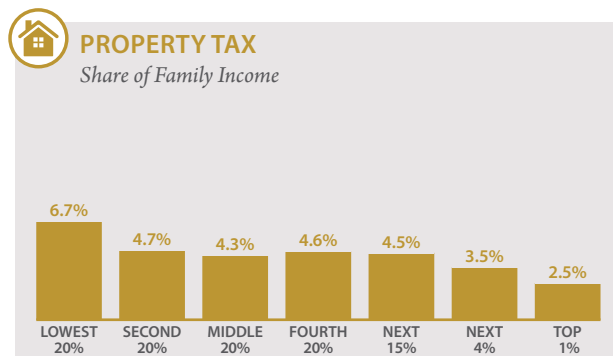
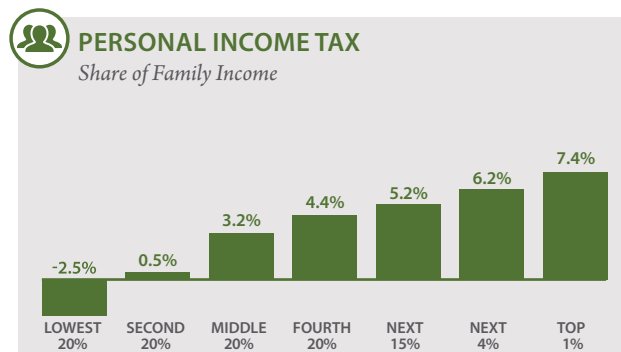
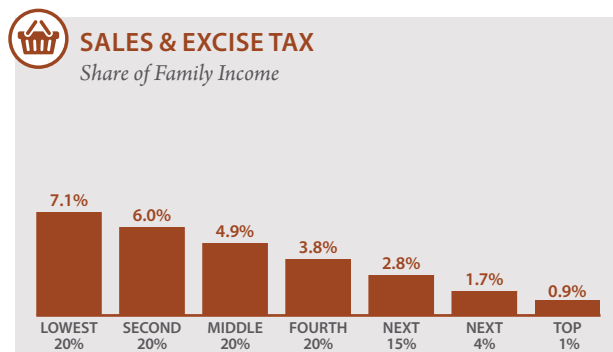
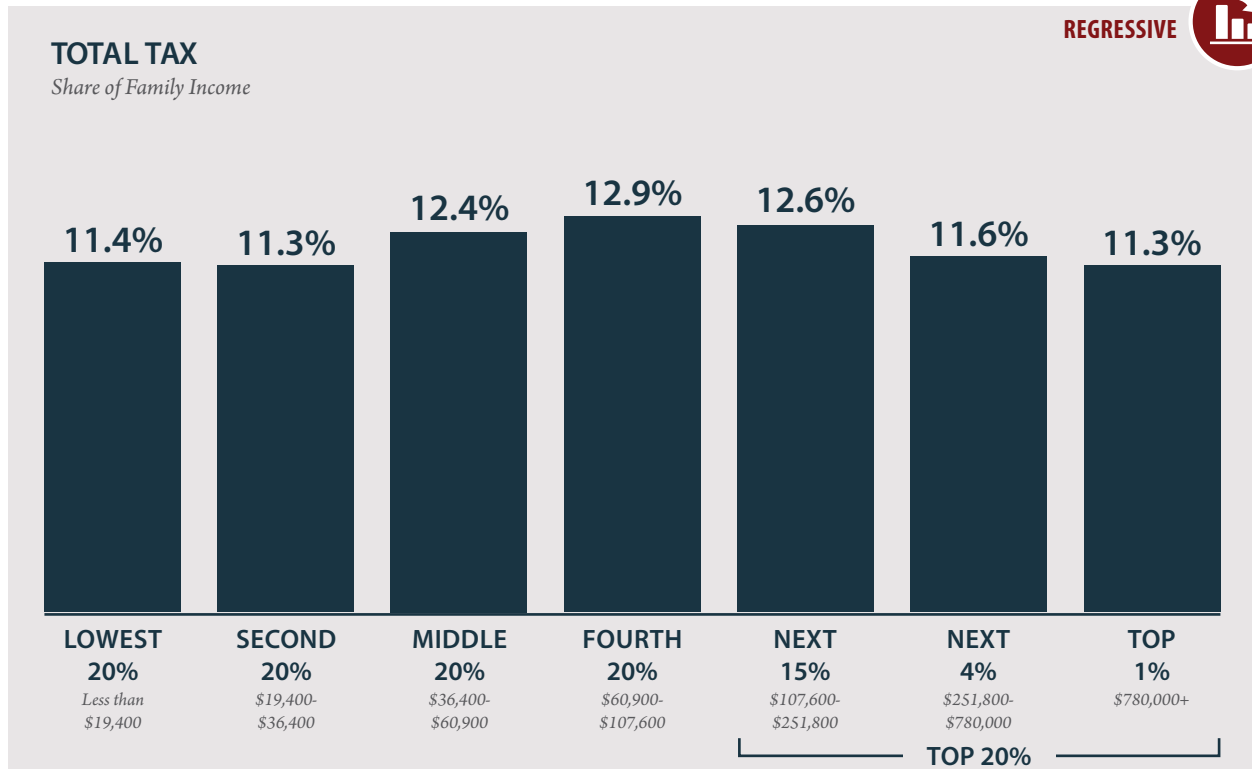


