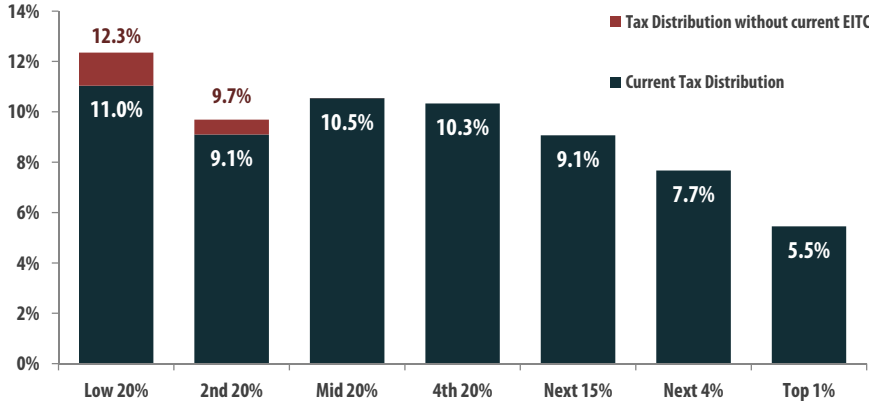


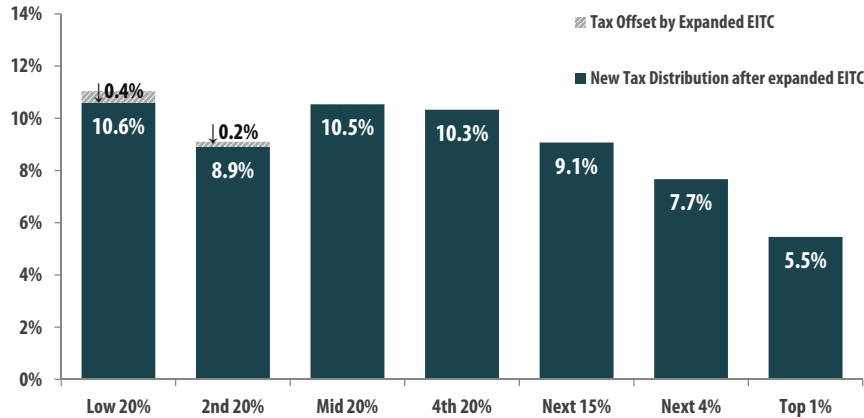
Current policy: Fully refundable state EITC worth 30% of the federal EITC (temp. reduced to 27.5% through 2015).

Income Group	Low 20%	2nd 20%	Mid 20%	4th 20%	Next 15%	Next 4%	Top 1%
Income Range	Less than \$24,000	\$24,000 – \$44,000	\$44,000 – \$73,000	\$73,000 – \$116,000	\$116,000 – \$276,000	\$276,000 – \$1,238,000	\$1,238,000 – Or More
Average Income in Group	\$12,000	\$33,900	\$57,200	\$92,300	\$160,200	\$531,900	\$3,508,400

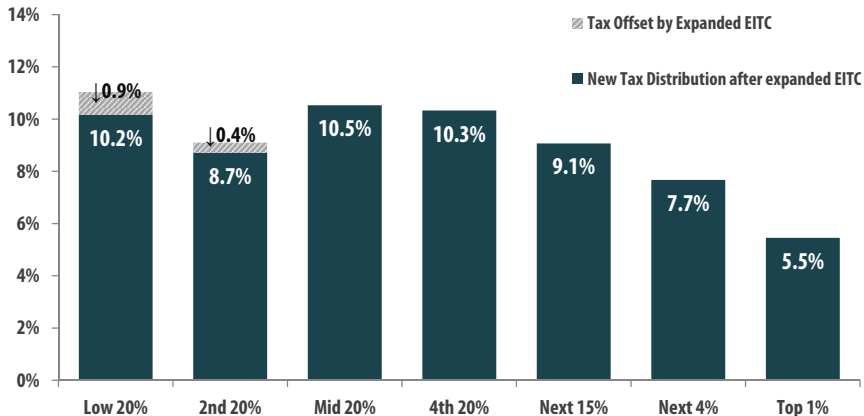
Current Distribution of Connecticut's State & Local Taxes* (with impact of 30% EITC)



1) Increase Credit to 40% Refundable



2) Increase Credit to 50% Refundable



*The baseline distribution of taxes is from ITEP's 2013 *Who Pays?* report. The figures represent total state and local taxes as a share of income, post-federal offset. Due to rounding, the new tax distributions shown may not always precisely equal the current distribution minus the EITC offset.