



Child Tax Credit Options for Reducing Child Poverty

ALABAMA

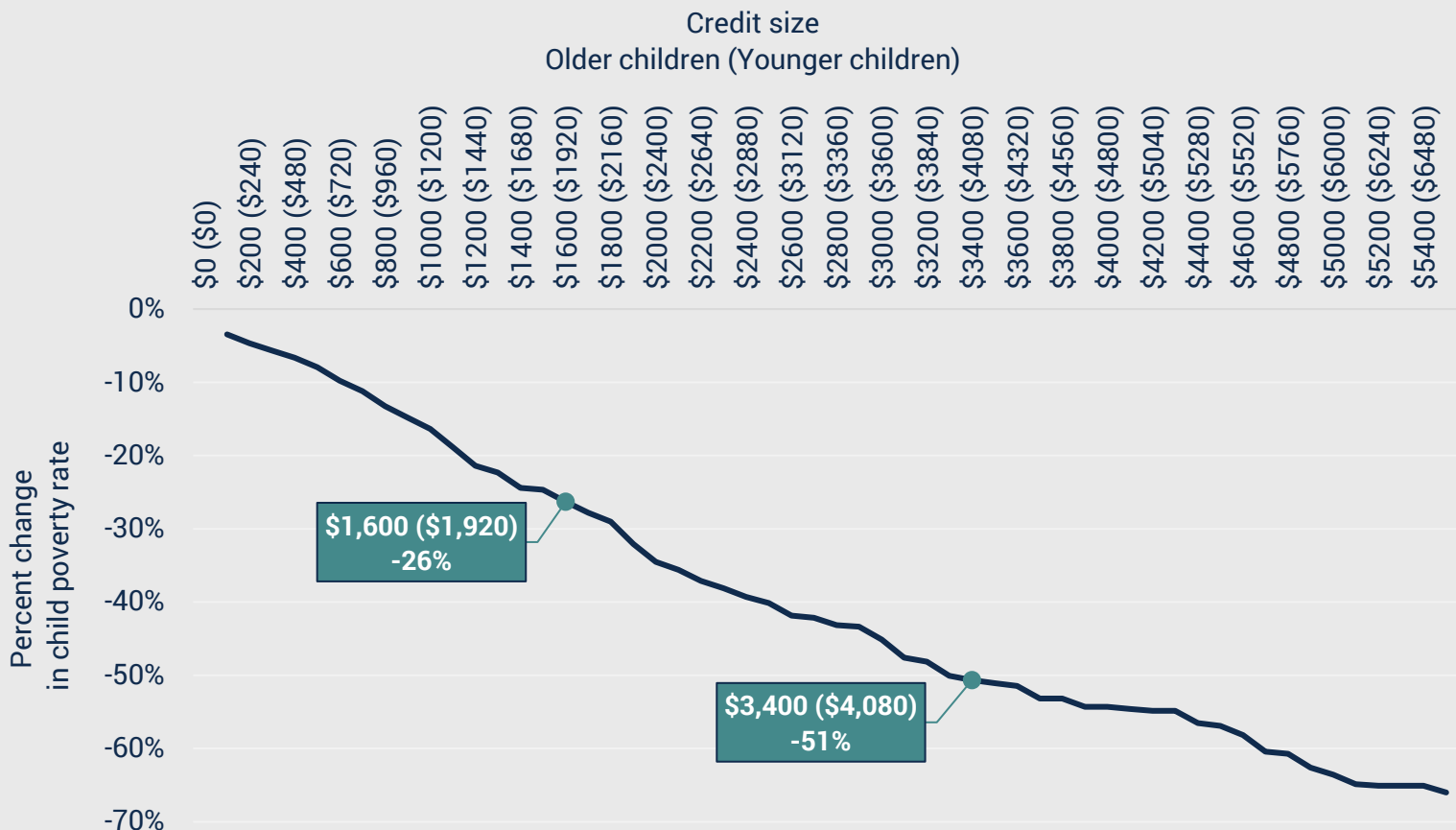


States have the policy tools available to them to drastically reduce child poverty. They can build on the track record of the expanded federal credit and create Child Tax Credits that include features key to the federal expansion's success. The options presented provide the potential impacts of state Child Tax Credits on poverty and the costs of these highly promising tax credits that would reduce state child poverty rates by 25 and 50 percent.

The available options present a broad, more universal, option and a narrower, more targeted, option. The former extends higher up the income scale and is available to more middle-class families, whereas the latter is directed toward families experiencing periods of low income. The accompanying individual state pages identify details of each credit option: the maximum benefit, overall cost, number of beneficiaries, number of children lifted out of poverty, the impacts of each policy across the income distribution and the anti-poverty effects associated with credits of varying amounts.

Please note that this analysis is intended to demonstrate scenarios for best practice CTC designs and their associated costs in each state to achieve significant poverty reduction. For states where Child Tax Credits already exist, the credit levels we show are not on top of existing credits, but in place of those credits to demonstrate the benefits and costs of the proposed policy design.

Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

95,000 children lifted out of poverty

ALABAMA



➔ OPTION 1: More universal

Credit Size

\$3,400 (kids 18 and under)

\$4,080 (kids under 6)

Estimated Cost

\$3.4B

in 2022

Who Benefits?

➔ **2,126,000** residents

➔ **995,000** children

➔ **95%** of children

➔ OPTION 2: More targeted

Credit Size

\$3,400 (kids 18 and under)

\$4,080 (kids under 6)

Estimated Cost

\$2.4B

in 2022

Who Benefits?

➔ **1,458,000** residents

➔ **729,000** children

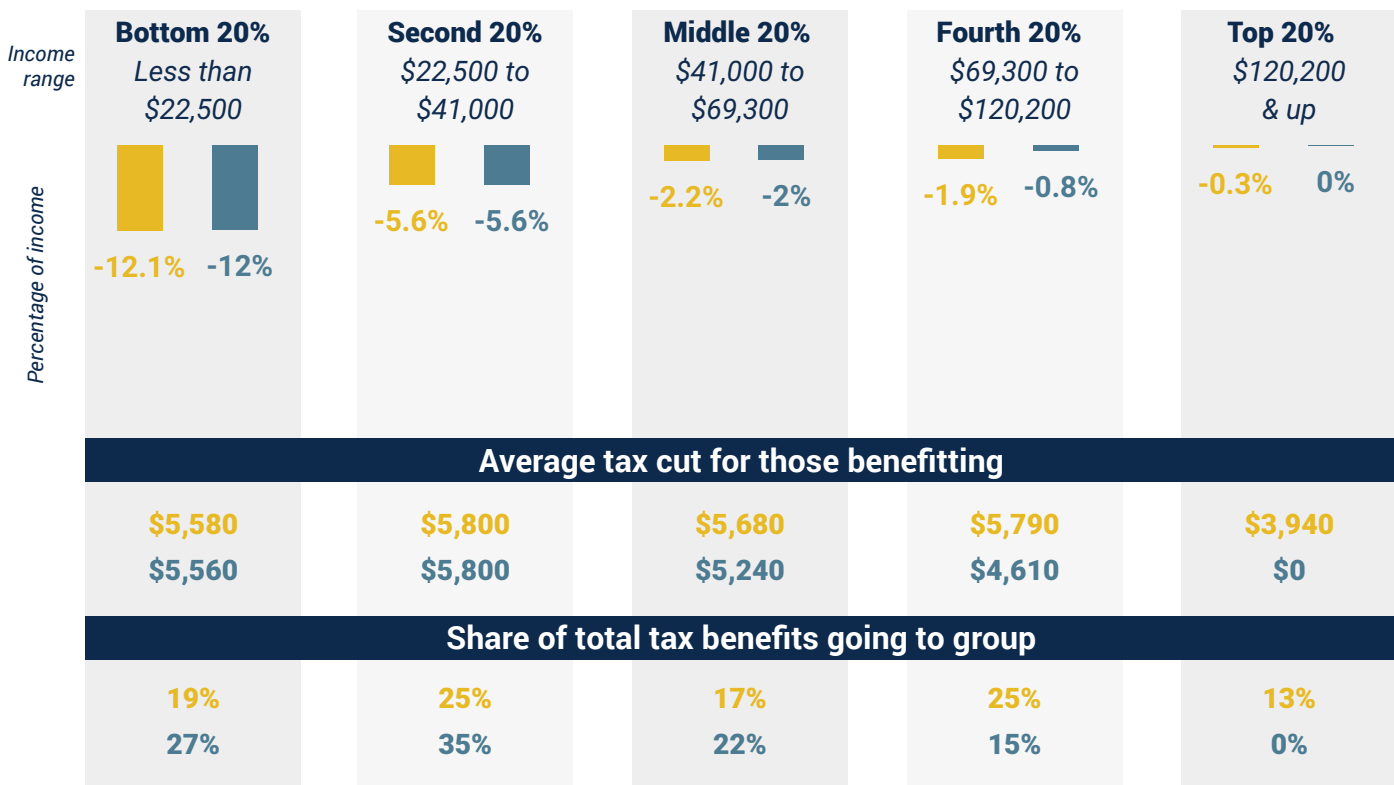
➔ **69%** of children

*Benefit phase-out extends higher up the income scale and is available to more middle-class families; phase-out for joint filers after \$110,000 of income.

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

47,000 children lifted out of poverty

ALABAMA



➔ OPTION 1: More universal

Credit Size

\$1,600 (kids 18 and under)

\$1,920 (kids under 6)

Estimated Cost

\$1.5B

in 2022

Who Benefits?

➔ **2,020,000** residents

➔ **953,000** children

➔ **91%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,600 (kids 18 and under)

\$1,920 (kids under 6)

Estimated Cost

\$1.05B

in 2022

Who Benefits?

➔ **1,302,000** residents

➔ **651,000** children

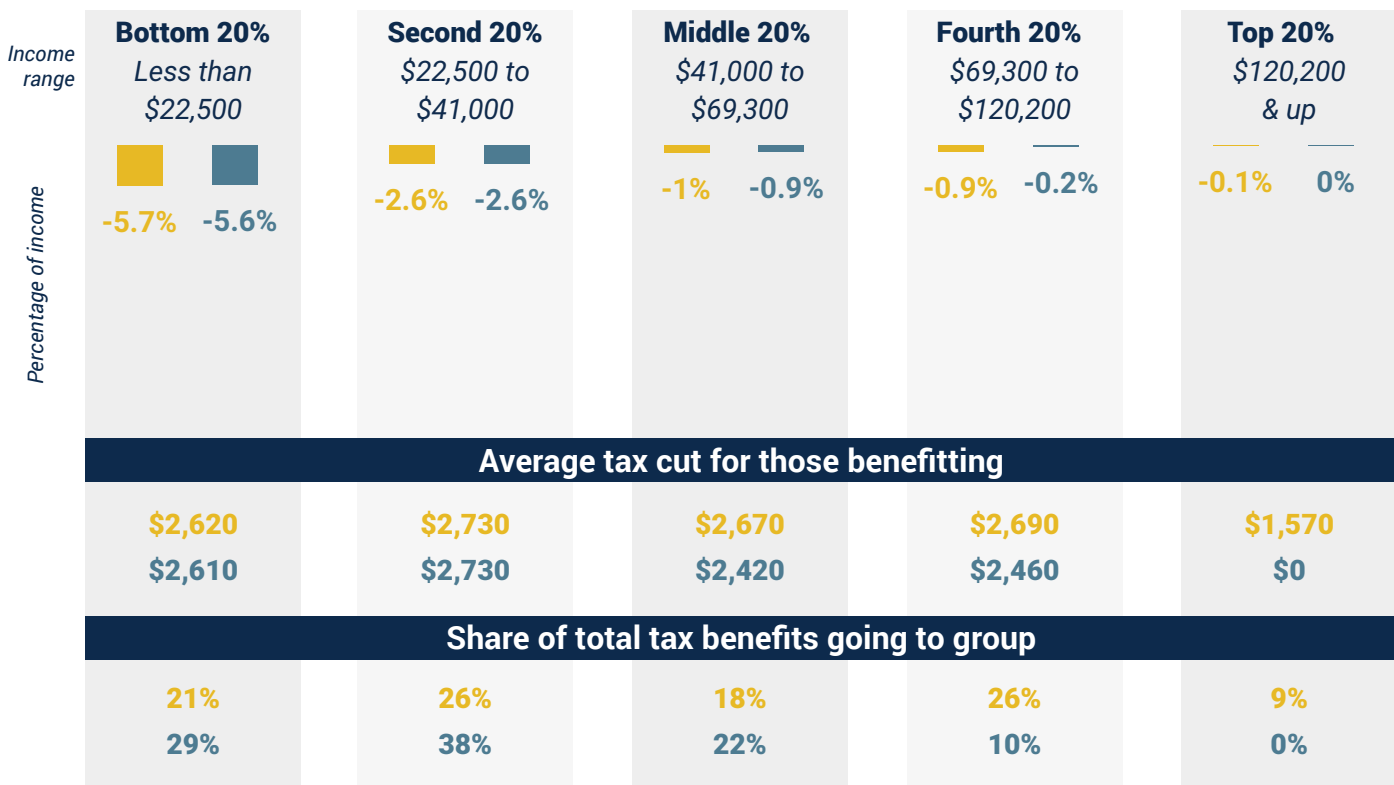
➔ **62%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

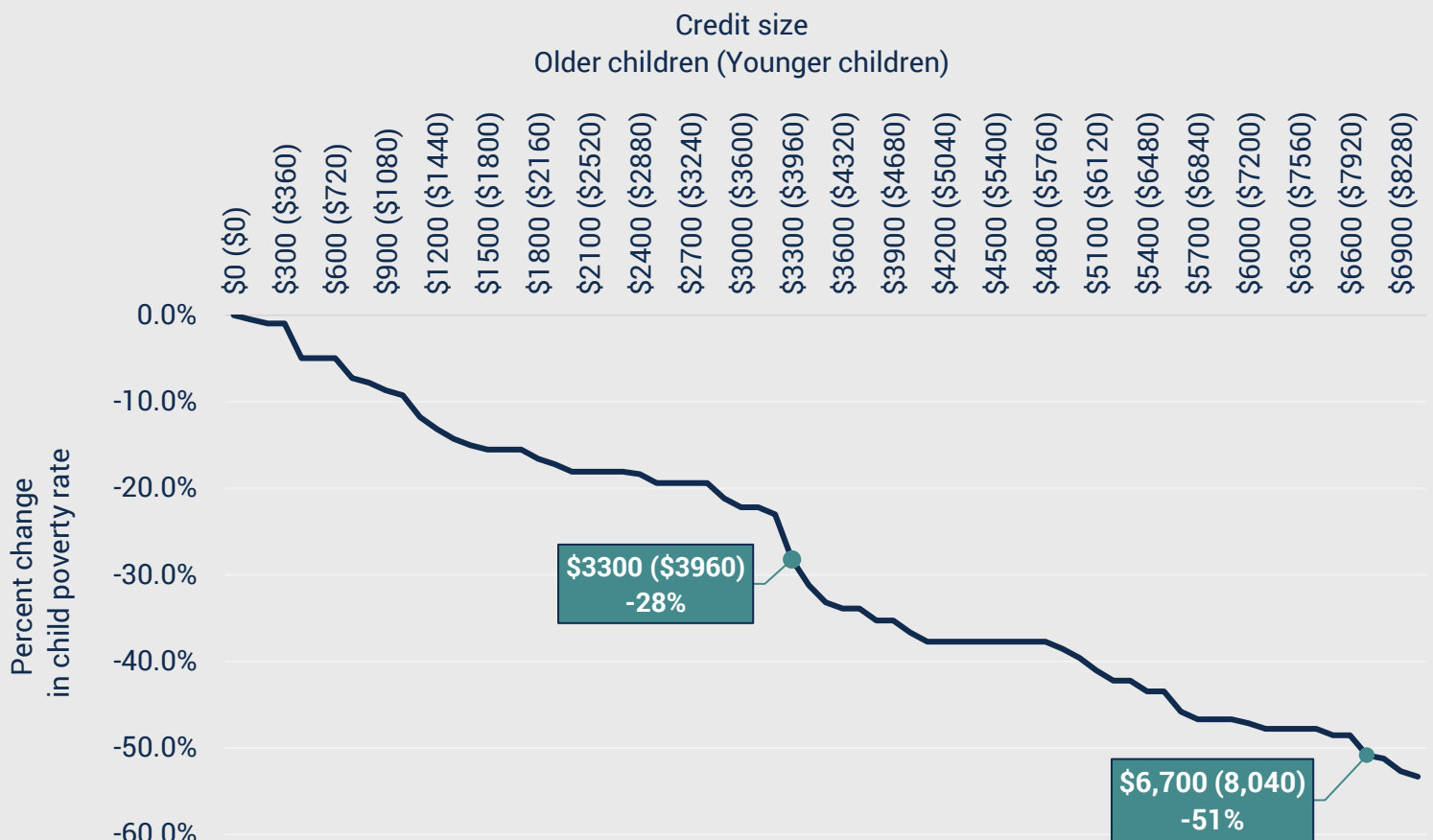
ALASKA 

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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

12,000 children lifted out of poverty

ALASKA



➔ OPTION 1: More universal

Credit Size

\$6,700 (kids 18 and under)

\$8,040 (kids under 6)

Estimated Cost

\$1.1B

in 2022

Who Benefits?

➔ **346,000** residents

➔ **171,000** children

➔ **97%** of children

➔ OPTION 2: More targeted

Credit Size

\$6,700 (kids 18 and under)

\$8,040 (kids under 6)

Estimated Cost

\$767.6M

in 2022

Who Benefits?

➔ **259,000** residents

➔ **132,000** children

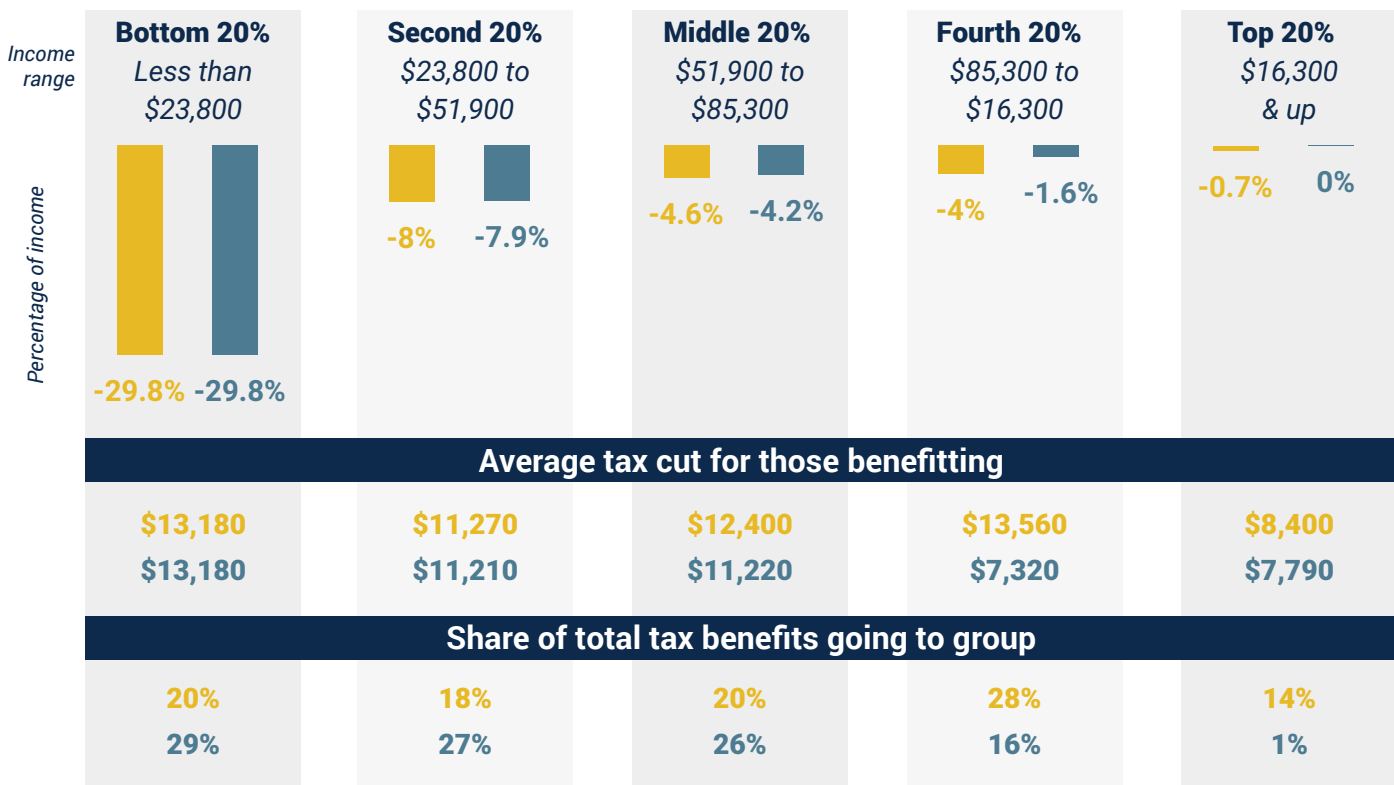
➔ **74%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

6,000 children lifted out of poverty

ALASKA



➔ OPTION 1: More universal

Credit Size

\$3,300 (kids 18 and under)

\$3,960 (kids under 6)

Estimated Cost

\$513.6M

in 2022

Who Benefits?

➔ **327,000** residents

➔ **164,000** children

➔ **92%** of children

➔ OPTION 2: More targeted

Credit Size

\$3,300 (kids 18 and under)

\$3,960 (kids under 6)

Estimated Cost

\$320.7M

in 2022

Who Benefits?

➔ **210,000** residents

➔ **105,000** children

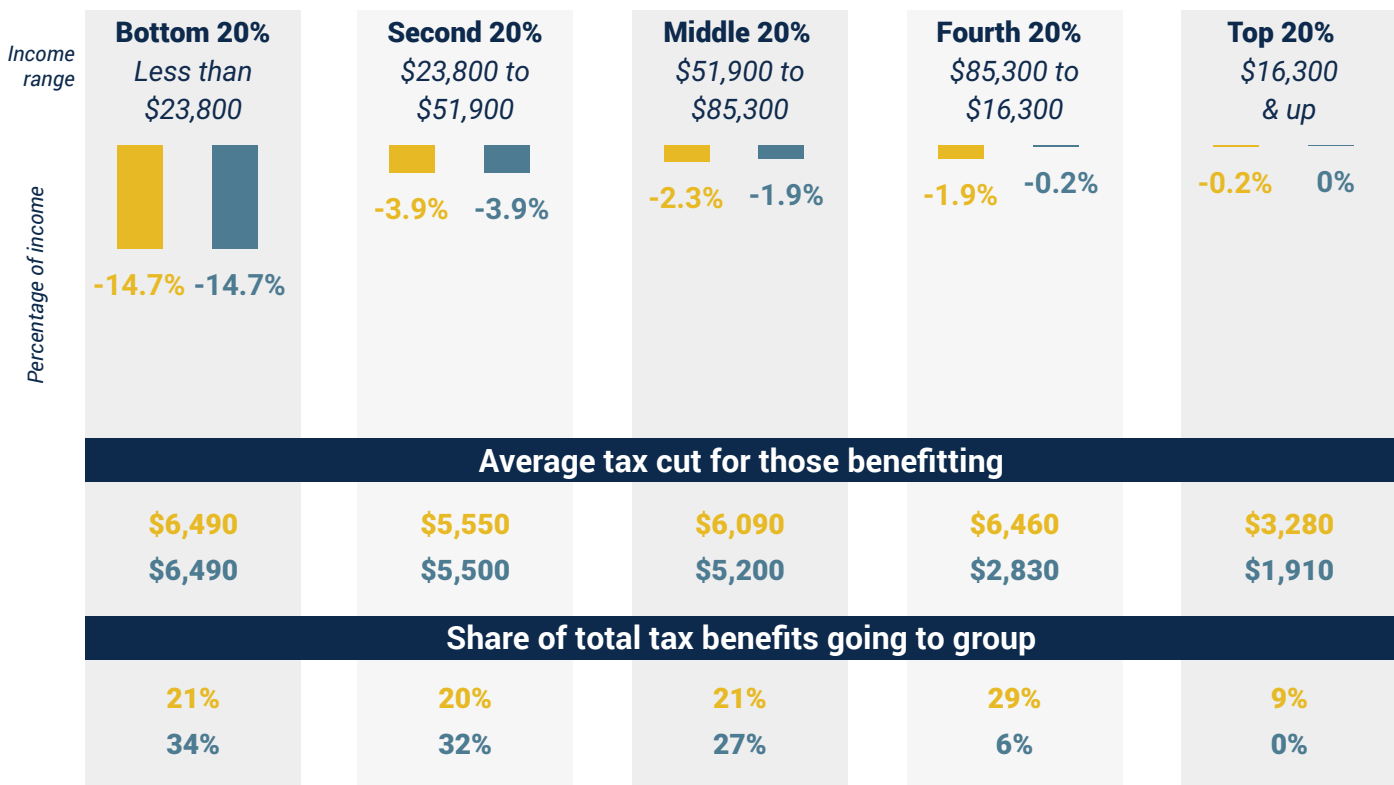
➔ **59%** of children

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Average tax change as percentage of income, by income group, 2022

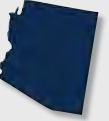
■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

ARIZONA

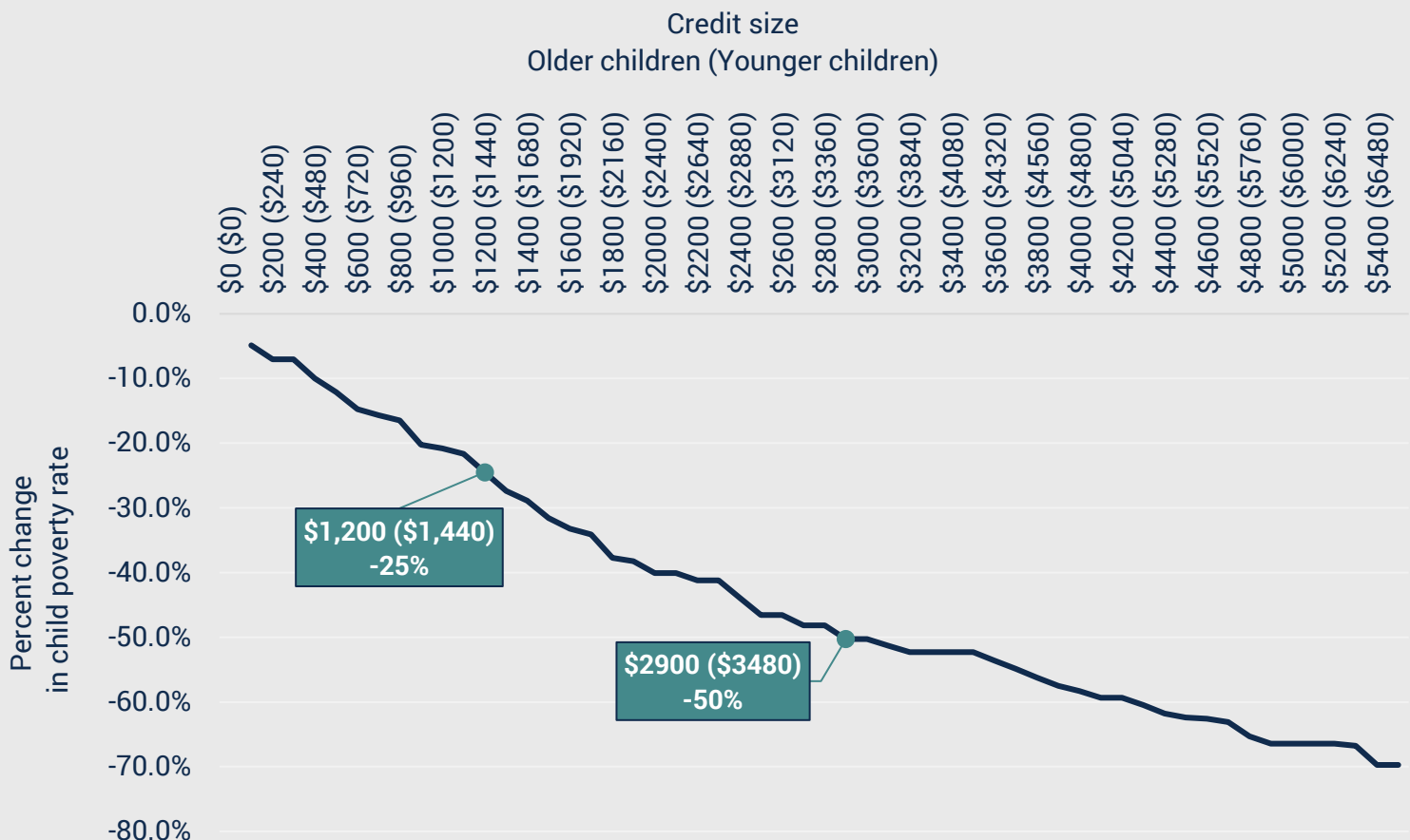


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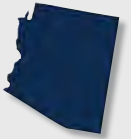
Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

117,000 children lifted out of poverty

ARIZONA



➔ OPTION 1: More universal

Credit Size

\$2,900 (kids 18 and under)

\$3,480 (kids under 6)

Estimated Cost

\$4.1B

in 2022

Who Benefits?

➔ **3,224,000** residents

➔ **1,443,000** children

➔ **92%** of children

➔ OPTION 2: More targeted

Credit Size

\$2,900 (kids 18 and under)

\$3,480 (kids under 6)

Estimated Cost

\$2.9B

in 2022

Who Benefits?

➔ **2,199,000** residents

➔ **1,035,000** children

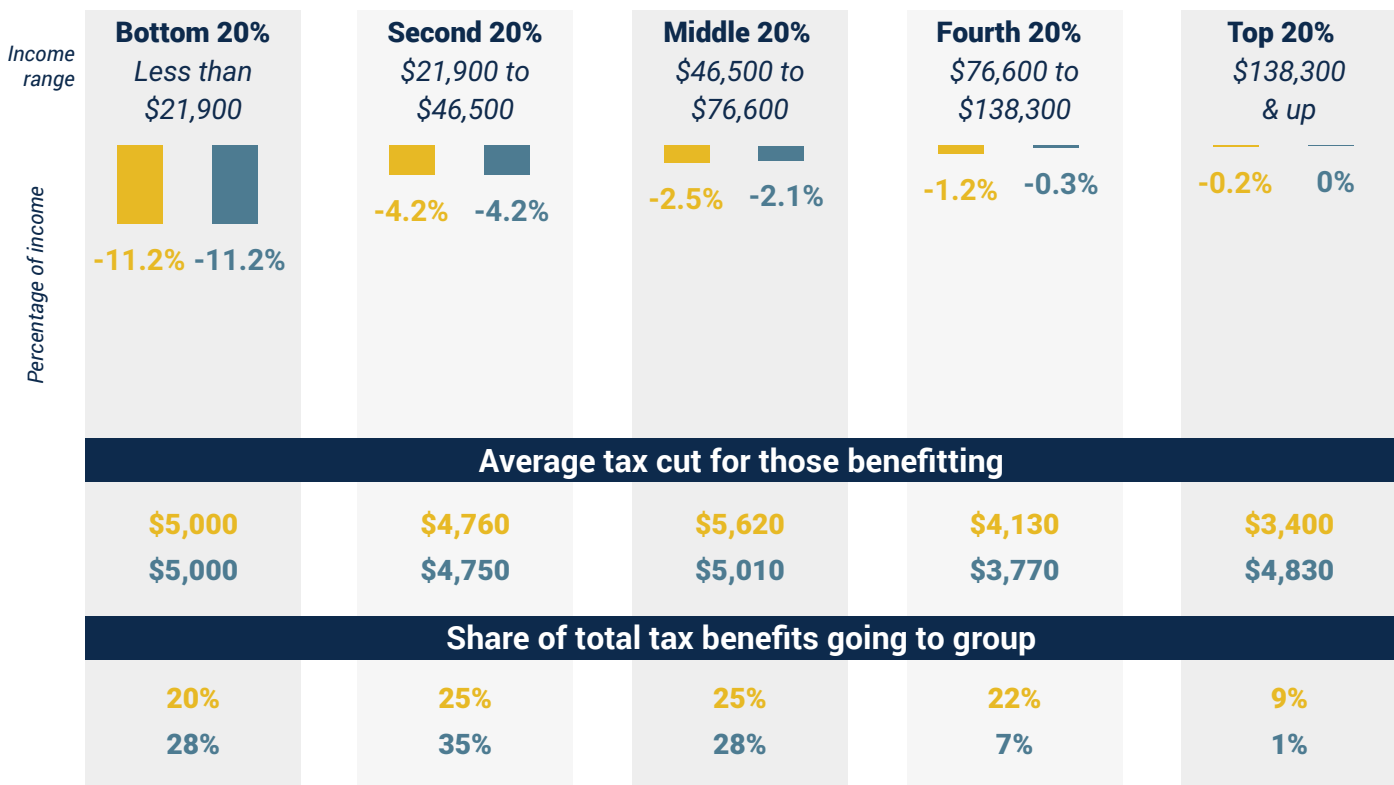
➔ **66%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted



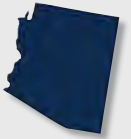
Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 25% Reduction in Child Poverty

58,000 children lifted out of poverty

ARIZONA



➔ OPTION 1: More universal

Credit Size

\$1,200 (kids 18 and under)

\$1,440 (kids under 6)

Estimated Cost

\$1.59B

in 2022

Who Benefits?

➔ **2,932,000** residents

➔ **1,332,000** children

➔ **85%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,200 (kids 18 and under)

\$1,440 (kids under 6)

Estimated Cost

\$1.13B

in 2022

Who Benefits?

➔ **1,979,000** residents

➔ **938,000** children

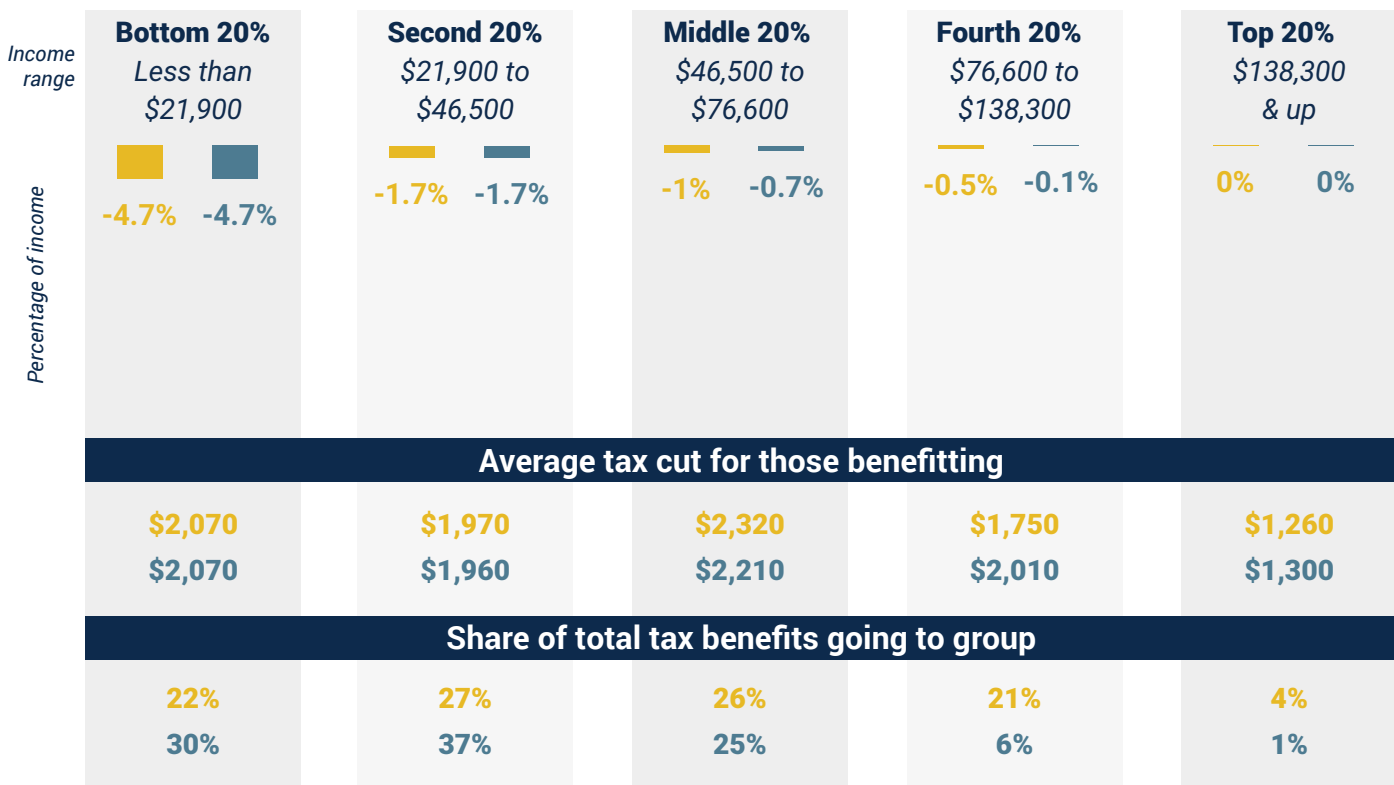
➔ **60%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

ARKANSAS

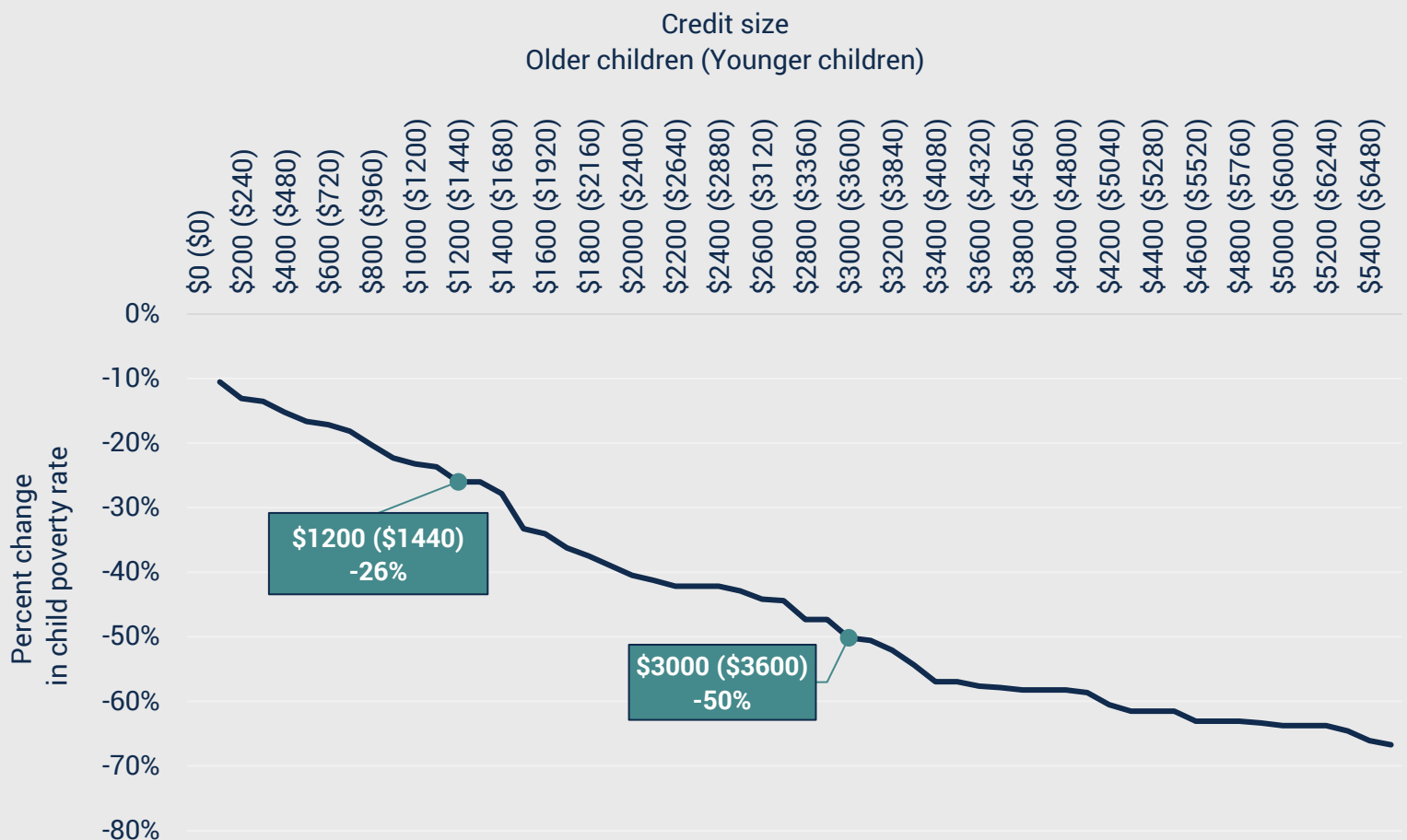


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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



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Child Tax Credit Options for 50% Reduction in Child Poverty

50,000 children lifted out of poverty

ARKANSAS



➔ OPTION 1: More universal

Credit Size

\$3,100 (kids 18 and under)

\$3,720 (kids under 6)

Estimated Cost

\$2B

in 2022

Who Benefits?

