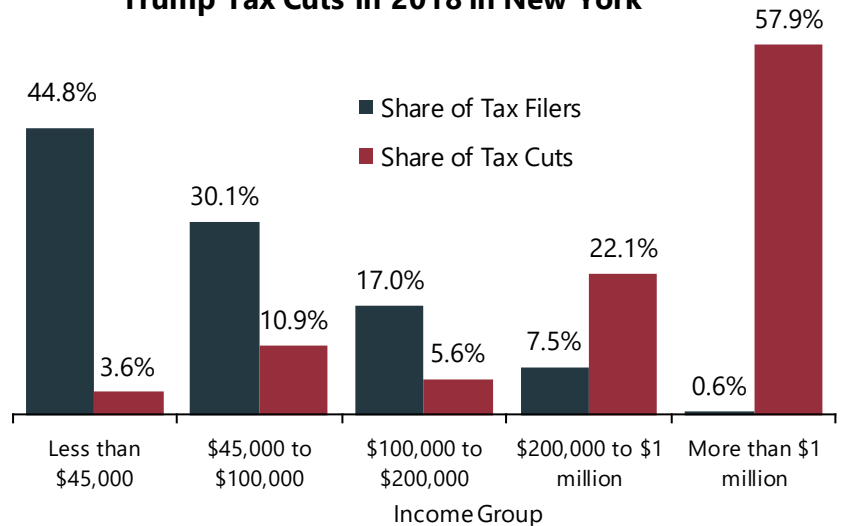
August 2017

In New York 57.9 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

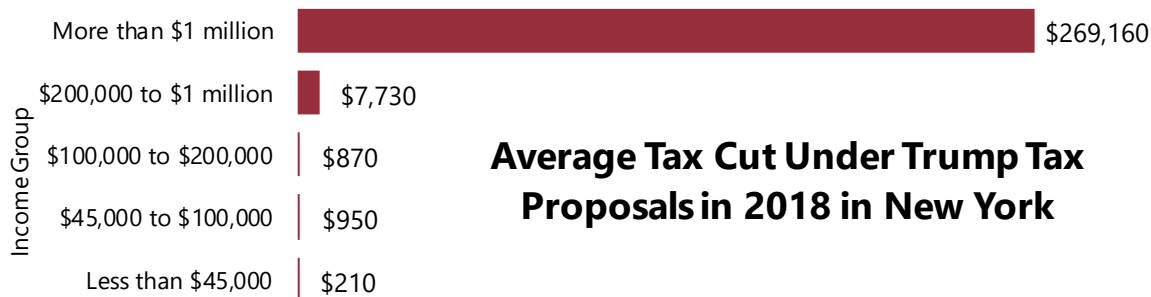
A tiny fraction of the New York population (0.6 percent) earns more than \$1 million annually. But this elite group would receive 57.9 percent of the tax cuts that go to New York residents under the tax proposals from the Trump administration. A much larger group, 44.8 percent of the state, earns less than \$45,000, but would receive just 3.6 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$269,160 in 2018, equal to 5.6 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$210, equal to 0.9 percent of their income.

Income Groups' Share of Population vs. Share of Trump Tax Cuts in 2018 in New York



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

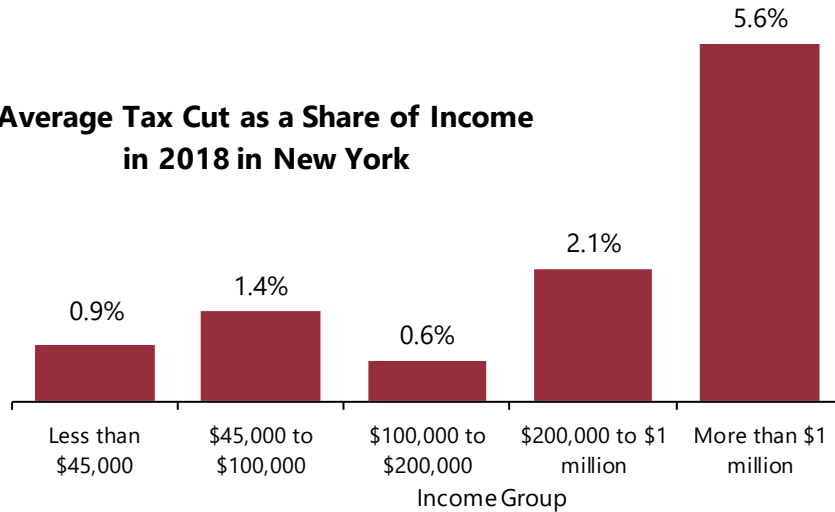


Average Tax Cut Under Trump Tax Proposals in 2018 in New York

Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The figures in this brief have been calculated by the Institute on Taxation and Economic Policy (ITEP) based on broad principles for tax policy released by the Trump administration on April 26 as well as subsequent statements by administration officials. Because the principles and statements left many unanswered questions, the estimates required some assumptions. [ITEP's longer report](#) explains these assumptions and each tax proposal in detail. That report concludes that the Trump tax principles would reduce revenue by at least \$4.8 trillion over 10 years.

Average Tax Cut as a Share of Income in 2018 in New York



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in New York

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$24,100	4,353,000	44.8%	\$ -905,000	3.6%	\$ -210	-0.9%
\$45,000 to \$100,000	67,900	2,924,000	30.1%	-2,770,400	10.9%	-950	-1.4%
\$100,000 to \$200,000	137,300	1,652,300	17.0%	-1,430,700	5.6%	-870	-0.6%
\$200,000 to \$1 million	373,000	728,600	7.5%	-5,633,500	22.1%	-7,730	-2.1%
More than \$1 million	4,809,200	54,800	0.6%	-14,746,500	57.9%	-269,160	-5.6%
ALL	\$111,600	9,712,700	100.0%	\$ -25,486,100	100.0%	\$ -2,620	-2.3%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

Repeal of the estate tax.

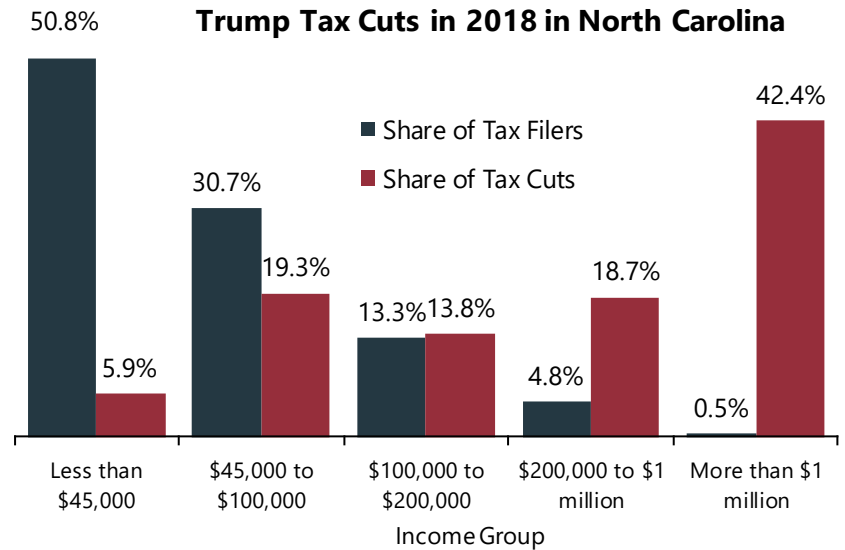
August 2017

In North Carolina 42.4 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

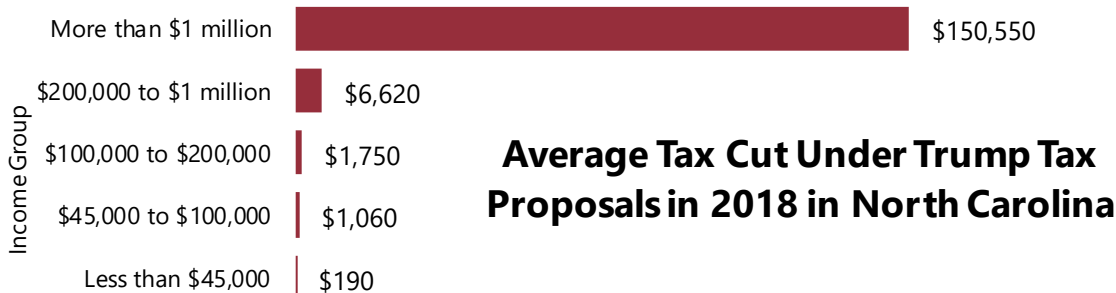
A tiny fraction of the North Carolina population (0.5 percent) earns more than \$1 million annually. But this elite group would receive 42.4 percent of the tax cuts that go to North Carolina residents under the tax proposals from the Trump administration. A much larger group, 50.8 percent of the state, earns less than \$45,000, but would receive just 5.9 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$150,550 in 2018, equal to 6.4 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$190, equal to 0.8 percent of their income.

Income Groups' Share of Population vs. Share of Trump Tax Cuts in 2018 in North Carolina



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

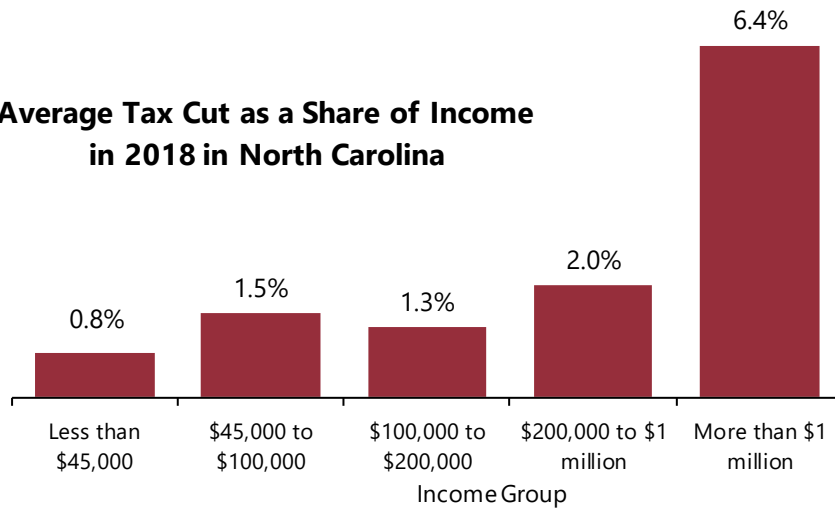


Average Tax Cut Under Trump Tax Proposals in 2018 in North Carolina

Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The figures in this brief have been calculated by the Institute on Taxation and Economic Policy (ITEP) based on broad principles for tax policy released by the Trump administration on April 26 as well as subsequent statements by administration officials. Because the principles and statements left many unanswered questions, the estimates required some assumptions. [ITEP's longer report](#) explains these assumptions and each tax proposal in detail. That report concludes that the Trump tax principles would reduce revenue by at least \$4.8 trillion over 10 years.

Average Tax Cut as a Share of Income in 2018 in North Carolina



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in North Carolina

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$23,900	2,458,400	50.8%	\$ -478,100	5.9%	\$ -190	-0.8%
\$45,000 to \$100,000	69,000	1,484,500	30.7%	-1,570,700	19.3%	-1,060	-1.5%
\$100,000 to \$200,000	136,200	643,700	13.3%	-1,123,900	13.8%	-1,750	-1.3%
\$200,000 to \$1 million	324,500	230,500	4.8%	-1,527,300	18.7%	-6,620	-2.0%
More than \$1 million	2,348,600	22,900	0.5%	-3,454,900	42.4%	-150,550	-6.4%
ALL	\$79,700	4,840,100	100.0%	\$ -8,154,900	100.0%	\$ -1,680	-2.1%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

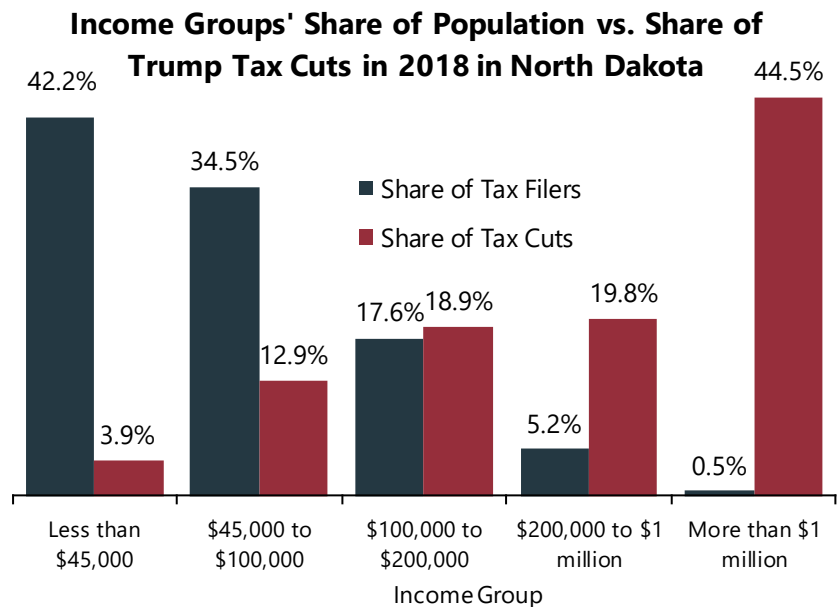
Repeal of the estate tax.

