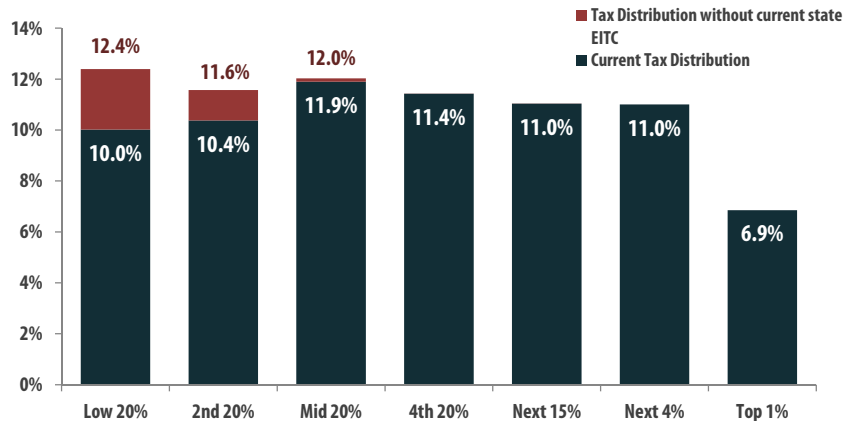


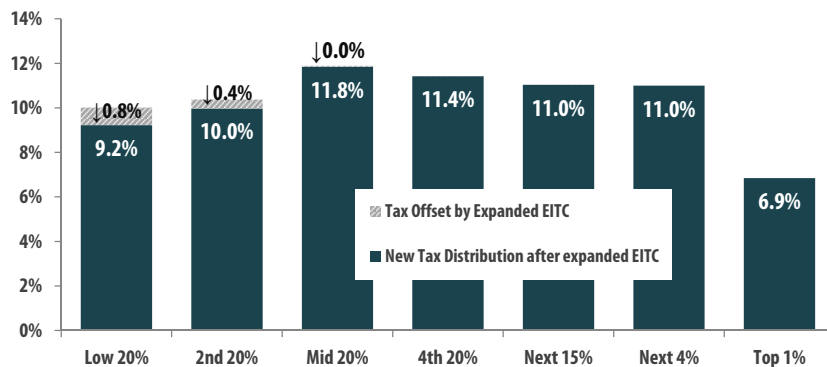
Current policy: Fully refundable state EITC worth 30% of the federal EITC (NYC has a 5% Refundable EITC)

Income Group	Low 20%	2nd 20%	Mid 20%	4th 20%	Next 15%	Next 4%	Top 1%
Income Range	Less than \$17,000	\$17,000 – \$34,000	\$34,000 – \$56,000	\$56,000 – \$95,000	\$95,000 – \$201,000	\$201,000 – \$547,000	\$547,000 – Or More
Average Income in Group	\$10,000	\$25,400	\$44,700	\$73,300	\$130,800	\$311,900	\$2,235,300

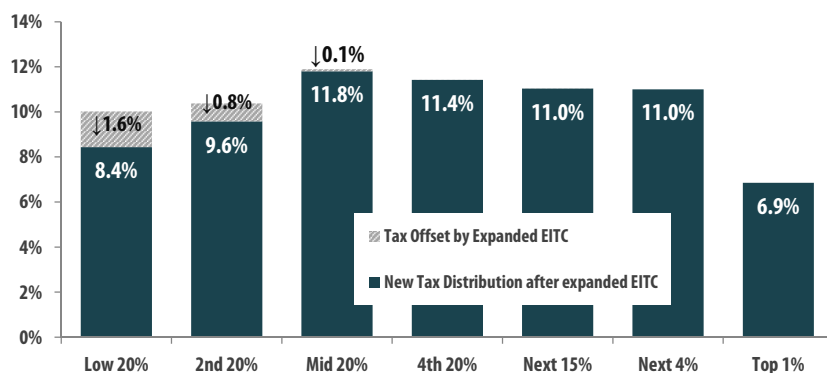
Current Distribution of New York's State & Local Taxes* (with impact of 30% state EITC)



1) Increase Credit to 40% Refundable



2) Increase Credit to 50% Refundable



*The baseline distribution of taxes is from ITEP's 2013 *Who Pays?* report. Figures show permanent law in New York enacted through 2013. Temporary changes to the personal income tax in place through 2014 are not reflected in this data. Local income taxes are included in totals, but no changes were made to NYC's 5% refundable EITC. The figures represent total state and local taxes as a share of income, post-federal offset. Due to rounding, the new tax distributions shown may not always precisely equal the current distribution minus the EITC offset.