➔ **1,374,000** residents

➔ **656,000** children

➔ **95%** of children

➔ OPTION 2: More targeted

Credit Size

\$3,100 (kids 18 and under)

\$3,720 (kids under 6)

Estimated Cost

\$1.5B

in 2022

Who Benefits?

➔ **974,000** residents

➔ **488,000** children

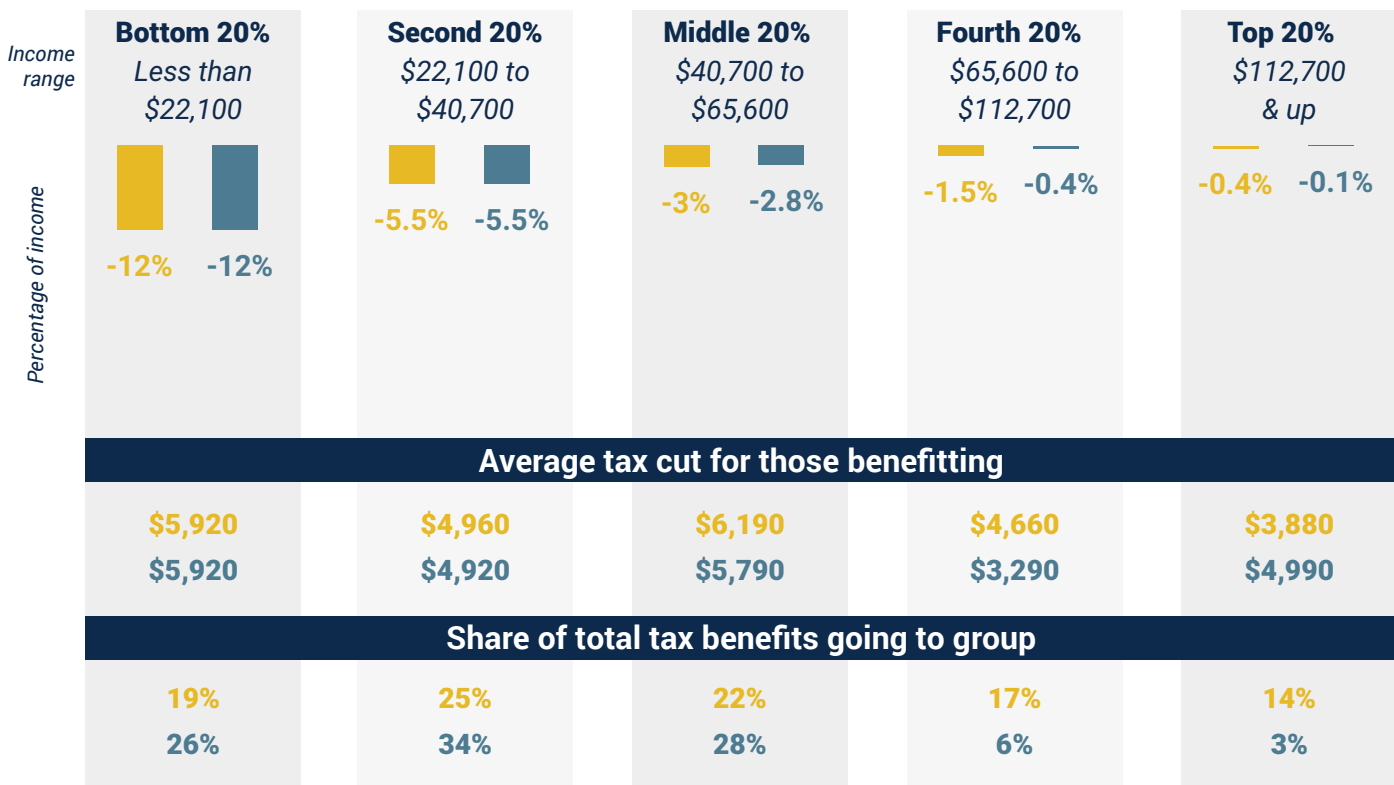
➔ **71%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

25,000 children lifted out of poverty

ARKANSAS



➔ OPTION 1: More universal

Credit Size

\$1,200 (kids 18 and under)

\$1,440 (kids under 6)

Estimated Cost

\$746.4M

in 2022

Who Benefits?

➔ **1,277,000** residents

➔ **616,000** children

➔ **89%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,200 (kids 18 and under)

\$1,440 (kids under 6)

Estimated Cost

\$552.2M

in 2022

Who Benefits?

➔ **883,000** residents

➔ **445,000** children

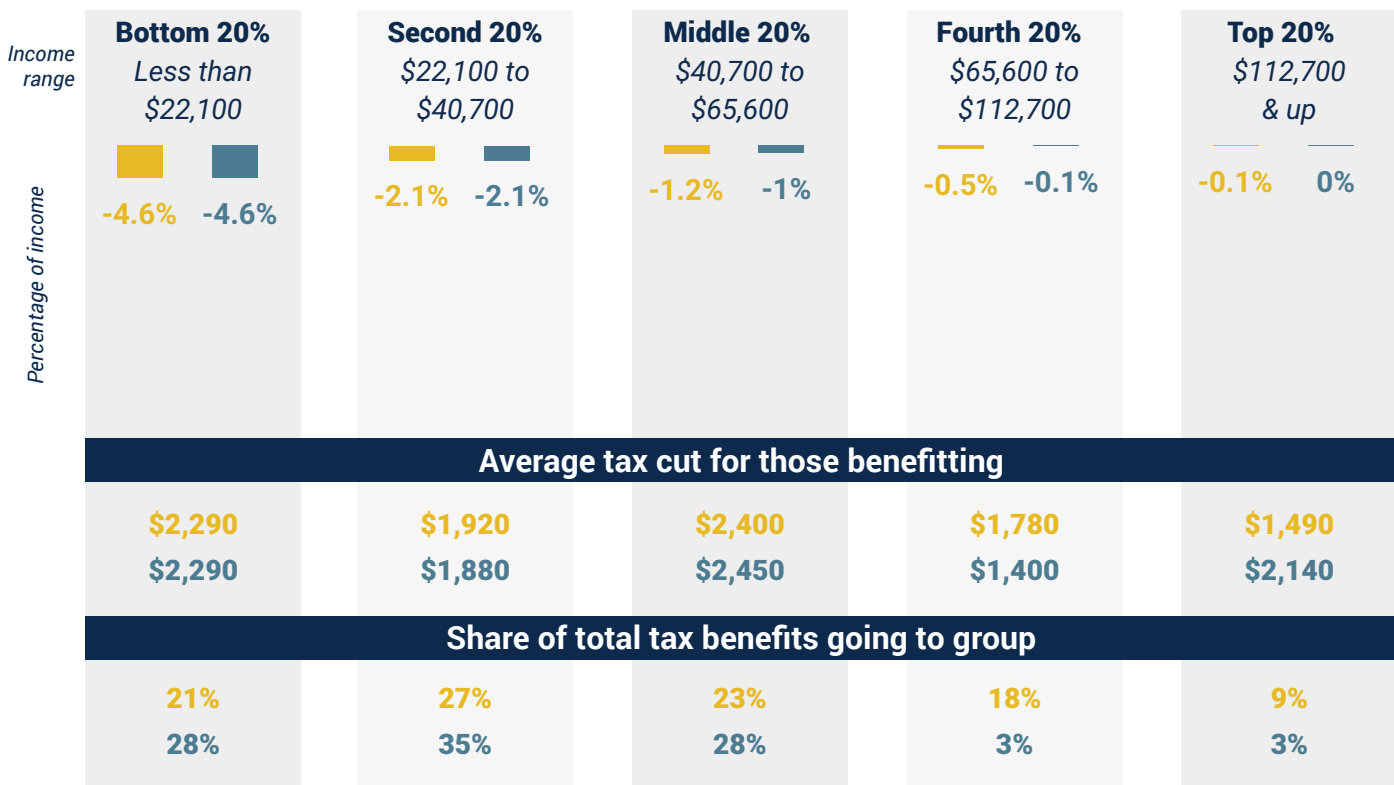
➔ **65%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

CALIFORNIA

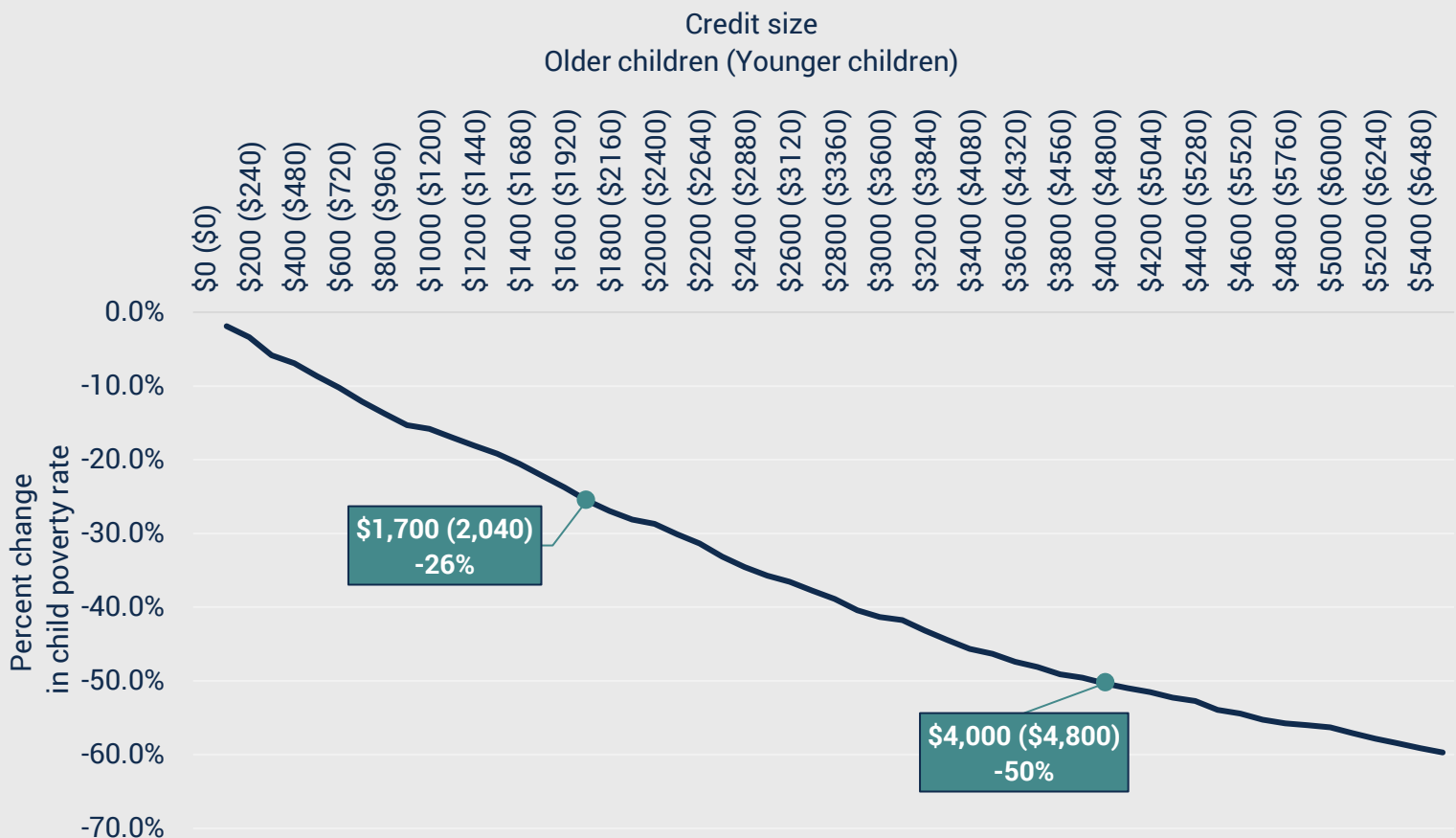


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Child Tax Credit Options for 50% Reduction in Child Poverty

895,000 children lifted out of poverty

CALIFORNIA



➔ OPTION 1: More universal

Credit Size

Estimated Cost

\$4,000 (kids 18 and under)

\$29.2B

\$4,800 (kids under 6)

in 2022

Who Benefits?

➔ **15,917,000** residents

➔ **7,585,000** children

➔ **89%** of children

➔ OPTION 2: More targeted

Credit Size

Estimated Cost

\$4,000 (kids 18 and under)

\$19.8B

\$4,800 (kids under 6)

in 2022

Who Benefits?

➔ **10,674,000** residents

➔ **5,385,000** children

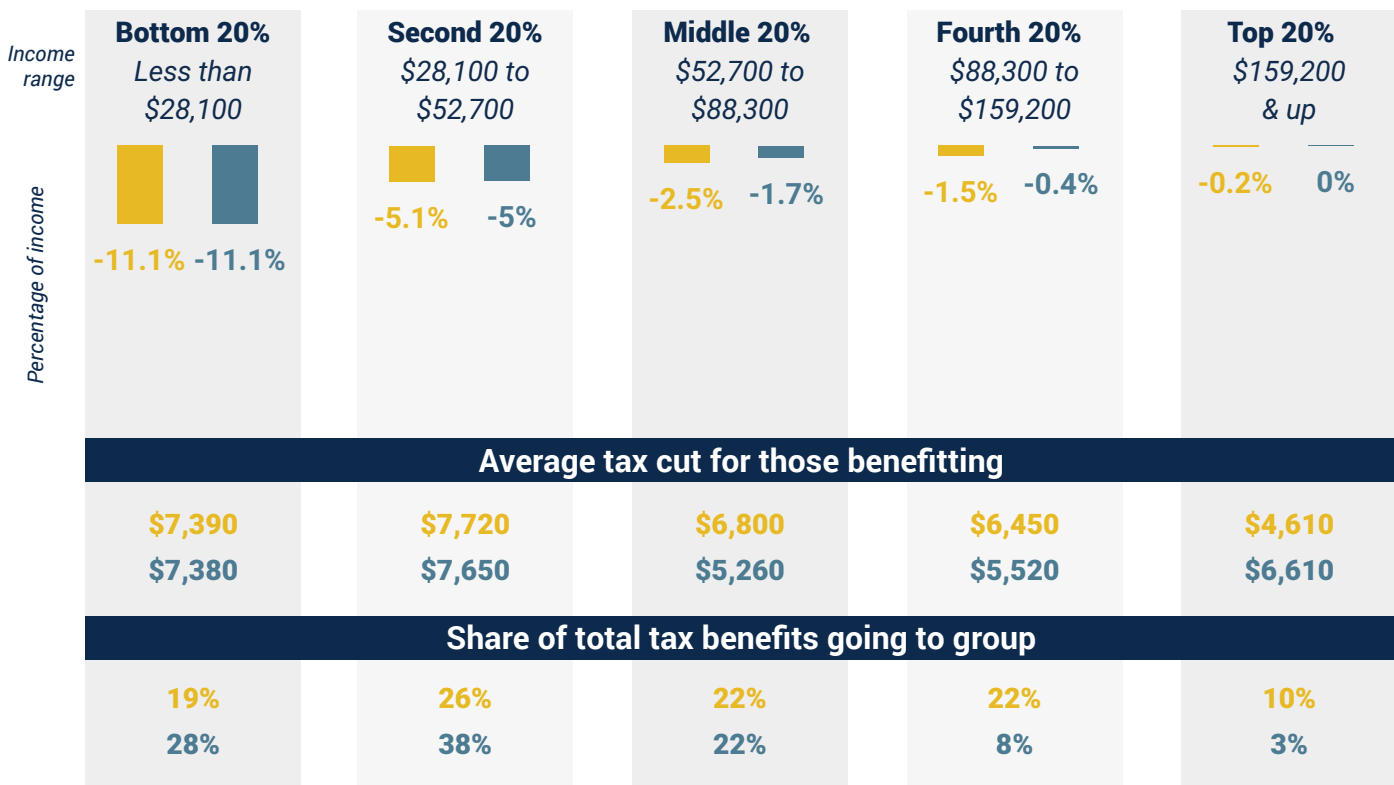
➔ **63%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

447,000 children lifted out of poverty

CALIFORNIA



➔ OPTION 1: More universal

Credit Size

\$1,700 (kids 18 and under)

\$2,040 (kids under 6)

Estimated Cost

\$11.42B

in 2022

Who Benefits?

➔ **14,096,000** residents

➔ **6,803,000** children

➔ **80%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,700 (kids 18 and under)

\$2,040 (kids under 6)

Estimated Cost

\$7.51B

in 2022

Who Benefits?

➔ **8,794,000** residents

➔ **4,501,000** children

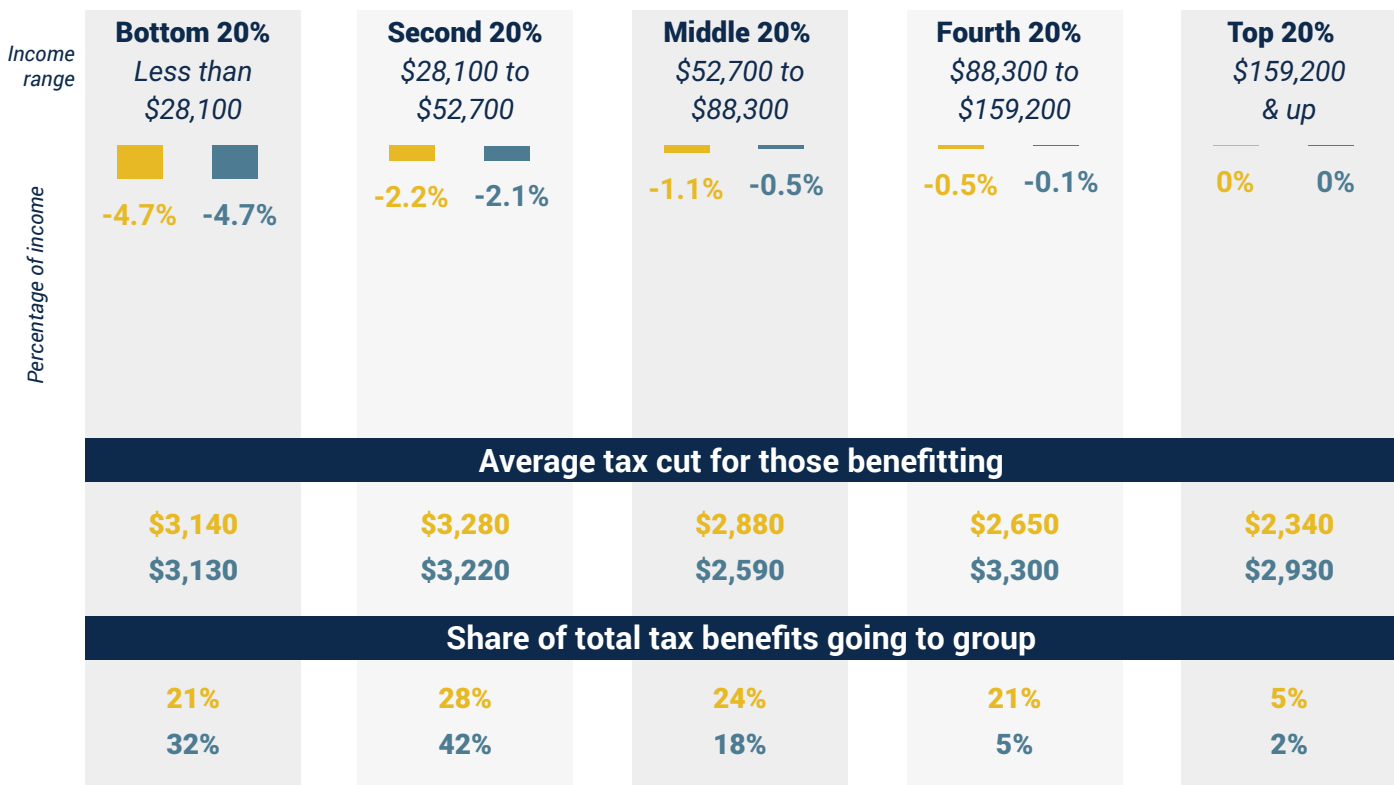
➔ **53%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

COLORADO

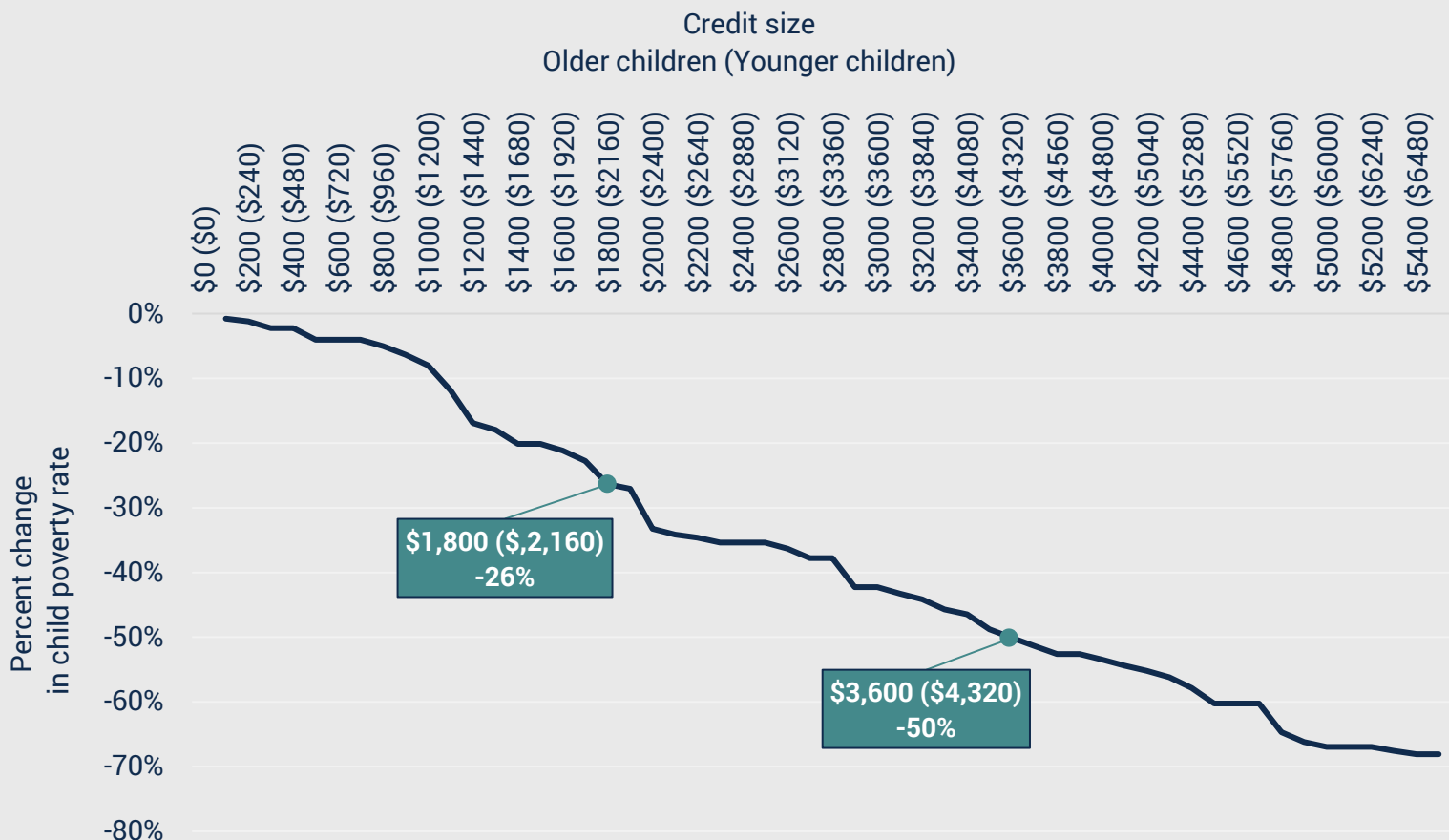


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Child Tax Credit Options for 50% Reduction in Child Poverty

67,000 children lifted out of poverty

COLORADO



➔ OPTION 1: More universal

Credit Size

Estimated Cost

\$3,600 (kids 18 and under)

\$3.5B

\$4,320 (kids under 6)

in 2022

Who Benefits?

➔ **2,297,000** residents

➔ **1,032,000** children

➔ **87%** of children

➔ OPTION 2: More targeted

Credit Size

Estimated Cost

\$3,600 (kids 18 and under)

\$2.1B

\$4,320 (kids under 6)

in 2022

Who Benefits?

➔ **1,258,000** residents

➔ **619,000** children

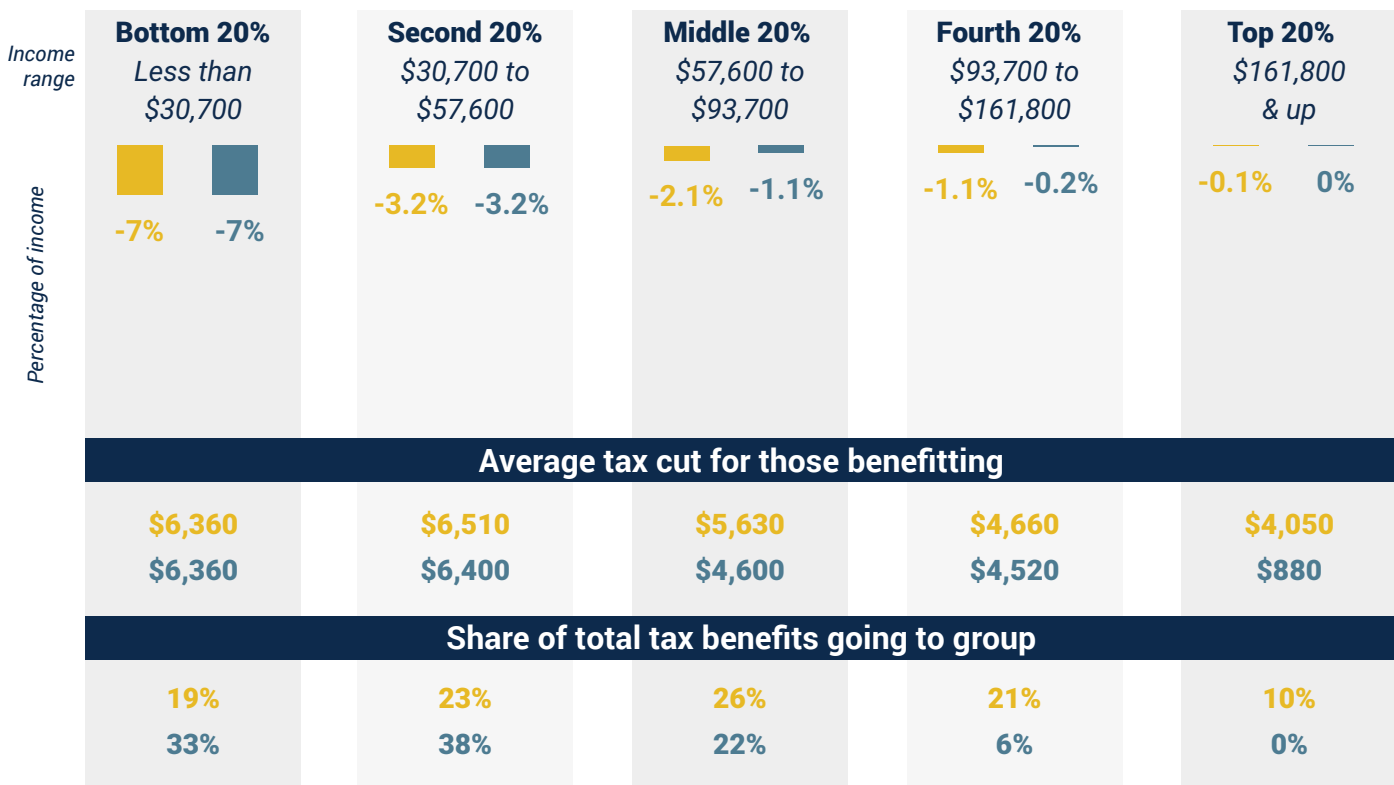
➔ **52%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted



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Child Tax Credit Options for 25% Reduction in Child Poverty

33,000 children lifted out of poverty

COLORADO



➔ OPTION 1: More universal

Credit Size

\$1,800 (kids 18 and under)

\$2,160 (kids under 6)

Estimated Cost

\$1.6B

in 2022

Who Benefits?

➔ **2,049,000** residents

➔ **926,000** children

➔ **78%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,800 (kids 18 and under)

\$2,160 (kids under 6)

Estimated Cost

\$955.4M

in 2022

Who Benefits?

➔ **1,086,000** residents

➔ **545,000** children

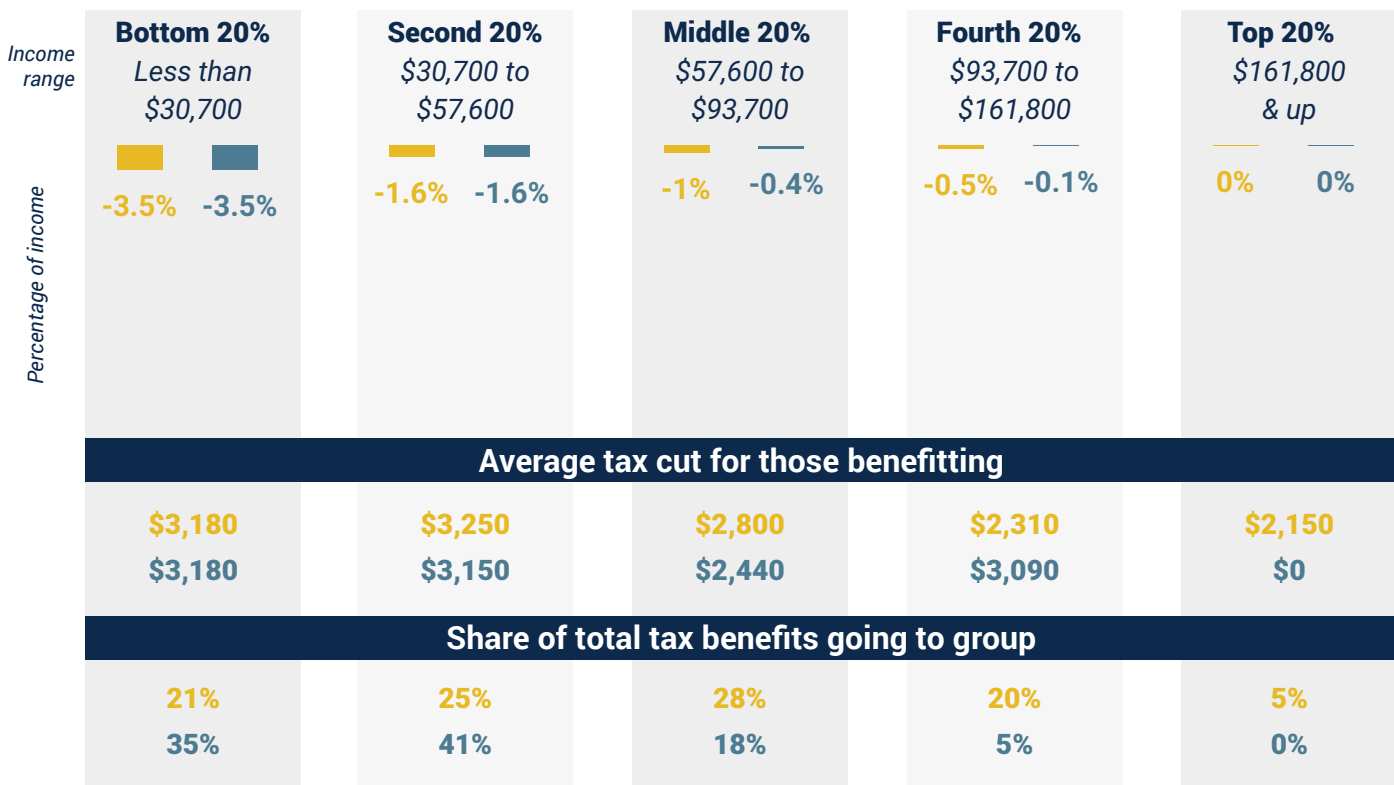
➔ **46%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

CONNECTICUT

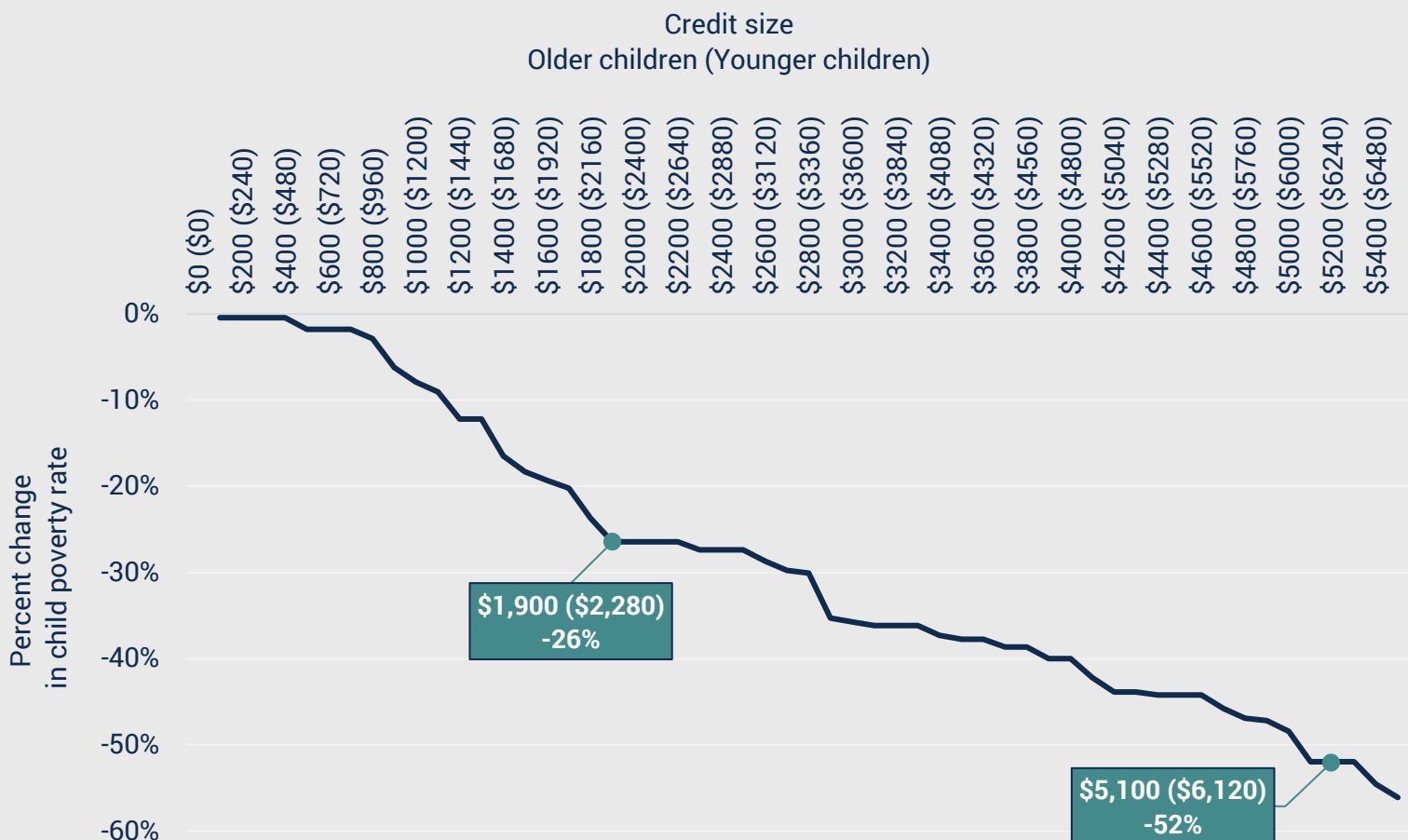


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Child Tax Credit Options for 50% Reduction in Child Poverty

61,000 children lifted out of poverty

CONNECTICUT



➔ OPTION 1: More universal

Credit Size

\$5,100 (kids 18 and under)

\$6,120 (kids under 6)

Estimated Cost

\$3B

in 2022

Who Benefits?