August 2017

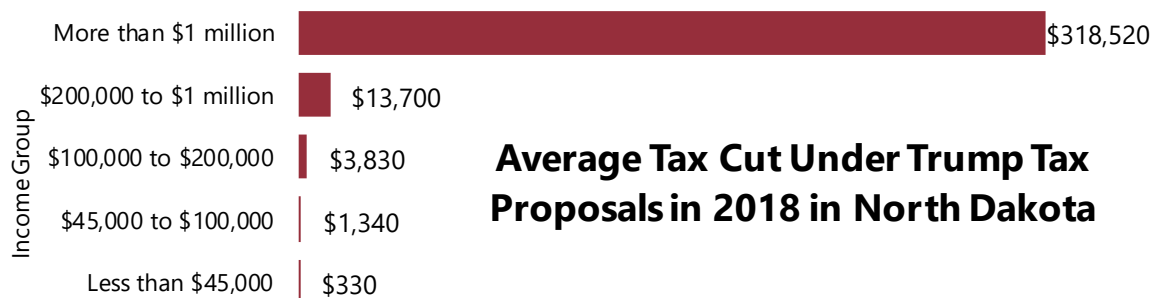
In North Dakota 44.5 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the North Dakota population (0.5 percent) earns more than \$1 million annually. But this elite group would receive 44.5 percent of the tax cuts that go to North Dakota residents under the tax proposals from the Trump administration. A much larger group, 42.2 percent of the state, earns less than \$45,000, but would receive just 3.9 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$318,520 in 2018, equal to 14.0 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$330, equal to 1.3 percent of their income.



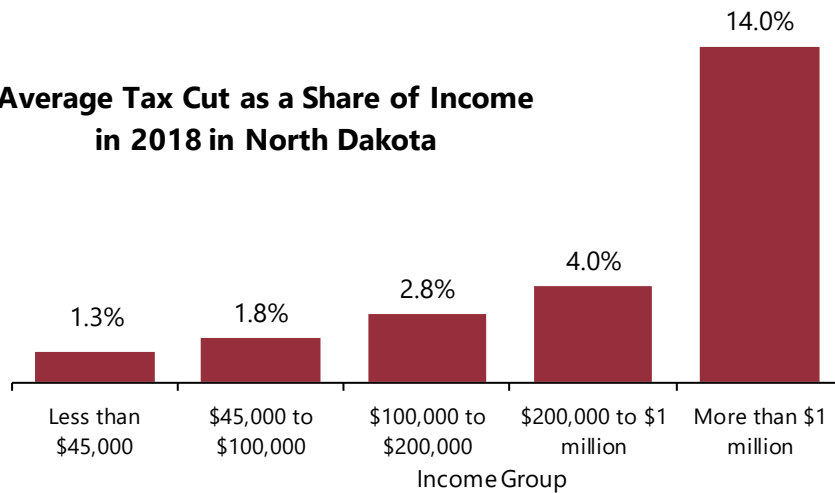
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The figures in this brief have been calculated by the Institute on Taxation and Economic Policy (ITEP) based on broad principles for tax policy released by the Trump administration on April 26 as well as subsequent statements by administration officials. Because the principles and statements left many unanswered questions, the estimates required some assumptions. [ITEP's longer report](#) explains these assumptions and each tax proposal in detail. That report concludes that the Trump tax principles would reduce revenue by at least \$4.8 trillion over 10 years.

Average Tax Cut as a Share of Income in 2018 in North Dakota



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in North Dakota

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$25,900	162,100	42.2%	\$ -54,200	3.9%	\$ -330	-1.3%
\$45,000 to \$100,000	73,800	132,400	34.5%	-177,300	12.9%	-1,340	-1.8%
\$100,000 to \$200,000	136,000	67,600	17.6%	-258,900	18.9%	-3,830	-2.8%
\$200,000 to \$1 million	342,800	19,900	5.2%	-272,100	19.8%	-13,700	-4.0%
More than \$1 million	2,274,100	1,900	0.5%	-610,700	44.5%	-318,520	-14.0%
ALL	\$92,700	383,800	100.0%	\$ -1,373,100	100.0%	\$ -3,570	-3.9%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

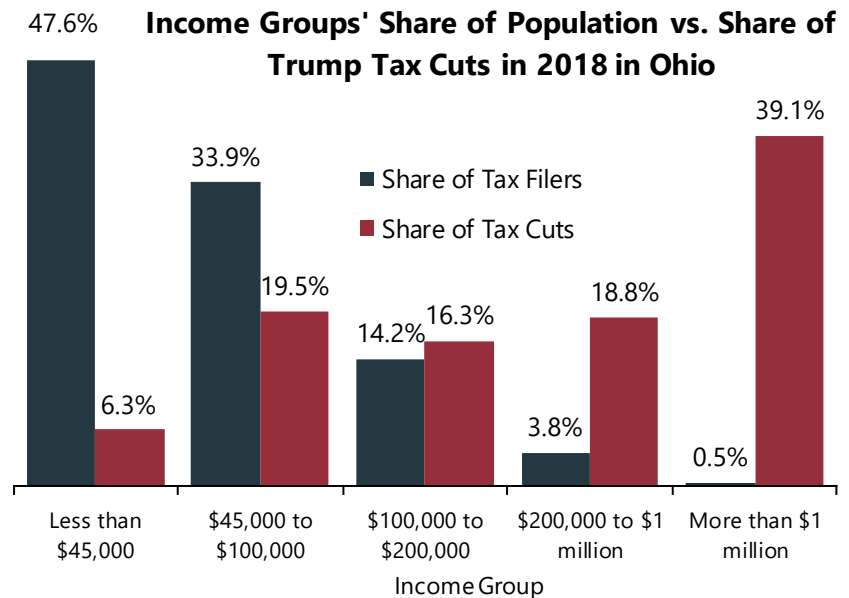
Repeal of the estate tax.

August 2017

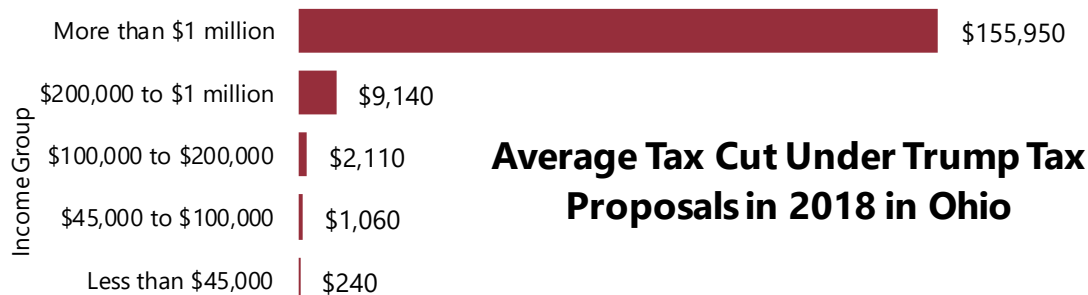
In Ohio 39.1 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the Ohio population (0.5 percent) earns more than \$1 million annually. But this elite group would receive 39.1 percent of the tax cuts that go to Ohio residents under the tax proposals from the Trump administration. A much larger group, 47.6 percent of the state, earns less than \$45,000, but would receive just 6.3 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$155,950 in 2018, equal to 6.9 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$240, equal to 1.0 percent of their income.



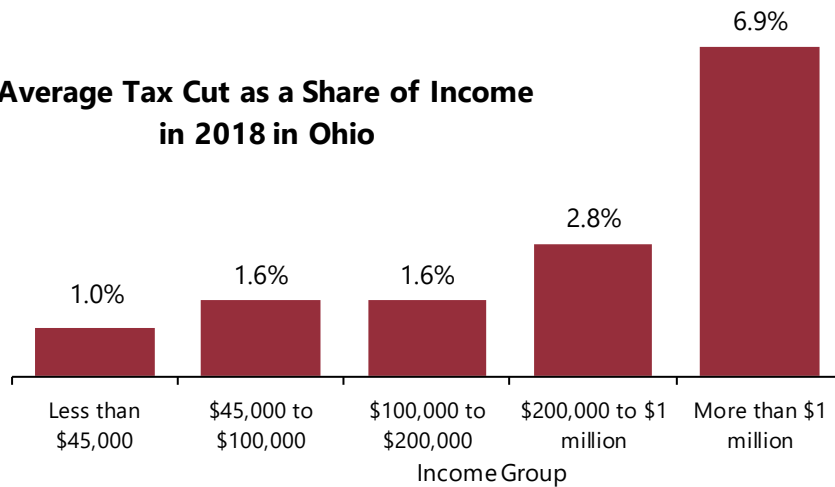
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The figures in this brief have been calculated by the Institute on Taxation and Economic Policy (ITEP) based on broad principles for tax policy released by the Trump administration on April 26 as well as subsequent statements by administration officials. Because the principles and statements left many unanswered questions, the estimates required some assumptions. [ITEP's longer report](#) explains these assumptions and each tax proposal in detail. That report concludes that the Trump tax principles would reduce revenue by at least \$4.8 trillion over 10 years.

Average Tax Cut as a Share of Income in 2018 in Ohio



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Ohio

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$24,100	2,760,000	47.6%	\$ -669,700	6.3%	\$ -240	-1.0%
\$45,000 to \$100,000	66,700	1,967,100	33.9%	-2,084,700	19.5%	-1,060	-1.6%
\$100,000 to \$200,000	133,500	825,000	14.2%	-1,736,800	16.3%	-2,110	-1.6%
\$200,000 to \$1 million	330,000	219,700	3.8%	-2,008,600	18.8%	-9,140	-2.8%
More than \$1 million	2,264,400	26,800	0.5%	-4,173,300	39.1%	-155,950	-6.9%
ALL	\$77,800	5,798,500	100.0%	\$ -10,673,000	100.0%	\$ -1,840	-2.4%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

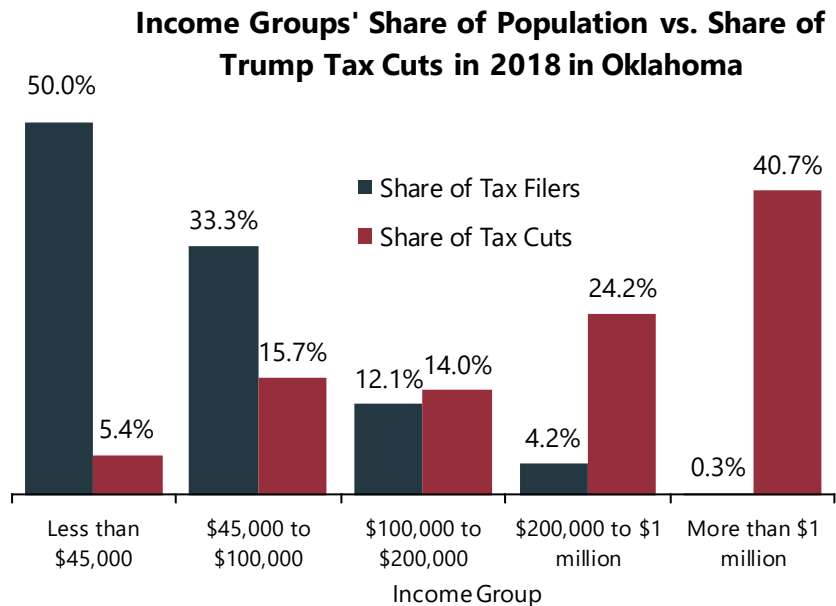
Repeal of the estate tax.

August 2017

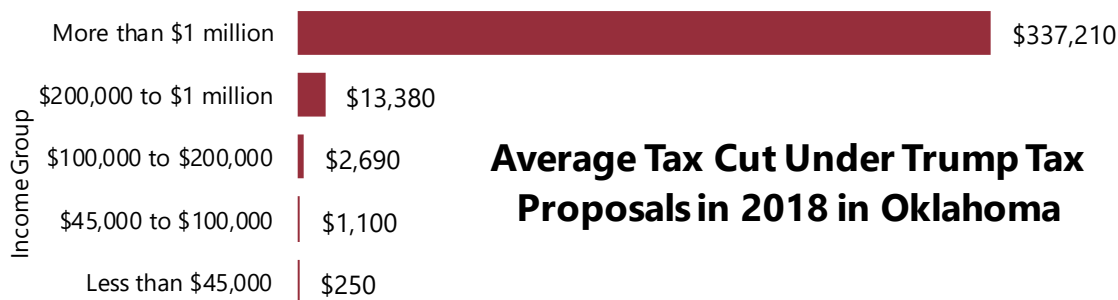
In Oklahoma 40.7 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the Oklahoma population (0.3 percent) earns more than \$1 million annually. But this elite group would receive 40.7 percent of the tax cuts that go to Oklahoma residents under the tax proposals from the Trump administration. A much larger group, 50.0 percent of the state, earns less than \$45,000, but would receive just 5.4 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$337,210 in 2018, equal to 11.4 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$250, equal to 1.1 percent of their income.



