

House Tax Bill Would Put Mortgage Interest Deduction (MID) Out of Reach for Most Households

	Who receives a MID under House bill?				Who loses their MID under House bill?			
	Total % of Tax Returns Receiving MID Under Current Law	Total % of Tax Returns Receiving MID Under House Bill	% of Middle-Income (Mid 60%) Households Receiving MID Under House Bill	% of High-Income (Top 1%) Households Receiving MID Under House Bill	# of Tax Returns No Longer Receiving MID as a Result of House Bill	% of Current MID Claimants Losing Deduction	% of Current Middle-Income (Mid 60%) Claimants Losing MID Under House Bill	% of Current High-Income (Top 1%) Claimants Losing MID Under House Bill
UNITED STATES	24%	8%	4%	78%	-24,783,000	-68%	-78%	-9%
Alabama	22%	4%	1%	64%	-419,000	-84%	-92%	-24%
Alaska	20%	5%	5%	56%	-52,000	-74%	-70%	-11%
Arizona	25%	5%	2%	68%	-598,000	-79%	-90%	-17%
Arkansas	16%	4%	2%	62%	-164,000	-74%	-81%	-16%
California	27%	14%	8%	84%	-2,197,000	-47%	-61%	-9%
Colorado	30%	9%	6%	64%	-578,000	-69%	-76%	-13%
Connecticut	31%	13%	9%	76%	-311,000	-57%	-65%	-5%
Delaware	27%	6%	3%	65%	-104,000	-78%	-84%	-29%
Dist. of Col.	23%	16%	11%	84%	-24,000	-29%	-32%	-1%
Florida	17%	5%	2%	82%	-1,300,000	-70%	-81%	-4%
Georgia	29%	7%	5%	76%	-1,020,000	-74%	-81%	-8%
Hawaii	21%	9%	6%	68%	-86,000	-56%	-63%	-18%
Idaho	23%	4%	1%	72%	-148,000	-82%	-93%	-6%
Illinois	27%	8%	4%	87%	-1,086,000	-69%	-82%	-2%
Indiana	21%	3%	1%	73%	-563,000	-85%	-91%	-17%
Iowa	21%	3%	1%	68%	-271,000	-86%	-96%	-13%
Kansas	20%	4%	1%	86%	-218,000	-81%	-92%	-8%
Kentucky	20%	3%	1%	59%	-366,000	-87%	-94%	-24%
Louisiana	16%	2%	1%	57%	-281,000	-85%	-91%	-30%
Maine	21%	5%	4%	70%	-108,000	-74%	-73%	-20%
Maryland	34%	15%	10%	86%	-576,000	-57%	-67%	-11%
Massachusetts	30%	11%	7%	84%	-650,000	-62%	-71%	-10%
Michigan	24%	6%	3%	70%	-865,000	-76%	-82%	-16%
Minnesota	30%	7%	5%	85%	-619,000	-77%	-82%	-5%
Mississippi	14%	5%	2%	67%	-136,000	-68%	-78%	-13%
Missouri	21%	4%	2%	74%	-506,000	-81%	-87%	-16%
Montana	19%	4%	3%	58%	-81,000	-80%	-81%	-25%
Nebraska	23%	3%	1%	55%	-180,000	-86%	-96%	-19%
Nevada	23%	8%	3%	76%	-213,000	-66%	-82%	-12%
New Hampshire	28%	11%	8%	84%	-118,000	-62%	-68%	-10%
New Jersey	31%	15%	11%	99%	-702,000	-52%	-61%	-1%
New Mexico	19%	3%	1%	58%	-139,000	-84%	-93%	-21%
New York	21%	8%	4%	81%	-1,247,000	-60%	-70%	-9%
North Carolina	24%	6%	3%	78%	-921,000	-76%	-85%	-11%
North Dakota	12%	2%	1%	70%	-34,000	-81%	-91%	-10%
Ohio	21%	6%	5%	55%	-874,000	-71%	-69%	-20%
Oklahoma	15%	3%	2%	51%	-217,000	-82%	-83%	-28%
Oregon	30%	7%	3%	56%	-487,000	-78%	-89%	-19%
Pennsylvania	23%	5%	3%	78%	-1,124,000	-76%	-85%	-10%
Rhode Island	26%	7%	4%	78%	-106,000	-74%	-80%	-12%
South Carolina	20%	6%	3%	67%	-343,000	-72%	-77%	-16%
South Dakota	13%	2%	0%	58%	-46,000	-86%	-95%	-8%
Tennessee	16%	4%	2%	71%	-383,000	-74%	-78%	-17%
Texas	19%	5%	3%	70%	-1,724,000	-73%	-81%	-10%
Utah	32%	10%	6%	62%	-291,000	-70%	-82%	-10%
Vermont	26%	7%	4%	63%	-61,000	-74%	-84%	-27%
Virginia	30%	11%	6%	83%	-775,000	-62%	-76%	-11%
Washington	29%	10%	6%	75%	-694,000	-66%	-74%	-5%
West Virginia	11%	2%	1%	43%	-84,000	-85%	-87%	-40%
Wisconsin	26%	4%	1%	78%	-645,000	-86%	-93%	-10%
Wyoming	18%	2%	1%	48%	-44,000	-89%	-96%	-8%

Source: Institute on Taxation and Economic Policy Microsimulation Tax Model, December 2017. Data reflect impact in Tax Year 2019.