➔ **1,354,000** residents

➔ **630,000** children

➔ **88%** of children

➔ OPTION 2: More targeted

Credit Size

\$5,100 (kids 18 and under)

\$6,120 (kids under 6)

Estimated Cost

\$1.9B

in 2022

Who Benefits?

➔ **802,000** residents

➔ **404,000** children

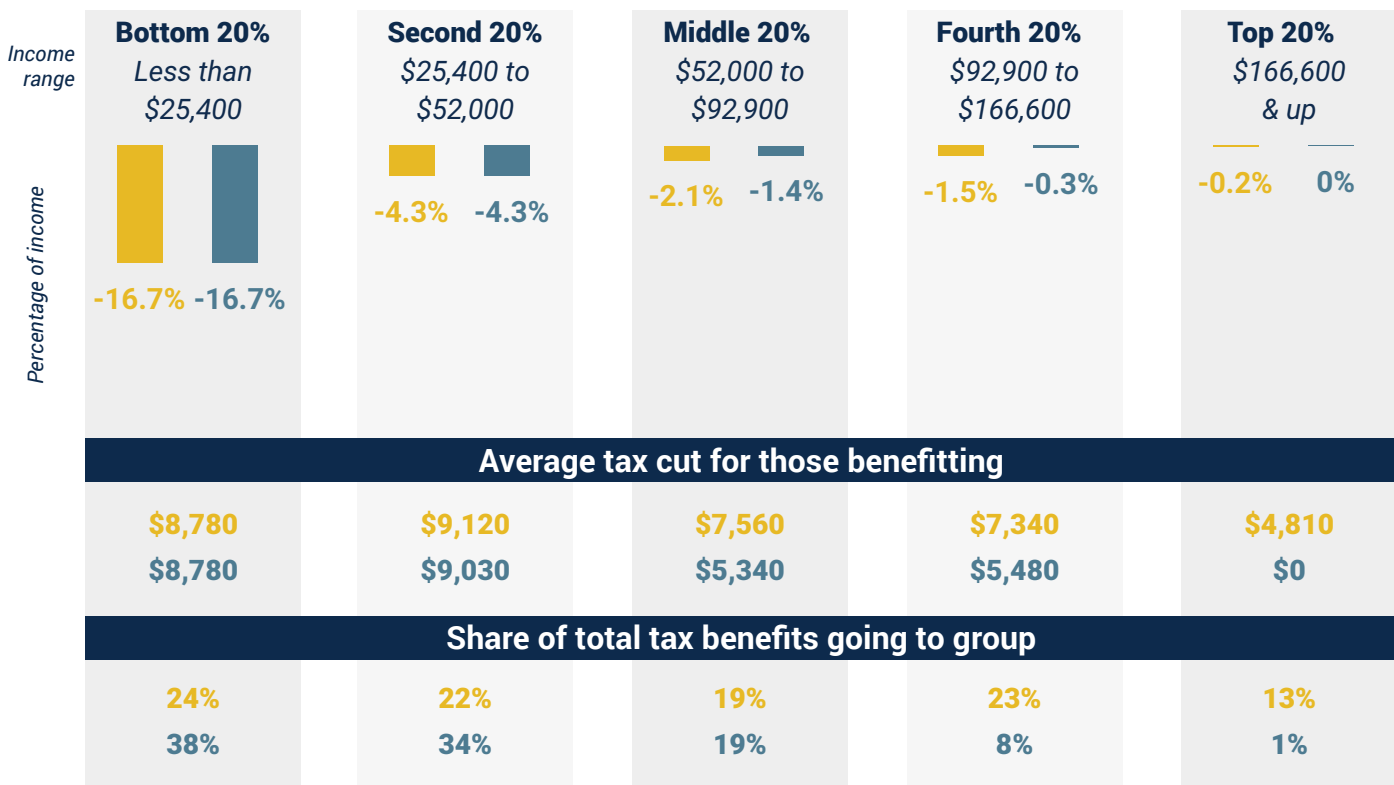
➔ **56%** of children

*Benefit phase-out extends higher up the income scale and is available to more middle-class families; phase-out for joint filers after \$110,000 of income.

*Benefit phase-out more exclusively benefits families experiencing periods of low income; phase-out begins when a family (depending on size) is no longer EITC eligible.

Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

30,000 children lifted out of poverty

CONNECTICUT



➔ OPTION 1: More universal

Credit Size

\$1,900 (kids 18 and under)

\$2,280 (kids under 6)

Estimated Cost

\$957M

in 2022

Who Benefits?

➔ **1,116,000** residents

➔ **534,000** children

➔ **74%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,900 (kids 18 and under)

\$2,280 (kids under 6)

Estimated Cost

\$597.4M

in 2022

Who Benefits?

➔ **598,000** residents

➔ **320,000** children

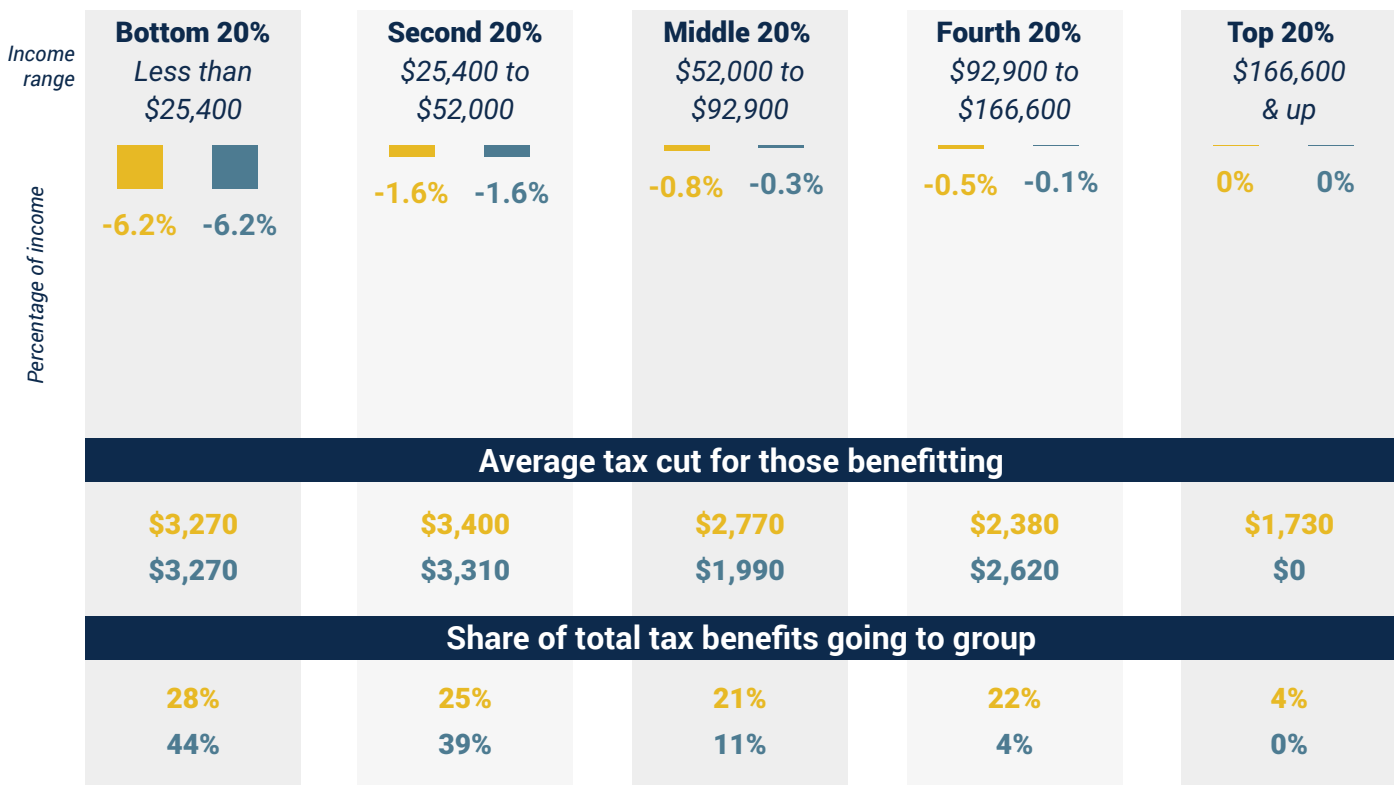
➔ **45%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

**DISTRICT OF
COLUMBIA**

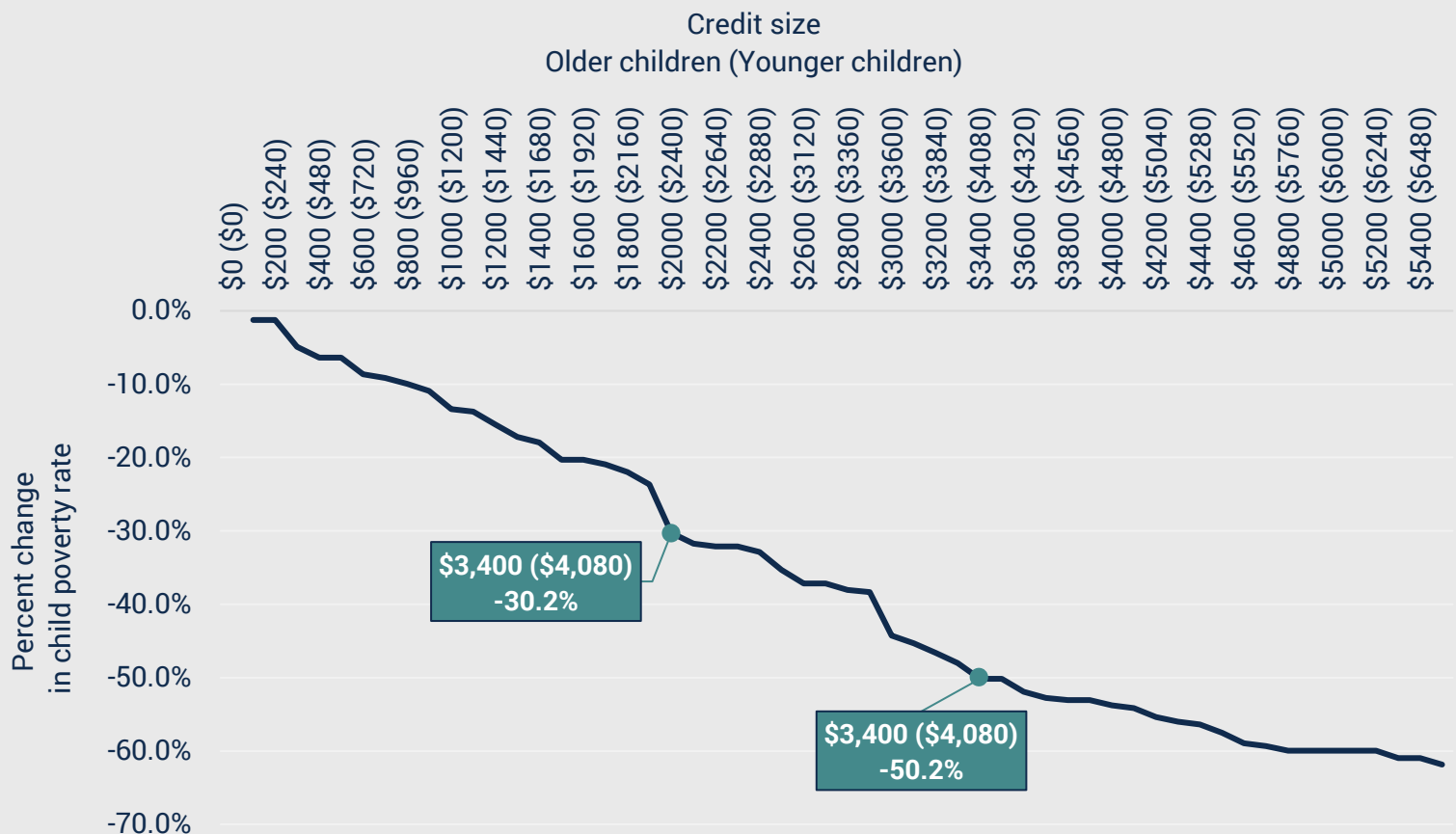


States have the policy tools available to them to drastically reduce child poverty. They can build on the track record of the expanded federal credit and create Child Tax Credits that include features key to the federal expansion's success. The options presented provide the potential impacts of state Child Tax Credits on poverty and the costs of these highly promising tax credits that would reduce state child poverty rates by 25 and 50 percent.

The available options present a broad, more universal, option and a narrower, more targeted, option. The former extends higher up the income scale and is available to more middle-class families, whereas the latter is directed toward families experiencing periods of low income. The accompanying individual state pages identify details of each credit option: the maximum benefit, overall cost, number of beneficiaries, number of children lifted out of poverty, the impacts of each policy across the income distribution and the anti-poverty effects associated with credits of varying amounts.

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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

13,000 children lifted out of poverty

DISTRICT OF COLUMBIA



➔ OPTION 1: More universal

Credit Size

\$3,400 (kids 18 and under)

\$4,080 (kids under 6)

Estimated Cost

\$350M

in 2022

Who Benefits?

➔ **233,000** residents

➔ **100,000** children

➔ **85%** of children

➔ OPTION 2: More targeted

Credit Size

\$3,400 (kids 18 and under)

\$4,080 (kids under 6)

Estimated Cost

\$298.8M

in 2022

Who Benefits?

➔ **194,000** residents

➔ **84,000** children

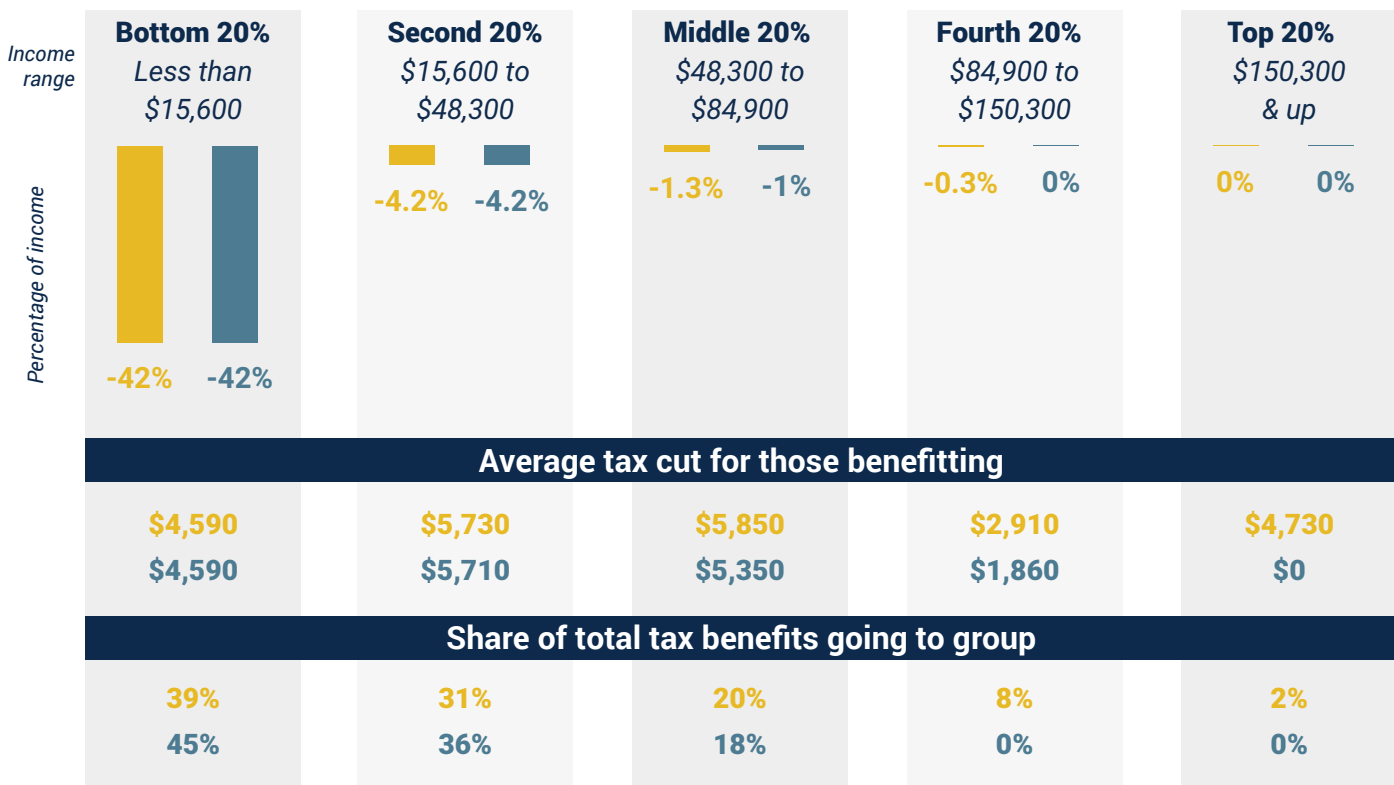
➔ **72%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

6,000 children lifted out of poverty

DISTRICT OF COLUMBIA



➡ **OPTION 1: More universal**

Credit Size

\$2,000 (kids 18 and under)

\$2,400 (kids under 6)

Estimated Cost

\$199.6M

in 2022

Who Benefits?

➡ **222,000** residents

➡ **95,000** children

➡ **81%** of children

➡ **OPTION 2: More targeted**

Credit Size

\$2,000 (kids 18 and under)

\$2,400 (kids under 6)

Estimated Cost

\$171.5M

in 2022

Who Benefits?

➡ **189,000** residents

➡ **82,000** children

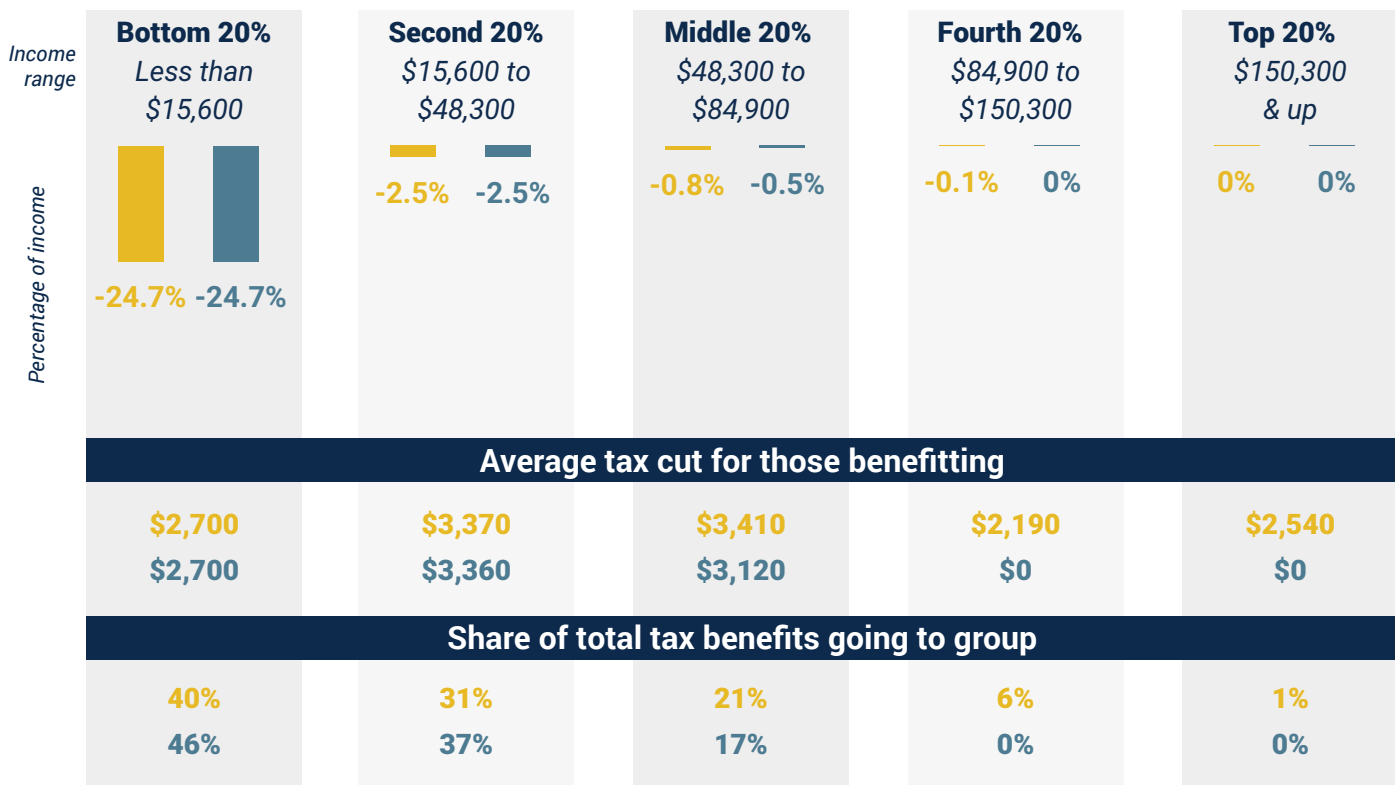
➡ **70%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

DELAWARE

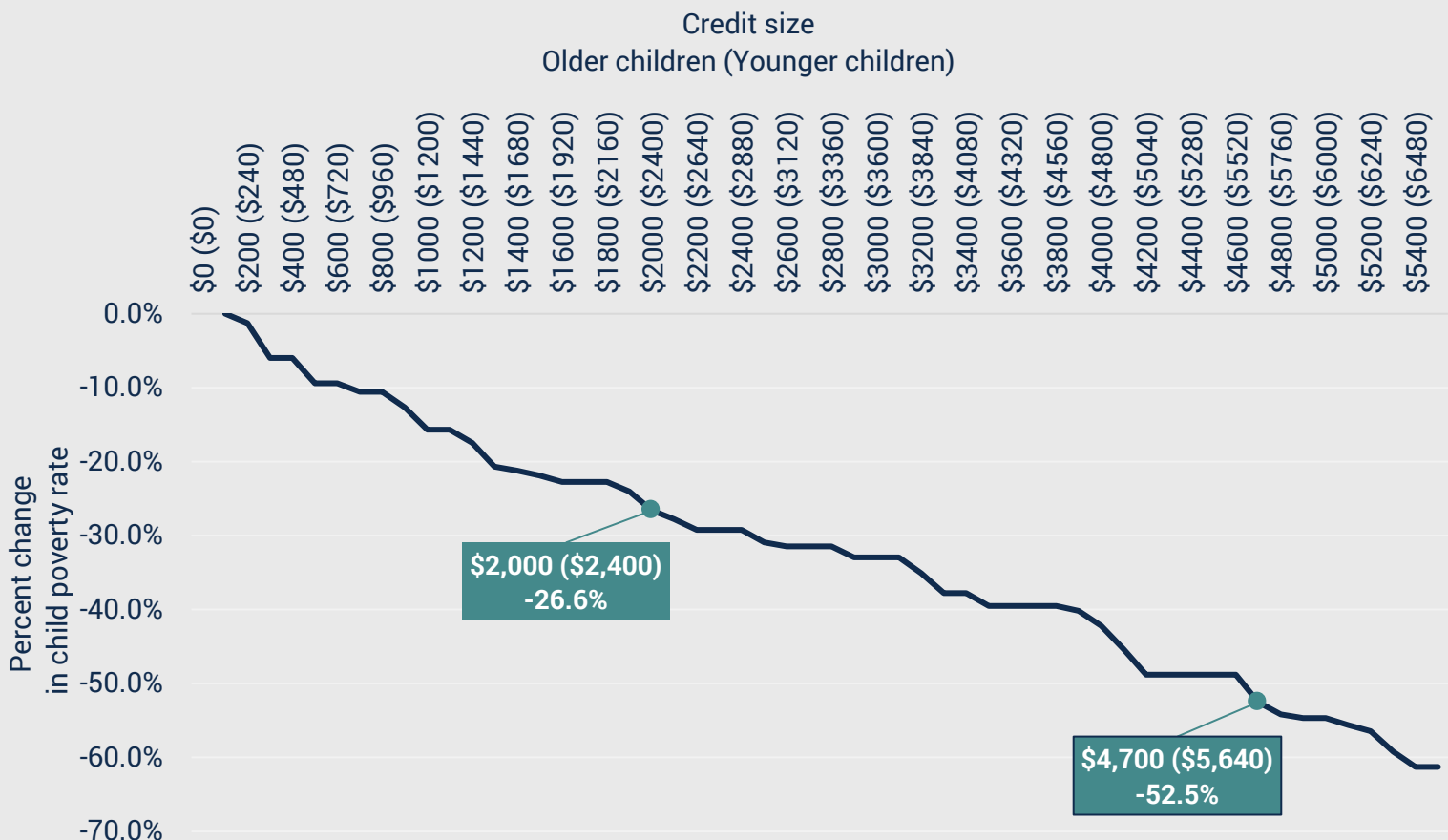


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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

11,000 children lifted out of poverty

DELAWARE



➔ OPTION 1: More universal

Credit Size

\$4,700 (kids 18 and under)

\$5,640 (kids under 6)

Estimated Cost

\$764.6M

in 2022

Who Benefits?

➔ **382,000** residents

➔ **171,000** children

➔ **92%** of children

➔ OPTION 2: More targeted

Credit Size

\$4,700 (kids 18 and under)

\$5,640 (kids under 6)

Estimated Cost

\$485.1M

in 2022

Who Benefits?

➔ **220,000** residents

➔ **107,000** children

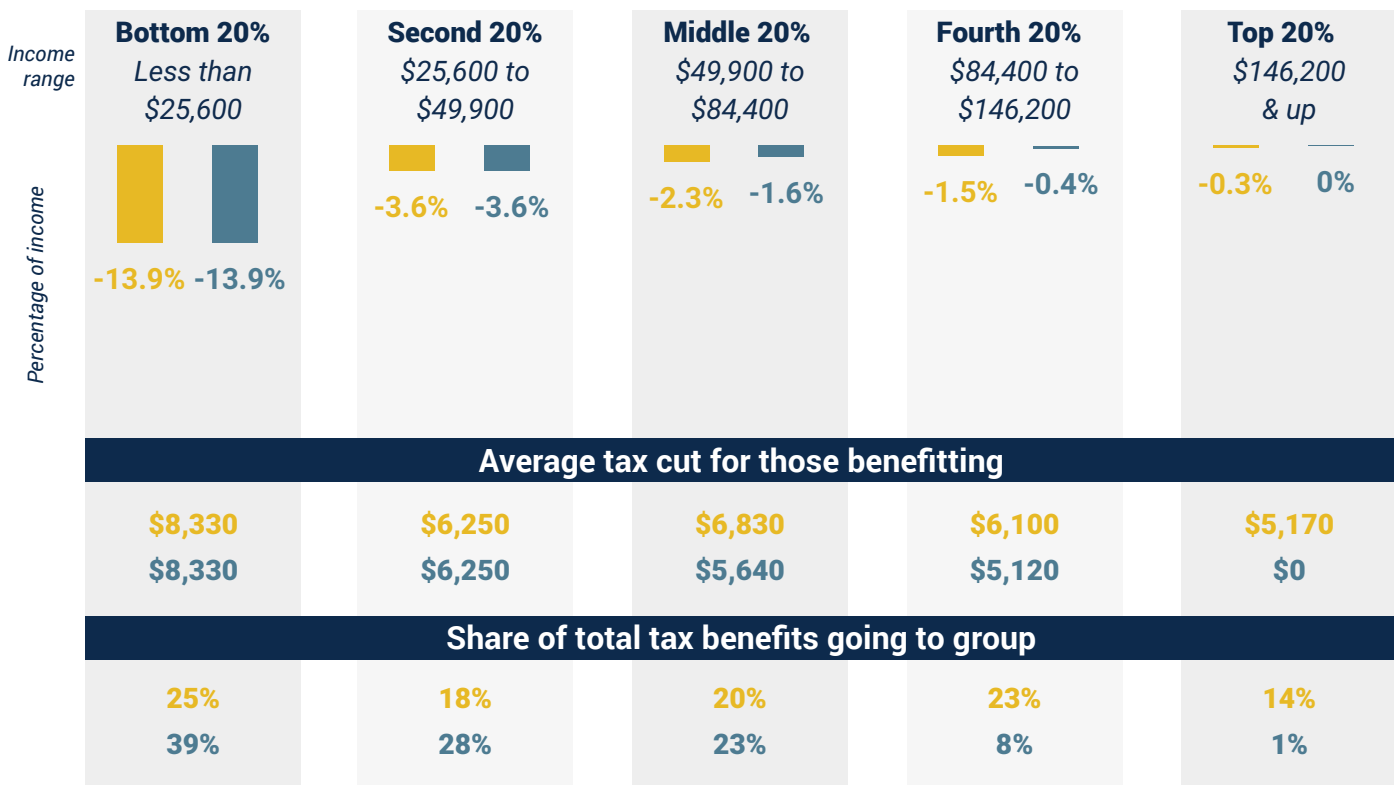
➔ **58%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

6,000 children lifted out of poverty

DELAWARE



➔ OPTION 1: More universal

Credit Size

\$2,000 (kids 18 and under)

\$2,400 (kids under 6)

Estimated Cost

\$290.9M

in 2022

Who Benefits?

➔ **338,000** residents

➔ **153,000** children

➔ **83%** of children

➔ OPTION 2: More targeted

Credit Size

\$2,000 (kids 18 and under)

\$2,400 (kids under 6)

Estimated Cost

\$190M

in 2022

Who Benefits?

➔ **197,000** residents

➔ **97,000** children

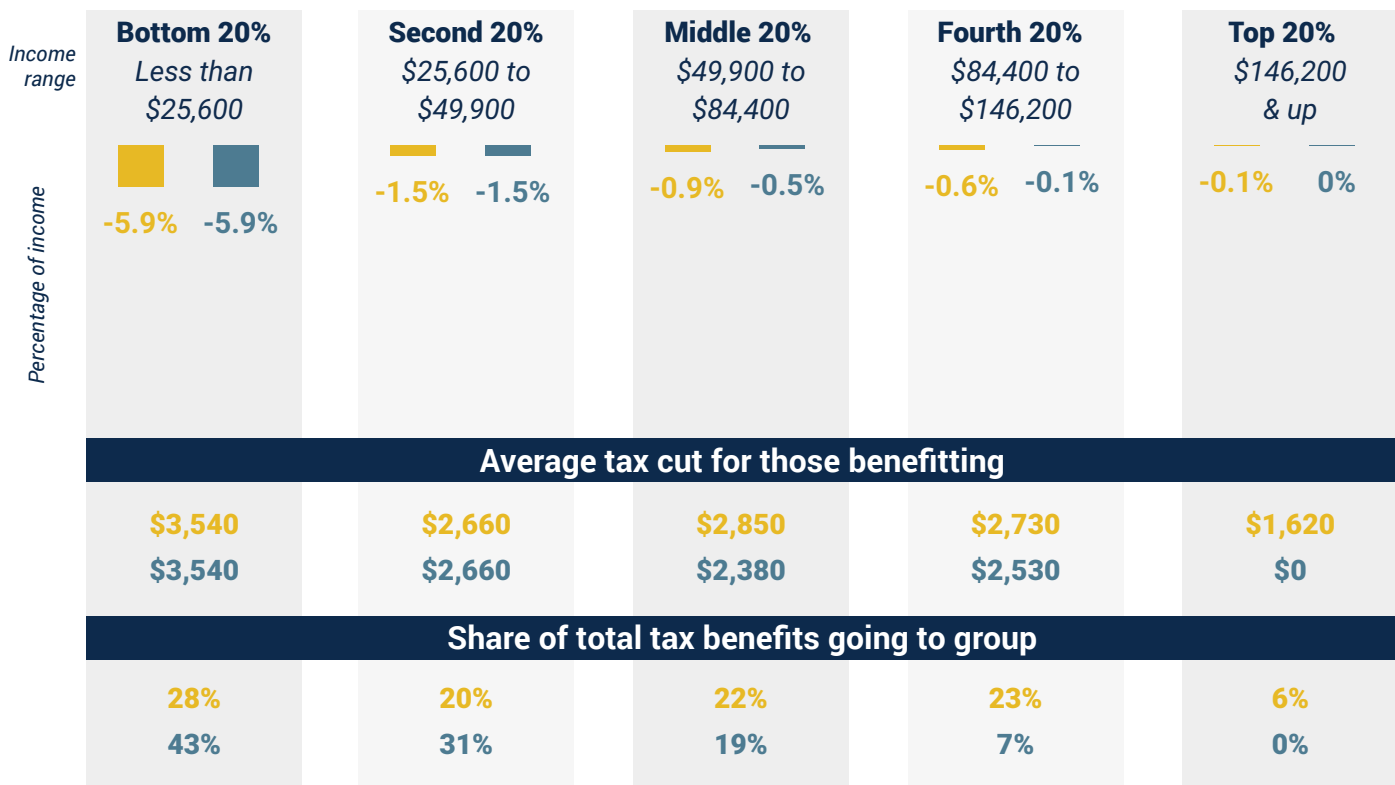
➔ **52%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

FLORIDA

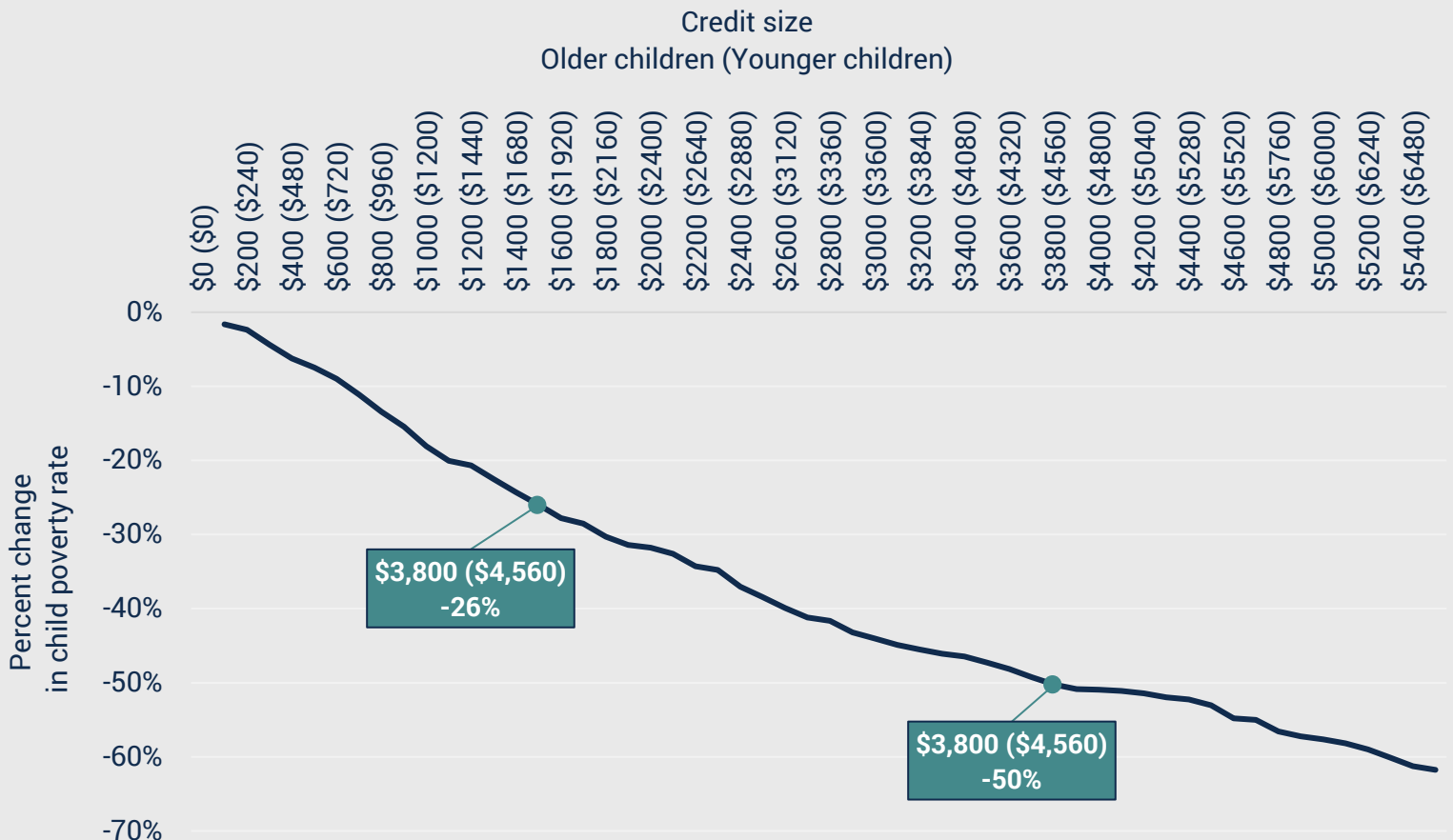


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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

412,000 children lifted out of poverty

FLORIDA



➔ OPTION 1: More universal

Credit Size

\$3,800 (kids 18 and under)

\$4,560 (kids under 6)

Estimated Cost

\$14.3B

in 2022

Who Benefits?