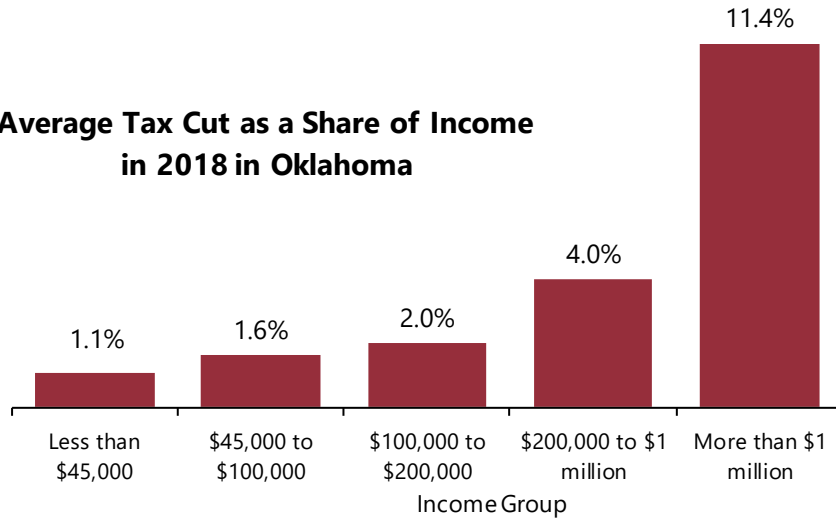
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The figures in this brief have been calculated by the Institute on Taxation and Economic Policy (ITEP) based on broad principles for tax policy released by the Trump administration on April 26 as well as subsequent statements by administration officials. Because the principles and statements left many unanswered questions, the estimates required some assumptions. [ITEP's longer report](#) explains these assumptions and each tax proposal in detail. That report concludes that the Trump tax principles would reduce revenue by at least \$4.8 trillion over 10 years.

Average Tax Cut as a Share of Income in 2018 in Oklahoma



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Oklahoma

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$23,400	867,000	50.0%	\$ -216,600	5.4%	\$ -250	-1.1%
\$45,000 to \$100,000	68,100	576,900	33.3%	-636,700	15.7%	-1,100	-1.6%
\$100,000 to \$200,000	135,000	210,400	12.1%	-565,600	14.0%	-2,690	-2.0%
\$200,000 to \$1 million	334,700	73,300	4.2%	-980,400	24.2%	-13,380	-4.0%
More than \$1 million	2,962,900	4,900	0.3%	-1,647,700	40.7%	-337,210	-11.4%
ALL	\$74,800	1,732,400	100.0%	\$ -4,046,900	100.0%	\$ -2,330	-3.1%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

Repeal of the estate tax.

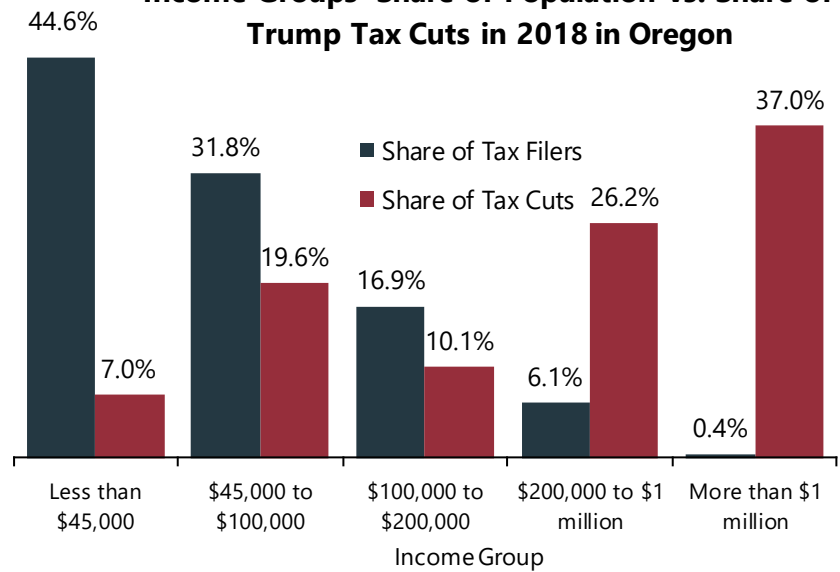
August 2017

In Oregon 37.0 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

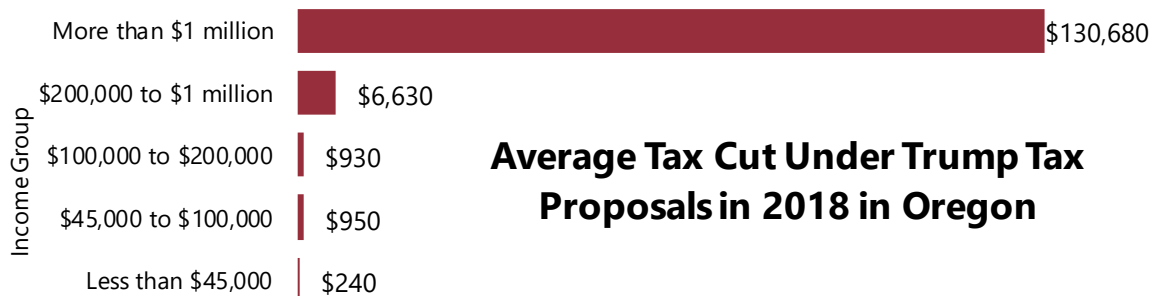
A tiny fraction of the Oregon population (0.4 percent) earns more than \$1 million annually. But this elite group would receive 37.0 percent of the tax cuts that go to Oregon residents under the tax proposals from the Trump administration. A much larger group, 44.6 percent of the state, earns less than \$45,000, but would receive just 7.0 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$130,680 in 2018, equal to 4.7 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$240, equal to 1.0 percent of their income.

Income Groups' Share of Population vs. Share of Trump Tax Cuts in 2018 in Oregon



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

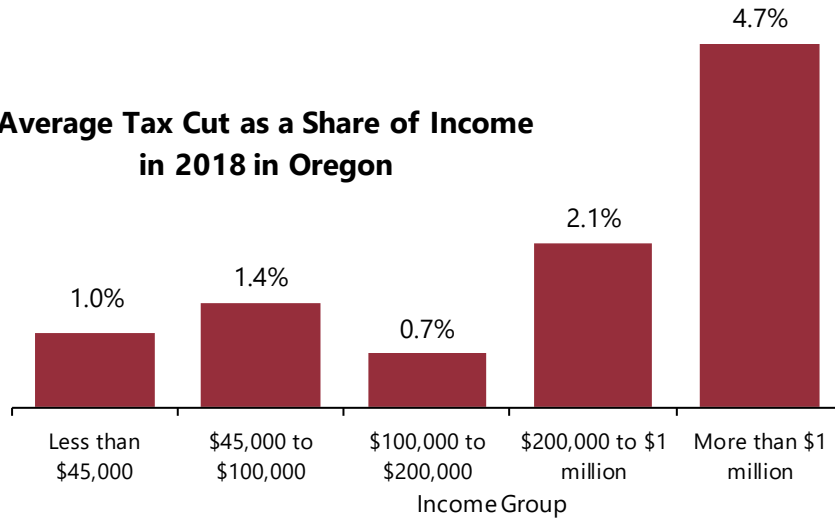


Average Tax Cut Under Trump Tax Proposals in 2018 in Oregon

Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The figures in this brief have been calculated by the Institute on Taxation and Economic Policy (ITEP) based on broad principles for tax policy released by the Trump administration on April 26 as well as subsequent statements by administration officials. Because the principles and statements left many unanswered questions, the estimates required some assumptions. [ITEP's longer report](#) explains these assumptions and each tax proposal in detail. That report concludes that the Trump tax principles would reduce revenue by at least \$4.8 trillion over 10 years.

Average Tax Cut as a Share of Income in 2018 in Oregon



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Oregon

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$24,800	900,200	44.6%	\$ -220,100	7.0%	\$ -240	-1.0%
\$45,000 to \$100,000	69,500	642,200	31.8%	-613,000	19.6%	-950	-1.4%
\$100,000 to \$200,000	133,600	341,300	16.9%	-317,900	10.1%	-930	-0.7%
\$200,000 to \$1 million	310,000	123,900	6.1%	-821,600	26.2%	-6,630	-2.1%
More than \$1 million	2,752,500	8,900	0.4%	-1,160,800	37.0%	-130,680	-4.7%
ALL	\$88,300	2,016,500	100.0%	\$ -3,133,300	100.0%	\$ -1,550	-1.8%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

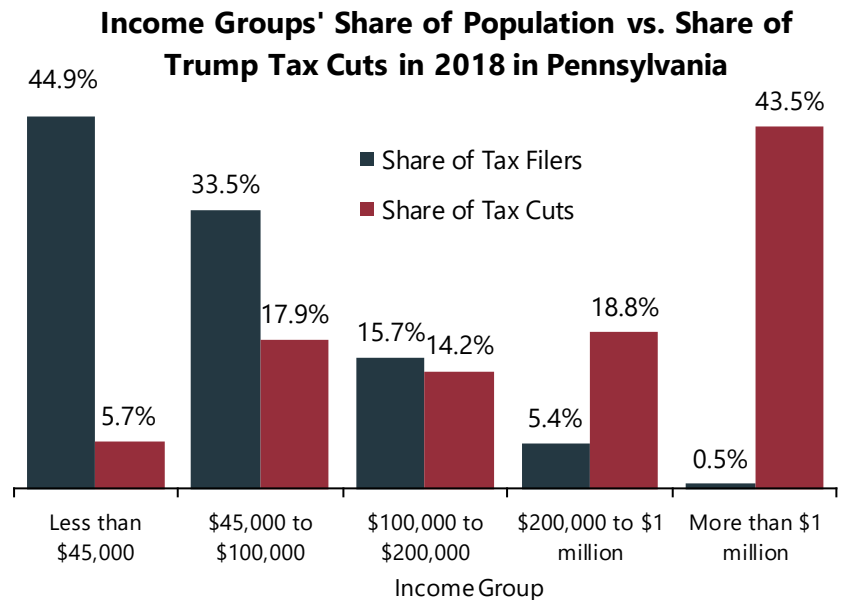
Repeal of the estate tax.

August 2017

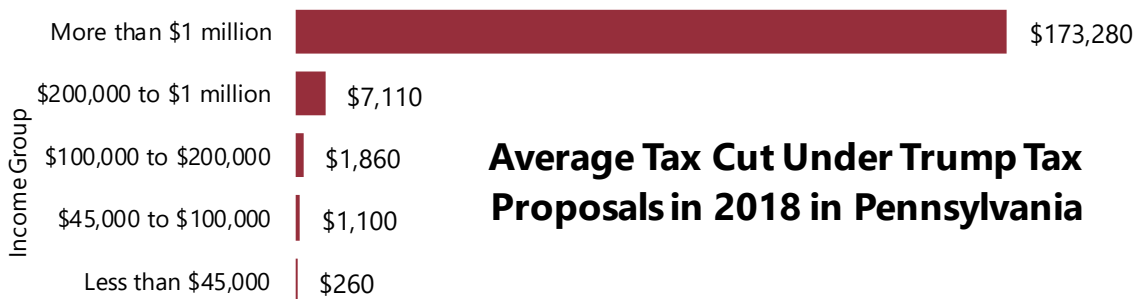
In Pennsylvania 43.5 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the Pennsylvania population (0.5 percent) earns more than \$1 million annually. But this elite group would receive 43.5 percent of the tax cuts that go to Pennsylvania residents under the tax proposals from the Trump administration. A much larger group, 44.9 percent of the state, earns less than \$45,000, but would receive just 5.7 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$173,280 in 2018, equal to 6.7 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$260, equal to 1.1 percent of their income.

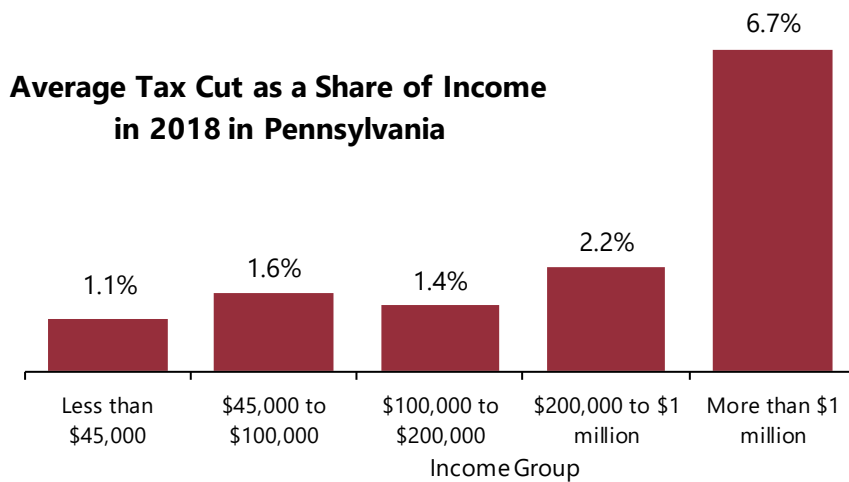


Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

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Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Pennsylvania

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$24,200	2,863,400	44.9%	\$ -742,200	5.7%	\$ -260	-1.1%
\$45,000 to \$100,000	67,800	2,136,200	33.5%	-2,347,000	17.9%	-1,100	-1.6%
\$100,000 to \$200,000	136,400	1,002,300	15.7%	-1,861,000	14.2%	-1,860	-1.4%
\$200,000 to \$1 million	328,400	346,500	5.4%	-2,464,000	18.8%	-7,110	-2.2%
More than \$1 million	2,574,300	33,000	0.5%	-5,715,400	43.5%	-173,280	-6.7%
ALL	\$87,800	6,381,500	100.0%	\$ -13,129,600	100.0%	\$ -2,060	-2.3%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

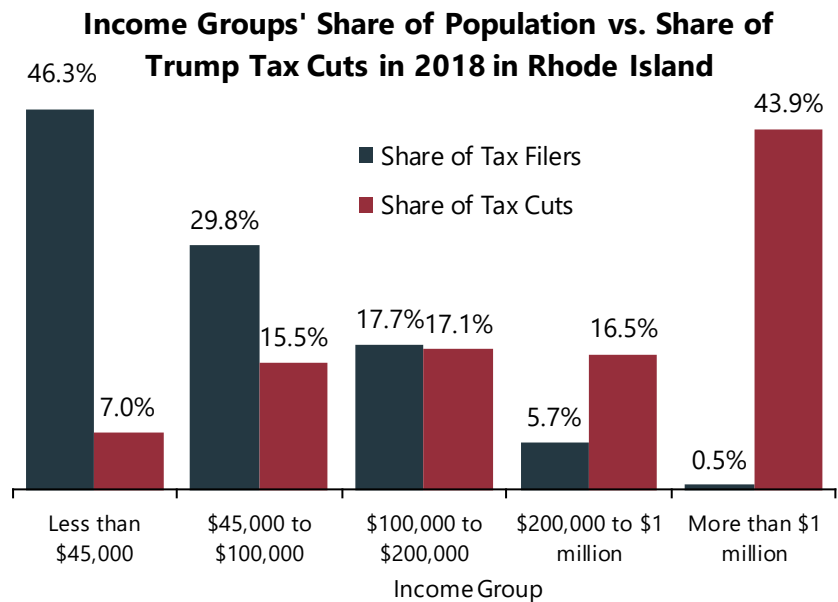
Repeal of the estate tax.