NEW YORK

STATE AND LOCAL TAX SHARES OF FAMILY INCOME for non-elderly taxpayers







NOTE:

Figures show permanent law in New York enacted through September 10, 2018 at 2015 income levels including fully phased-in middle-income tax cuts. The millionaires tax bracket is not included since it is set to expire in 2019. Top figure represents total state and local taxes as a share of income. The 6th edition of Who Pays does not include the impact of the federal deduction for state and local taxes (SALT) because policy changes in the 2017 federal Tax Cuts and Jobs Act temporarily limited the extent to which the SALT deduction functions as a generalized offset of state and local taxes.

NEW YORK State and Local Taxes (cont.)

TOTAL TAX

Share of Family Income

INCOME GROUP	TOP 20%						
	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
INCOME RANGE	Less than \$19,400	\$19,400 to \$36,400	\$36,400 to \$60,900	\$60,900 to \$107,600	\$107,600 to \$251,800	\$251,800 to \$780,000	over \$780,000
AVERAGE INCOME IN GROUP	\$11,700	\$27,700	\$47,600	\$81,000	\$155,800	\$398,700	\$2,491,200
 SALES & EXCISE TAXES	7.1%	6.0%	4.9%	3.8%	2.8%	1.7%	0.9%
General Sales—Individuals	3.6%	3.4%	2.8%	2.3%	1.8%	1.1%	0.6%
Other Sales & Excise—Ind.	1.3%	0.8%	0.6%	0.4%	0.3%	0.1%	0.0%
Sales & Excise on Business	2.2%	1.8%	1.5%	1.1%	0.7%	0.4%	0.2%
 PROPERTY TAXES	6.7%	4.7%	4.3%	4.6%	4.5%	3.5%	2.5%
Home, Rent, Car—Individuals	6.0%	4.0%	3.6%	4.0%	3.9%	2.7%	0.5%
Other Property Taxes	0.7%	0.7%	0.7%	0.6%	0.6%	0.9%	1.9%
 INCOME TAXES	-2.4%	0.6%	3.3%	4.5%	5.3%	6.4%	7.9%
Personal Income Tax	-2.5%	0.5%	3.2%	4.4%	5.2%	6.2%	7.4%
Corporate Income Tax	0.1%	0.1%	0.1%	0.1%	0.2%	0.2%	0.5%
 TOTAL TAXES	11.4%	11.3%	12.4%	12.9%	12.6%	11.6%	11.3%

Individual figures may not sum to totals due to rounding.

ITEP TAX INEQUALITY INDEX

According to ITEP's Tax Inequality Index, which measures the impact of each state's tax system on income inequality, **New York has the 44th most unfair state and local tax system** in the country. Incomes are more unequal in New York after state and local taxes are collected than before. (See Appendix B for state-by-state rankings and the methodology section for additional detail on the index.)

TAX FEATURES DRIVING THE DATA IN NEW YORK



PROGRESSIVE TAX CODE FEATURES

- Graduated personal income tax structure
- Provides a refundable Earned Income Tax Credit (EITC) in New York State and an additional credit in New York City
- Provides a refundable child tax credit
- Sales tax base excludes groceries
- Requires the use of combined reporting for the corporate income tax
- Levies a state estate tax



REGRESSIVE TAX CODE FEATURES

- Comparatively high combined state and local sales tax rates
- Comparatively high cigarette tax rate