

## Parameters for Policy Options Modeled

### 2018 Federal Parameters

Head of Household & Single Filers	3+ kids	2 kids	1 kid	No kids	Married Filing Jointly	3+ kids	2 kids	1 kid	No kids
Credit equals \$0.XX cents per dollar	\$0.45	\$0.40	\$0.34	\$0.0765	Credit equals \$0.XX cents per dollar	\$0.45	\$0.40	\$0.34	\$0.0765
For every dollar of earnings up to	\$14,290	\$14,290	\$10,180	\$6,780	For every dollar of earnings up to	\$14,290	\$14,290	\$10,180	\$6,780
For a maximum credit of	\$6,431	\$5,716	\$3,461	\$519	For a maximum credit of	\$6,431	\$5,716	\$3,461	\$519
Maximum credit is reduced by \$0.XX cents per dollar	\$0.2106	\$0.2106	\$0.1598	\$0.0765	Maximum credit is reduced by \$0.XX cents per dollar	\$0.2106	\$0.2106	\$0.1598	\$0.0765
For every dollar of earnings over	\$18,660	\$18,660	\$18,660	\$8,490	For every dollar of earnings over	\$24,350	\$24,350	\$24,350	\$14,170
Zeroing out entirely at	\$49,194	\$45,802	\$40,320	\$15,270	Zeroing out entirely at	\$54,884	\$51,492	\$46,010	\$20,950

### Option A, New York City (5% of federal credit)

Head of Household & Single Filers	3+ kids	2 kids	1 kid	No kids	Married Filing Jointly	3+ kids	2 kids	1 kid	No kids
Credit equals \$0.XX cents per dollar	\$0.0225	\$0.0200	\$0.0170	\$0.0038	Credit equals \$0.XX cents per dollar	\$0.0225	\$0.0200	\$0.0170	\$0.0038
For every dollar of earnings up to	\$14,290	\$14,290	\$10,180	\$6,780	For every dollar of earnings up to	\$14,290	\$14,290	\$10,180	\$6,780
For a maximum credit of	\$322	\$286	\$173	\$26	For a maximum credit of	\$322	\$286	\$173	\$26
Maximum credit is reduced by \$0.XX cents per dollar	\$0.0105	\$0.0105	\$0.0080	\$0.0038	Maximum credit is reduced by \$0.XX cents per dollar	\$0.0105	\$0.0105	\$0.0080	\$0.0038
For every dollar of earnings over	\$18,660	\$18,660	\$18,660	\$8,490	For every dollar of earnings over	\$24,350	\$24,350	\$24,350	\$14,170
Zeroing out entirely at	\$49,194	\$45,802	\$40,320	\$15,270	Zeroing out entirely at	\$54,884	\$51,492	\$46,010	\$20,950

### Option B, Double New York City (10% of federal credit)

Head of Household & Single Filers	3+ kids	2 kids	1 kid	No kids	Married Filing Jointly	3+ kids	2 kids	1 kid	No kids
Credit equals \$0.XX cents per dollar	\$0.0450	\$0.0400	\$0.0340	\$0.0077	Credit equals \$0.XX cents per dollar	\$0.0450	\$0.0400	\$0.0340	\$0.0077
For every dollar of earnings up to	\$14,290	\$14,290	\$10,180	\$6,780	For every dollar of earnings up to	\$14,290	\$14,290	\$10,180	\$6,780
For a maximum credit of	\$643	\$572	\$346	\$52	For a maximum credit of	\$643	\$572	\$346	\$52
Maximum credit is reduced by \$0.XX cents per dollar	\$0.0211	\$0.0211	\$0.0160	\$0.0077	Maximum credit is reduced by \$0.XX cents per dollar	\$0.0211	\$0.0211	\$0.0160	\$0.0077
For every dollar of earnings over	\$18,660	\$18,660	\$18,660	\$8,490	For every dollar of earnings over	\$24,350	\$24,350	\$24,350	\$14,170
Zeroing out entirely at	\$49,194	\$45,802	\$40,320	\$15,270	Zeroing out entirely at	\$54,884	\$51,492	\$46,010	\$20,950