August 2017

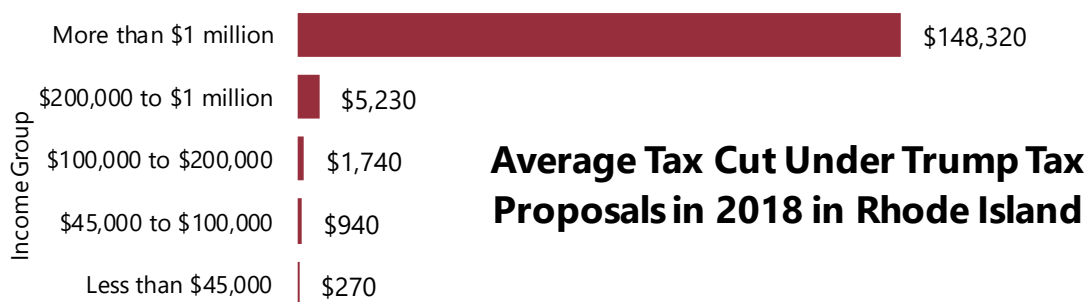
In Rhode Island 43.9 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the Rhode Island population (0.5 percent) earns more than \$1 million annually. But this elite group would receive 43.9 percent of the tax cuts that go to Rhode Island residents under the tax proposals from the Trump administration. A much larger group, 46.3 percent of the state, earns less than \$45,000, but would receive just 7.0 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$148,320 in 2018, equal to 5.6 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$270, equal to 1.1 percent of their income.



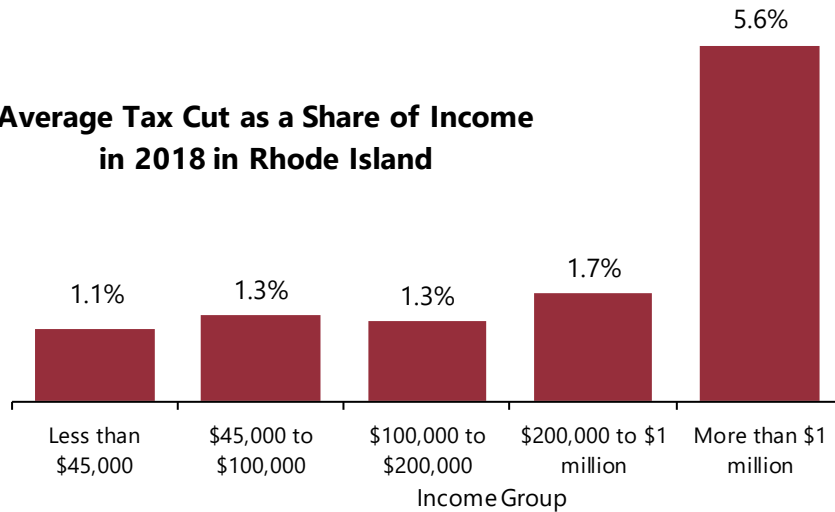
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

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Average Tax Cut as a Share of Income in 2018 in Rhode Island



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Rhode Island

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$23,900	246,700	46.3%	\$ -67,300	7.0%	\$ -270	-1.1%
\$45,000 to \$100,000	70,300	158,600	29.8%	-149,200	15.5%	-940	-1.3%
\$100,000 to \$200,000	138,600	94,400	17.7%	-164,600	17.1%	-1,740	-1.3%
\$200,000 to \$1 million	309,600	30,500	5.7%	-159,400	16.5%	-5,230	-1.7%
More than \$1 million	2,661,300	2,900	0.5%	-423,500	43.9%	-148,320	-5.6%
ALL	\$89,900	533,100	100.0%	\$ -963,900	100.0%	\$ -1,810	-2.0%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

Repeal of the estate tax.

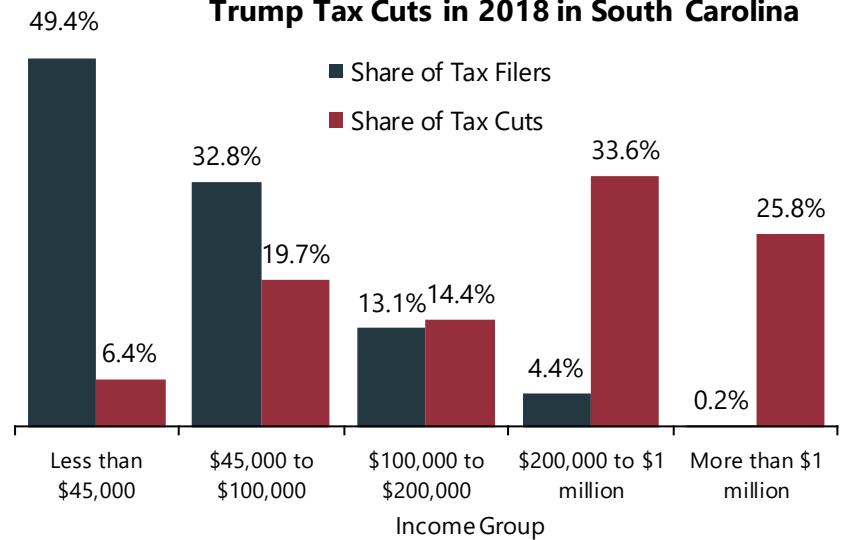
August 2017

In South Carolina 25.8 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

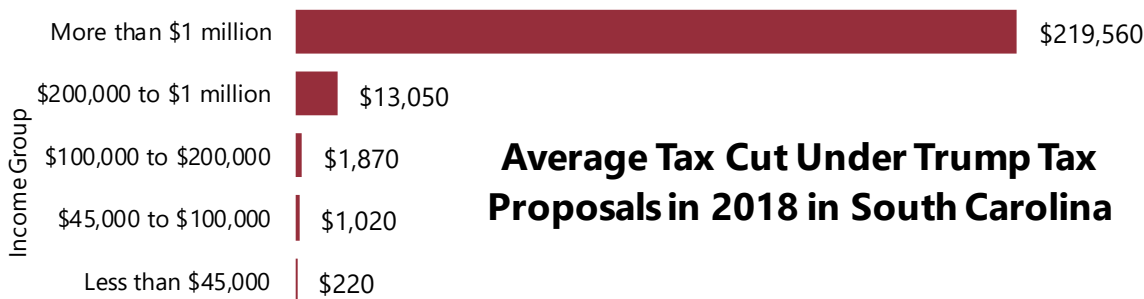
A tiny fraction of the South Carolina population (0.2 percent) earns more than \$1 million annually. But this elite group would receive 25.8 percent of the tax cuts that go to South Carolina residents under the tax proposals from the Trump administration. A much larger group, 49.4 percent of the state, earns less than \$45,000, but would receive just 6.4 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$219,560 in 2018, equal to 8.0 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$220, equal to 0.9 percent of their income.

Income Groups' Share of Population vs. Share of Trump Tax Cuts in 2018 in South Carolina



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

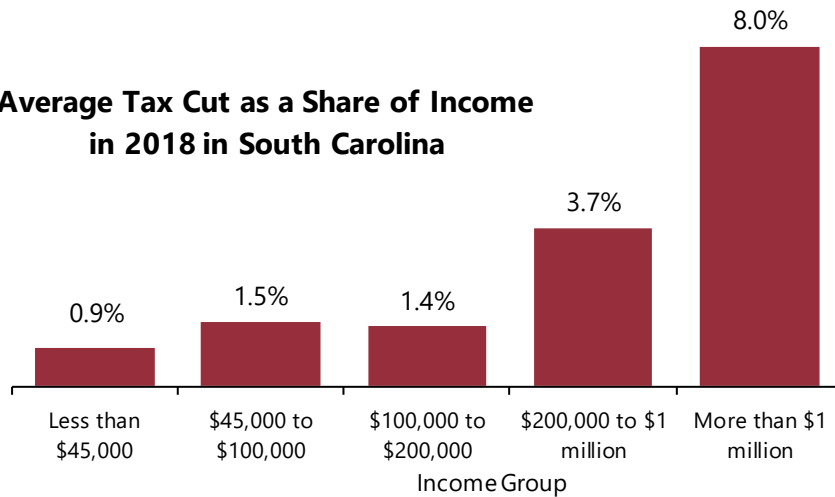


Average Tax Cut Under Trump Tax Proposals in 2018 in South Carolina

Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The figures in this brief have been calculated by the Institute on Taxation and Economic Policy (ITEP) based on broad principles for tax policy released by the Trump administration on April 26 as well as subsequent statements by administration officials. Because the principles and statements left many unanswered questions, the estimates required some assumptions. [ITEP's longer report](#) explains these assumptions and each tax proposal in detail. That report concludes that the Trump tax principles would reduce revenue by at least \$4.8 trillion over 10 years.

Average Tax Cut as a Share of Income in 2018 in South Carolina



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in South Carolina

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$24,400	1,156,400	49.4%	\$ -256,900	6.4%	\$ -220	-0.9%
\$45,000 to \$100,000	67,000	768,000	32.8%	-785,900	19.7%	-1,020	-1.5%
\$100,000 to \$200,000	133,700	307,200	13.1%	-575,500	14.4%	-1,870	-1.4%
\$200,000 to \$1 million	351,200	102,900	4.4%	-1,342,400	33.6%	-13,050	-3.7%
More than \$1 million	2,747,800	4,700	0.2%	-1,029,300	25.8%	-219,560	-8.0%
ALL	\$73,200	2,339,100	100.0%	\$ -3,990,000	100.0%	\$ -1,700	-2.3%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

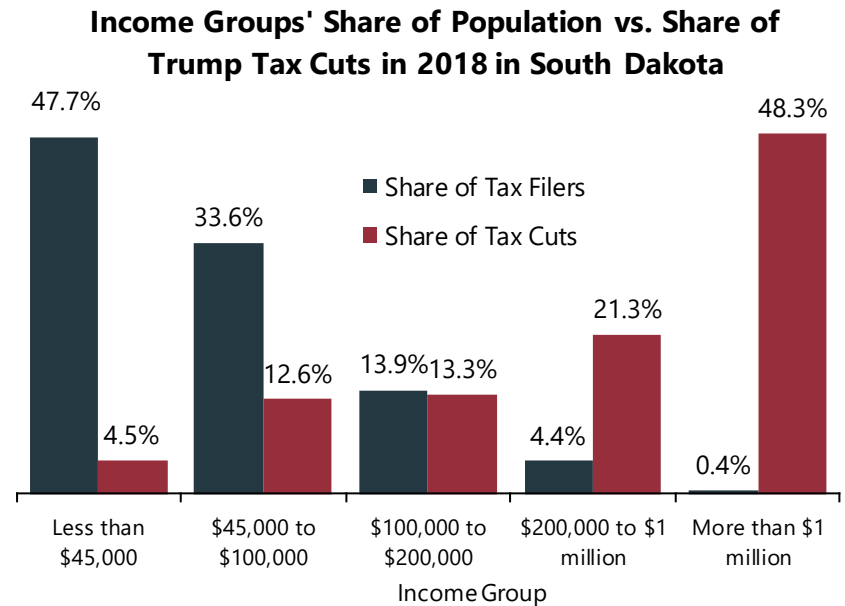
Repeal of the estate tax.

August 2017

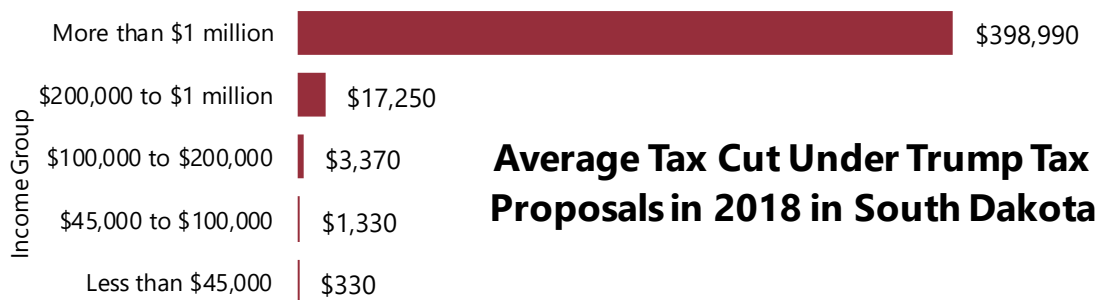
In South Dakota 48.3 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the South Dakota population (0.4 percent) earns more than \$1 million annually. But this elite group would receive 48.3 percent of the tax cuts that go to South Dakota residents under the tax proposals from the Trump administration. A much larger group, 47.7 percent of the state, earns less than \$45,000, but would receive just 4.5 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$398,990 in 2018, equal to 14.9 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$330, equal to 1.3 percent of their income.