➔ **7,968,000** residents

➔ **3,816,000** children

➔ **92%** of children

➔ OPTION 2: More targeted

Credit Size

\$3,800 (kids 18 and under)

\$4,560 (kids under 6)

Estimated Cost

\$10.4B

in 2022

Who Benefits?

➔ **5,716,000** residents

➔ **2,886,000** children

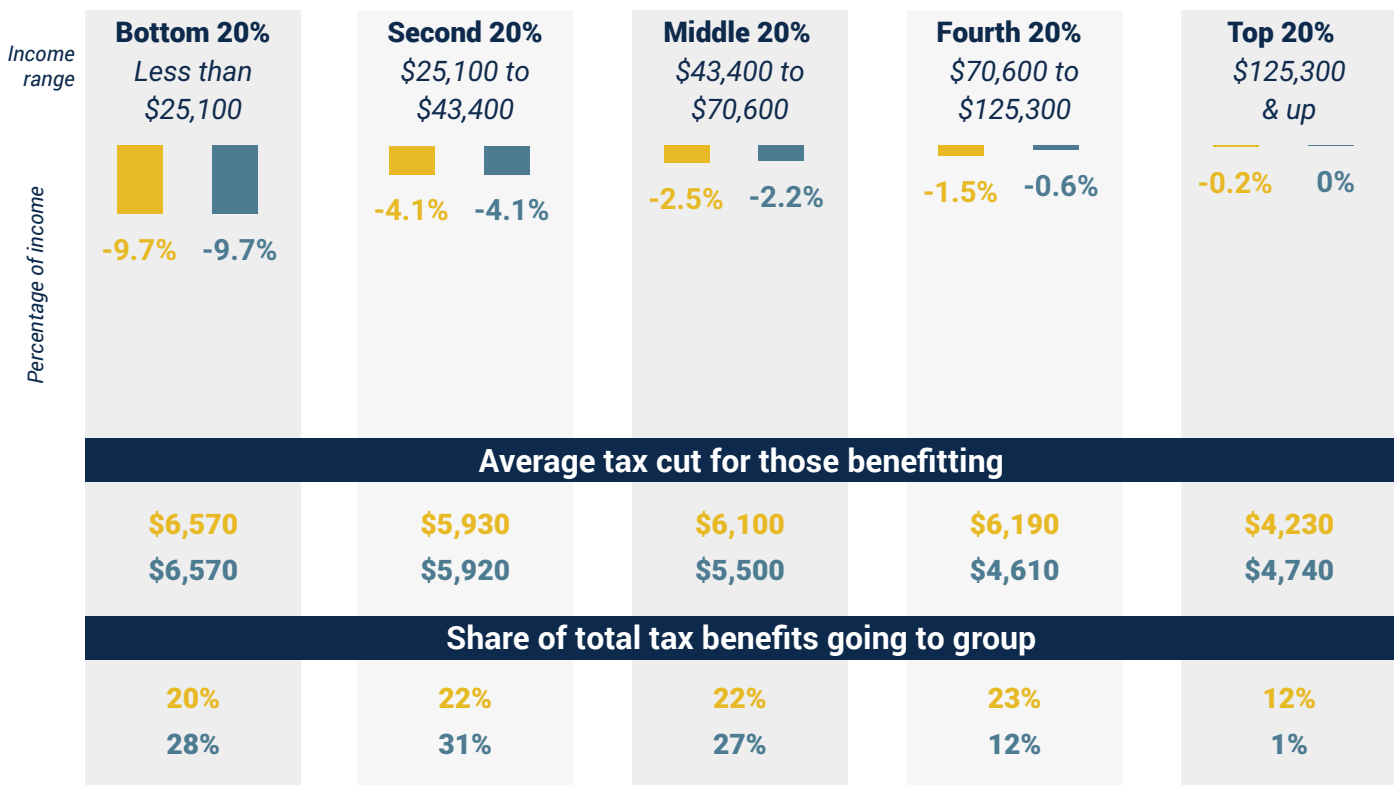
➔ **70%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

206,000 children lifted out of poverty

FLORIDA



➔ OPTION 1: More universal

Credit Size

\$1,500 (kids 18 and under)

\$1,800 (kids under 6)

Estimated Cost

\$5.28B

in 2022

Who Benefits?

➔ **7,184,000** residents

➔ **3,489,000** children

➔ **84%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,500 (kids 18 and under)

\$1,800 (kids under 6)

Estimated Cost

\$3.75B

in 2022

Who Benefits?

➔ **4,930,000** residents

➔ **2,530,000** children

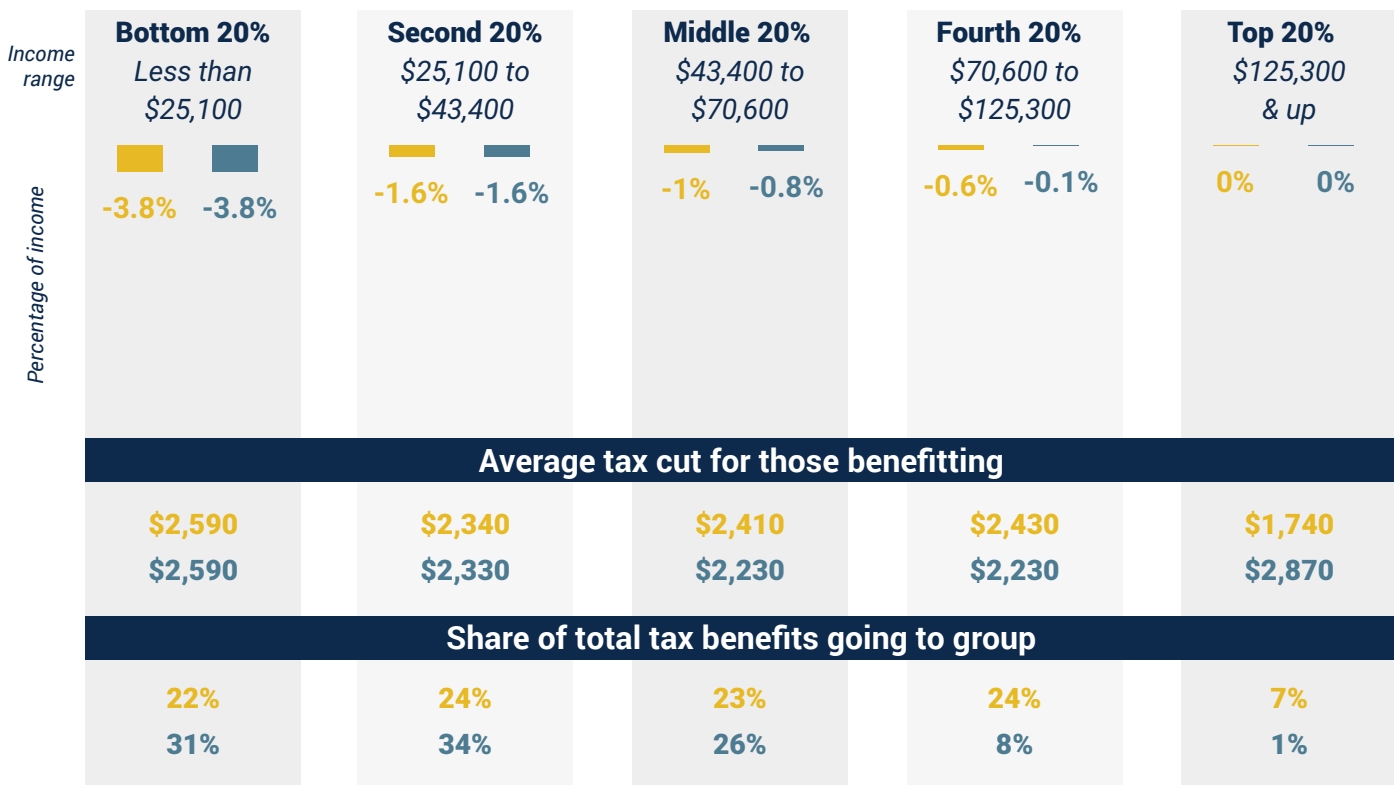
➔ **61%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

GEORGIA

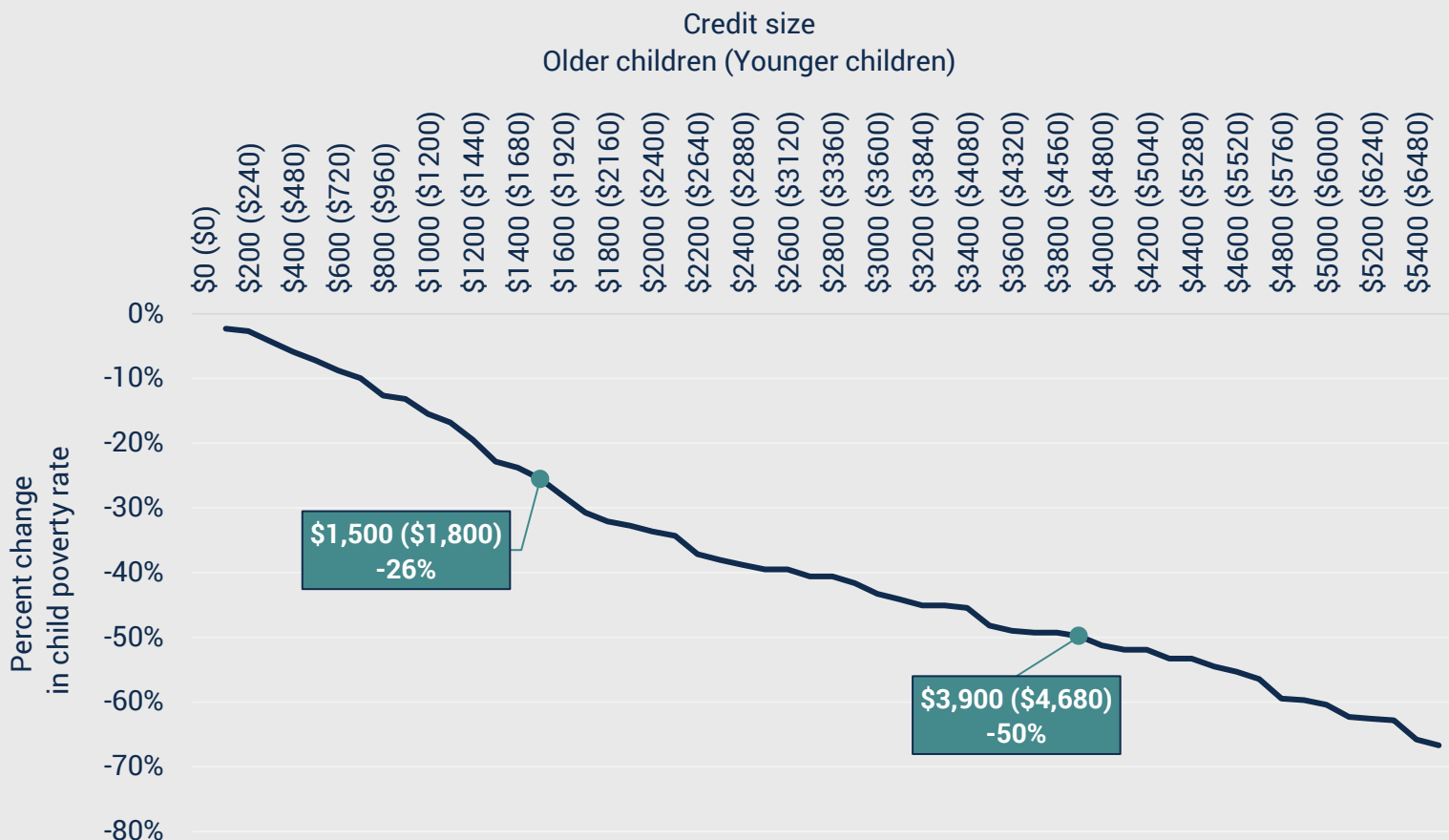


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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

213,000 children lifted out of poverty

GEORGIA



➔ OPTION 1: More universal

Credit Size

\$3,900 (kids 18 and under)

\$4,680 (kids under 6)

Estimated Cost

\$8.4B

in 2022

Who Benefits?

➔ **4,534,000** residents

➔ **2,168,000** children

➔ **92%** of children

➔ OPTION 2: More targeted

Credit Size

\$3,900 (kids 18 and under)

\$4,680 (kids under 6)

Estimated Cost

\$6.4B

in 2022

Who Benefits?

➔ **3,372,000** residents

➔ **1,704,000** children

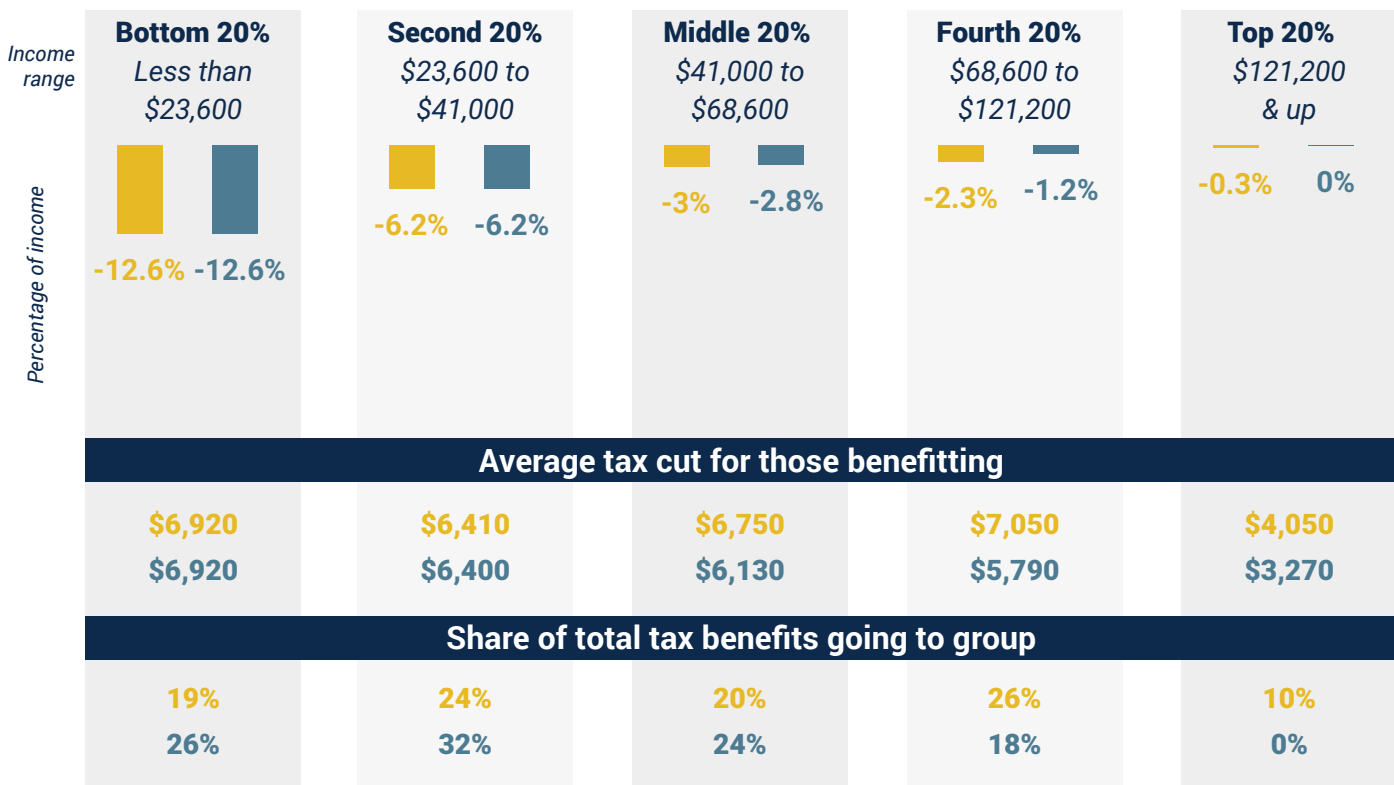
➔ **72%** of children

*Benefit phase-out extends higher up the income scale and is available to more middle-class families; phase-out for joint filers after \$110,000 of income.

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

107,000 children lifted out of poverty

GEORGIA



➔ OPTION 1: More universal

Credit Size

\$1,500 (kids 18 and under)

\$1,800 (kids under 6)

Estimated Cost

\$3.02B

in 2022

Who Benefits?

➔ **4,096,000** residents

➔ **1,990,000** children

➔ **84%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,500 (kids 18 and under)

\$1,800 (kids under 6)

Estimated Cost

\$2.21B

in 2022

Who Benefits?

➔ **2,959,000** residents

➔ **1,506,000** children

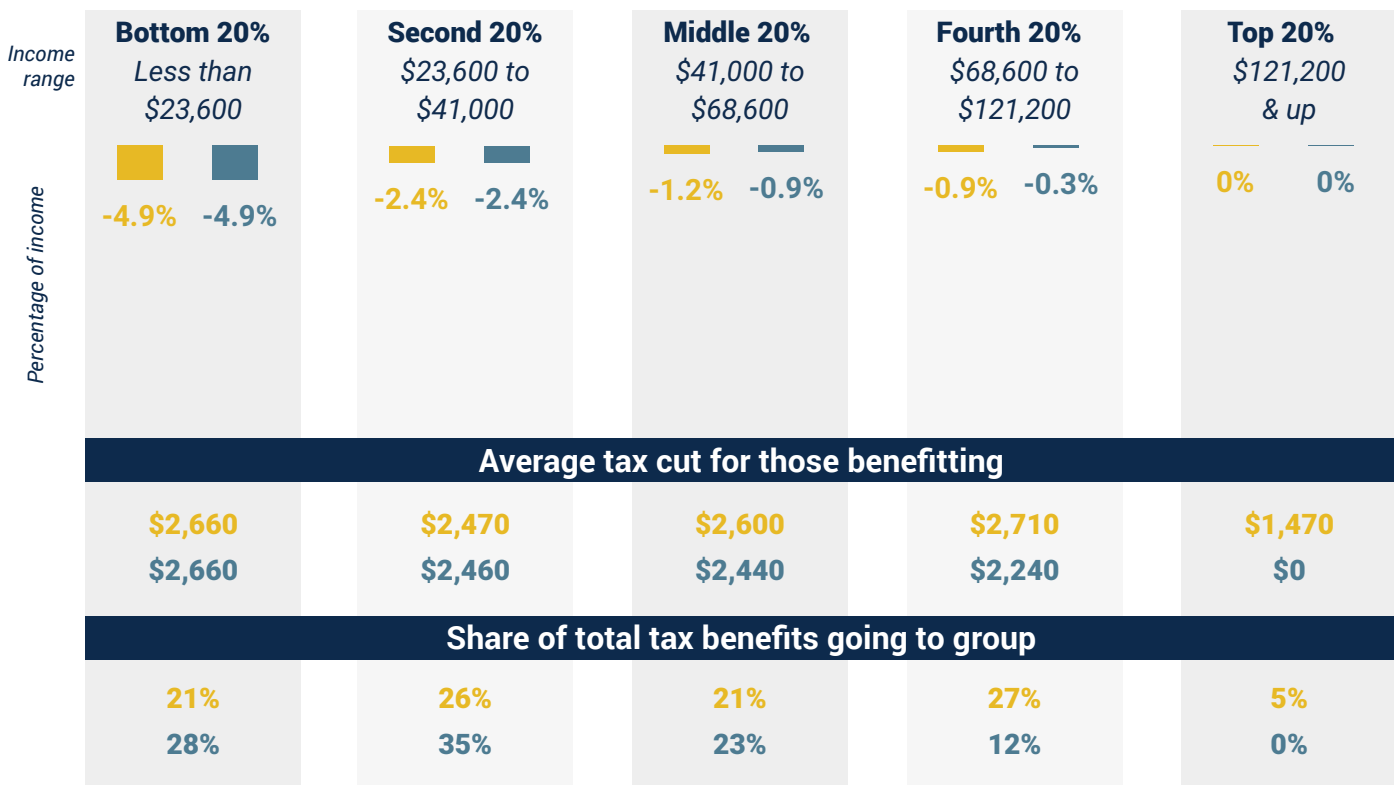
➔ **64%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

HAWAII

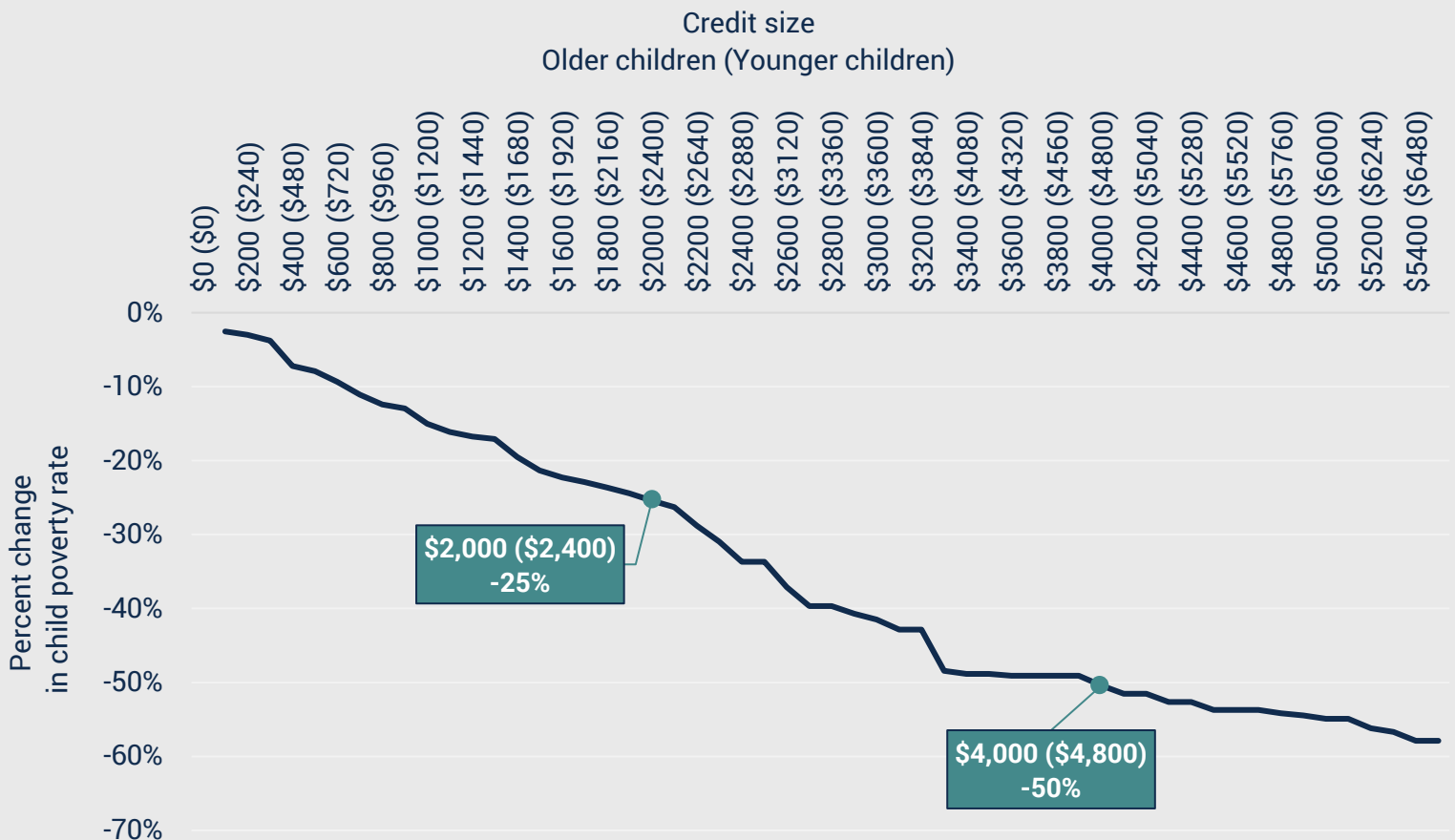


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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



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Child Tax Credit Options for 50% Reduction in Child Poverty

23,000 children lifted out of poverty

HAWAII



➔ OPTION 1: More universal

Credit Size

\$4,000 (kids 18 and under)

\$4,800 (kids under 6)

Estimated Cost

\$952.9M

in 2022

Who Benefits?

➔ **544,000** residents

➔ **246,000** children

➔ **91%** of children

➔ OPTION 2: More targeted

Credit Size

\$4,000 (kids 18 and under)

\$4,800 (kids under 6)

Estimated Cost

\$599.2M

in 2022

Who Benefits?

➔ **338,000** residents

➔ **162,000** children

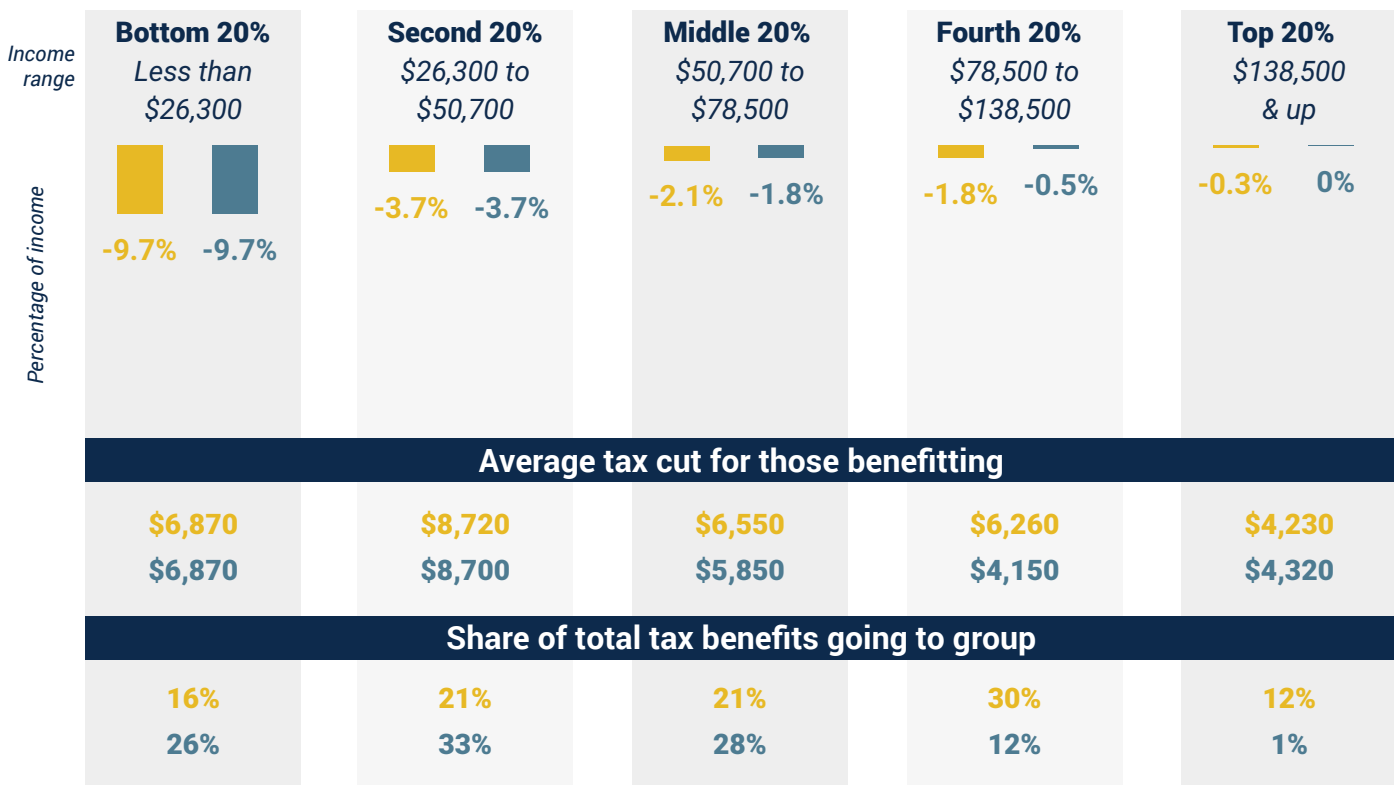
➔ **60%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

11,000 children lifted out of poverty

HAWAII



➔ OPTION 1: More universal

Credit Size

\$1,800 (kids 18 and under)

\$2,160 (kids under 6)

Estimated Cost

\$393.3M

in 2022

Who Benefits?

➔ **489,000** residents

➔ **223,000** children

➔ **83%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,800 (kids 18 and under)

\$2,160 (kids under 6)

Estimated Cost

\$245.4M

in 2022

Who Benefits?

➔ **284,000** residents

➔ **137,000** children

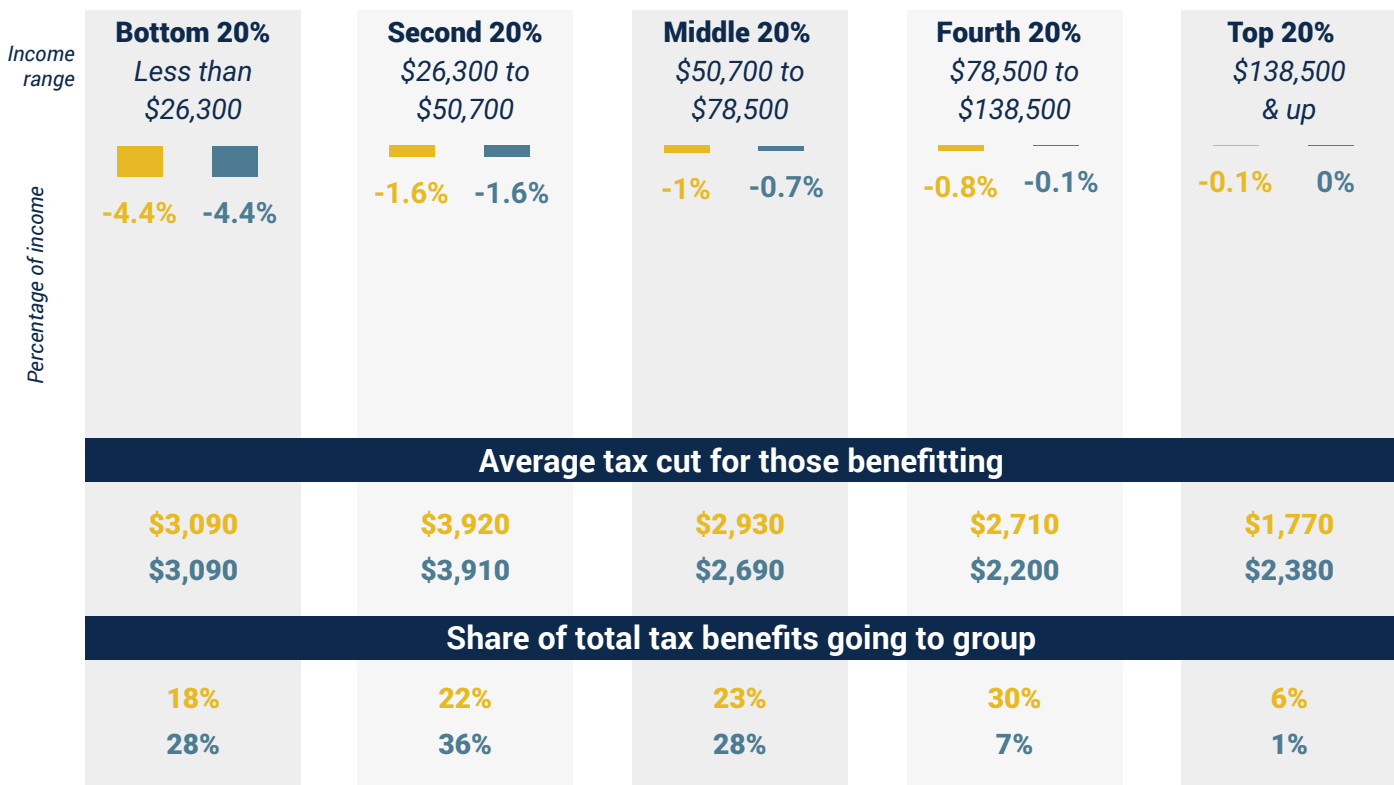
➔ **51%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

IDAHO

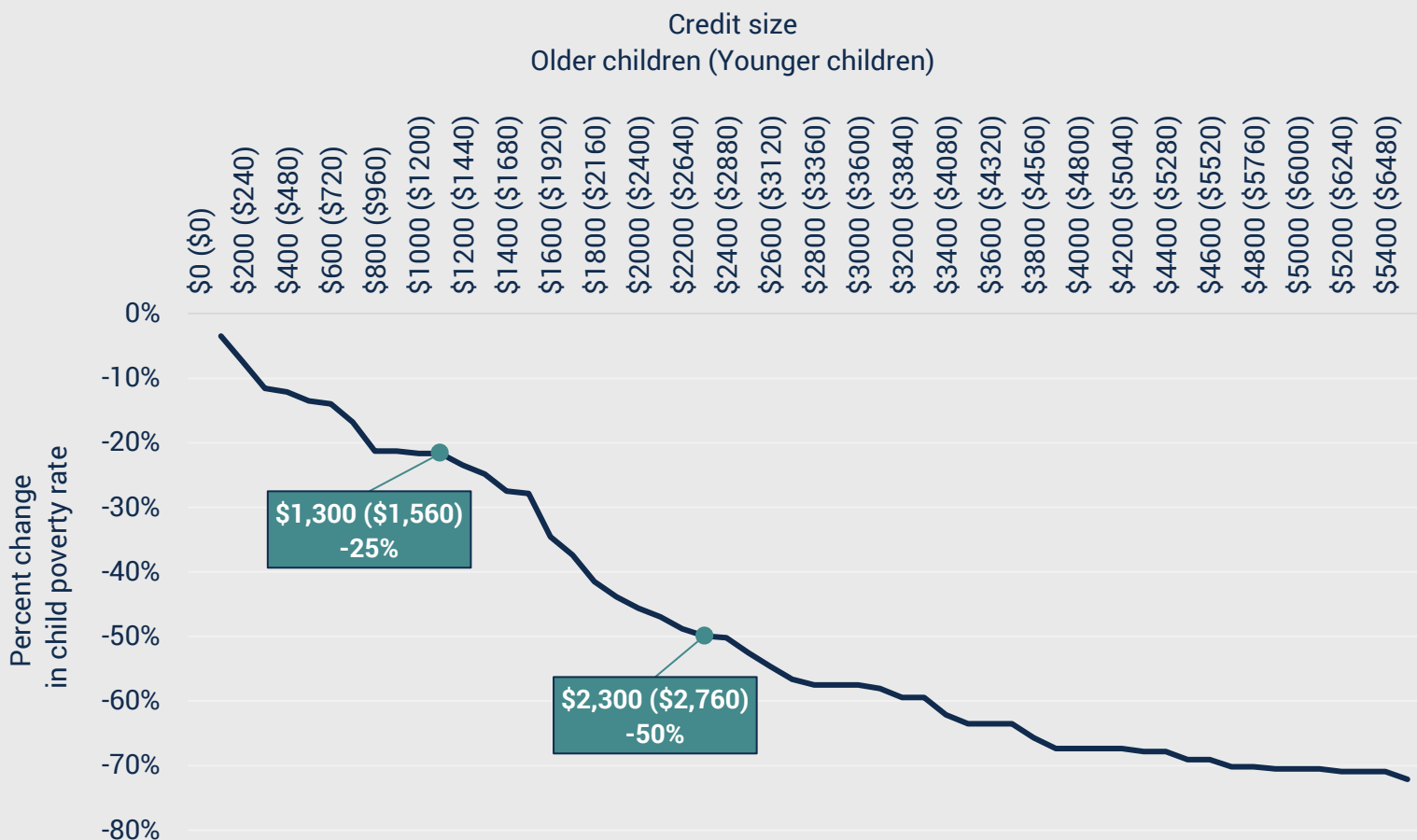


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Child Tax Credit Options for 50% Reduction in Child Poverty

18,000 children lifted out of poverty

IDAHO



➔ OPTION 1: More universal

Credit Size

\$2,300 (kids 18 and under)

\$2,760 (kids under 6)

Estimated Cost

\$870.9M

in 2022

Who Benefits?

➔ **833,000** residents

➔ **390,000** children

➔ **89%** of children

➔ OPTION 2: More targeted

Credit Size

\$2,300 (kids 18 and under)

\$2,760 (kids under 6)

Estimated Cost

\$493.6M

in 2022

Who Benefits?