<b>Option C, District of Columbia (40% of federal for returns with children; 100% for returns without children)</b>									
<b>Head of Household &amp; Single Filers</b>	<b>3+ kids</b>	<b>2 kids</b>	<b>1 kid</b>	<b>No kids</b>	<b>Married Filing Jointly</b>	<b>3+ kids</b>	<b>2 kids</b>	<b>1 kid</b>	<b>No kids</b>
Credit equals \$0.XX cents per dollar	\$0.1800	\$0.1600	\$0.1360	\$0.0765	Credit equals \$0.XX cents per dollar	\$0.1800	\$0.1600	\$0.1360	\$0.0765
For every dollar of earnings up to	\$14,290	\$14,290	\$10,180	\$6,780	For every dollar of earnings up to	\$14,290	\$14,290	\$10,180	\$6,780
For a maximum credit of	\$2,572	\$2,286	\$1,384	\$519	For a maximum credit of	\$2,572	\$2,286	\$1,384	\$519
Maximum credit is reduced by \$0.XX cents per dollar	\$0.0842	\$0.0842	\$0.0639	\$0.0848	Maximum credit is reduced by \$0.XX cents per dollar	\$0.0842	\$0.0842	\$0.0639	\$0.0848
For every dollar of earnings over	\$18,660	\$18,660	\$18,660	\$18,660	For every dollar of earnings over	\$24,350	\$24,350	\$24,350	\$18,660
Zeroing out entirely at	\$49,194	\$45,802	\$40,320	\$24,776	Zeroing out entirely at	\$54,884	\$51,492	\$46,010	\$24,776

<b>Option D, "Low Scenario"</b>									
<b>Head of Household &amp; Single Filers</b>	<b>3+ kids</b>	<b>2 kids</b>	<b>1 kid</b>	<b>No kids</b>	<b>Married Filing Jointly</b>	<b>3+ kids</b>	<b>2 kids</b>	<b>1 kid</b>	<b>No kids</b>
Credit equals \$0.XX cents per dollar	\$0.1125	\$0.1000	\$0.0850	\$0.0850	Credit equals \$0.XX cents per dollar	\$0.1125	\$0.1000	\$0.0850	\$0.0850
For every dollar of earnings up to	\$14,290	\$14,290	\$10,180	\$11,765	For every dollar of earnings up to	\$14,290	\$14,290	\$10,180	\$11,765
For a maximum credit of	\$1,608	\$1,429	\$865	\$1,000	For a maximum credit of	\$1,608	\$1,429	\$865	\$1,000
Maximum credit is reduced by \$0.XX cents per dollar	\$0.0527	\$0.0527	\$0.0400	\$0.1500	Maximum credit is reduced by \$0.XX cents per dollar	\$0.0527	\$0.0527	\$0.0400	\$0.1500
For every dollar of earnings over	\$18,660	\$18,660	\$18,660	\$18,333	For every dollar of earnings over	\$24,350	\$24,350	\$24,350	\$18,333
Until the credit equals basic (minimum) credit amount of	\$800	\$800	\$800		Until the credit equals basic (minimum) credit amount of	\$800	\$800	\$800	
Basic credit is then reduced by \$0.XX cent per dollar	\$0.1027	\$0.1027	\$0.0900		Basic credit is then reduced by \$0.XX cent per dollar	\$0.1027	\$0.1027	\$0.0900	
For every dollar of earnings over	\$30,000	\$30,000	\$30,000		For every dollar of earnings over	\$30,000	\$30,000	\$30,000	
Zeroing out entirely at	\$50,000	\$50,000	\$50,000	\$25,000	Zeroing out entirely at	\$54,884	\$51,492	\$50,000	\$25,000

<b>Full-time Caregivers of Children &gt;6 years old</b>	
Basic credit is	\$800
Basic credit is then reduced by \$0.XX cent per dollar	\$0.05
For every dollar of earnings over	\$30,000
Zeroing out entirely at	\$50,000