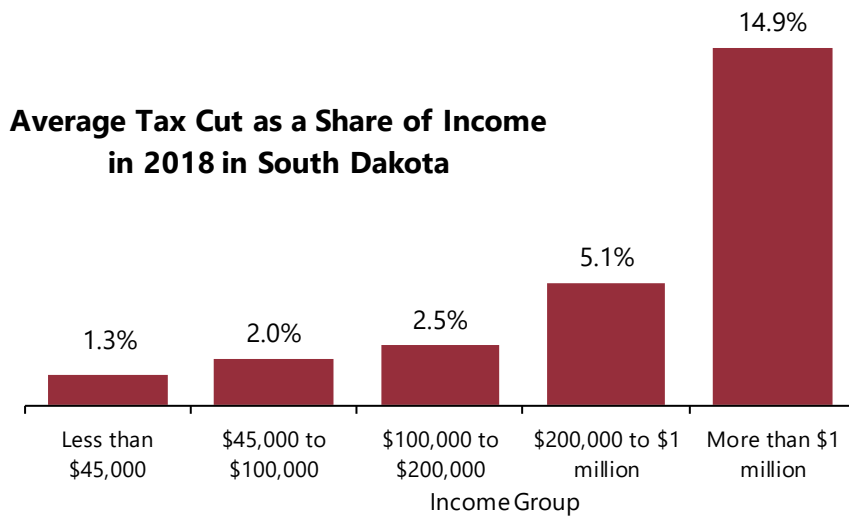


Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The figures in this brief have been calculated by the Institute on Taxation and Economic Policy (ITEP) based on broad principles for tax policy released by the Trump administration on April 26 as well as subsequent statements by administration officials. Because the principles and statements left many unanswered questions, the estimates required some assumptions. [ITEP's longer report](#) explains these assumptions and each tax proposal in detail. That report concludes that the Trump tax principles would reduce revenue by at least \$4.8 trillion over 10 years.



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in South Dakota

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$25,500	194,400	47.7%	\$ -64,900	4.5%	\$ -330	-1.3%
\$45,000 to \$100,000	68,100	137,000	33.6%	-182,000	12.6%	-1,330	-2.0%
\$100,000 to \$200,000	135,700	56,700	13.9%	-191,200	13.3%	-3,370	-2.5%
\$200,000 to \$1 million	335,900	17,800	4.4%	-306,400	21.3%	-17,250	-5.1%
More than \$1 million	2,670,200	1,700	0.4%	-694,800	48.3%	-398,990	-14.9%
ALL	\$85,400	407,700	100.0%	\$ -1,439,300	100.0%	\$ -3,530	-4.1%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

Repeal of the estate tax.

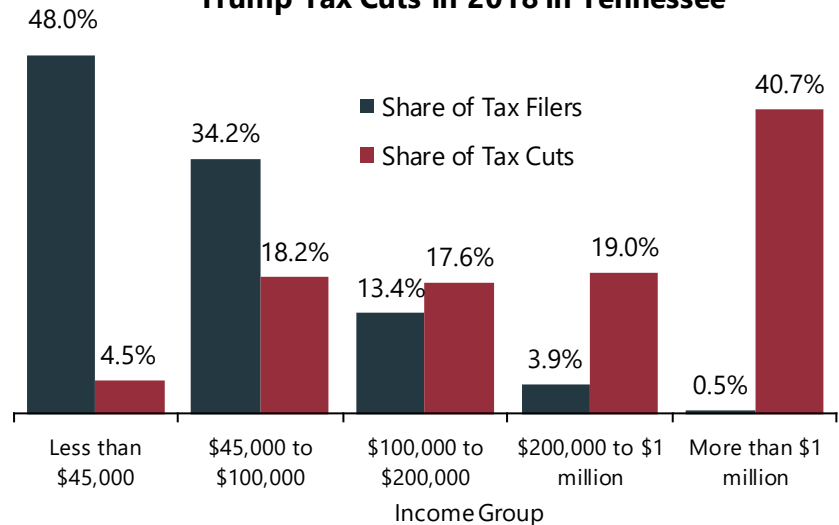
August 2017

In Tennessee 40.7 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

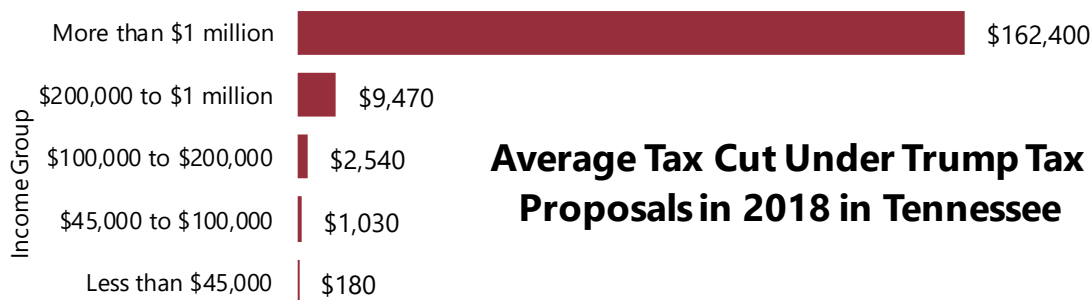
A tiny fraction of the Tennessee population (0.5 percent) earns more than \$1 million annually. But this elite group would receive 40.7 percent of the tax cuts that go to Tennessee residents under the tax proposals from the Trump administration. A much larger group, 48.0 percent of the state, earns less than \$45,000, but would receive just 4.5 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$162,400 in 2018, equal to 5.5 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$180, equal to 0.7 percent of their income.

Income Groups' Share of Population vs. Share of Trump Tax Cuts in 2018 in Tennessee



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

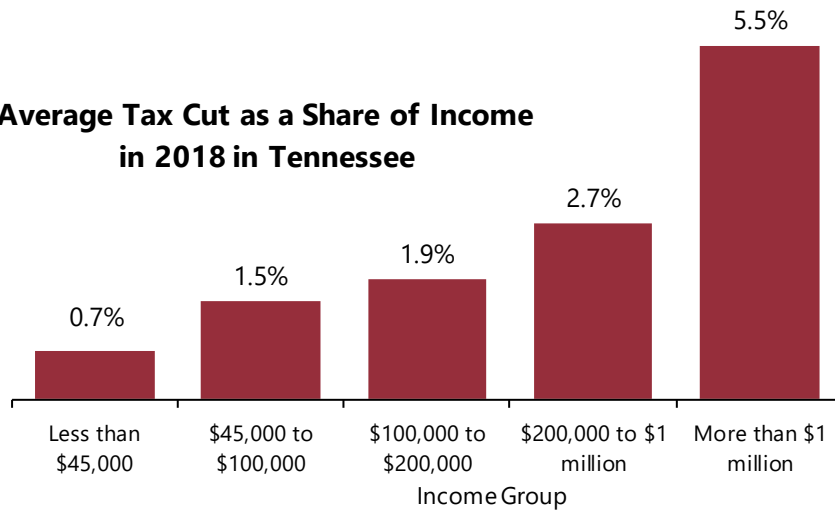


Average Tax Cut Under Trump Tax Proposals in 2018 in Tennessee

Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The figures in this brief have been calculated by the Institute on Taxation and Economic Policy (ITEP) based on broad principles for tax policy released by the Trump administration on April 26 as well as subsequent statements by administration officials. Because the principles and statements left many unanswered questions, the estimates required some assumptions. [ITEP's longer report](#) explains these assumptions and each tax proposal in detail. That report concludes that the Trump tax principles would reduce revenue by at least \$4.8 trillion over 10 years.

Average Tax Cut as a Share of Income in 2018 in Tennessee



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Tennessee

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$24,100	1,509,600	48.0%	\$ -271,600	4.5%	\$ -180	-0.7%
\$45,000 to \$100,000	67,000	1,075,200	34.2%	-1,106,600	18.2%	-1,030	-1.5%
\$100,000 to \$200,000	135,000	421,100	13.4%	-1,070,600	17.6%	-2,540	-1.9%
\$200,000 to \$1 million	345,000	121,600	3.9%	-1,152,000	19.0%	-9,470	-2.7%
More than \$1 million	2,933,000	15,200	0.5%	-2,471,600	40.7%	-162,400	-5.5%
ALL	\$81,200	3,142,800	100.0%	\$ -6,072,500	100.0%	\$ -1,930	-2.4%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

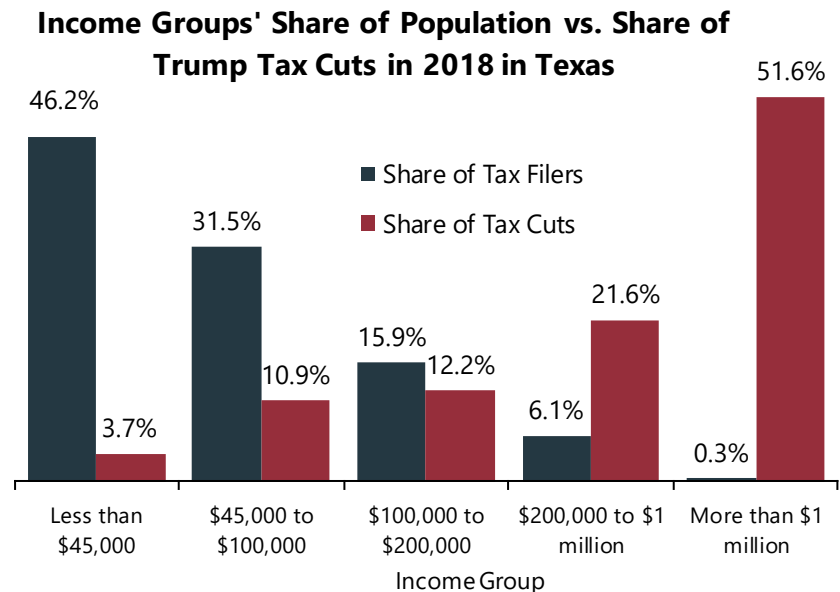
Repeal of the estate tax.

August 2017

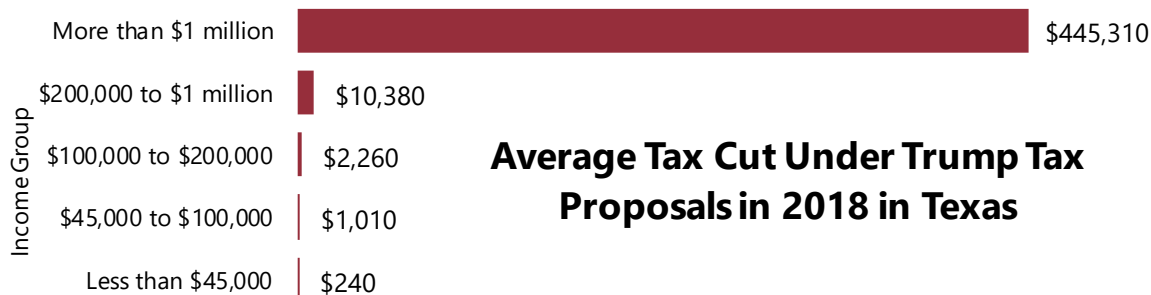
In Texas 51.6 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the Texas population (0.3 percent) earns more than \$1 million annually. But this elite group would receive 51.6 percent of the tax cuts that go to Texas residents under the tax proposals from the Trump administration. A much larger group, 46.2 percent of the state, earns less than \$45,000, but would receive just 3.7 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$445,310 in 2018, equal to 10.4 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$240, equal to 0.9 percent of their income.



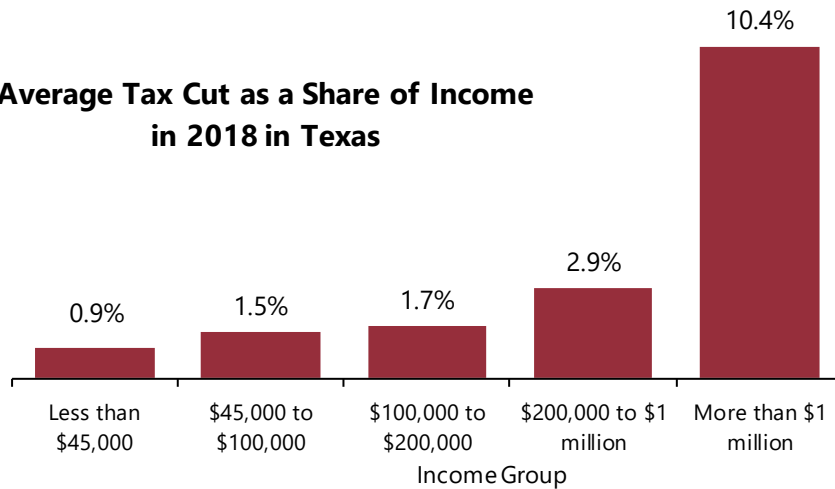
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The figures in this brief have been calculated by the Institute on Taxation and Economic Policy (ITEP) based on broad principles for tax policy released by the Trump administration on April 26 as well as subsequent statements by administration officials. Because the principles and statements left many unanswered questions, the estimates required some assumptions. [ITEP's longer report](#) explains these assumptions and each tax proposal in detail. That report concludes that the Trump tax principles would reduce revenue by at least \$4.8 trillion over 10 years.