Senate Tax Bill Would Put Mortgage Interest Deduction (MID) Out of Reach for Most Households

	Who receives a MID under Senate bill?				Who loses their MID under Senate bill?			
	Total % of Tax Returns Receiving MID Under Current Law	Total % of Tax Returns Receiving MID Under Senate Bill	% of Middle-Income (Mid 60%) Households Receiving MID Under Senate Bill	% of High-Income (Top 1%) Households Receiving MID Under Senate Bill	# of Tax Returns No Longer Receiving MID as a Result of Senate Bill	% of Current MID Claimants Losing Deduction	% of Current Middle-Income (Mid 60%) Claimants Losing MID Under Senate Bill	% of Current High-Income (Top 1%) Claimants Losing MID Under Senate Bill
UNITED STATES	24%	8%	4%	78%	-24,364,000	-67%	-76%	-9%
Alabama	22%	4%	1%	64%	-416,000	-83%	-92%	-24%
Alaska	20%	5%	5%	56%	-52,000	-74%	-70%	-11%
Arizona	25%	5%	2%	66%	-601,000	-80%	-90%	-19%
Arkansas	16%	4%	2%	62%	-164,000	-74%	-80%	-16%
California	27%	14%	8%	84%	-2,179,000	-46%	-60%	-9%
Colorado	30%	11%	10%	63%	-528,000	-63%	-64%	-14%
Connecticut	31%	12%	9%	76%	-332,000	-61%	-67%	-5%
Delaware	27%	6%	3%	66%	-103,000	-78%	-84%	-29%
Dist. of Col.	23%	16%	11%	84%	-23,000	-28%	-30%	-1%
Florida	17%	6%	3%	82%	-1,226,000	-66%	-74%	-4%
Georgia	29%	8%	5%	76%	-1,002,000	-73%	-78%	-8%
Hawaii	21%	10%	7%	68%	-84,000	-55%	-59%	-18%
Idaho	23%	4%	2%	72%	-144,000	-80%	-91%	-6%
Illinois	27%	8%	4%	87%	-1,072,000	-68%	-81%	-2%
Indiana	21%	3%	2%	72%	-557,000	-84%	-90%	-17%
Iowa	21%	3%	1%	68%	-272,000	-87%	-95%	-13%
Kansas	20%	4%	1%	86%	-219,000	-81%	-91%	-8%
Kentucky	20%	3%	1%	59%	-365,000	-87%	-93%	-24%
Louisiana	16%	4%	3%	57%	-252,000	-76%	-72%	-30%
Maine	21%	6%	5%	66%	-106,000	-73%	-66%	-25%
Maryland	34%	15%	11%	86%	-565,000	-56%	-65%	-11%
Massachusetts	30%	11%	7%	83%	-658,000	-63%	-71%	-10%
Michigan	24%	6%	4%	69%	-862,000	-76%	-80%	-17%
Minnesota	30%	6%	4%	85%	-627,000	-78%	-83%	-5%
Mississippi	14%	5%	3%	66%	-125,000	-63%	-70%	-14%
Missouri	21%	4%	2%	71%	-500,000	-80%	-85%	-19%
Montana	19%	4%	3%	58%	-81,000	-80%	-81%	-25%
Nebraska	23%	3%	1%	54%	-181,000	-86%	-96%	-20%
Nevada	23%	9%	5%	76%	-201,000	-63%	-72%	-12%
New Hampshire	28%	10%	7%	84%	-122,000	-63%	-70%	-10%
New Jersey	31%	16%	12%	99%	-666,000	-50%	-57%	-1%
New Mexico	19%	4%	2%	58%	-131,000	-80%	-82%	-21%
New York	21%	9%	5%	81%	-1,229,000	-59%	-69%	-9%
North Carolina	24%	6%	3%	78%	-924,000	-76%	-86%	-11%
North Dakota	12%	2%	1%	70%	-34,000	-80%	-88%	-10%
Ohio	21%	6%	5%	55%	-862,000	-70%	-66%	-20%
Oklahoma	15%	3%	2%	51%	-216,000	-81%	-82%	-28%
Oregon	30%	7%	4%	57%	-478,000	-76%	-87%	-17%
Pennsylvania	23%	6%	3%	78%	-1,109,000	-75%	-83%	-10%
Rhode Island	26%	7%	6%	75%	-103,000	-72%	-70%	-15%
South Carolina	20%	5%	3%	65%	-352,000	-74%	-76%	-18%
South Dakota	13%	2%	0%	58%	-45,000	-84%	-95%	-8%
Tennessee	16%	5%	3%	71%	-366,000	-71%	-70%	-17%
Texas	19%	5%	3%	70%	-1,665,000	-71%	-76%	-10%
Utah	32%	12%	8%	62%	-267,000	-64%	-73%	-10%
Vermont	26%	7%	5%	63%	-59,000	-72%	-80%	-27%
Virginia	30%	11%	6%	83%	-789,000	-63%	-77%	-12%
Washington	29%	10%	7%	75%	-690,000	-66%	-73%	-5%
West Virginia	11%	2%	1%	42%	-83,000	-84%	-86%	-43%
Wisconsin	26%	4%	2%	78%	-642,000	-86%	-92%	-10%
Wyoming	18%	5%	5%	48%	-36,000	-73%	-72%	-8%

Source: Institute on Taxation and Economic Policy Microsimulation Tax Model, December 2017. Data reflect impact in Tax Year 2019.