## Option E, "Medium Scenario"

Head of Household & Single Filers	3+ kids	2 kids	1 kid	No kids	Married Filing Jointly	3+ kids	2 kids	1 kid	No kids
Credit equals \$0.XX cents per dollar	\$0.1350	\$0.1200	\$0.1020	\$0.1020	Credit equals \$0.XX cents per dollar	\$0.1350	\$0.1200	\$0.1020	\$0.1020
For every dollar of earnings up to	\$14,290	\$14,290	\$10,180	\$9,804	For every dollar of earnings up to	\$14,290	\$14,290	\$10,180	\$9,804
For a maximum credit of	\$1,929	\$1,715	\$1,038	\$1,000	For a maximum credit of	\$1,929	\$1,715	\$1,038	\$1,000
Maximum credit is reduced by \$0.XX cents per dollar	\$0.0632	\$0.0632	\$0.0479	\$0.1500	Maximum credit is reduced by \$0.XX cents per dollar	\$0.0632	\$0.0632	\$0.0479	\$0.1500
For every dollar of earnings over	\$18,660	\$18,660	\$18,660	\$18,333	For every dollar of earnings over	\$24,350	\$24,350	\$24,350	\$18,333
Until the credit equals basic (minimum) credit amount of	\$1,000	\$1,000	\$1,000		Until the credit equals basic (minimum) credit amount of	\$1,000	\$1,000	\$1,000	
Basic credit is then reduced by \$0.XX cent per dollar	\$0.1132	\$0.1132	\$0.9790		Basic credit is then reduced by \$0.XX cent per dollar	\$0.1132	\$0.1132	\$0.0979	
For every dollar of earnings over	\$50,000	\$50,000	\$50,000		For every dollar of earnings over	\$50,000	\$50,000	\$50,000	
Zeroing out entirely at	\$70,000	\$70,000	\$70,000	\$35,000	Zeroing out entirely at	\$70,000	\$70,000	\$70,000	\$35,000

Full-time Caregivers of Children >6 years old	
Basic credit is	\$1,000
Basic credit is then reduced by \$0.XX cent per dollar	\$0.05
For every dollar of earnings over	\$50,000
Zeroing out entirely at	\$70,000

Note: Returns that qualify for both the EITC and caregiver credit receive the larger of either



## Option F, "High Scenario"

Head of Household & Single Filers	3+ kids	2 kids	1 kid	No kids	Married Filing Jointly	3+ kids	2 kids	1 kid	No kids
Credit equals \$0.XX cents per dollar	\$0.2250	\$0.2000	\$0.1700	\$0.1700	Credit equals \$0.XX cents per dollar	\$0.2250	\$0.2000	\$0.1700	\$0.1700
For every dollar of earnings up to	\$14,290	\$14,290	\$10,180	\$7,059	For every dollar of earnings up to	\$14,290	\$14,290	\$10,180	\$7,059
For a maximum credit of	\$3,215	\$2,858	\$1,731	\$1,200	For a maximum credit of	\$3,215	\$2,858	\$1,731	\$1,200
Maximum credit is reduced by \$0.XX cents per dollar	\$0.1053	\$0.1053	\$0.0799	\$0.2500	Maximum credit is reduced by \$0.XX cents per dollar	\$0.1053	\$0.1053	\$0.0799	\$0.2500
For every dollar of earnings over	\$18,660	\$18,660	\$18,660	\$32,700	For every dollar of earnings over	\$24,350	\$24,350	\$24,350	\$32,700
Until the credit equals basic (minimum) credit amount of	\$1,200	\$1,200	\$1,200		Until the credit equals basic (minimum) credit amount of	\$1,200	\$1,200	\$1,200	
Basic credit is then reduced by \$0.XX cent per dollar	\$0.3553	\$0.3553	\$0.3299		Basic credit is then reduced by \$0.XX cent per dollar	\$0.3553	\$0.3553	\$0.3299	
For every dollar of earnings over	\$70,200	\$70,200	\$70,200		For every dollar of earnings over	\$70,200	\$70,200	\$70,200	
Zeroing out entirely at	\$75,000	\$75,000	\$75,000	\$37,500	Zeroing out entirely at	\$75,000	\$75,000	\$75,000	\$37,500

Full-time Caregivers of Children >6 years old	
Basic credit is	\$1,200
Basic credit is then reduced by \$0.XX cent per dollar	\$0.25
For every dollar of earnings over	\$70,200
Zeroing out entirely at	\$75,000

Note: Returns that qualify for both the EITC and caregiver credit receive the larger of either