Average Tax Cut as a Share of Income in 2018 in Texas



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Texas

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$25,300	5,732,400	46.2%	\$ -1,357,400	3.7%	\$ -240	-0.9%
\$45,000 to \$100,000	68,300	3,903,600	31.5%	-3,953,300	10.9%	-1,010	-1.5%
\$100,000 to \$200,000	136,600	1,966,700	15.9%	-4,437,500	12.2%	-2,260	-1.7%
\$200,000 to \$1 million	364,100	756,100	6.1%	-7,846,600	21.6%	-10,380	-2.9%
More than \$1 million	4,272,400	42,000	0.3%	-18,721,500	51.6%	-445,310	-10.4%
ALL	\$92,600	12,401,000	100.0%	\$ -36,316,200	100.0%	\$ -2,920	-3.2%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

Repeal of the estate tax.

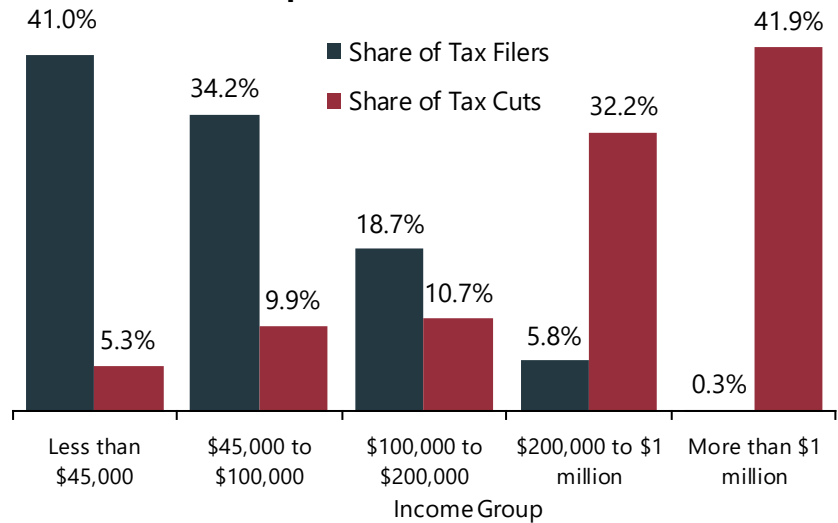
August 2017

In Utah 41.9 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

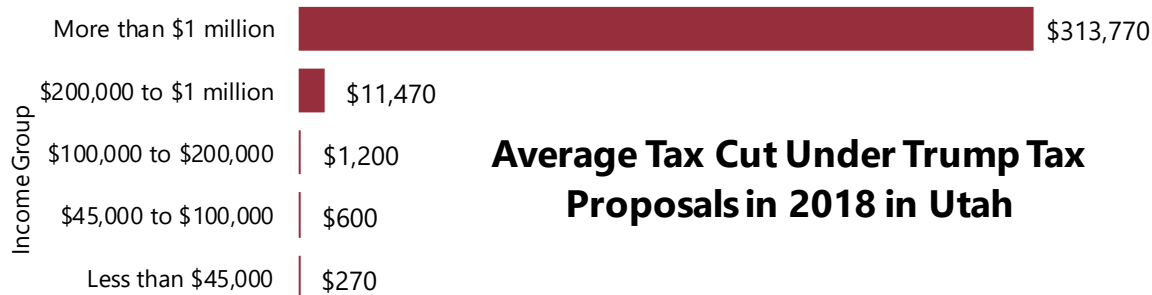
A tiny fraction of the Utah population (0.3 percent) earns more than \$1 million annually. But this elite group would receive 41.9 percent of the tax cuts that go to Utah residents under the tax proposals from the Trump administration. A much larger group, 41.0 percent of the state, earns less than \$45,000, but would receive just 5.3 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$313,770 in 2018, equal to 9.1 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$270, equal to 1.1 percent of their income.

Income Groups' Share of Population vs. Share of Trump Tax Cuts in 2018 in Utah



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

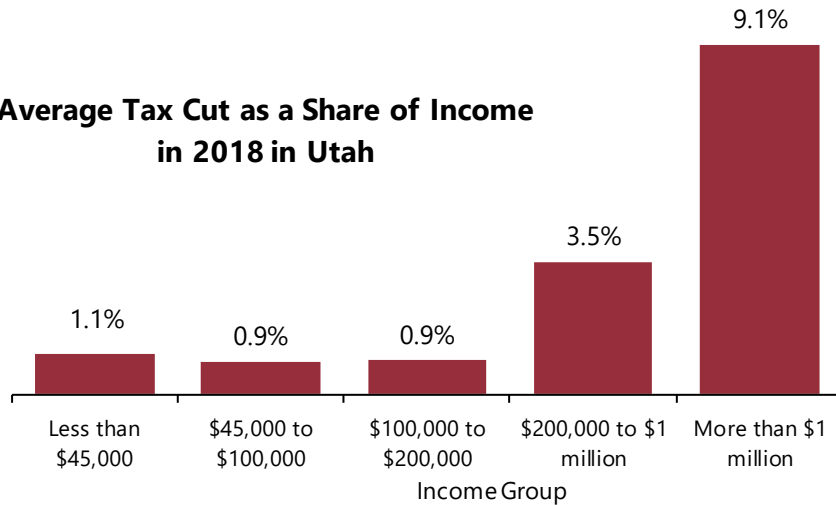


Average Tax Cut Under Trump Tax Proposals in 2018 in Utah

Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

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Average Tax Cut as a Share of Income in 2018 in Utah



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Utah

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$25,300	508,800	41.0%	\$ -137,400	5.3%	\$ -270	-1.1%
\$45,000 to \$100,000	69,200	425,200	34.2%	-256,200	9.9%	-600	-0.9%
\$100,000 to \$200,000	135,300	231,800	18.7%	-277,300	10.7%	-1,200	-0.9%
\$200,000 to \$1 million	332,300	72,600	5.8%	-833,500	32.2%	-11,470	-3.5%
More than \$1 million	3,440,800	3,500	0.3%	-1,085,300	41.9%	-313,770	-9.1%
ALL	\$90,900	1,241,800	100.0%	\$ -2,589,700	100.0%	\$ -2,080	-2.3%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

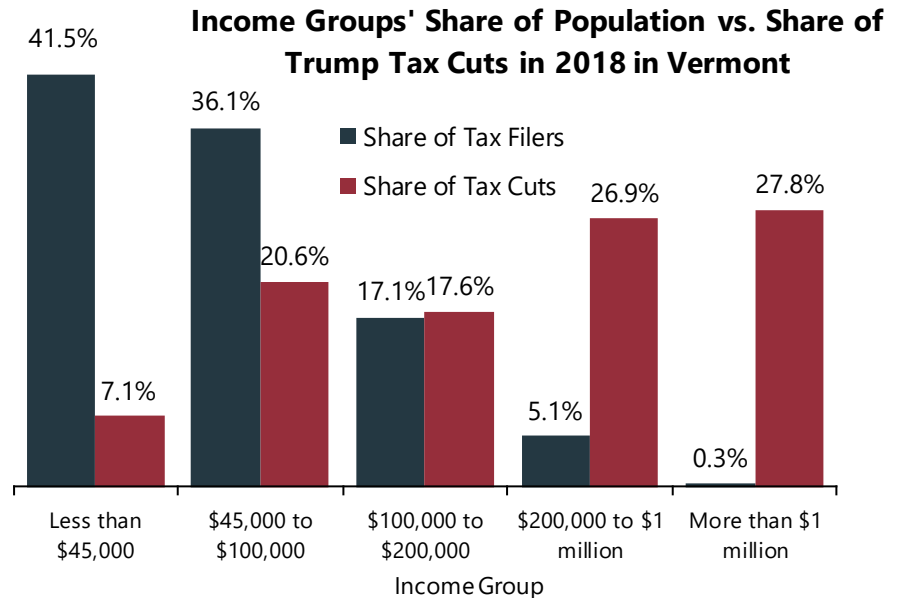
Repeal of the estate tax.

August 2017

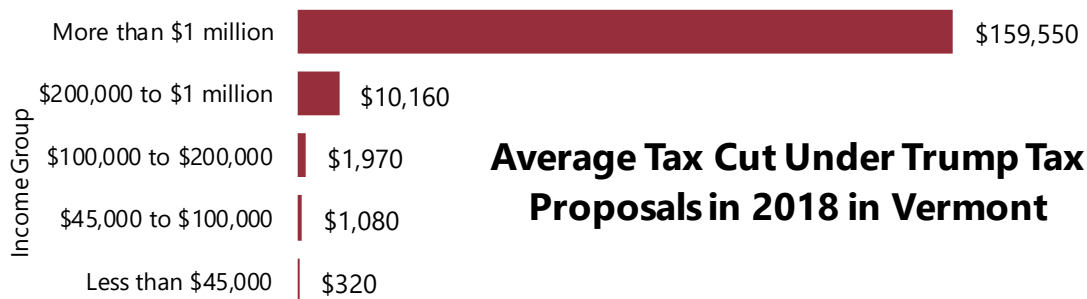
In Vermont 27.8 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the Vermont population (0.3 percent) earns more than \$1 million annually. But this elite group would receive 27.8 percent of the tax cuts that go to Vermont residents under the tax proposals from the Trump administration. A much larger group, 41.5 percent of the state, earns less than \$45,000, but would receive just 7.1 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$159,550 in 2018, equal to 7.1 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$320, equal to 1.3 percent of their income.



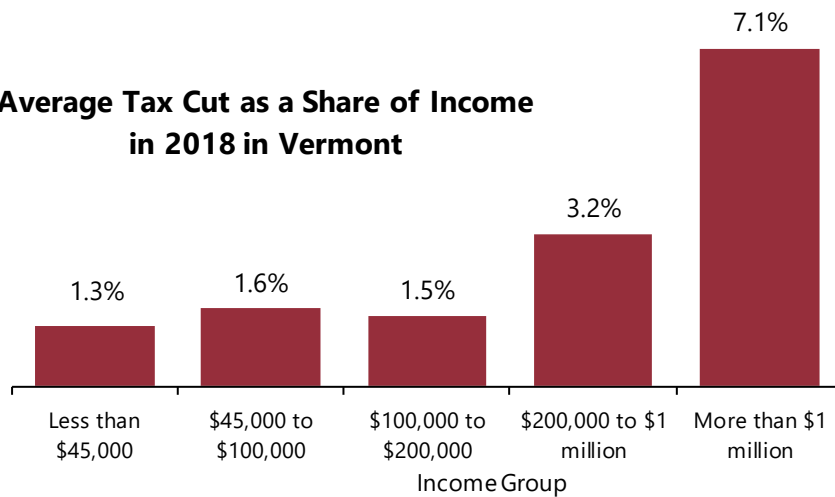
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

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Average Tax Cut as a Share of Income in 2018 in Vermont



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Vermont

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$25,300	130,300	41.5%	\$ -42,200	7.1%	\$ -320	-1.3%
\$45,000 to \$100,000	66,800	113,500	36.1%	-123,000	20.6%	-1,080	-1.6%
\$100,000 to \$200,000	133,700	53,600	17.1%	-105,500	17.6%	-1,970	-1.5%
\$200,000 to \$1 million	318,800	15,900	5.1%	-161,200	26.9%	-10,160	-3.2%
More than \$1 million	2,261,300	1,000	0.3%	-166,400	27.8%	-159,550	-7.1%
ALL	\$81,800	314,300	100.0%	\$ -598,400	100.0%	\$ -1,900	-2.3%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

Repeal of the estate tax.

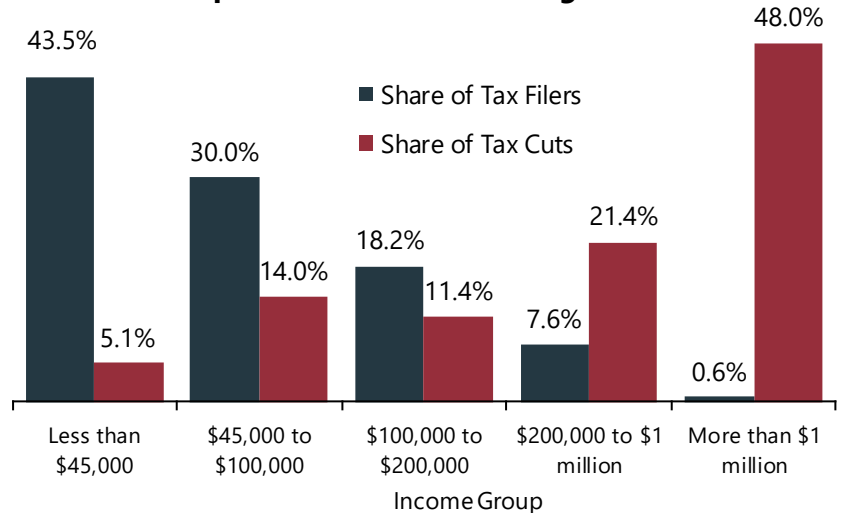
August 2017

In Virginia 48.0 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

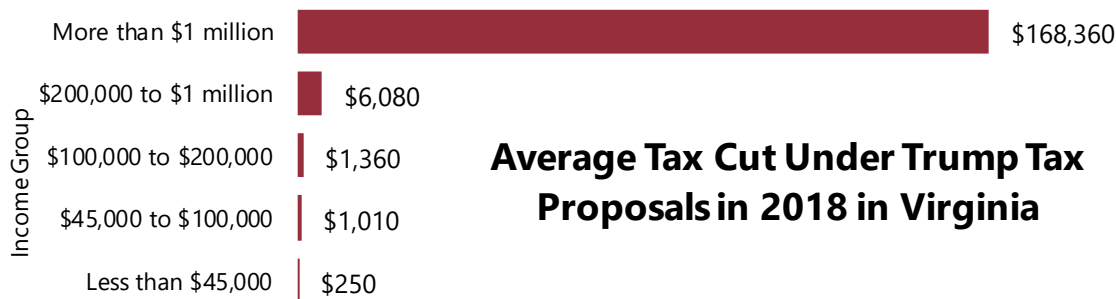
A tiny fraction of the Virginia population (0.6 percent) earns more than \$1 million annually. But this elite group would receive 48.0 percent of the tax cuts that go to Virginia residents under the tax proposals from the Trump administration. A much larger group, 43.5 percent of the state, earns less than \$45,000, but would receive just 5.1 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$168,360 in 2018, equal to 8.0 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$250, equal to 1.0 percent of their income.