➔ **476,000** residents

➔ **235,000** children

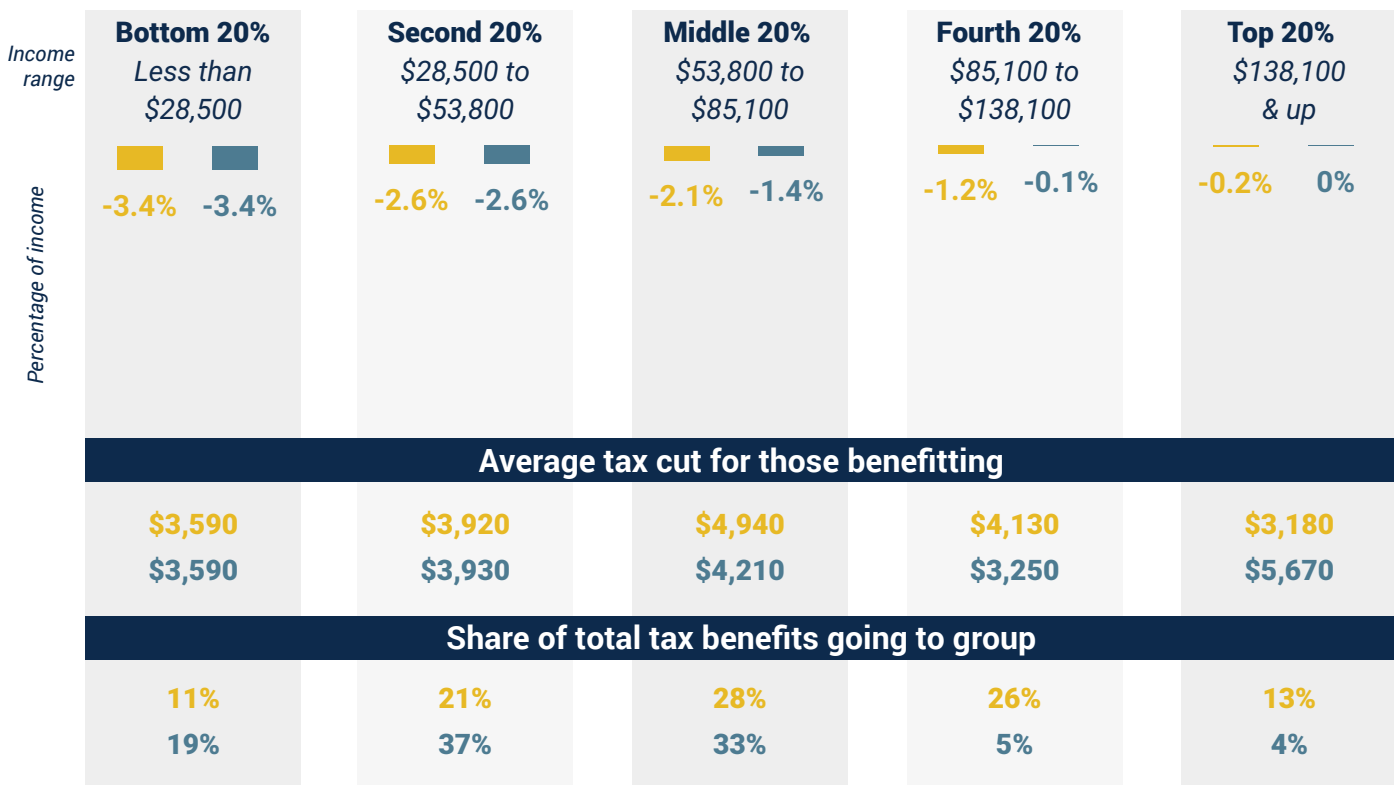
➔ **53%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

9,000 children lifted out of poverty

IDAHO



➔ OPTION 1: More universal

Credit Size

\$1,300 (kids 18 and under)

\$1,560 (kids under 6)

Estimated Cost

\$465.4M

in 2022

Who Benefits?

➔ **792,000** residents

➔ **371,000** children

➔ **84%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,300 (kids 18 and under)

\$1,560 (kids under 6)

Estimated Cost

\$253.6M

in 2022

Who Benefits?

➔ **436,000** residents

➔ **217,000** children

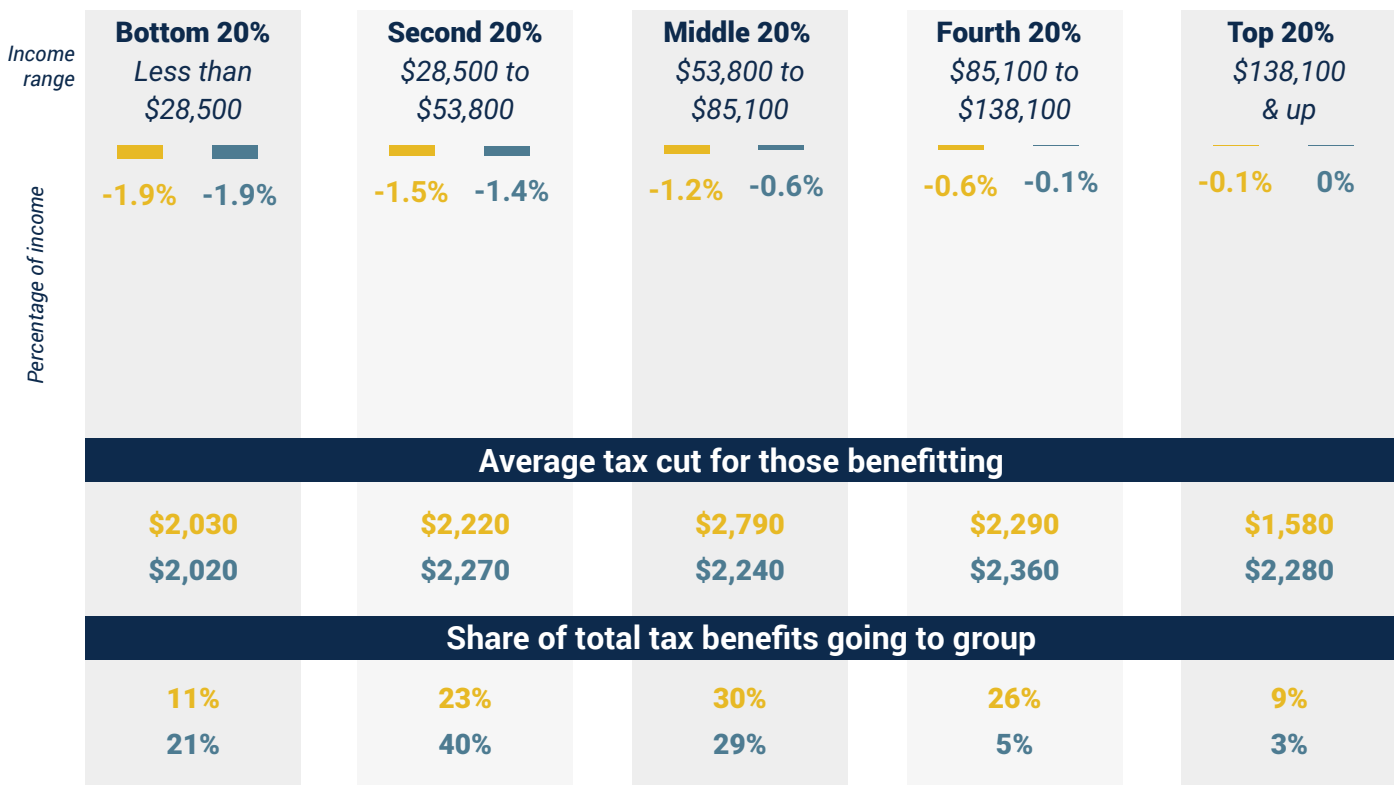
➔ **49%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

ILLINOIS

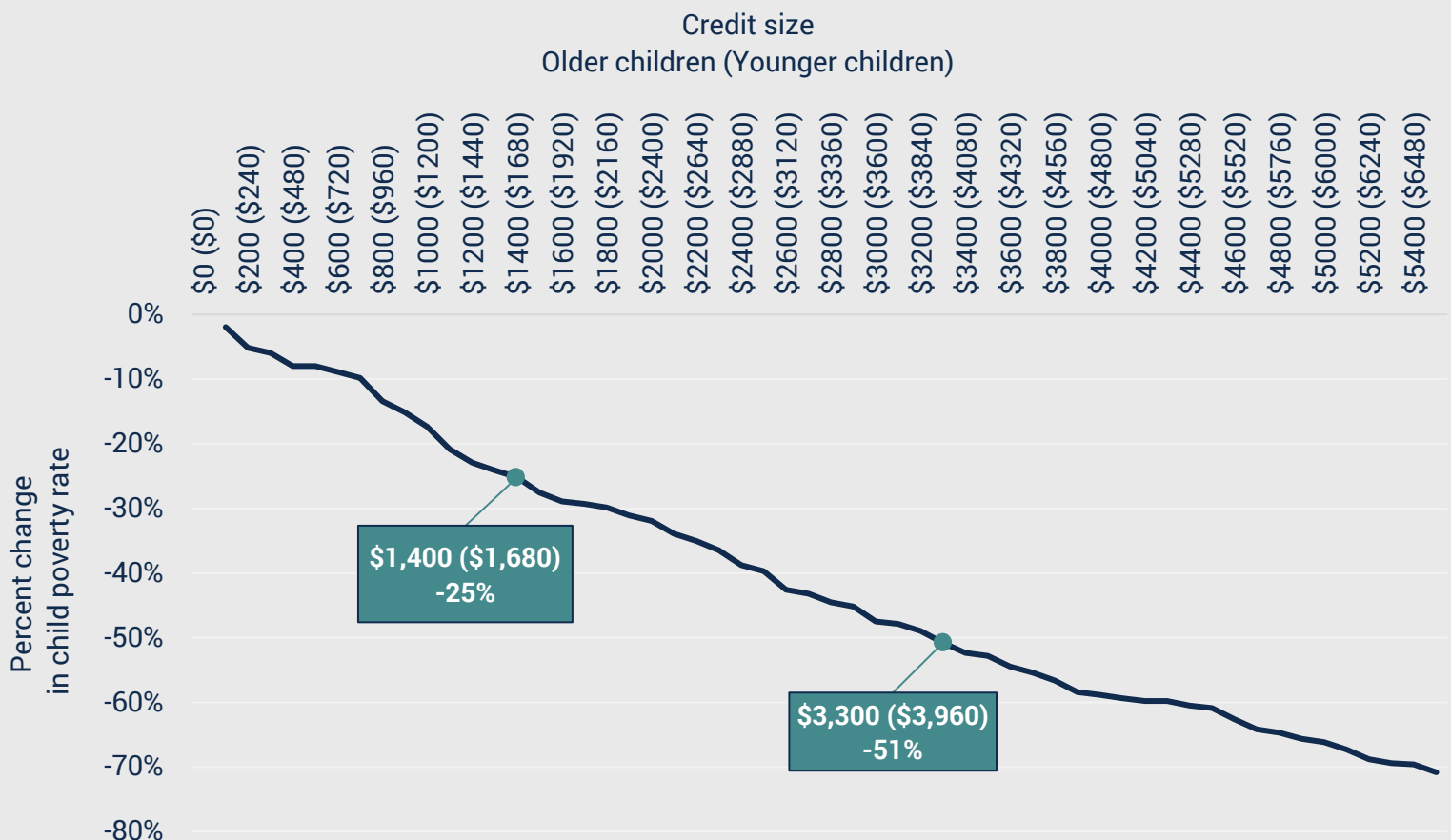


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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

198,000 children lifted out of poverty

ILLINOIS



➔ OPTION 1: More universal

Credit Size

\$3,300 (kids 18 and under)

\$3,960 (kids under 6)

Estimated Cost

\$7.5B

in 2022

Who Benefits?

➔ **4,967,000** residents

➔ **2,373,000** children

➔ **89%** of children

➔ OPTION 2: More targeted

Credit Size

\$3,300 (kids 18 and under)

\$3,960 (kids under 6)

Estimated Cost

\$4.9B

in 2022

Who Benefits?

➔ **3,110,000** residents

➔ **1,597,000** children

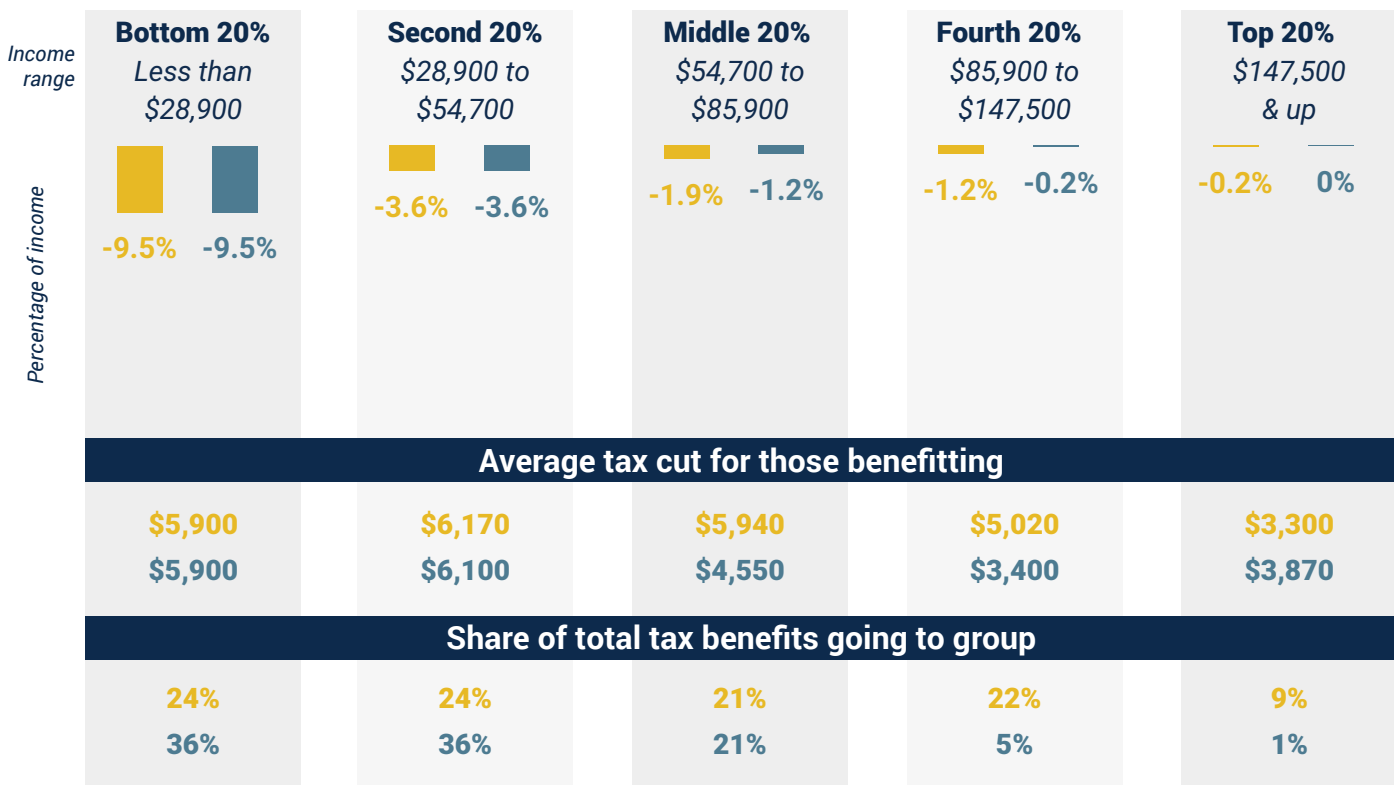
➔ **60%** of children

*Benefit phase-out extends higher up the income scale and is available to more middle-class families; phase-out for joint filers after \$110,000 of income.

*Benefit phase-out more exclusively benefits families experiencing periods of low income; phase-out begins when a family (depending on size) is no longer EITC eligible.

Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

99,000 children lifted out of poverty

ILLINOIS



➔ OPTION 1: More universal

Credit Size

\$1,400 (kids 18 and under)

\$1,680 (kids under 6)

Estimated Cost

\$2.92B

in 2022

Who Benefits?

➔ **4,380,000** residents

➔ **2,126,000** children

➔ **79%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,400 (kids 18 and under)

\$1,680 (kids under 6)

Estimated Cost

\$1.88B

in 2022

Who Benefits?

➔ **2,590,000** residents

➔ **1,353,000** children

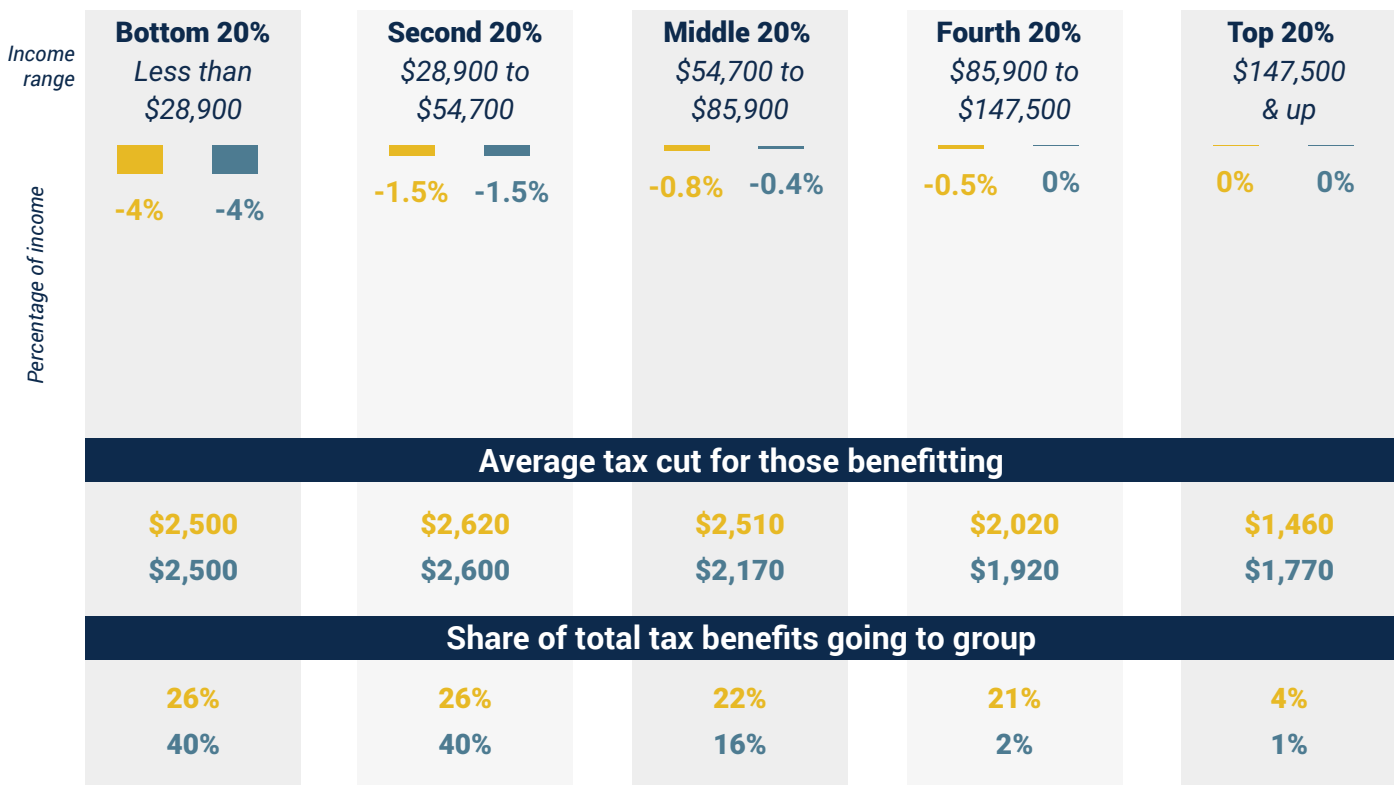
➔ **51%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

INDIANA

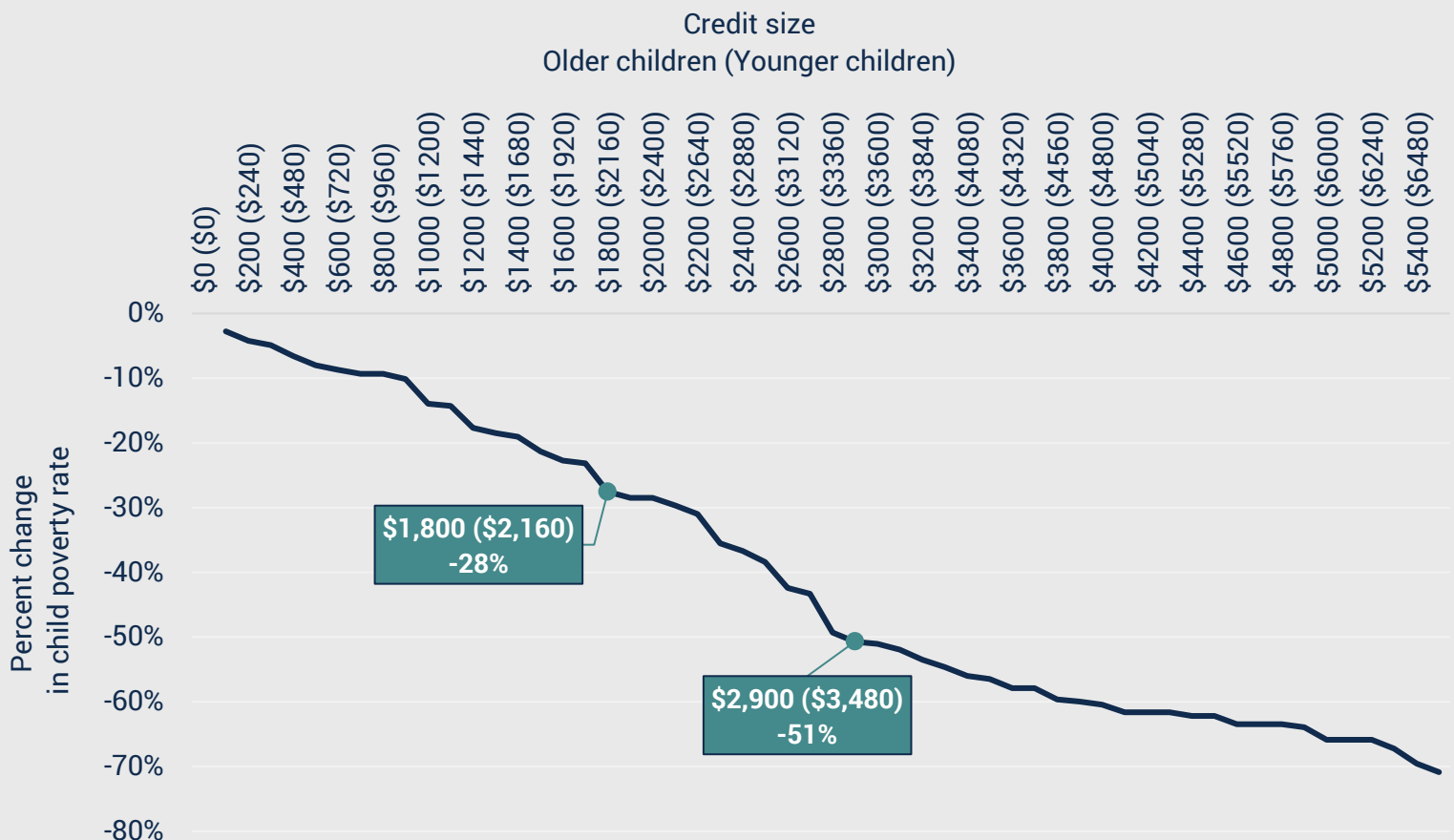


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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

96,000 children lifted out of poverty

INDIANA



➔ OPTION 1: More universal

Credit Size

\$2,900 (kids 18 and under)

\$3,480 (kids under 6)

Estimated Cost

\$3.7B

in 2022

Who Benefits?

➔ **2,798,000** residents

➔ **1,321,000** children

➔ **91%** of children

➔ OPTION 2: More targeted

Credit Size

\$2,900 (kids 18 and under)

\$3,480 (kids under 6)

Estimated Cost

\$2.4B

in 2022

Who Benefits?

➔ **1,744,000** residents

➔ **880,000** children

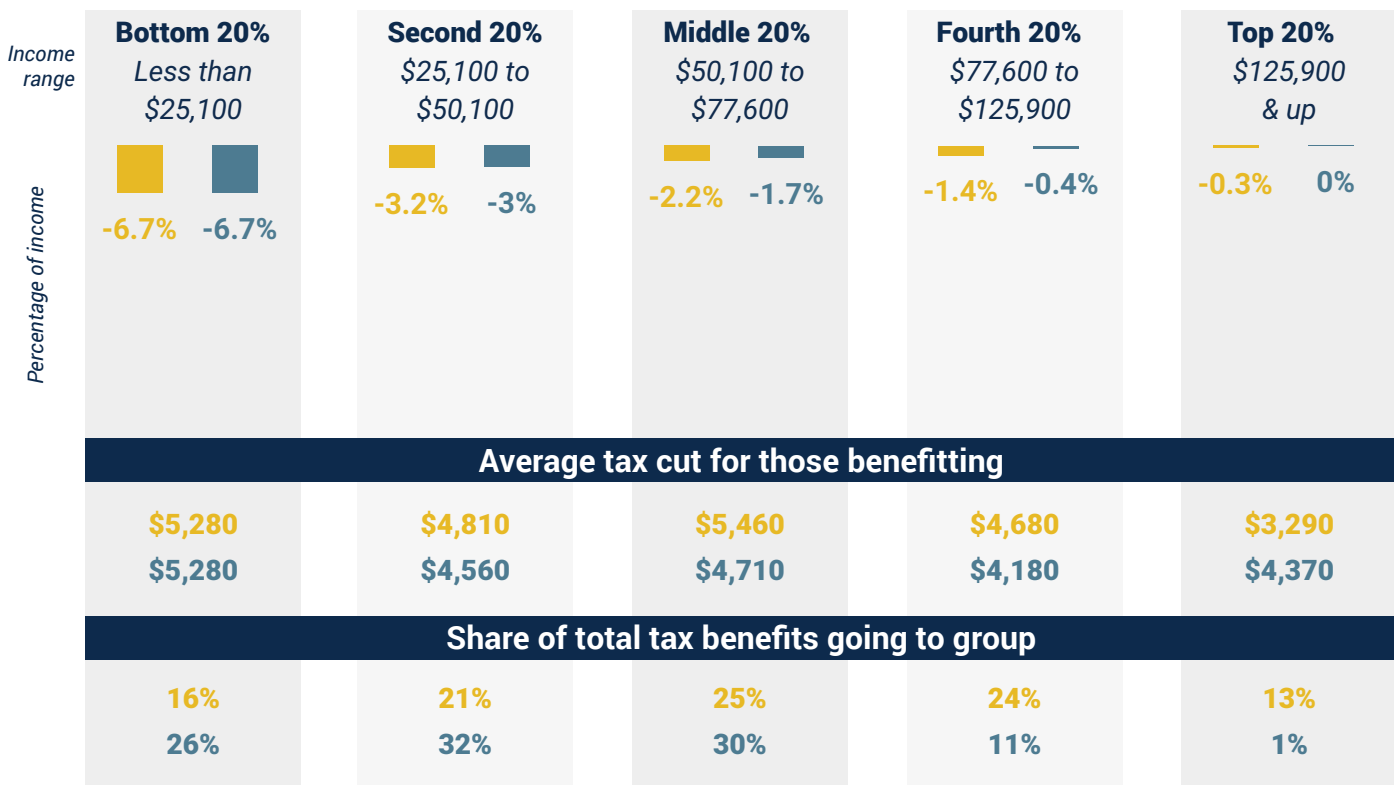
➔ **61%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

48,000 children lifted out of poverty

INDIANA



➔ OPTION 1: More universal

Credit Size

\$1,800 (kids 18 and under)

\$2,160 (kids under 6)

Estimated Cost

\$2.22B

in 2022

Who Benefits?

➔ **2,655,000** residents

➔ **1,262,000** children

➔ **87%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,800 (kids 18 and under)

\$2,160 (kids under 6)

Estimated Cost

\$1.4B

in 2022

Who Benefits?

➔ **1,593,000** residents

➔ **812,000** children

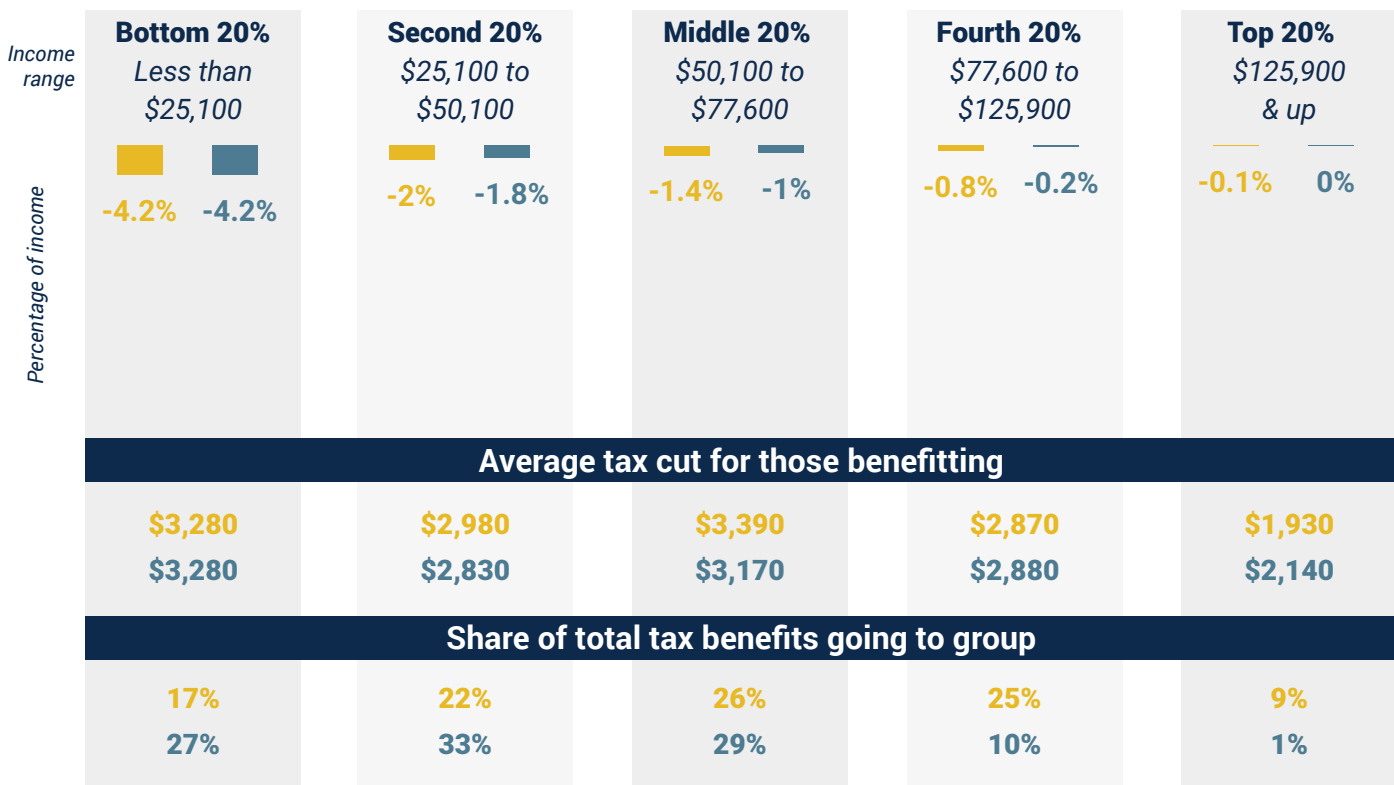
➔ **56%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

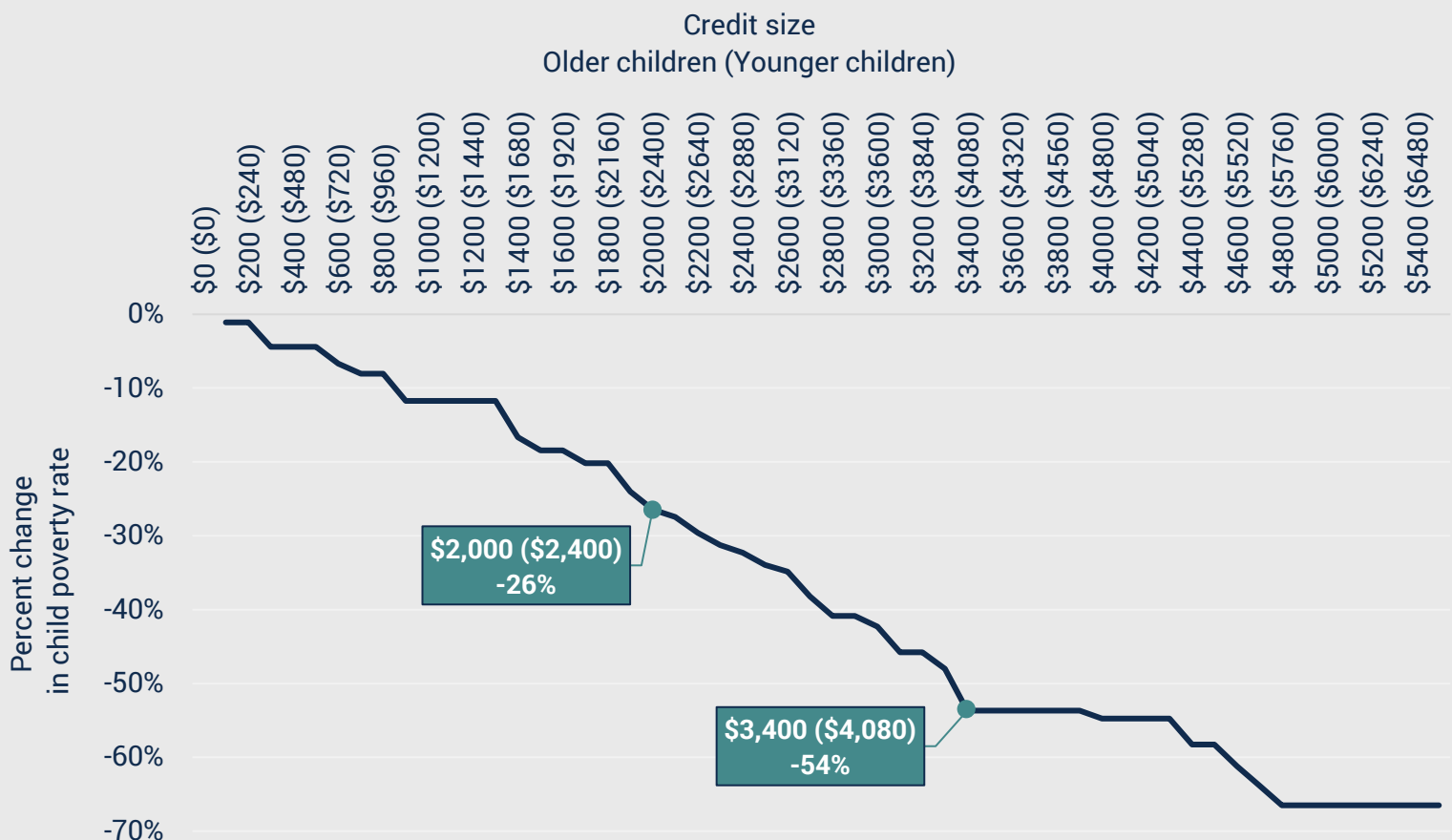
IOWA 

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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

27,000 children lifted out of poverty

IOWA



➔ OPTION 1: More universal

Credit Size

\$3,400 (kids 18 and under)

\$4,080 (kids under 6)

Estimated Cost

\$2.2B

in 2022

Who Benefits?

➔ **1,369,000** residents

➔ **663,000** children

➔ **95%** of children

➔ OPTION 2: More targeted

Credit Size

\$3,400 (kids 18 and under)

\$4,080 (kids under 6)

Estimated Cost

\$1.3B

in 2022

Who Benefits?

➔ **781,000** residents

➔ **417,000** children

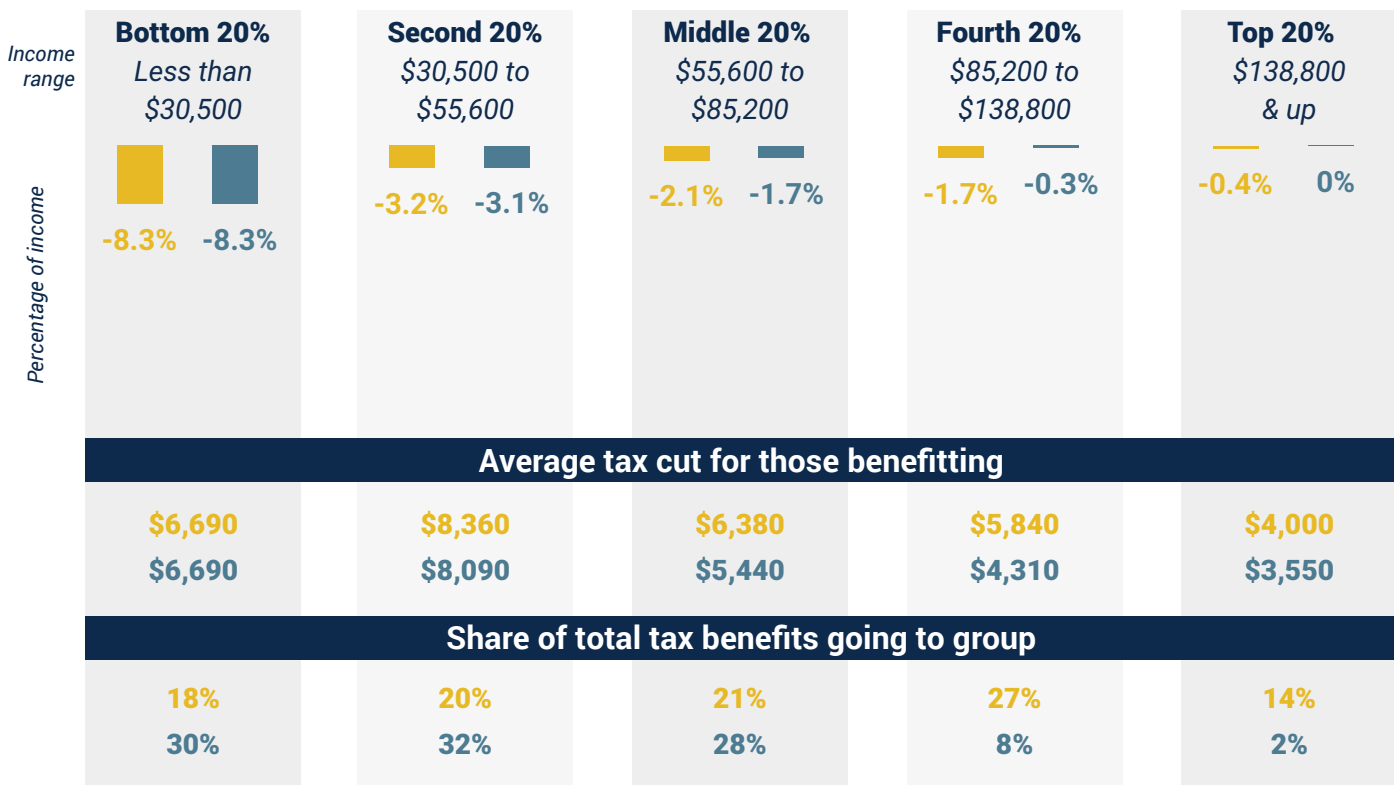
➔ **59%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

14,000 children lifted out of poverty

IOWA



➔ OPTION 1: More universal

Credit Size

\$2,000 (kids 18 and under)

\$2,400 (kids under 6)

Estimated Cost

\$1.2B

in 2022

Who Benefits?

