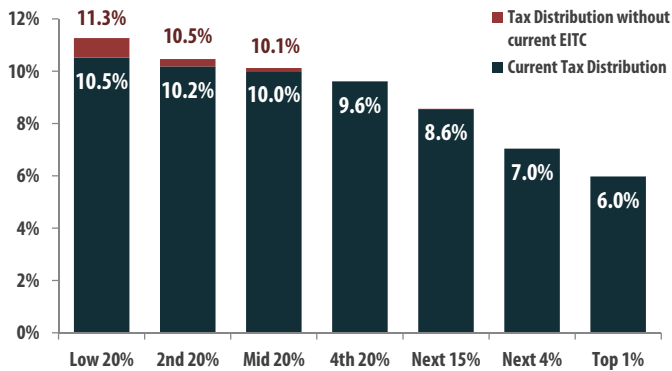


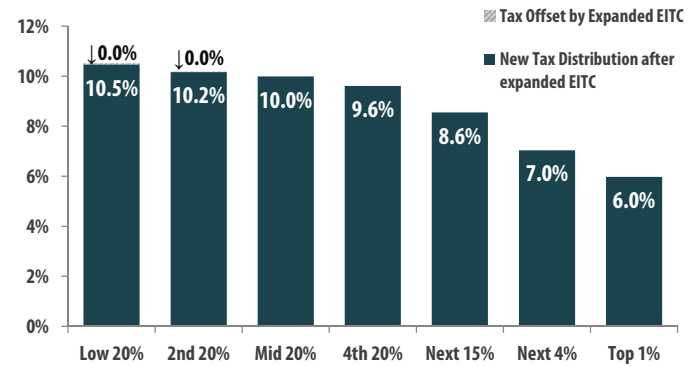
## Current policy: Fully refundable state EITC worth 15% of the federal EITC

Income Group	Low 20%	2nd 20%	Mid 20%	4th 20%	Next 15%	Next 4%	Top 1%
Income Range	Less than \$21,000	\$21,000 – \$38,000	\$38,000 – \$57,000	\$57,000 – \$87,000	\$87,000 – \$144,000	\$144,000 – \$312,000	\$312,000 – Or More
Average Income in Group	\$10,700	\$30,100	\$47,200	\$70,600	\$108,200	\$195,600	\$759,100

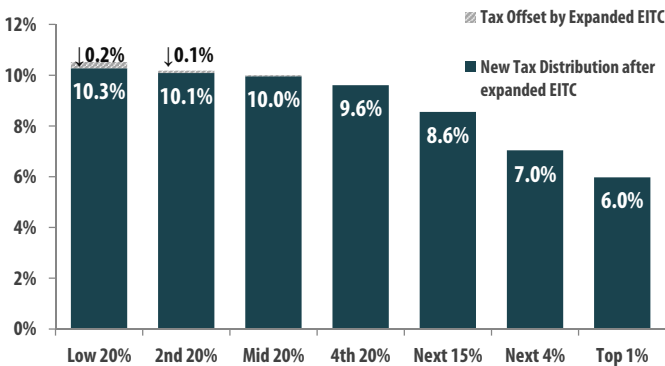
### Current Distribution of Iowa's State & Local Taxes\* (with impact of current EITC)



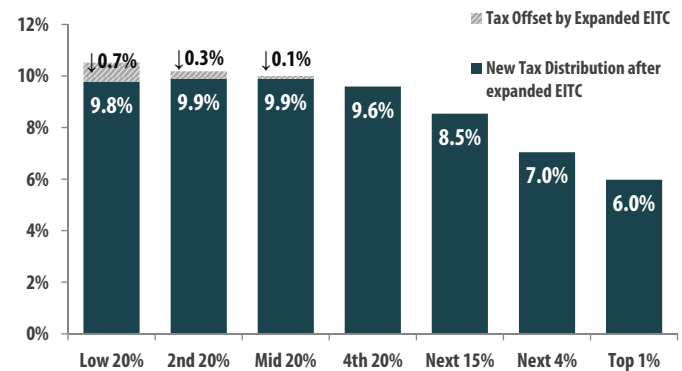
### 1) Increase Credit to 16% Refundable



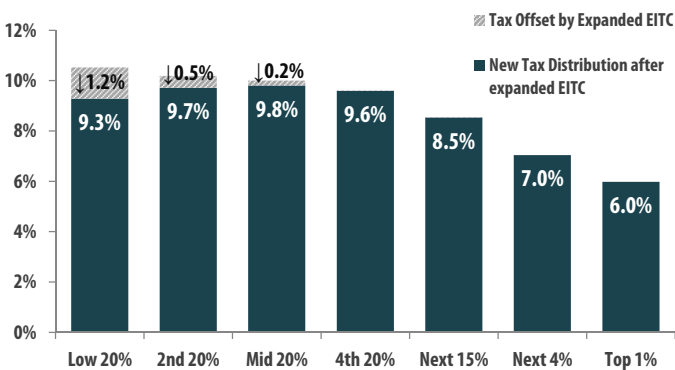
### 2) Increase Credit to 20% Refundable



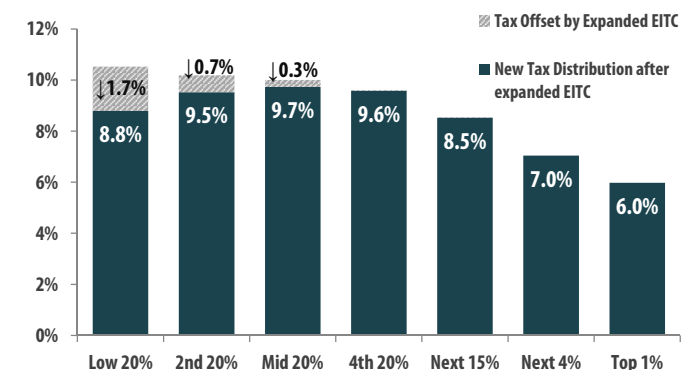
### 3) Increase Credit to 30% Refundable



### 4) Increase Credit to 40% Refundable



### 5) Increase Credit to 50% Refundable



\*The baseline distribution of taxes used in this report has been modified from the published *Who Pays?* results to reflect the increase in the EITC from 7 to 15 percent passed in 2013. The figures represent total state and local taxes as a share of income, post-federal offset. Due to rounding, the new tax distributions shown may not always precisely equal the current distribution minus the EITC offset.