Income Groups' Share of Population vs. Share of Trump Tax Cuts in 2018 in Virginia

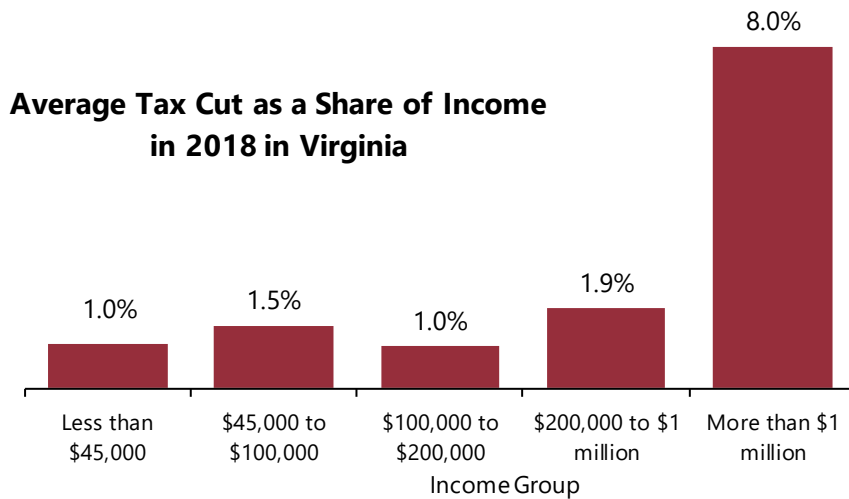


Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

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Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Virginia

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$24,100	1,793,800	43.5%	\$ -456,100	5.1%	\$ -250	-1.0%
\$45,000 to \$100,000	68,600	1,237,000	30.0%	-1,251,900	14.0%	-1,010	-1.5%
\$100,000 to \$200,000	139,000	749,500	18.2%	-1,015,900	11.4%	-1,360	-1.0%
\$200,000 to \$1 million	323,000	314,100	7.6%	-1,908,400	21.4%	-6,080	-1.9%
More than \$1 million	2,097,900	25,400	0.6%	-4,280,500	48.0%	-168,360	-8.0%
ALL	\$96,200	4,119,800	100.0%	\$ -8,912,800	100.0%	\$ -2,160	-2.2%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

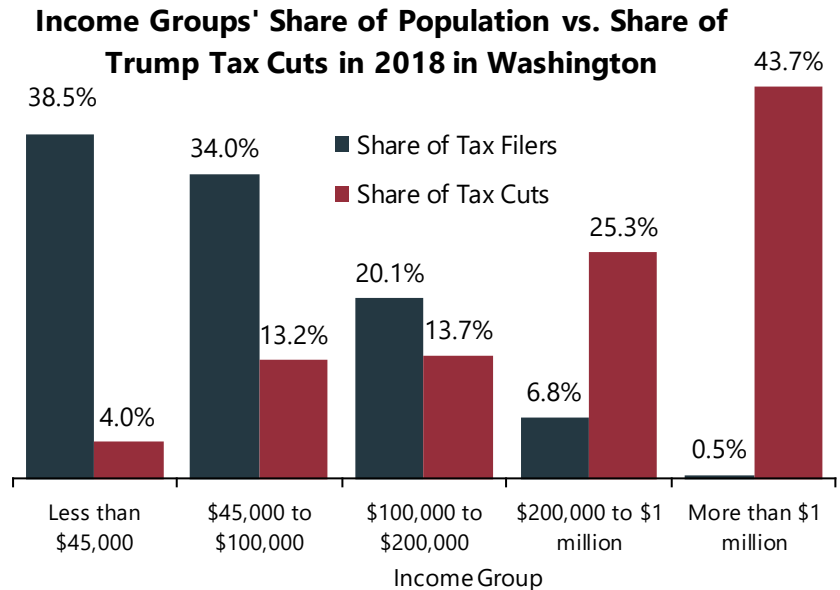
Repeal of the estate tax.

August 2017

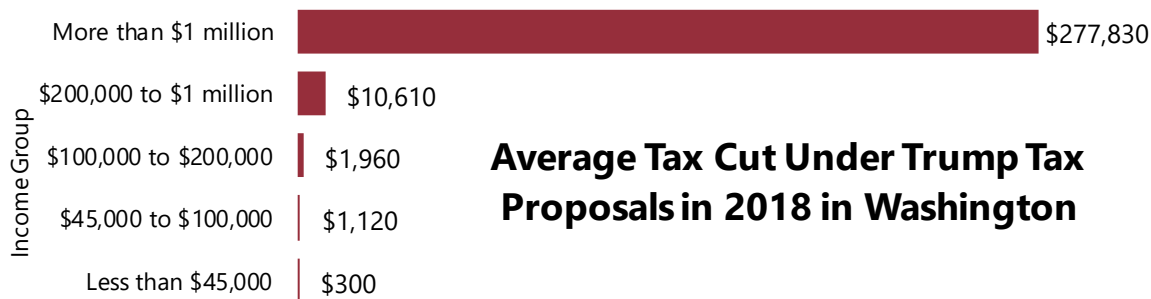
In Washington 43.7 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the Washington population (0.5 percent) earns more than \$1 million annually. But this elite group would receive 43.7 percent of the tax cuts that go to Washington residents under the tax proposals from the Trump administration. A much larger group, 38.5 percent of the state, earns less than \$45,000, but would receive just 4.0 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$277,830 in 2018, equal to 8.3 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$300, equal to 1.2 percent of their income.



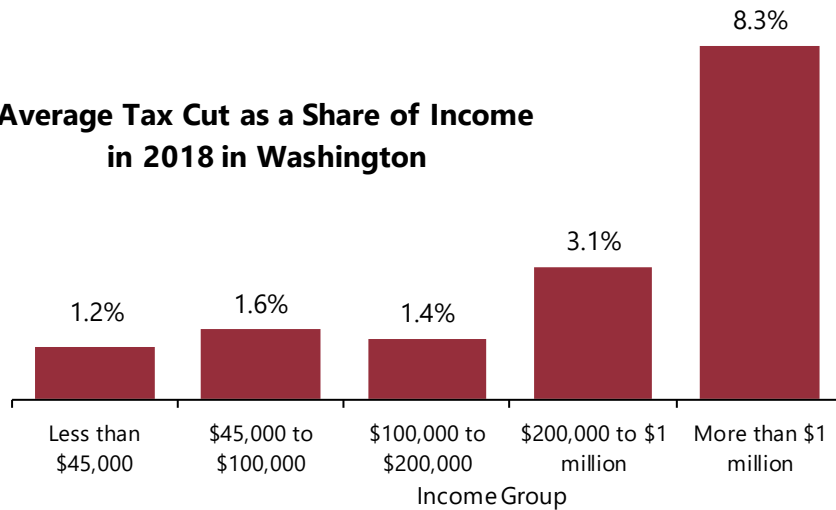
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The figures in this brief have been calculated by the Institute on Taxation and Economic Policy (ITEP) based on broad principles for tax policy released by the Trump administration on April 26 as well as subsequent statements by administration officials. Because the principles and statements left many unanswered questions, the estimates required some assumptions. [ITEP's longer report](#) explains these assumptions and each tax proposal in detail. That report concludes that the Trump tax principles would reduce revenue by at least \$4.8 trillion over 10 years.

Average Tax Cut as a Share of Income in 2018 in Washington



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Washington

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$24,500	1,357,400	38.5%	\$ -409,100	4.0%	\$ -300	-1.2%
\$45,000 to \$100,000	68,400	1,198,300	34.0%	-1,338,400	13.2%	-1,120	-1.6%
\$100,000 to \$200,000	136,900	709,000	20.1%	-1,388,900	13.7%	-1,960	-1.4%
\$200,000 to \$1 million	339,500	240,800	6.8%	-2,554,800	25.3%	-10,610	-3.1%
More than \$1 million	3,349,600	15,900	0.5%	-4,422,600	43.7%	-277,830	-8.3%
ALL	\$100,000	3,521,400	100.0%	\$ -10,113,800	100.0%	\$ -2,870	-2.9%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

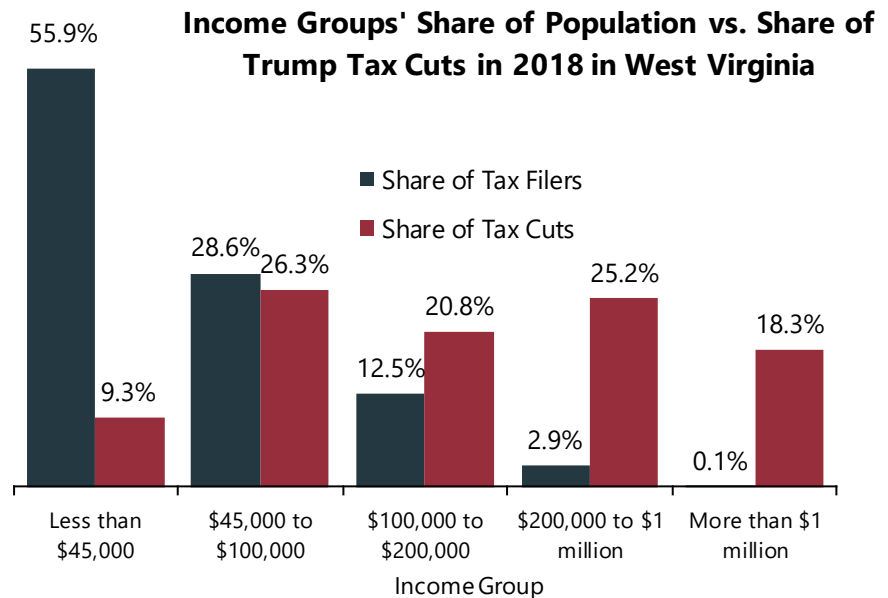
Repeal of the estate tax.

August 2017

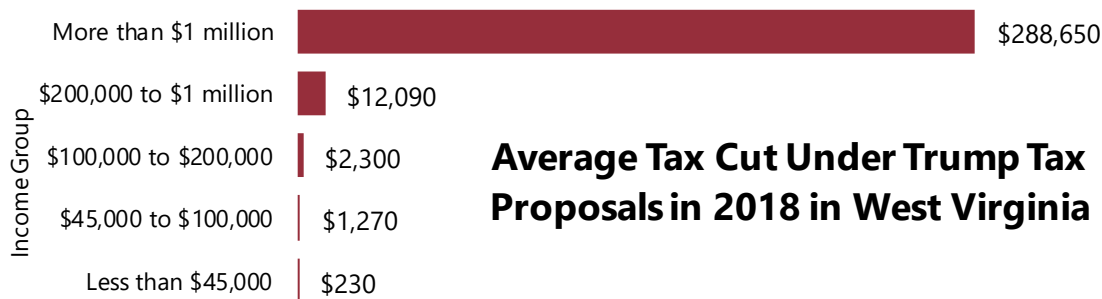
In West Virginia 18.3 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

A tiny fraction of the West Virginia population (0.1 percent) earns more than \$1 million annually. But this elite group would receive 18.3 percent of the tax cuts that go to West Virginia residents under the tax proposals from the Trump administration. A much larger group, 55.9 percent of the state, earns less than \$45,000, but would receive just 9.3 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$288,650 in 2018, equal to 10.4 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$230, equal to 1.0 percent of their income.



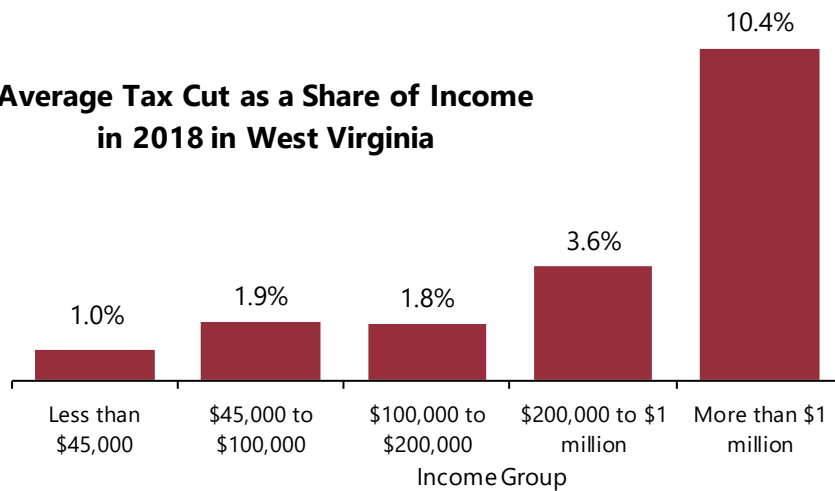
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The figures in this brief have been calculated by the Institute on Taxation and Economic Policy (ITEP) based on broad principles for tax policy released by the Trump administration on April 26 as well as subsequent statements by administration officials. Because the principles and statements left many unanswered questions, the estimates required some assumptions. [ITEP's longer report](#) explains these assumptions and each tax proposal in detail. That report concludes that the Trump tax principles would reduce revenue by at least \$4.8 trillion over 10 years.