➔ **1,287,000** residents

➔ **631,000** children

➔ **90%** of children

➔ OPTION 2: More targeted

Credit Size

\$2,000 (kids 18 and under)

\$2,400 (kids under 6)

Estimated Cost

\$705.4M

in 2022

Who Benefits?

➔ **682,000** residents

➔ **375,000** children

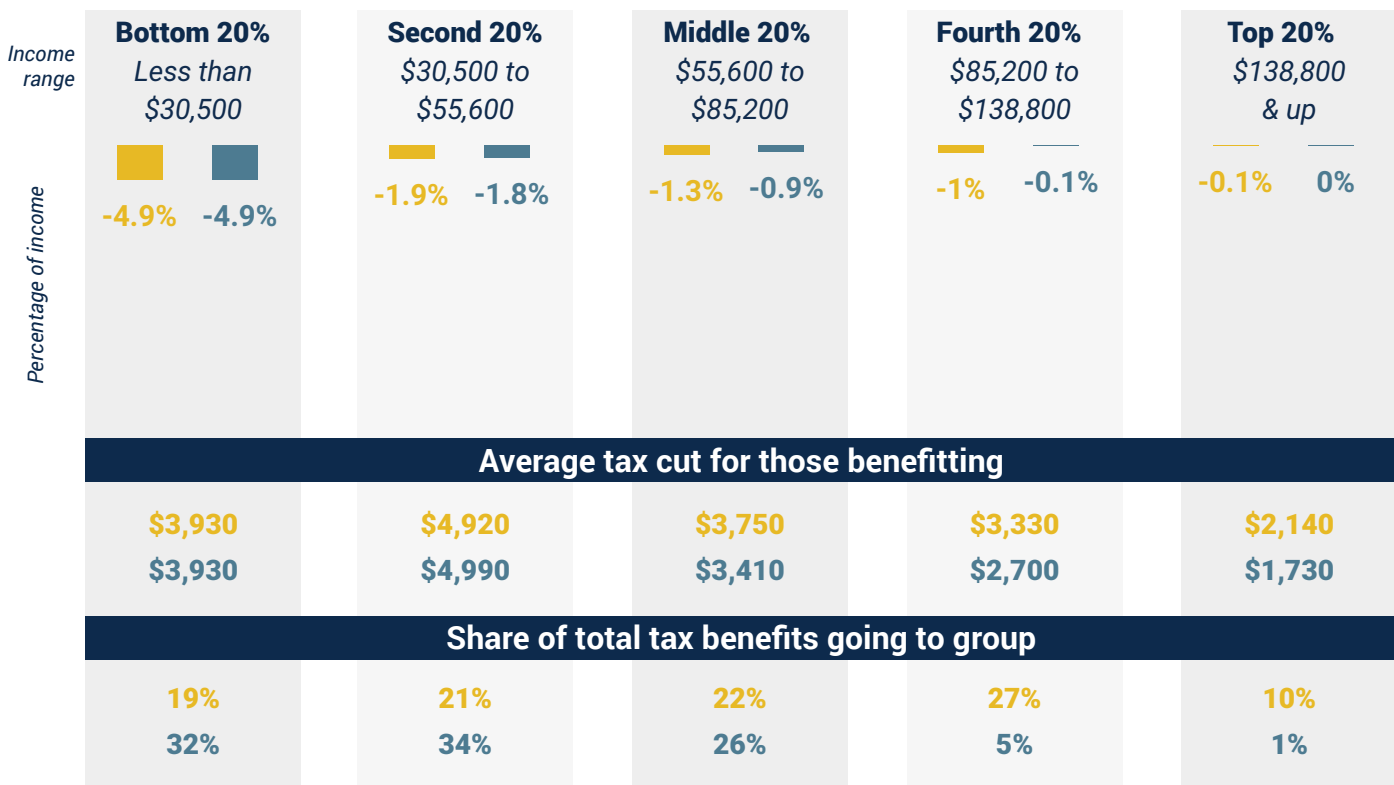
➔ **53%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

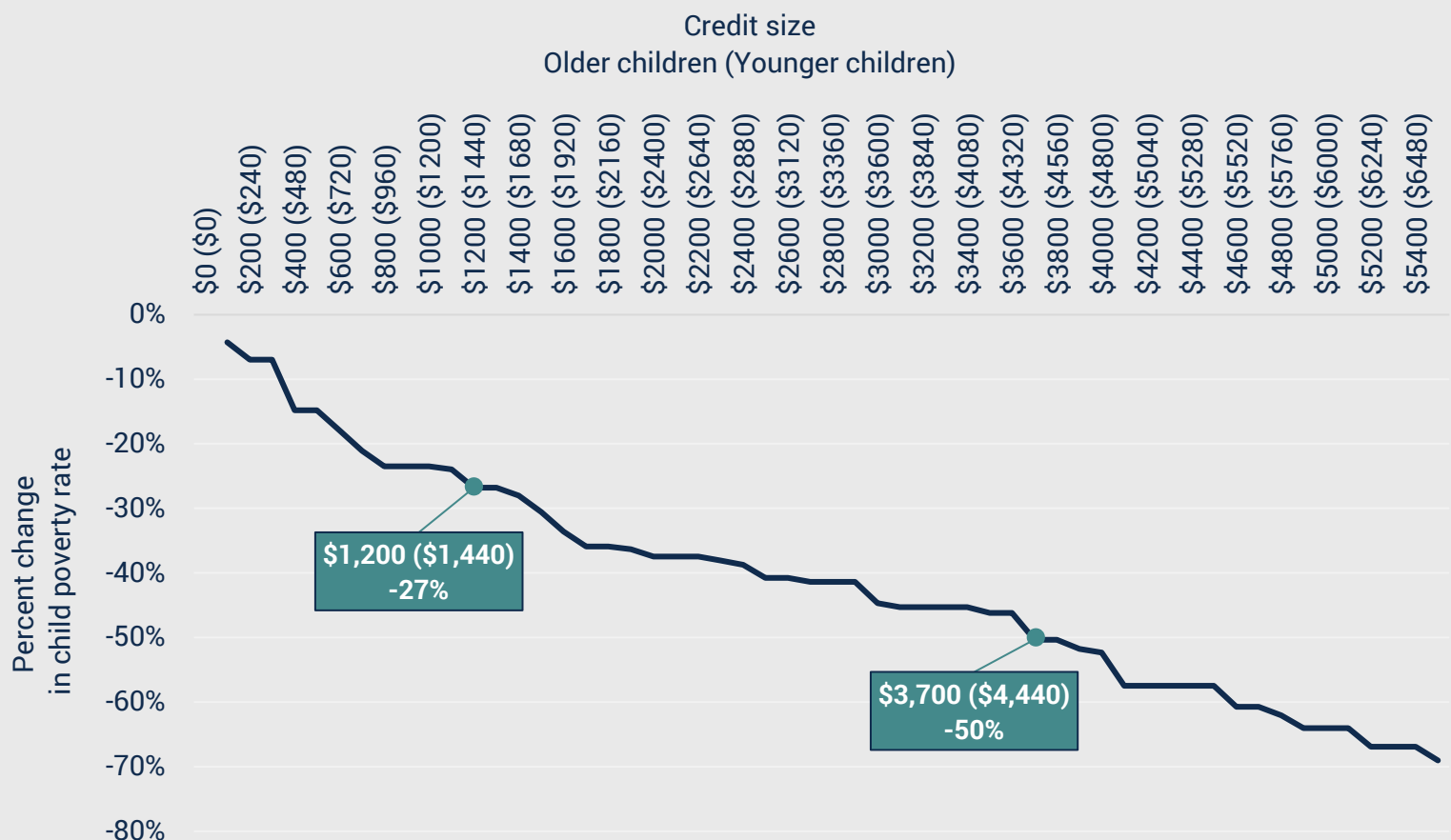
KANSAS

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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

30,000 children lifted out of poverty

KANSAS



➔ OPTION 1: More universal

Credit Size

\$3,700 (kids 18 and under)

\$4,440 (kids under 6)

Estimated Cost

\$2.2B

in 2022

Who Benefits?

➔ **1,272,000** residents

➔ **611,000** children

➔ **93%** of children

➔ OPTION 2: More targeted

Credit Size

\$3,700 (kids 18 and under)

\$4,440 (kids under 6)

Estimated Cost

\$1.3B

in 2022

Who Benefits?

➔ **802,000** residents

➔ **408,000** children

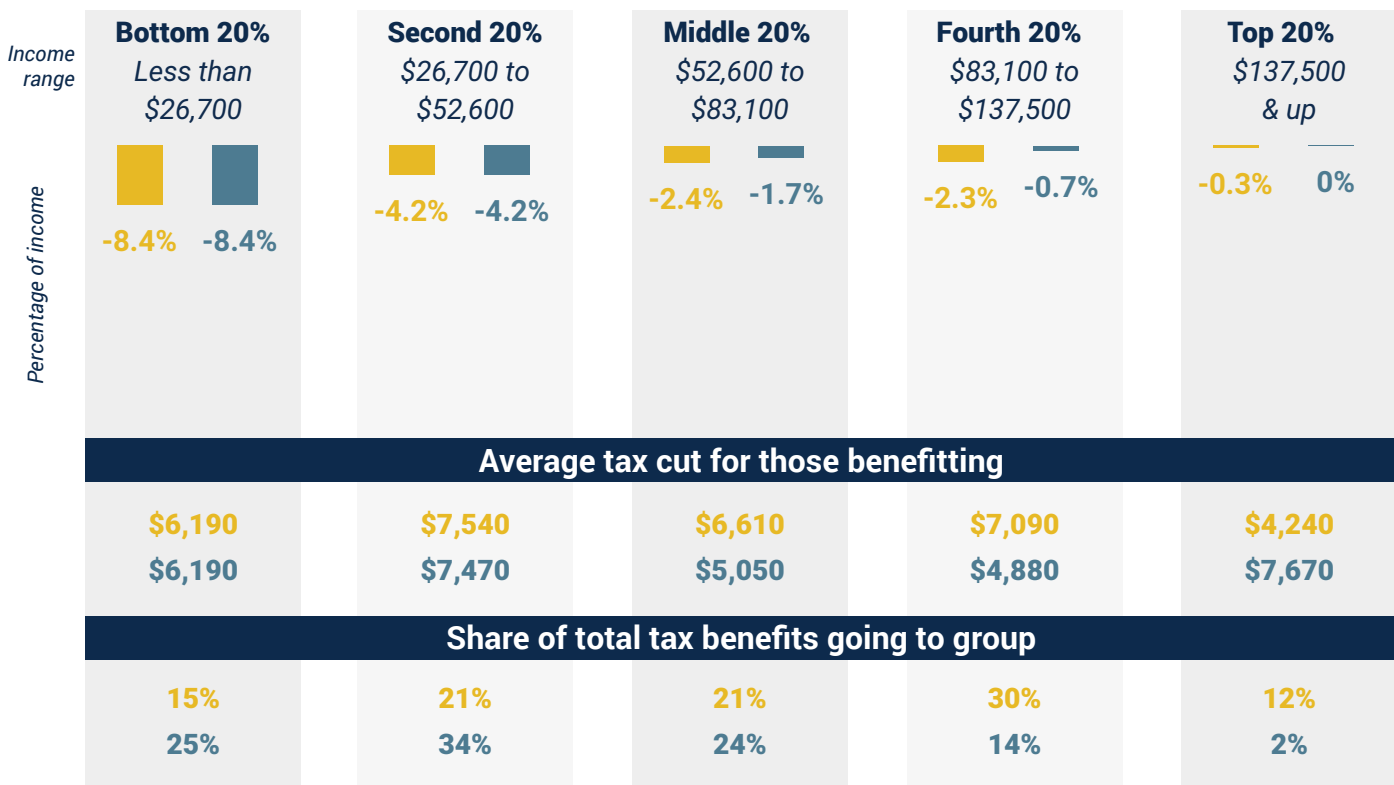
➔ **62%** of children

*Benefit phase-out extends higher up the income scale and is available to more middle-class families; phase-out for joint filers after \$110,000 of income.

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

15,000 children lifted out of poverty

KANSAS



➔ OPTION 1: More universal

Credit Size

\$1,200 (kids 18 and under)

\$1,440 (kids under 6)

Estimated Cost

\$639.8M

in 2022

Who Benefits?

➔ **1,118,000** residents

➔ **544,000** children

➔ **82%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,200 (kids 18 and under)

\$1,440 (kids under 6)

Estimated Cost

\$371.6M

in 2022

Who Benefits?

➔ **602,000** residents

➔ **306,000** children

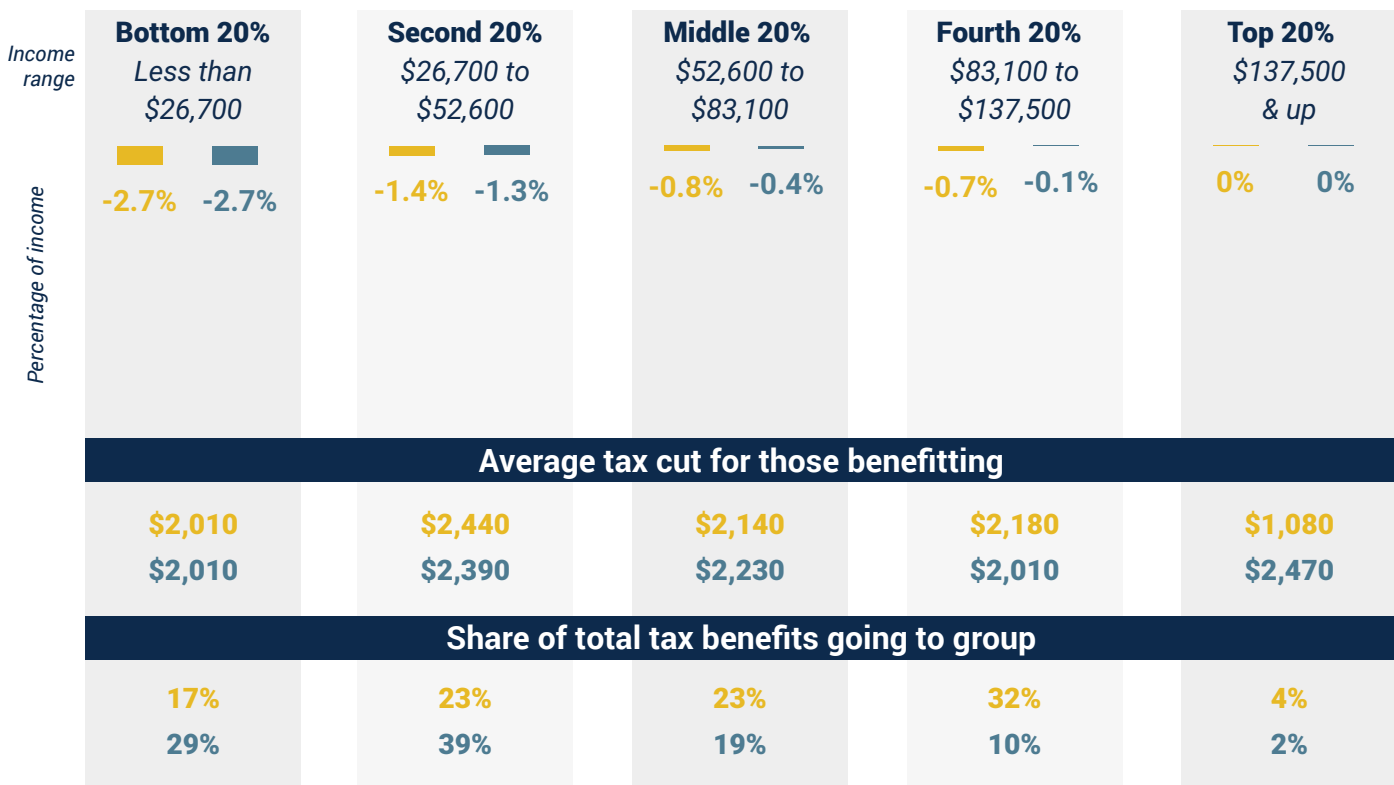
➔ **46%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

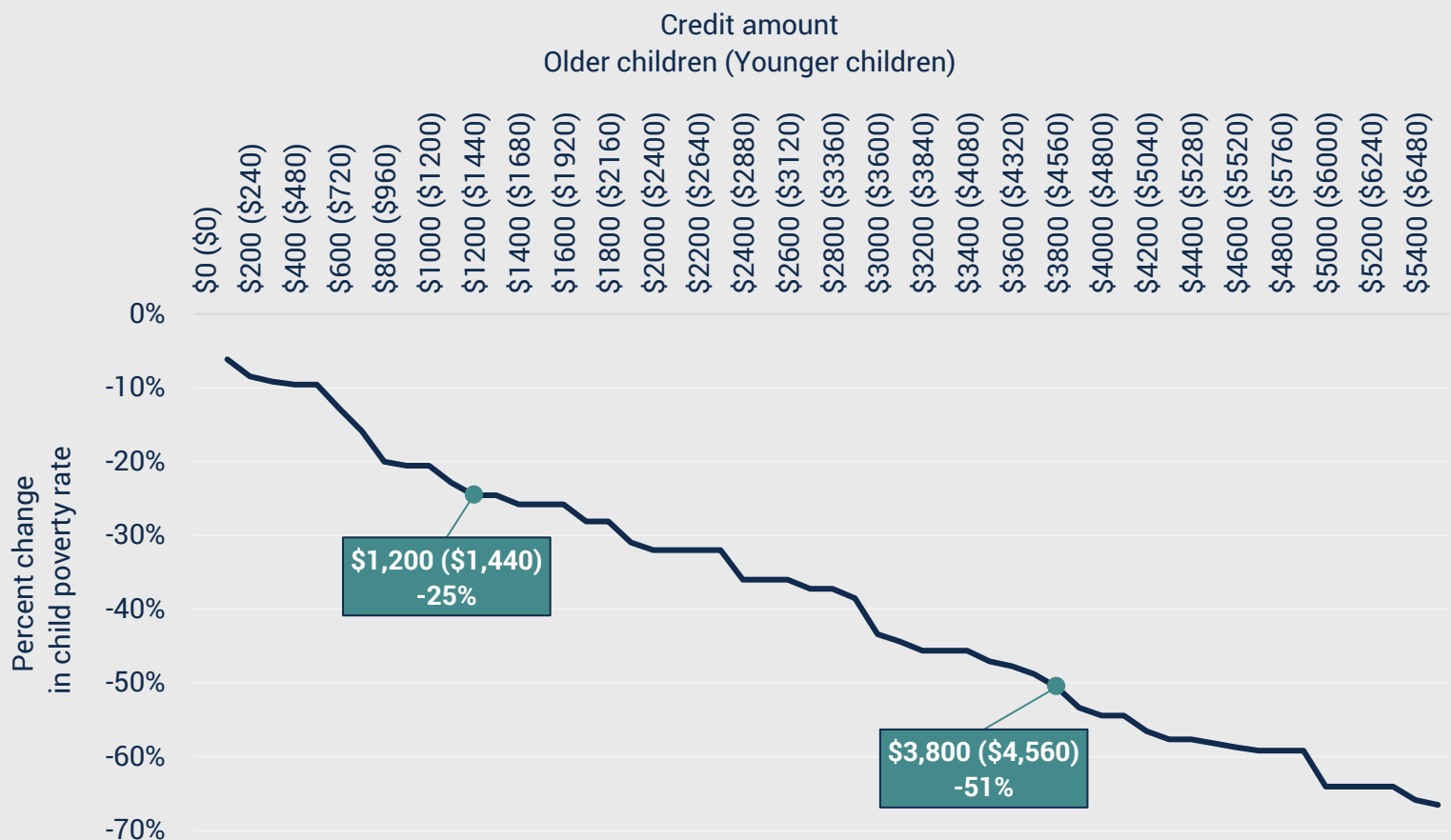
KENTUCKY 

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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

60,000 children lifted out of poverty

KENTUCKY



➔ OPTION 1: More universal

Credit Size

Estimated Cost

\$3,800 (kids 18 and under)

\$3.5B

\$4,560 (kids under 6)

in 2022

Who Benefits?

➔ **2,050,000** residents

➔ **916,000** children

➔ **95%** of children

➔ OPTION 2: More targeted

Credit Size

Estimated Cost

\$3,800 (kids 18 and under)

\$2.5B

\$4,560 (kids under 6)

in 2022

Who Benefits?

➔ **1,414,000** residents

➔ **684,000** children

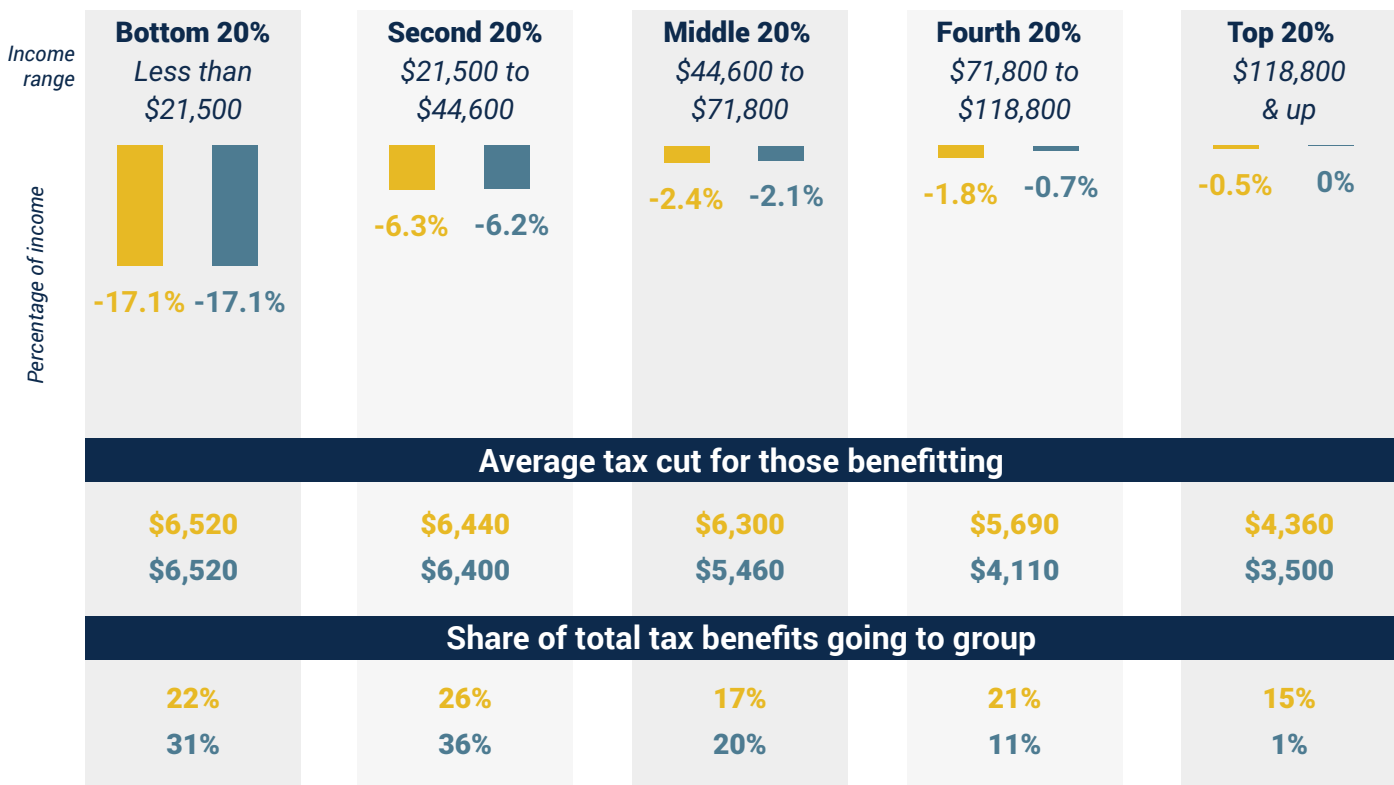
➔ **71%** of children

*Benefit phase-out extends higher up the income scale and is available to more middle-class families; phase-out for joint filers after \$110,000 of income.

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

30,000 children lifted out of poverty

KENTUCKY



➔ OPTION 1: More universal

Credit Size

\$1,200 (kids 18 and under)

\$1,440 (kids under 6)

Estimated Cost

\$1.02B

in 2022

Who Benefits?

➔ **1,861,000** residents

➔ **841,000** children

➔ **87%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,200 (kids 18 and under)

\$1,440 (kids under 6)

Estimated Cost

\$712.4M

in 2022

Who Benefits?

➔ **1,181,000** residents

➔ **582,000** children

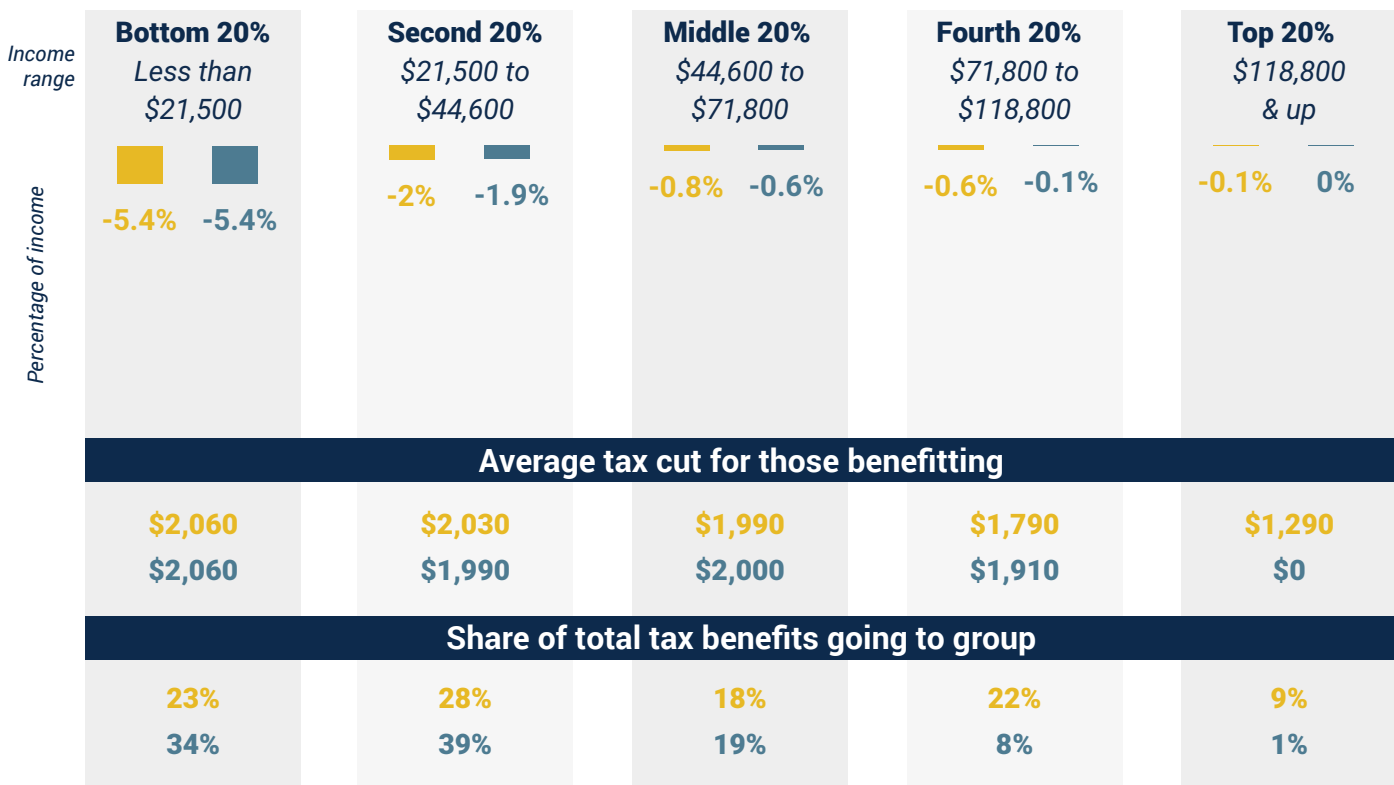
➔ **60%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

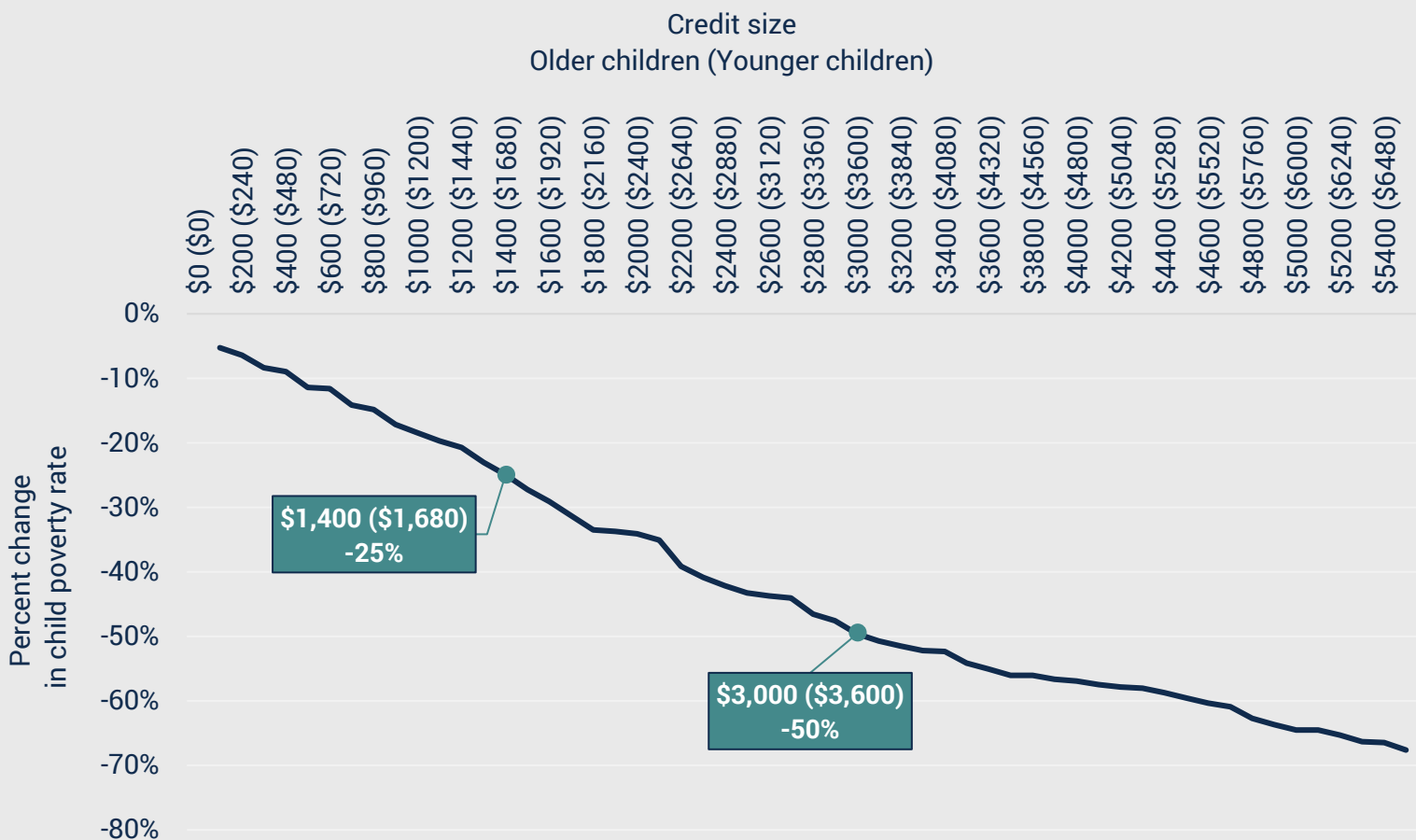
LOUISIANA 

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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

107,000 children lifted out of poverty

LOUISIANA



➔ OPTION 1: More universal

Credit Size

Estimated Cost

\$3,000 (kids 18 and under)

\$3,600 (kids under 6)

\$3B

in 2022

Who Benefits?

➔ **2,030,000** residents

➔ **1,017,000** children

➔ **94%** of children

➔ OPTION 2: More targeted

Credit Size

Estimated Cost

\$3,000 (kids 18 and under)

\$3,600 (kids under 6)

\$2.3B

in 2022

Who Benefits?

➔ **1,476,000** residents

➔ **782,000** children

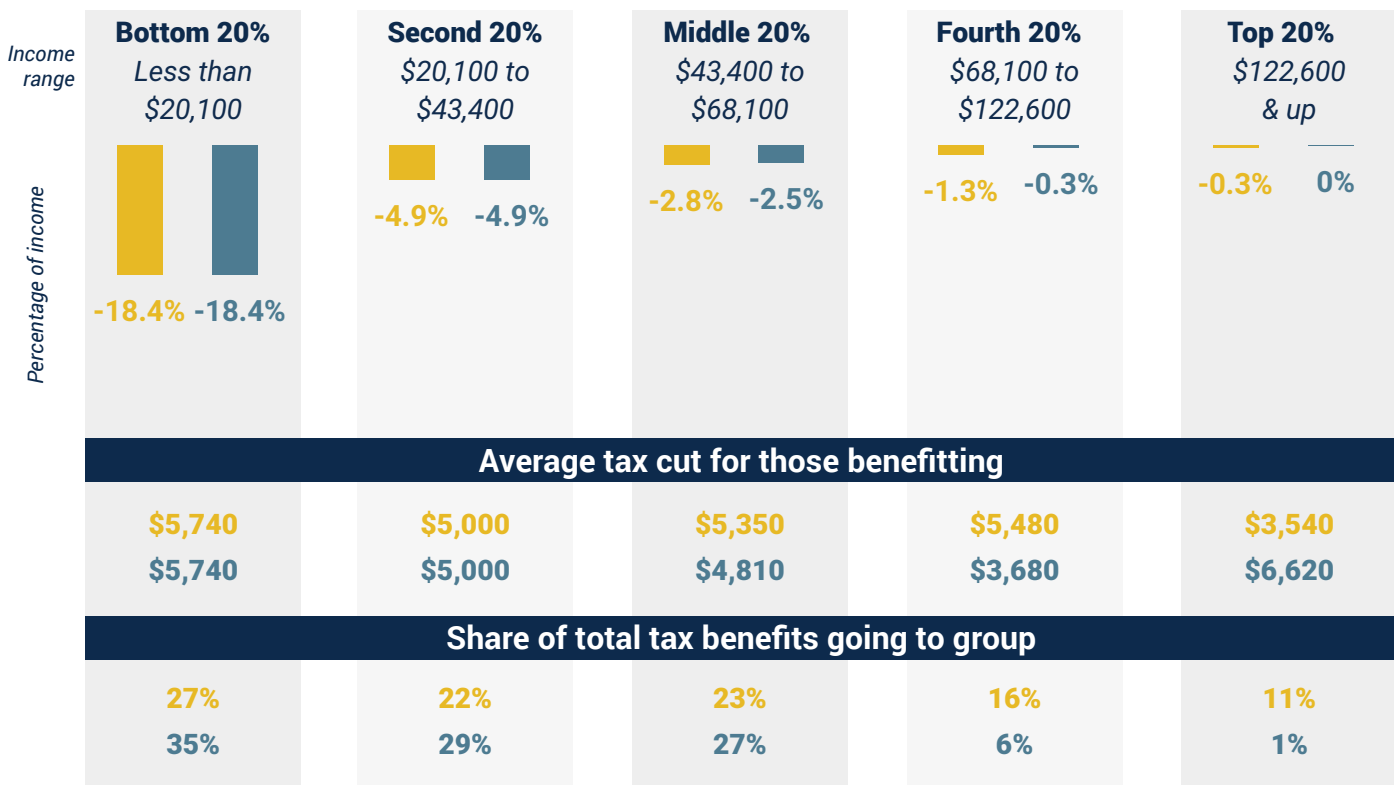
➔ **73%** of children

*Benefit phase-out extends higher up the income scale and is available to more middle-class families; phase-out for joint filers after \$110,000 of income.

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 25% Reduction in Child Poverty

54,000 children lifted out of poverty

LOUISIANA



➔ OPTION 1: More universal

Credit Size

\$1,400 (kids 18 and under)

\$1,680 (kids under 6)

Estimated Cost

\$1.34B

in 2022

Who Benefits?

➔ **1,886,000** residents

➔ **954,000** children

➔ **88%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,400 (kids 18 and under)

\$1,680 (kids under 6)

Estimated Cost

\$1B

in 2022

Who Benefits?

