

Estimated Change in Financial Position of Actors Benefiting from ECCA of 2025

\$ figures in millions		Contributors			SGOs	Private K-12 schools**	Share of net gain		
Year	ECCA credits	Personal profit*	Total tax cuts	Administrative expense reimbursement	Vouchers	Contributors' personal profit	SGO's administrative budget	Private K-12 school funding**	
1	2026	-\$10.000	-\$0.598	-\$10.469	-\$0.800	-\$9.200	5.6%	7.5%	86.8%
2	2027	-\$10.500	-\$0.714	-\$11.059	-\$0.840	-\$9.660	6.4%	7.5%	86.1%
3	2028	-\$11.025	-\$0.817	-\$11.666	-\$0.882	-\$10.143	6.9%	7.4%	85.7%
4	2029	-\$11.576	-\$0.914	-\$12.293	-\$0.926	-\$10.650	7.3%	7.4%	85.3%
5	2030	-\$12.155	-\$1.008	-\$12.945	-\$0.972	-\$11.183	7.7%	7.4%	85.0%
6	2031	-\$12.763	-\$1.101	-\$13.625	-\$1.021	-\$11.742	7.9%	7.4%	84.7%
7	2032	-\$13.401	-\$1.193	-\$14.336	-\$1.072	-\$12.329	8.2%	7.3%	84.5%
8	2033	-\$14.071	-\$1.286	-\$15.079	-\$1.126	-\$12.945	8.4%	7.3%	84.3%
9	2034	-\$14.775	-\$1.381	-\$15.856	-\$1.182	-\$13.593	8.5%	7.3%	84.1%
10	2035	-\$15.513	-\$1.478	-\$16.671	-\$1.241	-\$14.272	8.7%	7.3%	84.0%
10-YEAR TOTAL		-\$125.779	-\$10.492	-\$133.999	-\$10.062	-\$115.717	7.7%	7.4%	84.9%

*Personal profit is equivalent to the capital gains tax avoidance facilitated by ECCA. The ECCA credits themselves are a tax cut but, because they reimburse contributions made to SGOs, do not constitute a net profit to the contributor on their own.

**A small but indeterminate share of the contributions would go to fund homeschooling and non-tuition educational expenses at both private and public schools. In practice, the vast majority of these contributions will be steered toward paying for private school tuition.

Source: Institute on Taxation and Economic Policy