Average Tax Cut as a Share of Income in 2018 in West Virginia



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in West Virginia

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$23,900	500,100	55.9%	\$ -115,200	9.3%	\$ -230	-1.0%
\$45,000 to \$100,000	68,400	256,000	28.6%	-325,100	26.3%	-1,270	-1.9%
\$100,000 to \$200,000	130,200	111,500	12.5%	-256,500	20.8%	-2,300	-1.8%
\$200,000 to \$1 million	338,600	25,700	2.9%	-310,900	25.2%	-12,090	-3.6%
More than \$1 million	2,772,200	800	0.1%	-226,400	18.3%	-288,650	-10.4%
ALL	\$62,000	894,000	100.0%	\$ -1,234,000	100.0%	\$ -1,380	-2.2%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

Repeal of the estate tax.

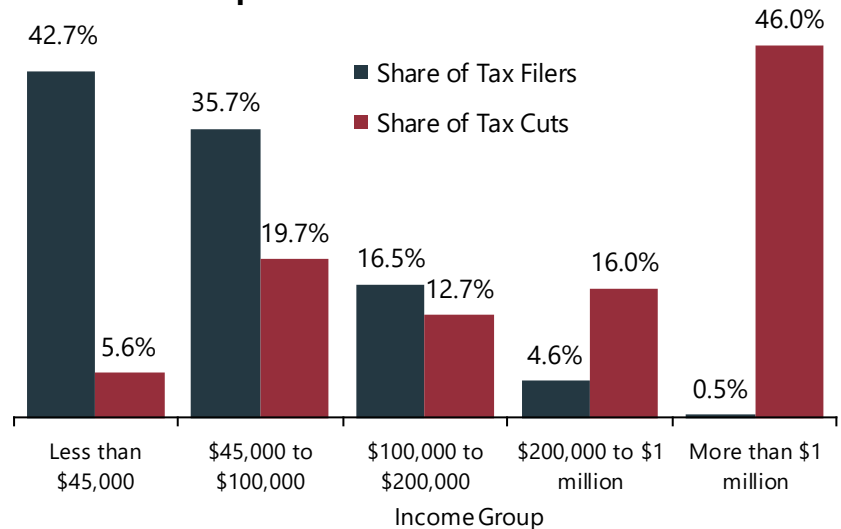
August 2017

In Wisconsin 46.0 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

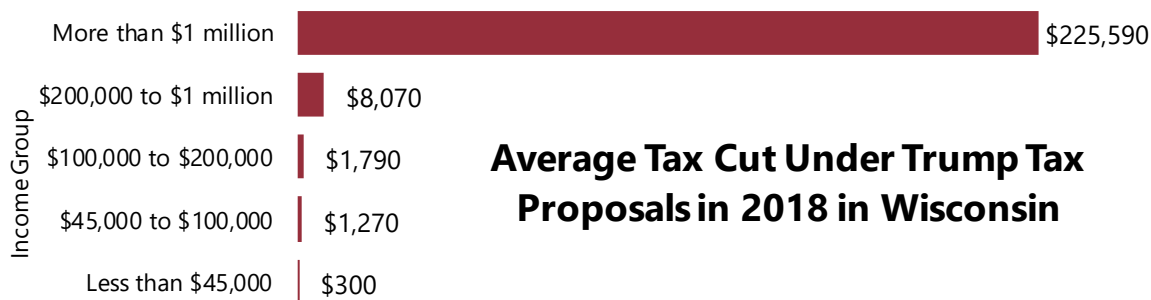
A tiny fraction of the Wisconsin population (0.5 percent) earns more than \$1 million annually. But this elite group would receive 46.0 percent of the tax cuts that go to Wisconsin residents under the tax proposals from the Trump administration. A much larger group, 42.7 percent of the state, earns less than \$45,000, but would receive just 5.6 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$225,590 in 2018, equal to 8.3 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$300, equal to 1.2 percent of their income.

Income Groups' Share of Population vs. Share of Trump Tax Cuts in 2018 in Wisconsin



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

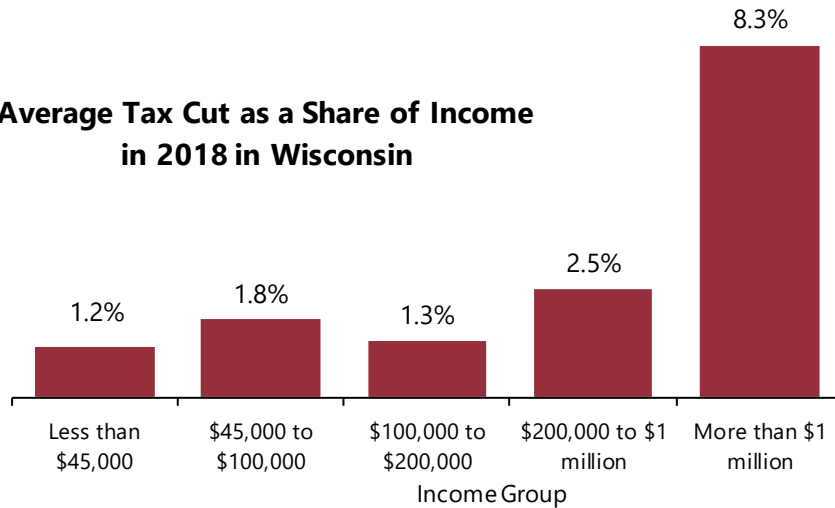


Average Tax Cut Under Trump Tax Proposals in 2018 in Wisconsin

Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

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Average Tax Cut as a Share of Income in 2018 in Wisconsin



Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Wisconsin

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$25,000	1,197,200	42.7%	\$ -364,600	5.6%	\$ -300	-1.2%
\$45,000 to \$100,000	69,300	1,001,900	35.7%	-1,274,200	19.7%	-1,270	-1.8%
\$100,000 to \$200,000	134,800	462,600	16.5%	-826,200	12.7%	-1,790	-1.3%
\$200,000 to \$1 million	316,900	128,700	4.6%	-1,038,500	16.0%	-8,070	-2.5%
More than \$1 million	2,727,100	13,200	0.5%	-2,980,300	46.0%	-225,590	-8.3%
ALL	\$87,600	2,803,700	100.0%	\$ -6,483,700	100.0%	\$ -2,310	-2.6%

The Trump tax proposals included in these figures are the following, which are described in more detail in [ITEP's longer report](#).

Repeal of the 3.8 percent tax on investment income for the rich.

Repeal of the Alternative Minimum Tax.

Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

Repeal of the estate tax.

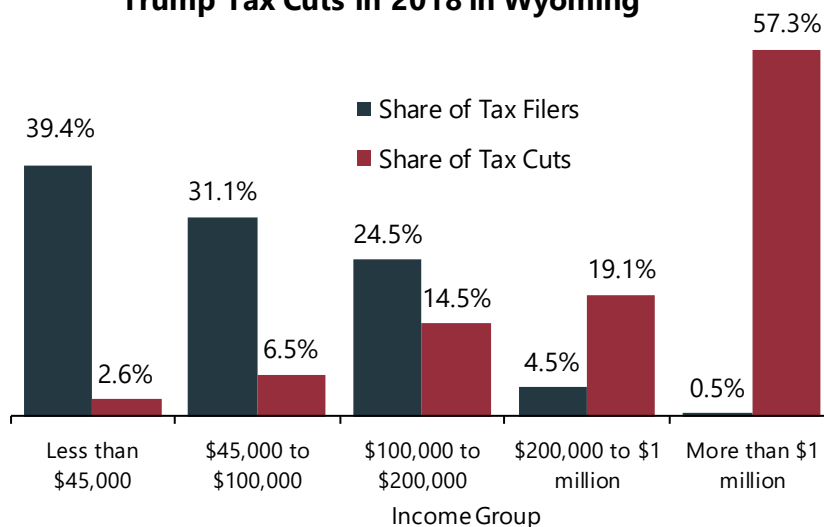
August 2017

In Wyoming 57.3 Percent of Trump's Proposed Tax Cuts Go to People Making More than \$1 Million

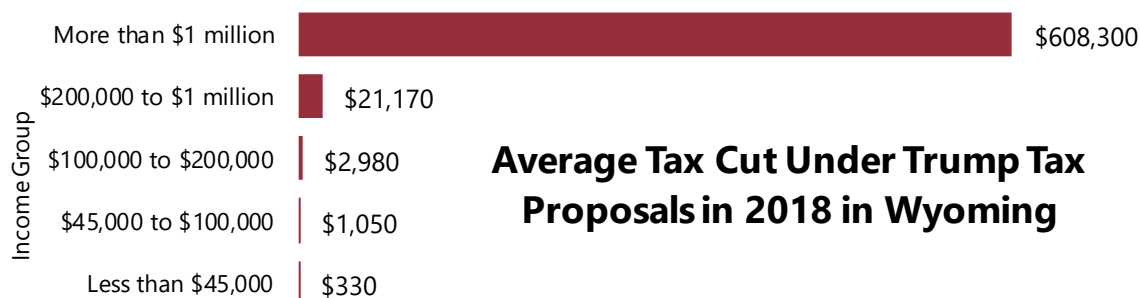
A tiny fraction of the Wyoming population (0.5 percent) earns more than \$1 million annually. But this elite group would receive 57.3 percent of the tax cuts that go to Wyoming residents under the tax proposals from the Trump administration. A much larger group, 39.4 percent of the state, earns less than \$45,000, but would receive just 2.6 percent of the tax cuts.

The first group, the millionaires, would receive an average tax cut of \$608,300 in 2018, equal to 11.0 percent of their income. The second group, those making less than \$45,000, would receive an average tax cut of just \$330, equal to 1.3 percent of their income.

Income Groups' Share of Population vs. Share of Trump Tax Cuts in 2018 in Wyoming



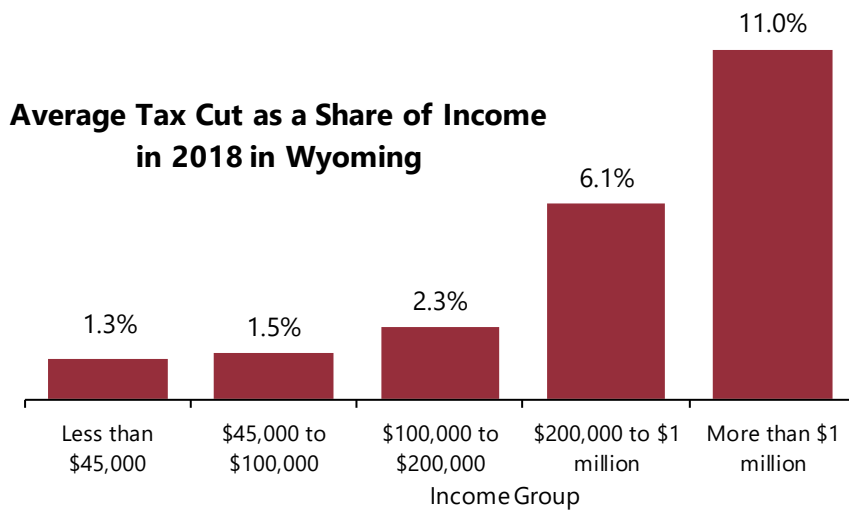
Source: Institute on Taxation and Economic Policy (ITEP), August 2017



Average Tax Cut Under Trump Tax Proposals in 2018 in Wyoming

Figures rounded to the nearest ten dollars. Source: Institute on Taxation and Economic Policy (ITEP), August 2017

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Source: Institute on Taxation and Economic Policy (ITEP), August 2017

The table below provides more detail about the effects of the administration's tax proposals on households at different income levels.

Impacts of the Trump Tax Proposals in 2018 in Wyoming

State Taxpayers				Tax Changes		Average Changes	
Income Group	Average Income	Number of Tax Filers	Share of Total Tax Filers	Total Amount (in thousands)	Share of Tax Cuts	In dollars	As a % of Pre-Tax Income
Less than \$45,000	\$26,200	107,900	39.4%	\$ -35,800	2.6%	\$ -330	-1.3%
\$45,000 to \$100,000	71,900	85,300	31.1%	-89,400	6.5%	-1,050	-1.5%
\$100,000 to \$200,000	129,900	67,200	24.5%	-200,600	14.5%	-2,980	-2.3%
\$200,000 to \$1 million	345,100	12,400	4.5%	-263,200	19.1%	-21,170	-6.1%
More than \$1 million	5,546,500	1,300	0.5%	-791,900	57.3%	-608,300	-11.0%
ALL	\$109,500	274,200	100.0%	\$ -1,381,000	100.0%	\$ -5,030	-4.6%

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Repeal of personal exemptions and doubling of the standard deduction.

Replacement of current income tax brackets with three brackets, 10 percent, 25 percent, and 35 percent.

Elimination of all itemized deductions except those for charitable giving and home mortgage interest.

Special tax rate (15 percent) for businesses that do not pay the corporate income tax.

New deduction and tax credit for child care.

Repeal of special tax breaks for businesses and reduction in the corporate income tax rate from 35 percent to 15 percent.

Repeal of the estate tax.