➔ **1,333,000** residents

➔ **704,000** children

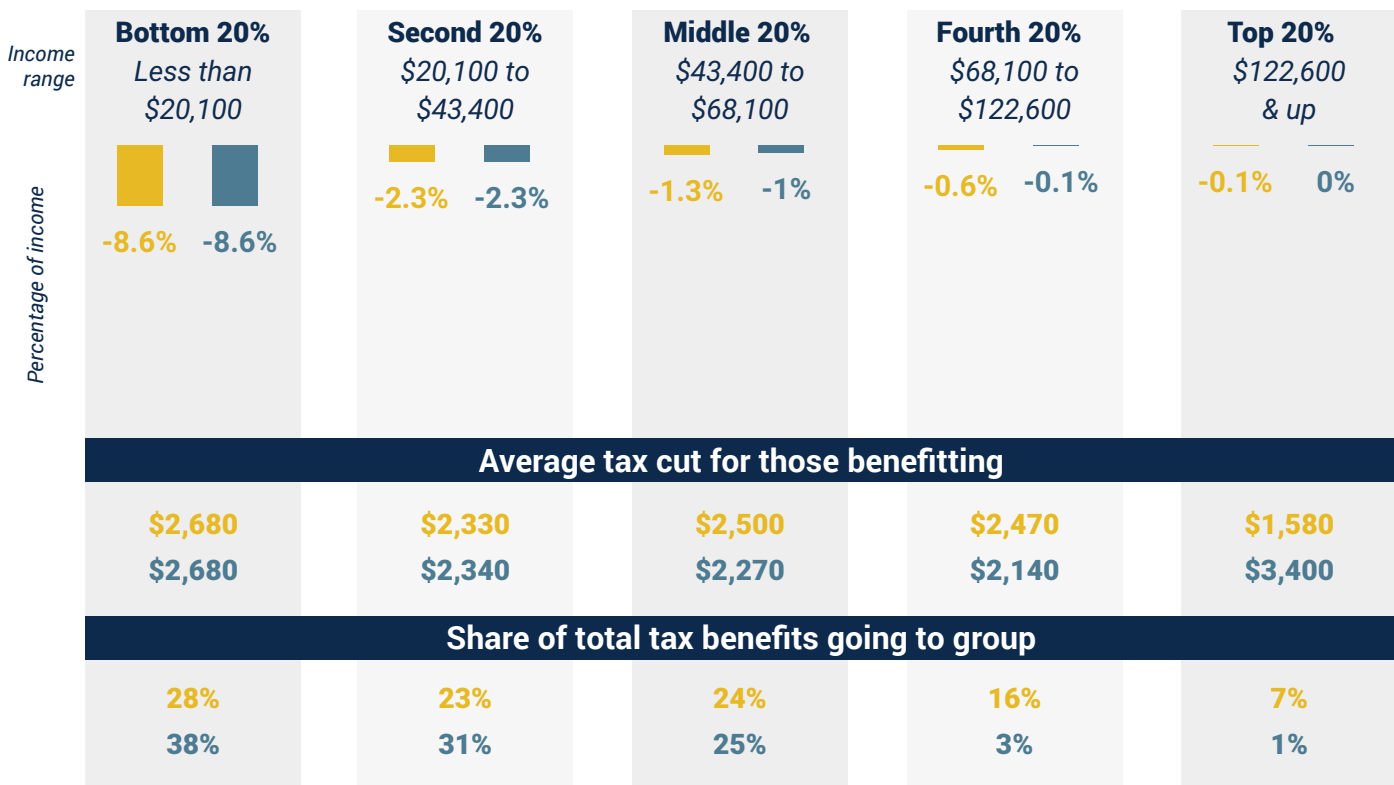
➔ **65%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

MAINE

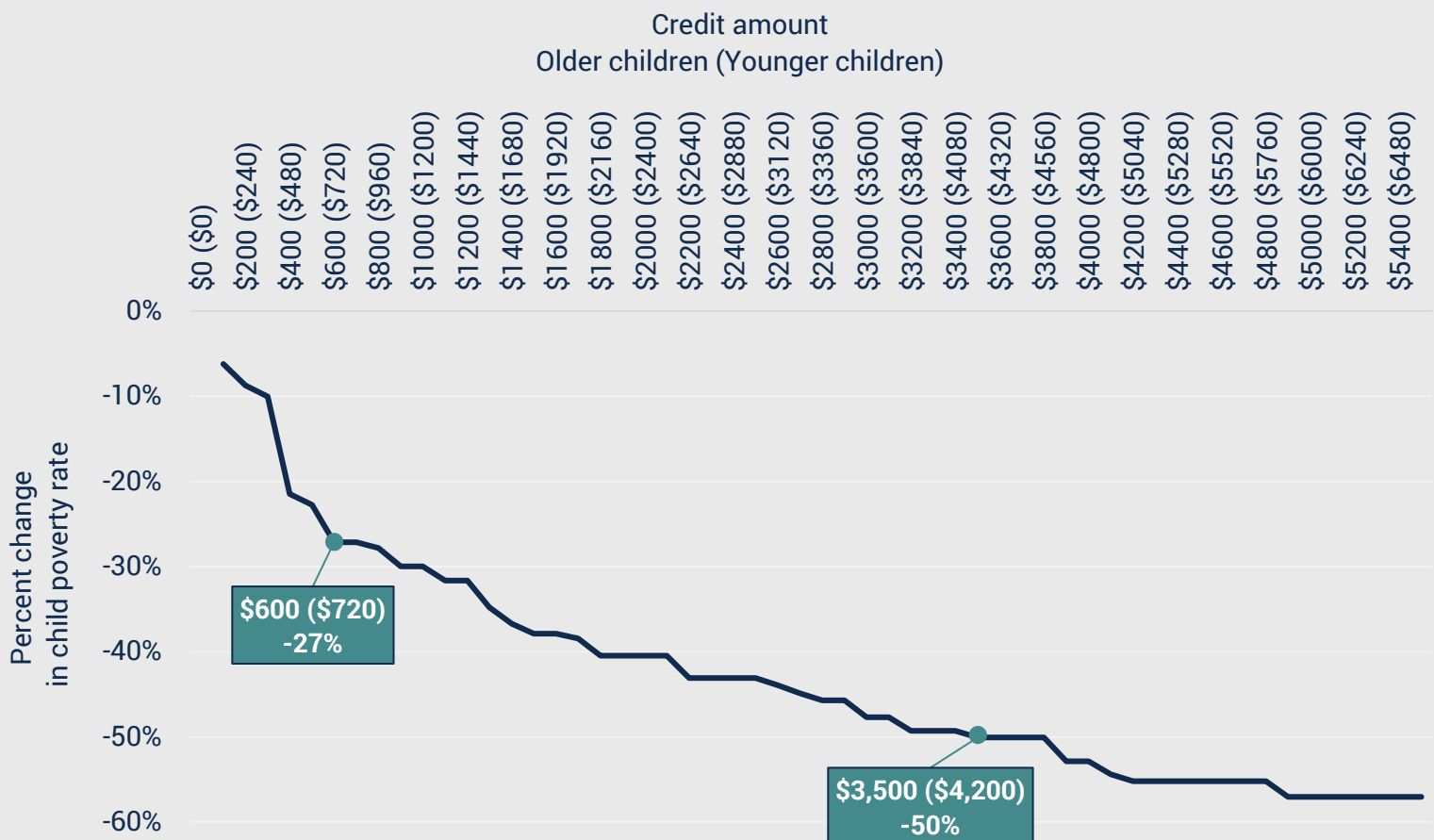


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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

14,000 children lifted out of poverty

MAINE



➔ OPTION 1: More universal

Credit Size

\$3,500 (kids 18 and under)

\$4,200 (kids under 6)

Estimated Cost

\$720.6M

in 2022

Who Benefits?

➔ **494,000** residents

➔ **214,000** children

➔ **91%** of children

➔ OPTION 2: More targeted

Credit Size

\$3,500 (kids 18 and under)

\$4,200 (kids under 6)

Estimated Cost

\$469.7M

in 2022

Who Benefits?

➔ **312,000** residents

➔ **143,000** children

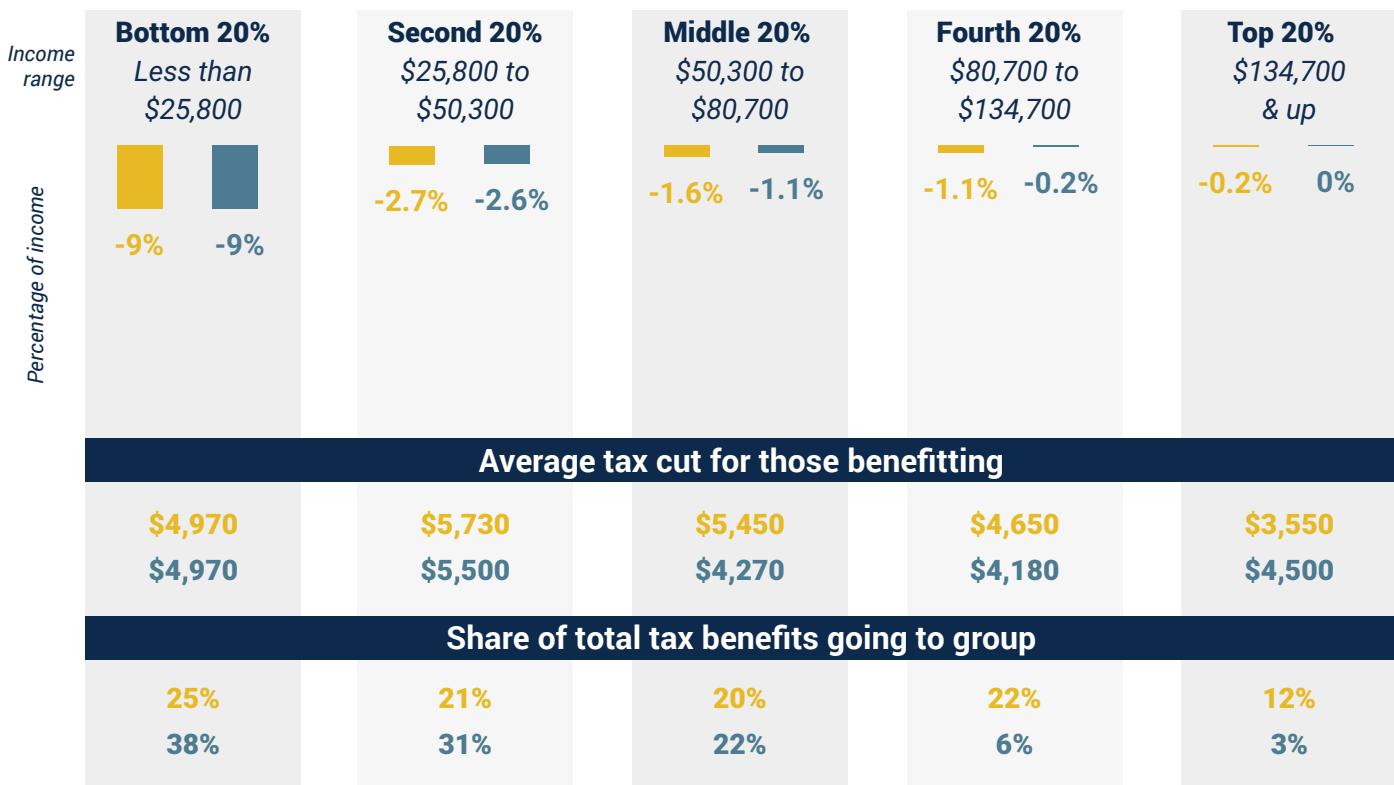
➔ **61%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

7,000 children lifted out of poverty

MAINE



➔ OPTION 1: More universal

Credit Size

Estimated Cost

\$600 (kids 18 and under)

\$107.8M

\$720 (kids under 6)

in 2022

Who Benefits?

➔ **406,000** residents

➔ **177,000** children

➔ **76%** of children

➔ OPTION 2: More targeted

Credit Size

Estimated Cost

\$600 (kids 18 and under)

\$69.7M

\$720 (kids under 6)

in 2022

Who Benefits?

➔ **245,000** residents

➔ **112,000** children

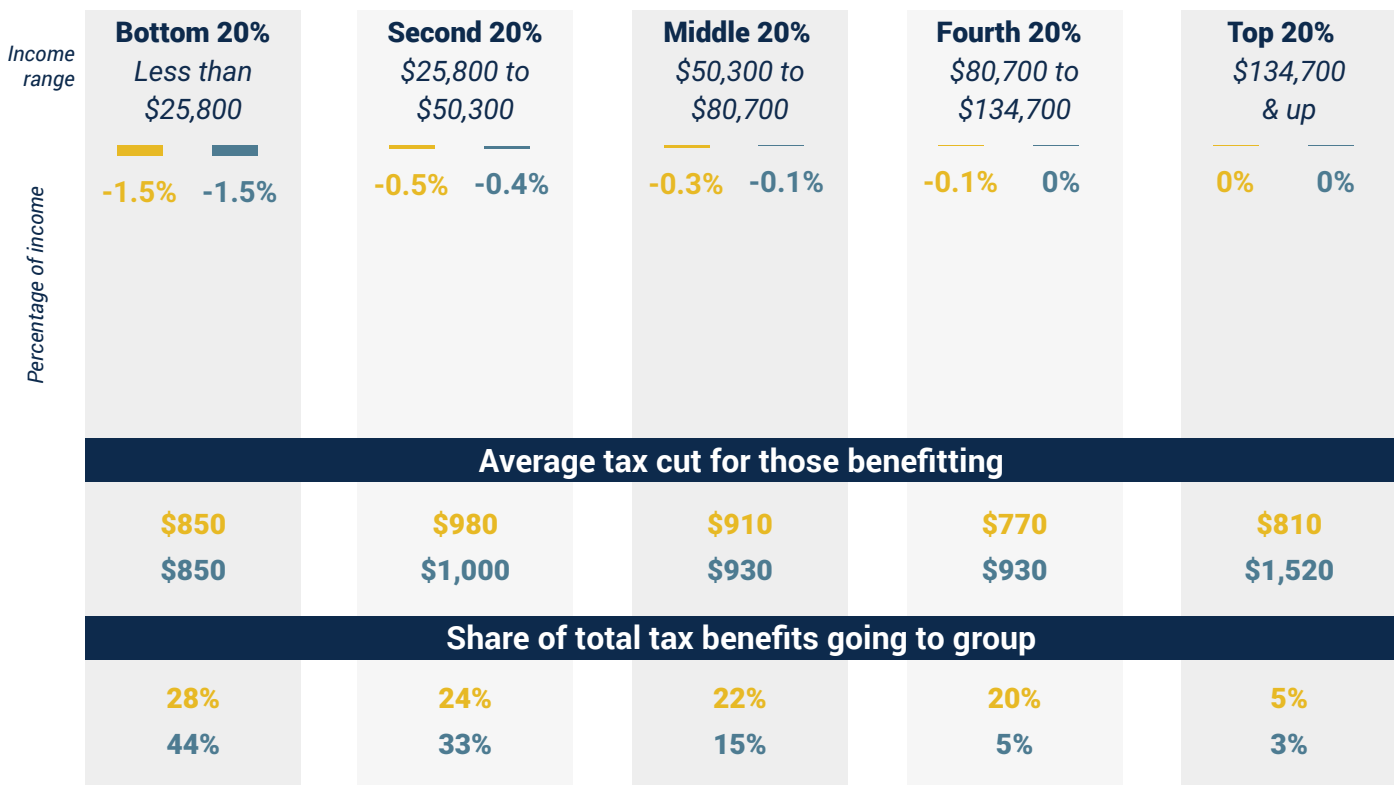
➔ **48%** of children

*Benefit phase-out extends higher up the income scale and is available to more middle-class families; phase-out for joint filers after \$110,000 of income.

*Benefit phase-out more exclusively benefits families experiencing periods of low income; phase-out begins when a family (depending on size) is no longer EITC eligible.

Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for Reducing Child Poverty

MARYLAND

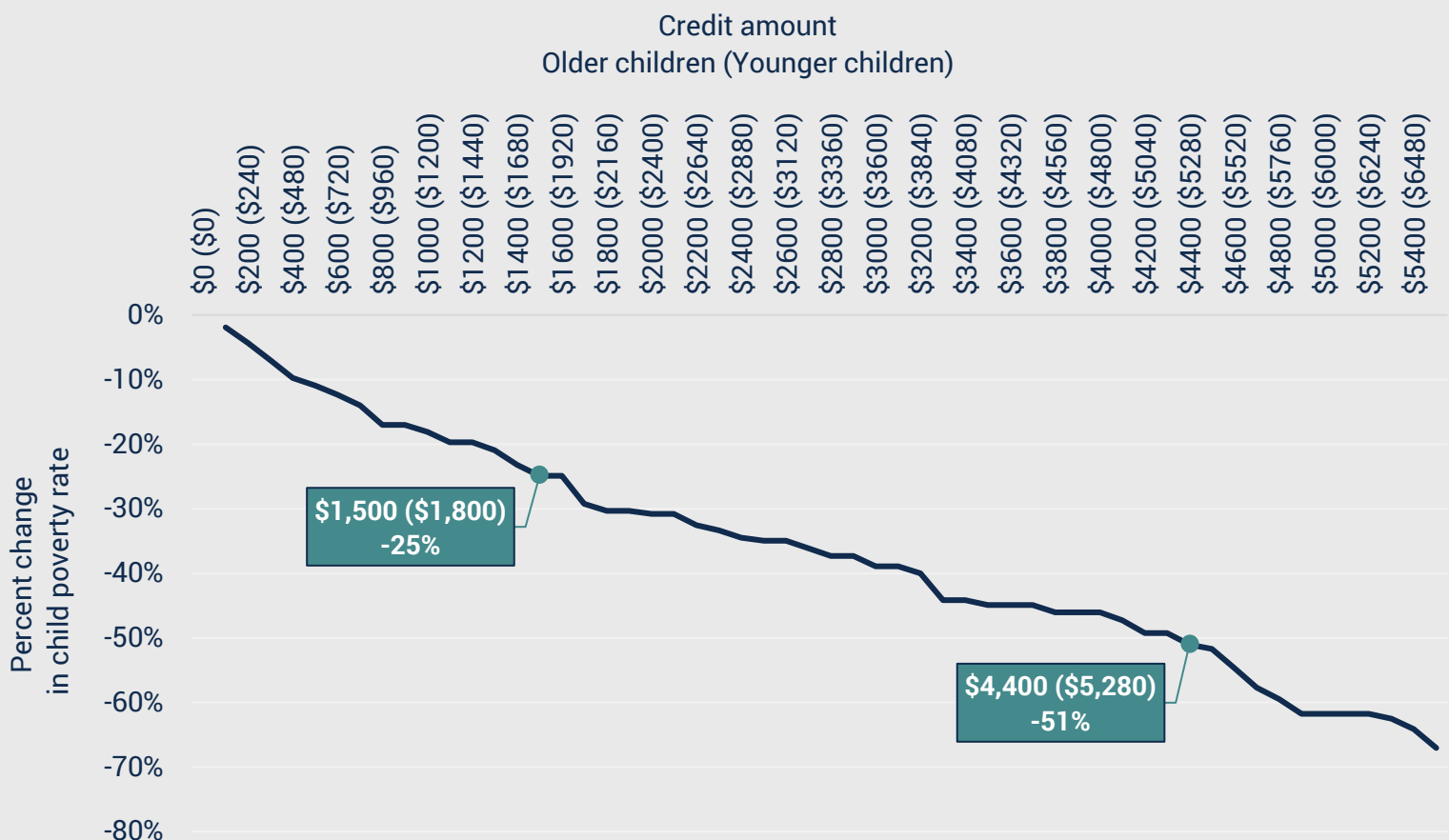


States have the policy tools available to them to drastically reduce child poverty. They can build on the track record of the expanded federal credit and create Child Tax Credits that include features key to the federal expansion's success. The options presented provide the potential impacts of state Child Tax Credits on poverty and the costs of these highly promising tax credits that would reduce state child poverty rates by 25 and 50 percent.

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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

73,000 children lifted out of poverty

MARYLAND



➔ OPTION 1: More universal

Credit Size

\$4,400 (kids 18 and under)

\$5,280 (kids under 6)

Estimated Cost

\$4.6B

in 2022

Who Benefits?

➔ **2,371,000** residents

➔ **1,124,000** children

➔ **88%** of children

➔ OPTION 2: More targeted

Credit Size

\$4,400 (kids 18 and under)

\$5,280 (kids under 6)

Estimated Cost

\$2.8B

in 2022

Who Benefits?

➔ **1,412,000** residents

➔ **715,000** children

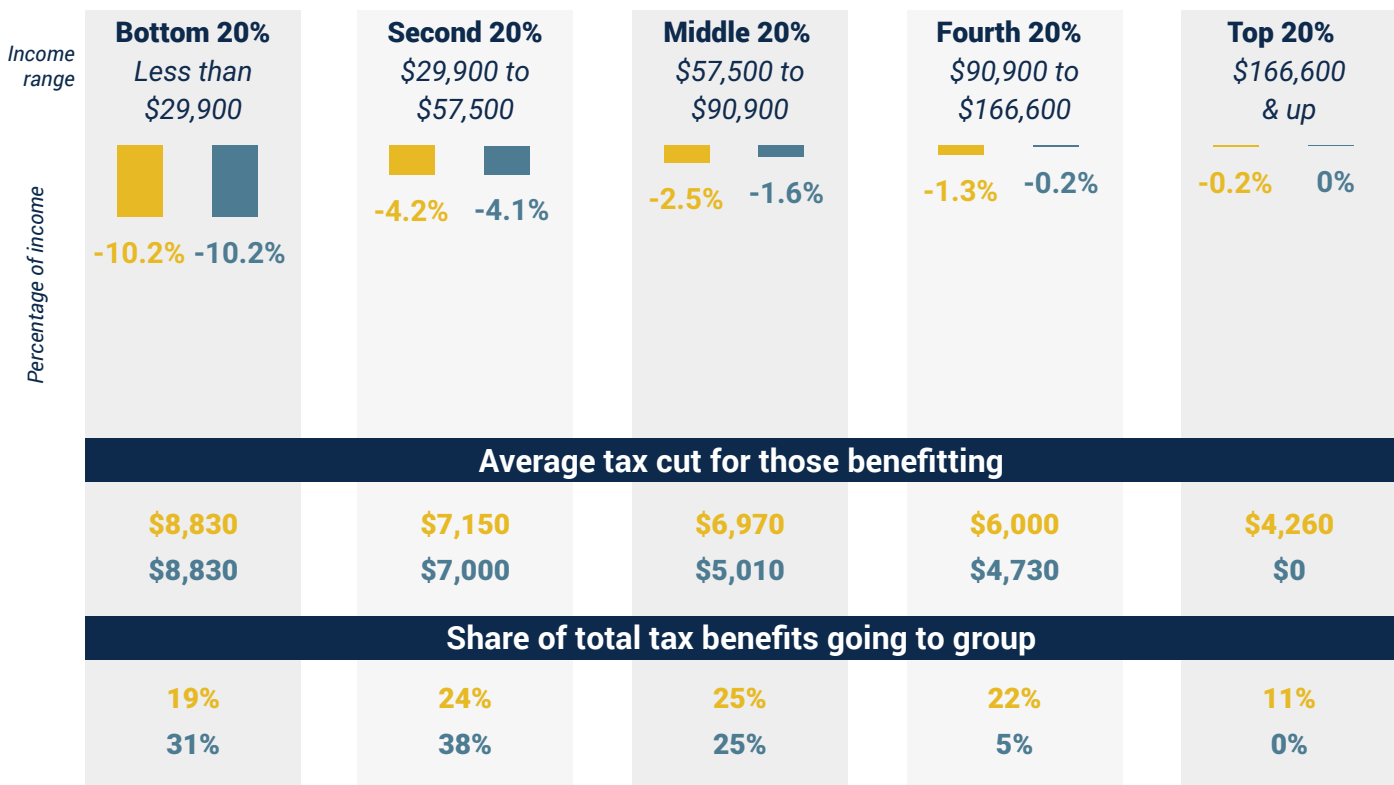
➔ **56%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

36,000 children lifted out of poverty

MARYLAND



➔ OPTION 1: More universal

Credit Size

\$1,500 (kids 18 and under)

\$1,800 (kids under 6)

Estimated Cost

\$1.33B

in 2022

Who Benefits?

➔ **1,941,000** residents

➔ **937,000** children

➔ **73%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,500 (kids 18 and under)

\$1,800 (kids under 6)

Estimated Cost

\$823.1M

in 2022

Who Benefits?

➔ **1,063,000** residents

➔ **550,000** children

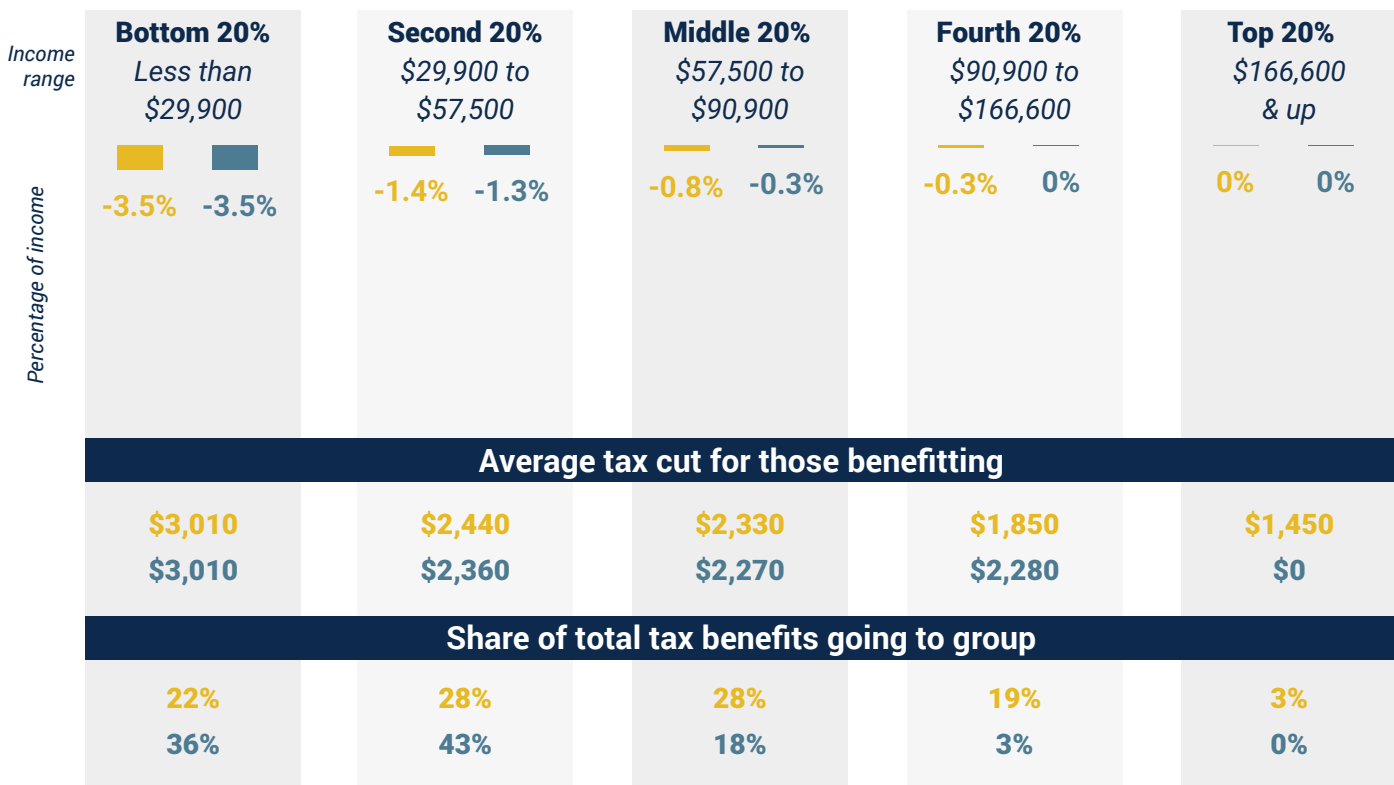
➔ **43%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

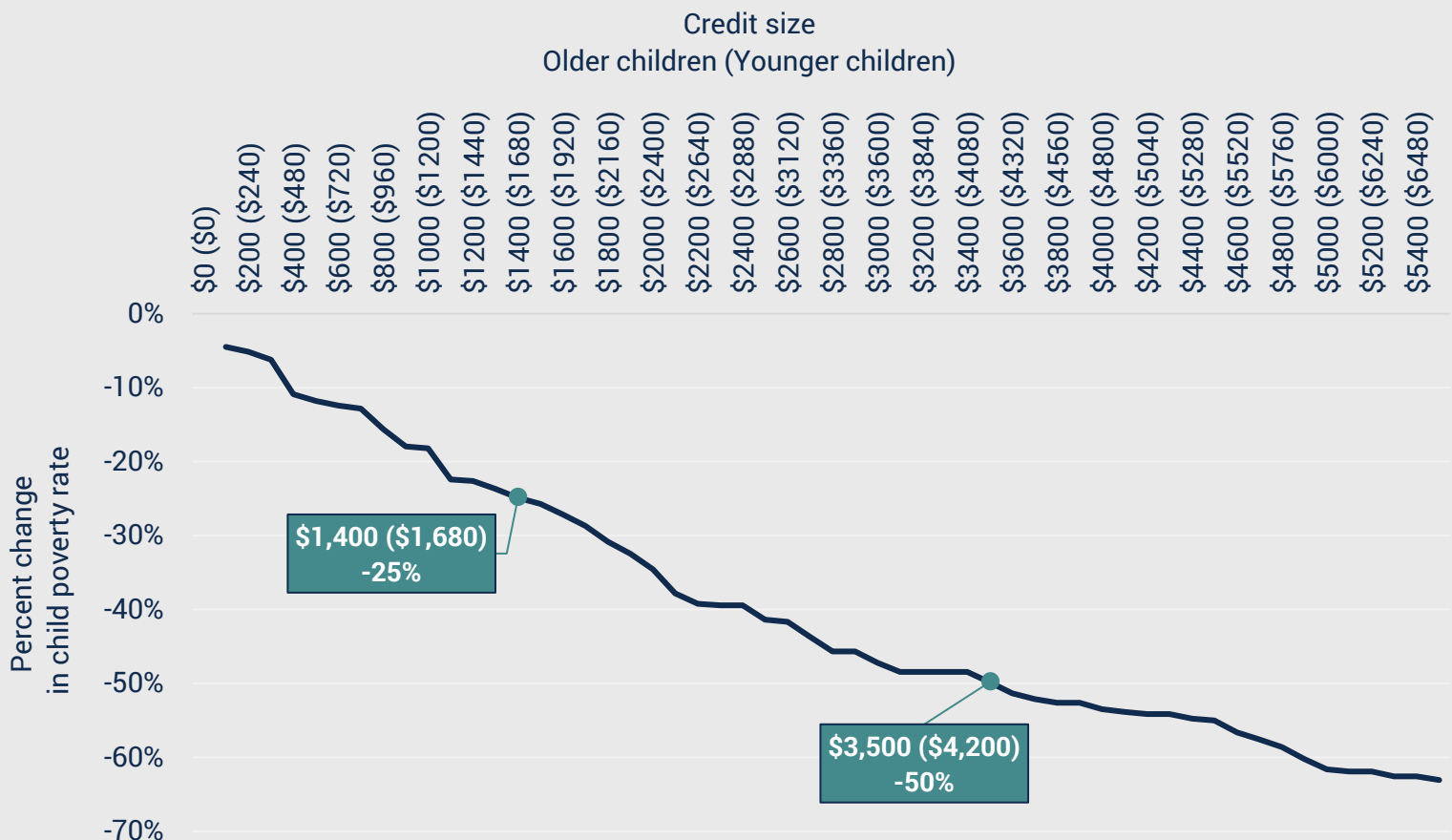
MASSACHUSETTS

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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



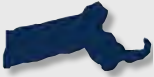
Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

76,000 children lifted out of poverty

MASSACHUSETTS



➔ OPTION 1: More universal

Credit Size

Estimated Cost

\$3,500 (kids 18 and under)

\$3.3B

\$4,200 (kids under 6)

in 2022

Who Benefits?

➔ **2,275,000** residents

➔ **1,039,000** children

➔ **79%** of children

➔ OPTION 2: More targeted

Credit Size

Estimated Cost

\$3,500 (kids 18 and under)

\$2B

\$4,200 (kids under 6)

in 2022

Who Benefits?

➔ **1,285,000** residents

➔ **627,000** children

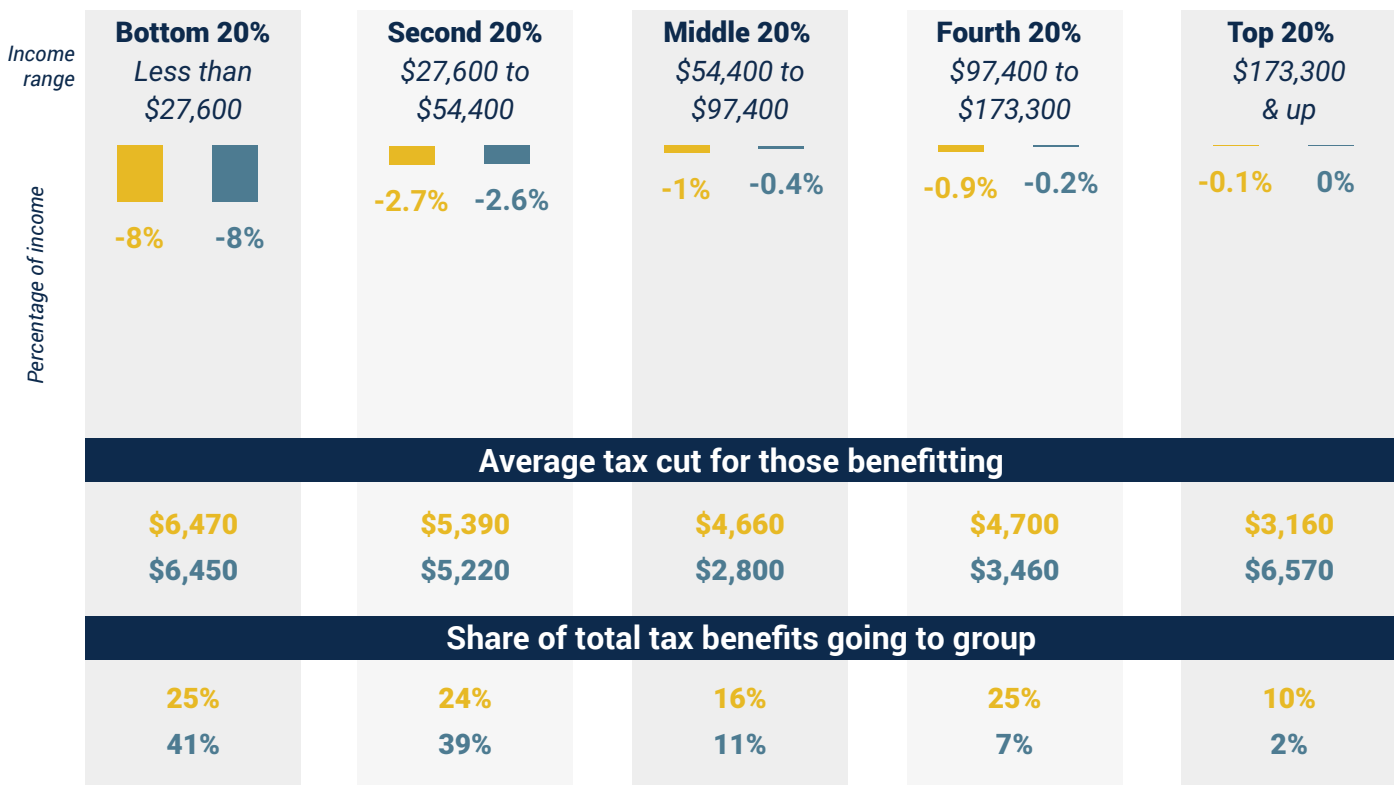
➔ **48%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted



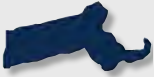
Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 25% Reduction in Child Poverty

38,000 children lifted out of poverty

MASSACHUSETTS



➔ OPTION 1: More universal

Credit Size

\$1,400 (kids 18 and under)

\$1,680 (kids under 6)

Estimated Cost

\$1.15B

in 2022

Who Benefits?

➔ **1,862,000** residents

➔ **857,000** children

➔ **65%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,400 (kids 18 and under)

\$1,680 (kids under 6)

Estimated Cost

\$717.5M

in 2022

Who Benefits?

