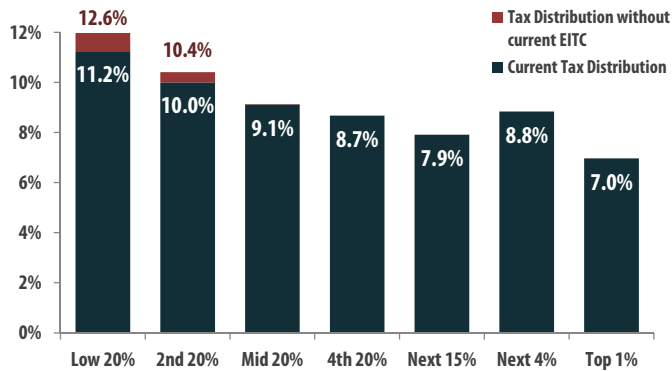


# New Jersey

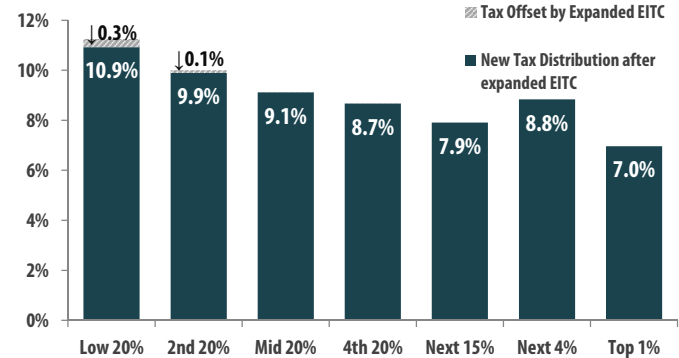
**Current policy:** Fully refundable state EITC worth 20% of the federal EITC

Income Group	Low 20%	2nd 20%	Mid 20%	4th 20%	Next 15%	Next 4%	Top 1%
Income Range	Less than \$21,000	\$21,000 – \$42,000	\$42,000 – \$69,000	\$69,000 – \$115,000	\$115,000 – \$241,000	\$241,000 – \$679,000	\$679,000 – Or More
Average Income in Group	\$12,500	\$31,400	\$54,400	\$89,000	\$156,600	\$355,600	\$1,823,800

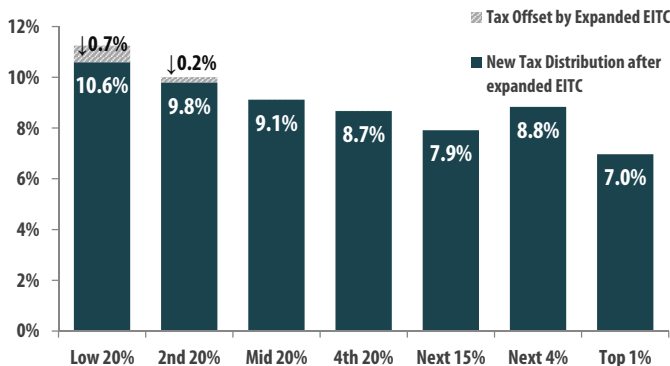
**Current Distribution of New Jersey's State & Local Taxes\***  
(with impact of current EITC)



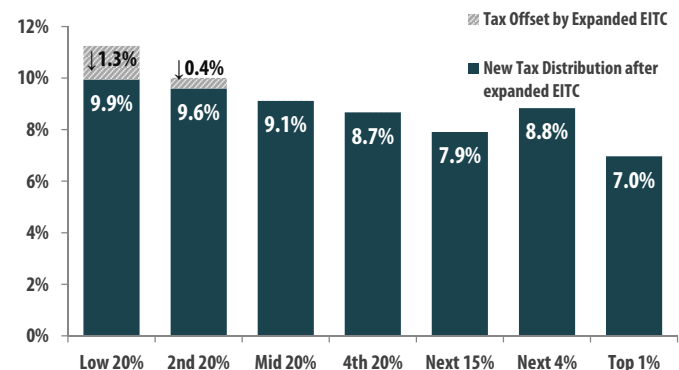
**1) First Fix: Restore Credit to 25% (Reduced to 20% in 2010)**



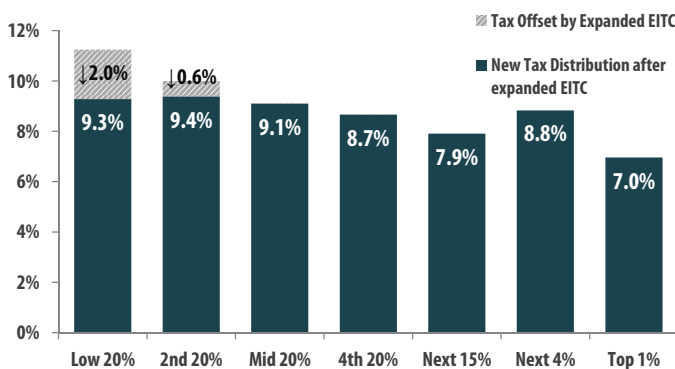
**2) Increase Credit to 30%**



**3) Increase Credit to 40%**



**4) Increase Credit to 50%**



\*The baseline distribution of taxes is from ITEP's 2013 *Who Pays?* report. The figures represent total state and local taxes as a share of income, post-federal offset. Due to rounding, the new tax distributions shown may not always precisely equal the current distribution minus the EITC offset.