➔ **1,065,000** residents

➔ **519,000** children

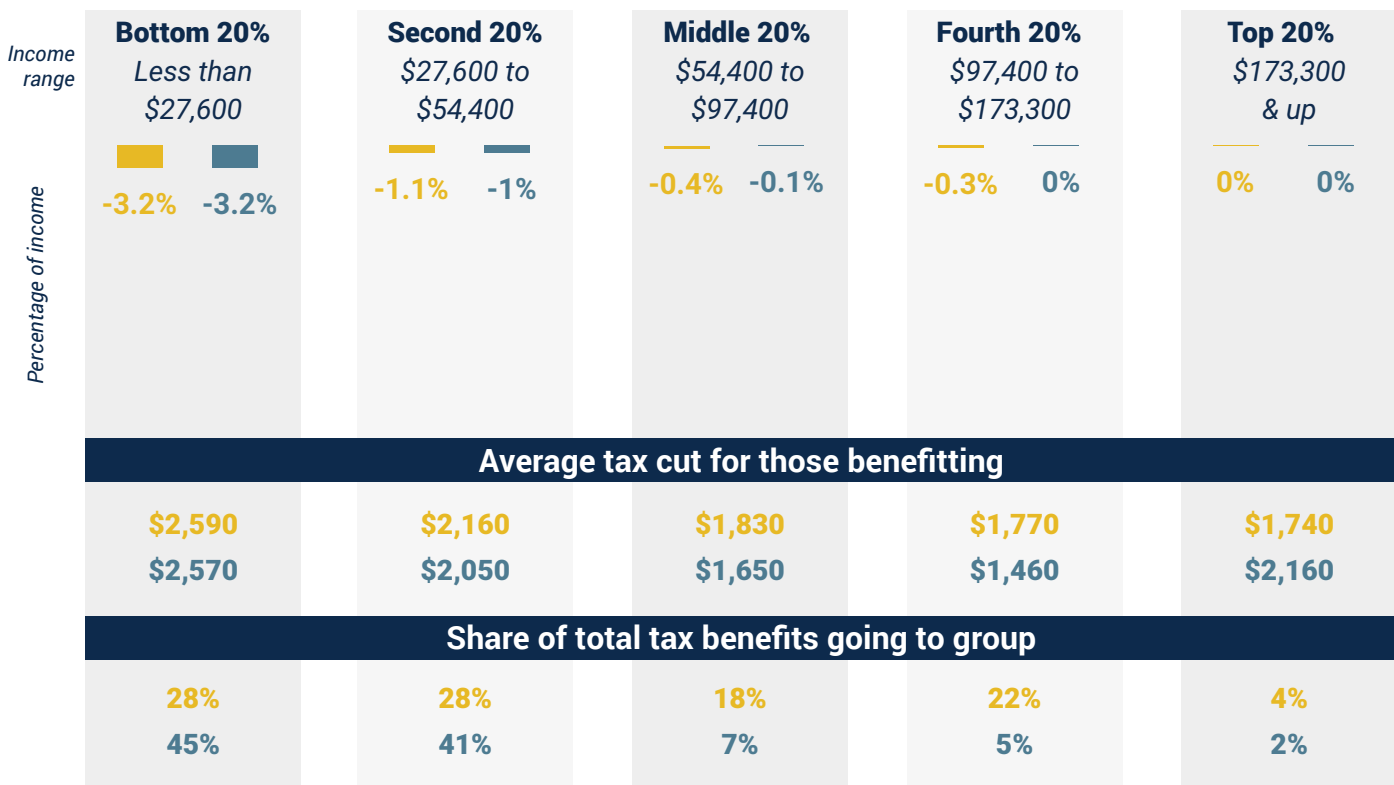
➔ **39%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

MICHIGAN

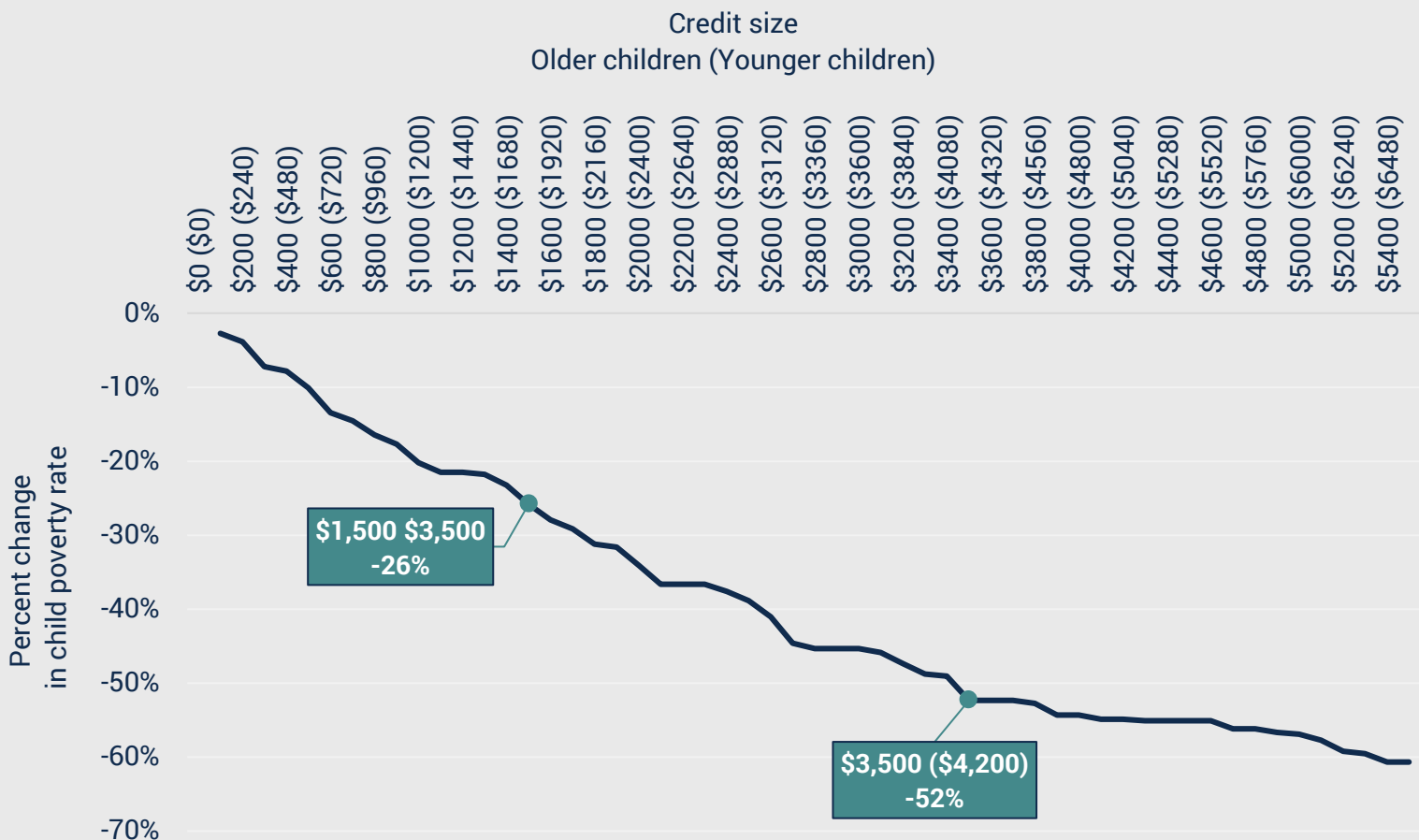


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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

120,000 children lifted out of poverty

MICHIGAN



➔ OPTION 1: More universal

Credit Size

\$3,500 (kids 18 and under)

\$4,200 (kids under 6)

Estimated Cost

\$6.1B

in 2022

Who Benefits?

➔ **3,739,000** residents

➔ **1,818,000** children

➔ **93%** of children

➔ OPTION 2: More targeted

Credit Size

\$3,500 (kids 18 and under)

\$4,200 (kids under 6)

Estimated Cost

\$4.1B

in 2022

Who Benefits?

➔ **2,369,000** residents

➔ **1,241,000** children

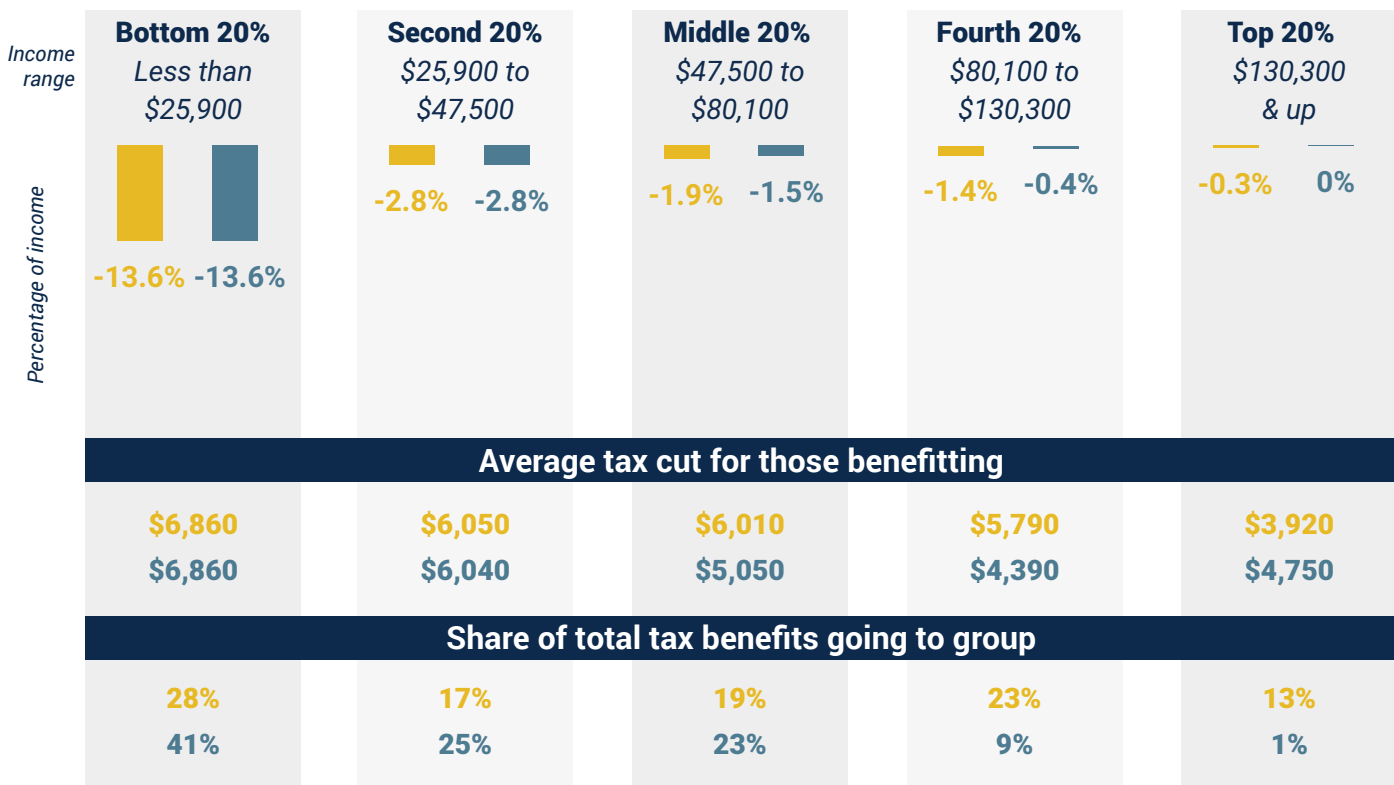
➔ **63%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

60,000 children lifted out of poverty

MICHIGAN



➔ OPTION 1: More universal

Credit Size

\$1,500 (kids 18 and under)

\$1,800 (kids under 6)

Estimated Cost

\$2.42B

in 2022

Who Benefits?

➔ **3,323,000** residents

➔ **1,643,000** children

➔ **84%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,500 (kids 18 and under)

\$1,800 (kids under 6)

Estimated Cost

\$1.6B

in 2022

Who Benefits?

➔ **2,006,000** residents

➔ **1,062,000** children

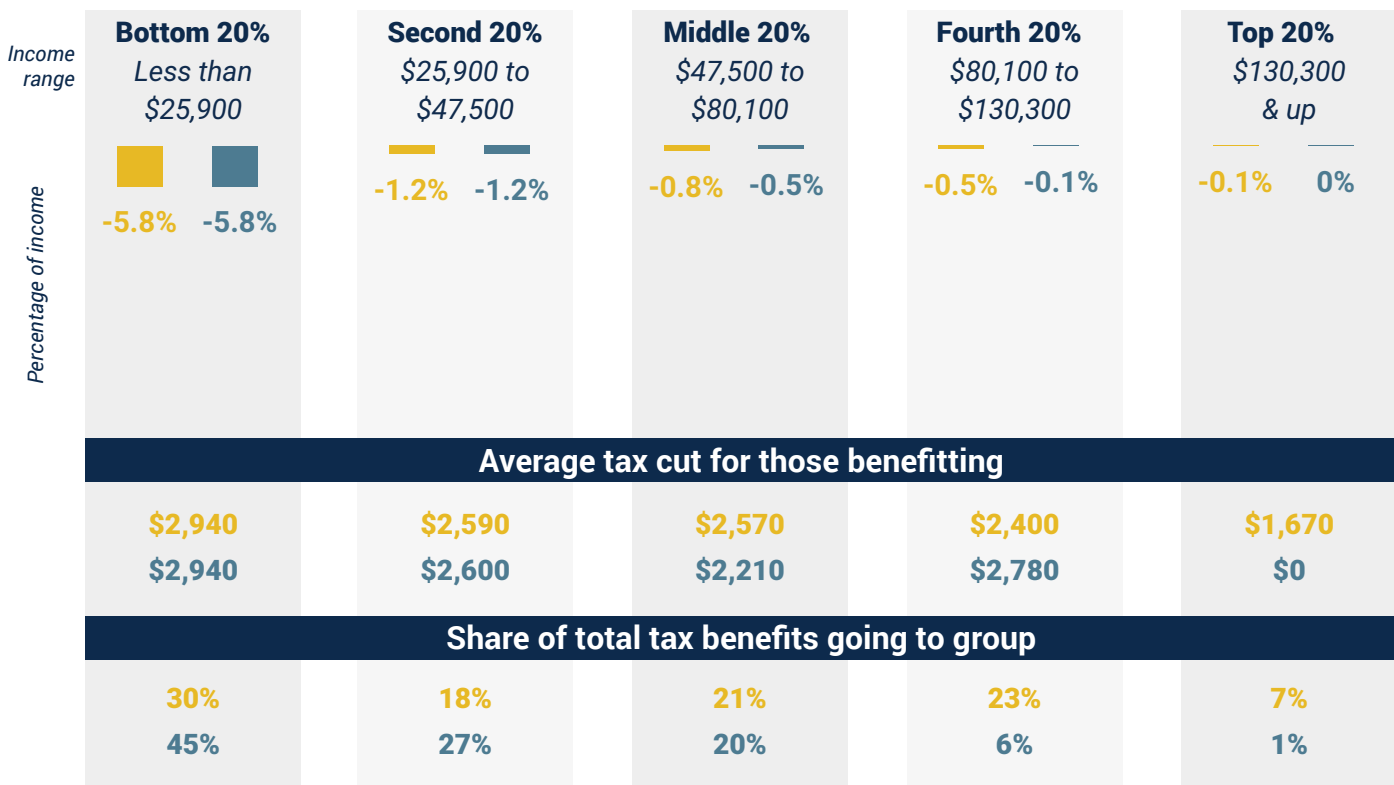
➔ **54%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

MINNESOTA

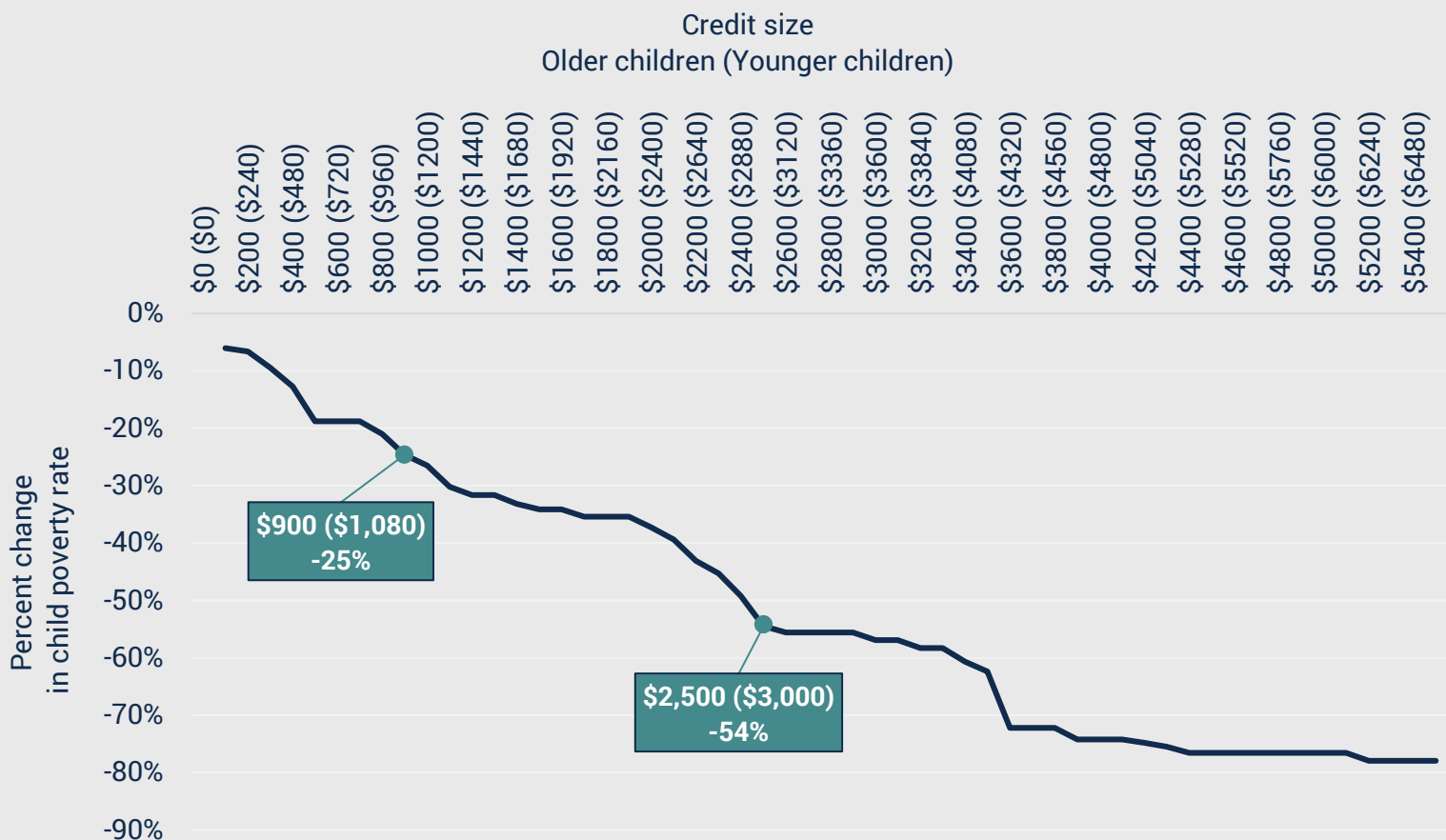


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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

45,000 children lifted out of poverty

MINNESOTA



➔ OPTION 1: More universal

Credit Size

\$2,500 (kids 18 and under)

\$3,000 (kids under 6)

Estimated Cost

\$2.4B

in 2022

Who Benefits?

➔ **2,140,000** residents

➔ **1,036,000** children

➔ **84%** of children

➔ OPTION 2: More targeted

Credit Size

\$2,500 (kids 18 and under)

\$3,000 (kids under 6)

Estimated Cost

\$1.3B

in 2022

Who Benefits?

➔ **1,074,000** residents

➔ **576,000** children

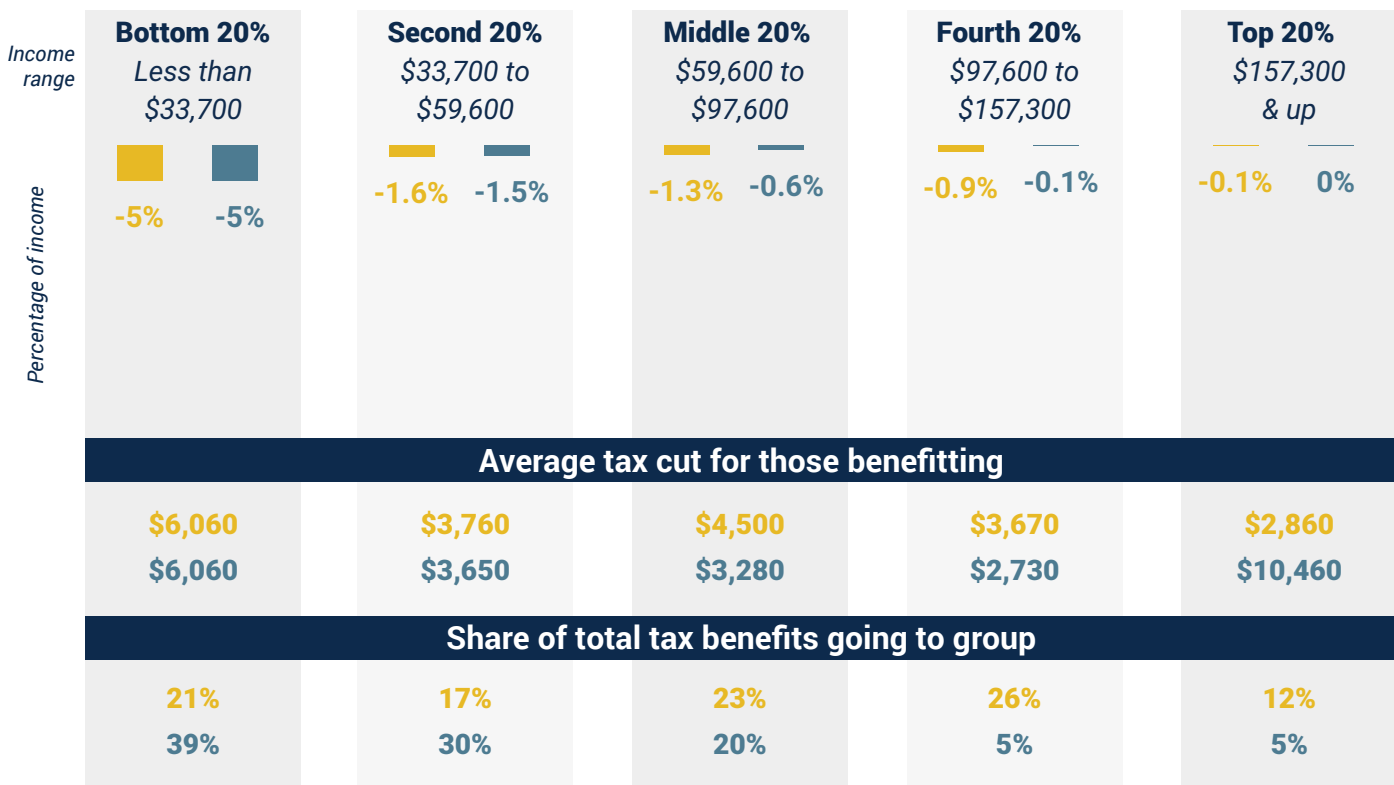
➔ **47%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

22,000 children lifted out of poverty

MINNESOTA



➔ OPTION 1: More universal

Credit Size

\$900 (kids 18 and under)

\$1,080 (kids under 6)

Estimated Cost

\$753.5M

in 2022

Who Benefits?

➔ **1,697,000** residents

➔ **848,000** children

➔ **69%** of children

➔ OPTION 2: More targeted

Credit Size

\$900 (kids 18 and under)

\$1,080 (kids under 6)

Estimated Cost

\$422.4M

in 2022

Who Benefits?

➔ **866,000** residents

➔ **463,000** children

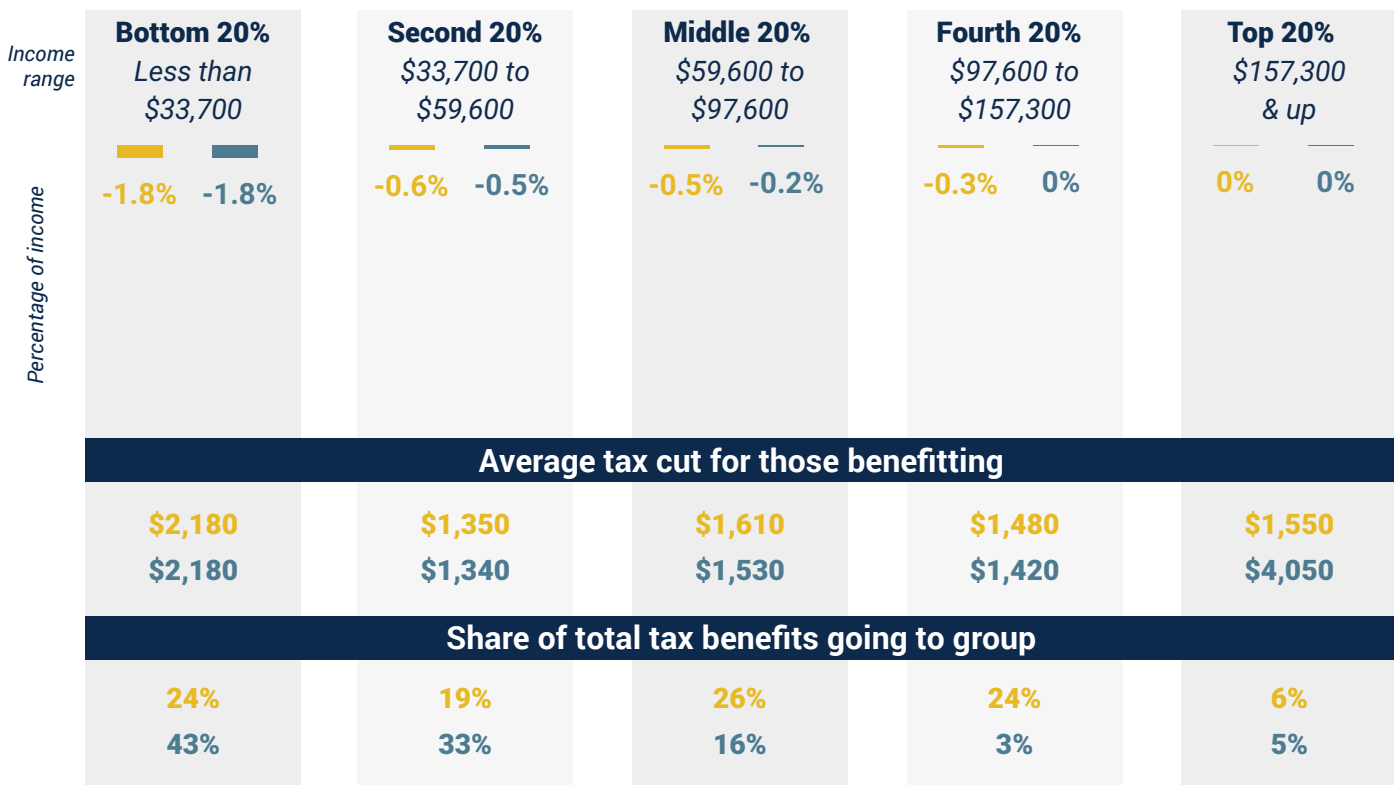
➔ **38%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

MISSISSIPPI

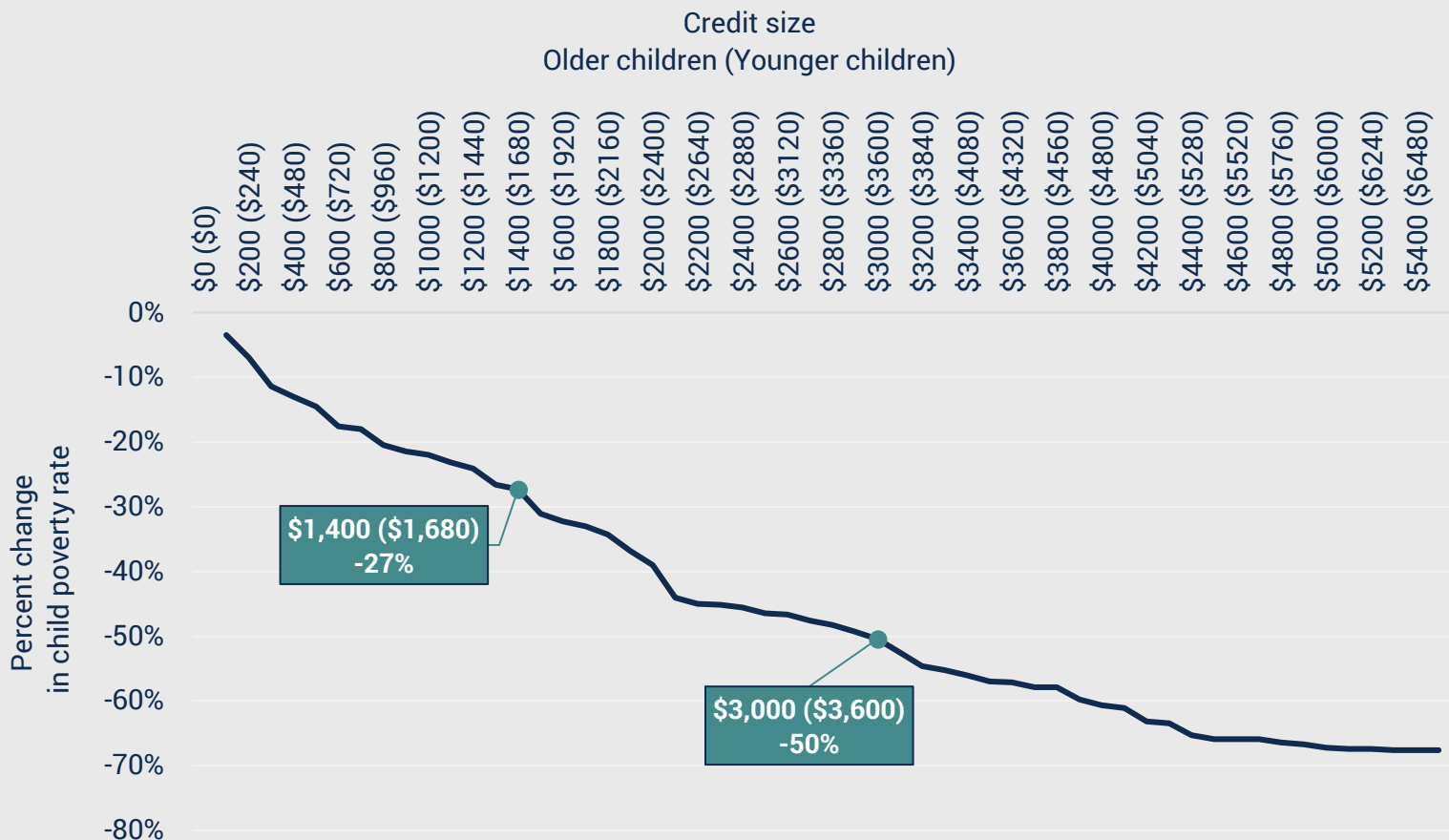


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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

59,000 children lifted out of poverty

MISSISSIPPI



➔ OPTION 1: More universal

Credit Size

Estimated Cost

\$3,000 (kids 18 and under)

\$1.9B

\$3,600 (kids under 6)

in 2022

Who Benefits?

➔ **1,301,000** residents

➔ **632,000** children

➔ **96%** of children

➔ OPTION 2: More targeted

Credit Size

Estimated Cost

\$3,000 (kids 18 and under)

\$1.5B

\$3,600 (kids under 6)

in 2022

Who Benefits?

➔ **971,000** residents

➔ **498,000** children

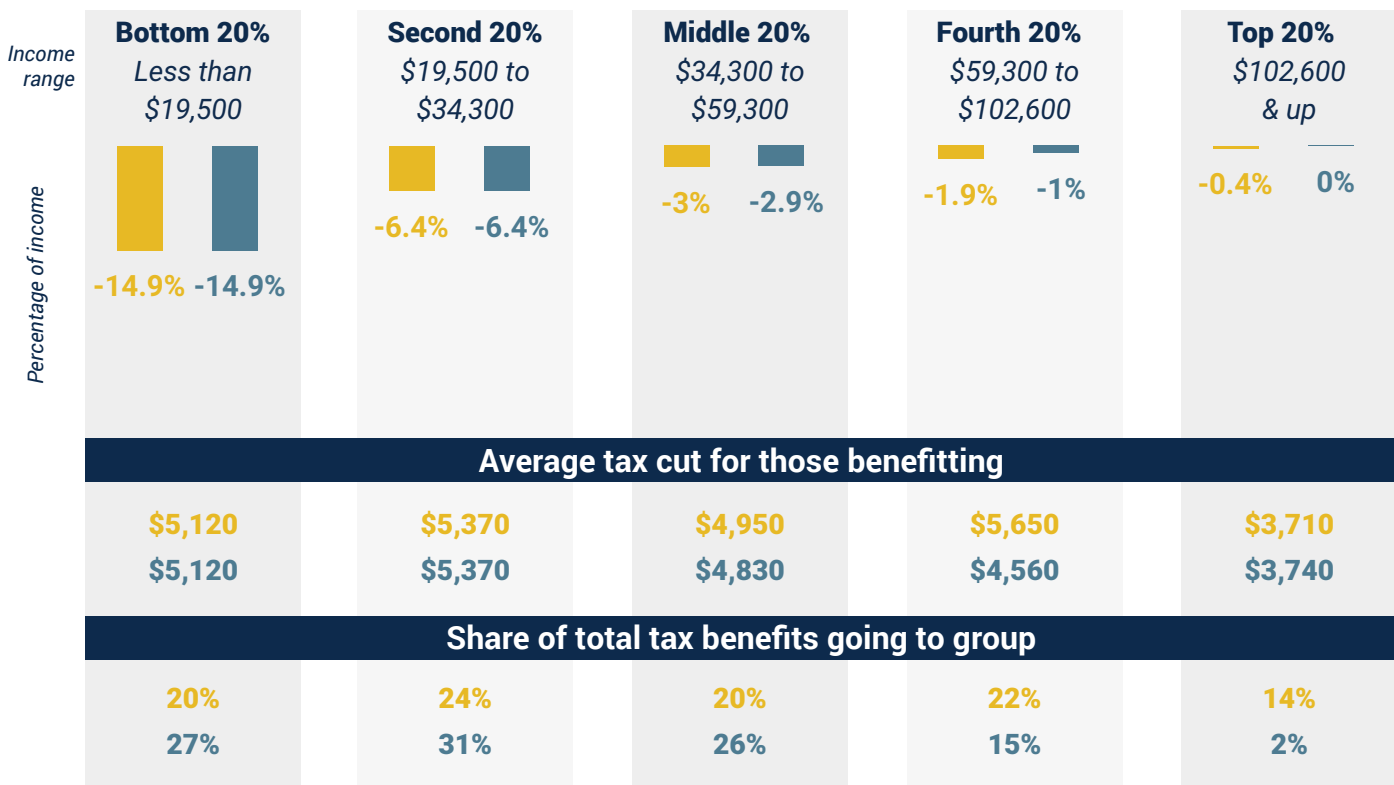
➔ **75%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

29,000 children lifted out of poverty

MISSISSIPPI



➔ OPTION 1: More universal

Credit Size

\$1,400 (kids 18 and under)

\$1,680 (kids under 6)

Estimated Cost

\$865.7M

in 2022

Who Benefits?

➔ **1,242,000** residents

➔ **610,000** children

➔ **92%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,400 (kids 18 and under)

\$1,680 (kids under 6)

Estimated Cost

\$658.9M

in 2022

Who Benefits?

➔ **877,000** residents

➔ **456,000** children

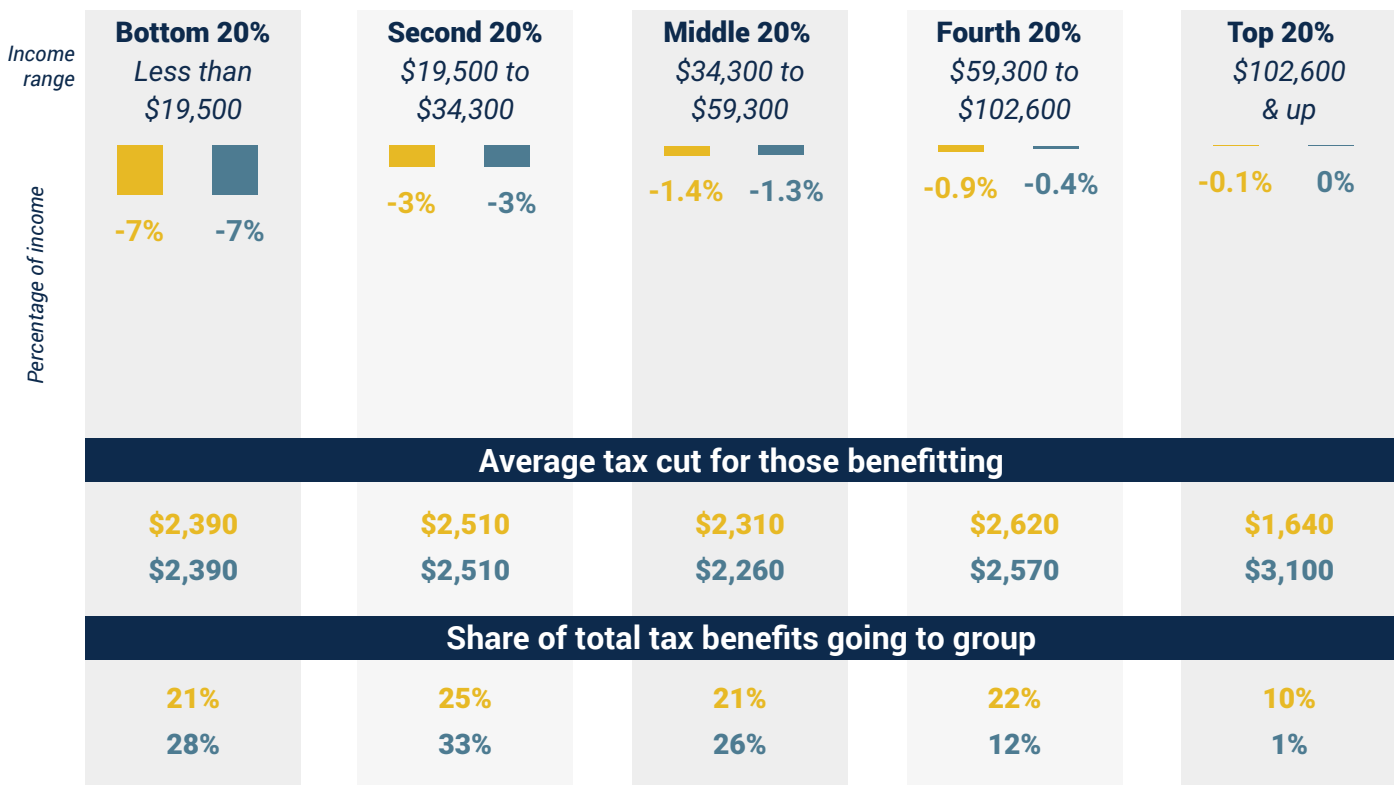
➔ **69%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

MISSOURI

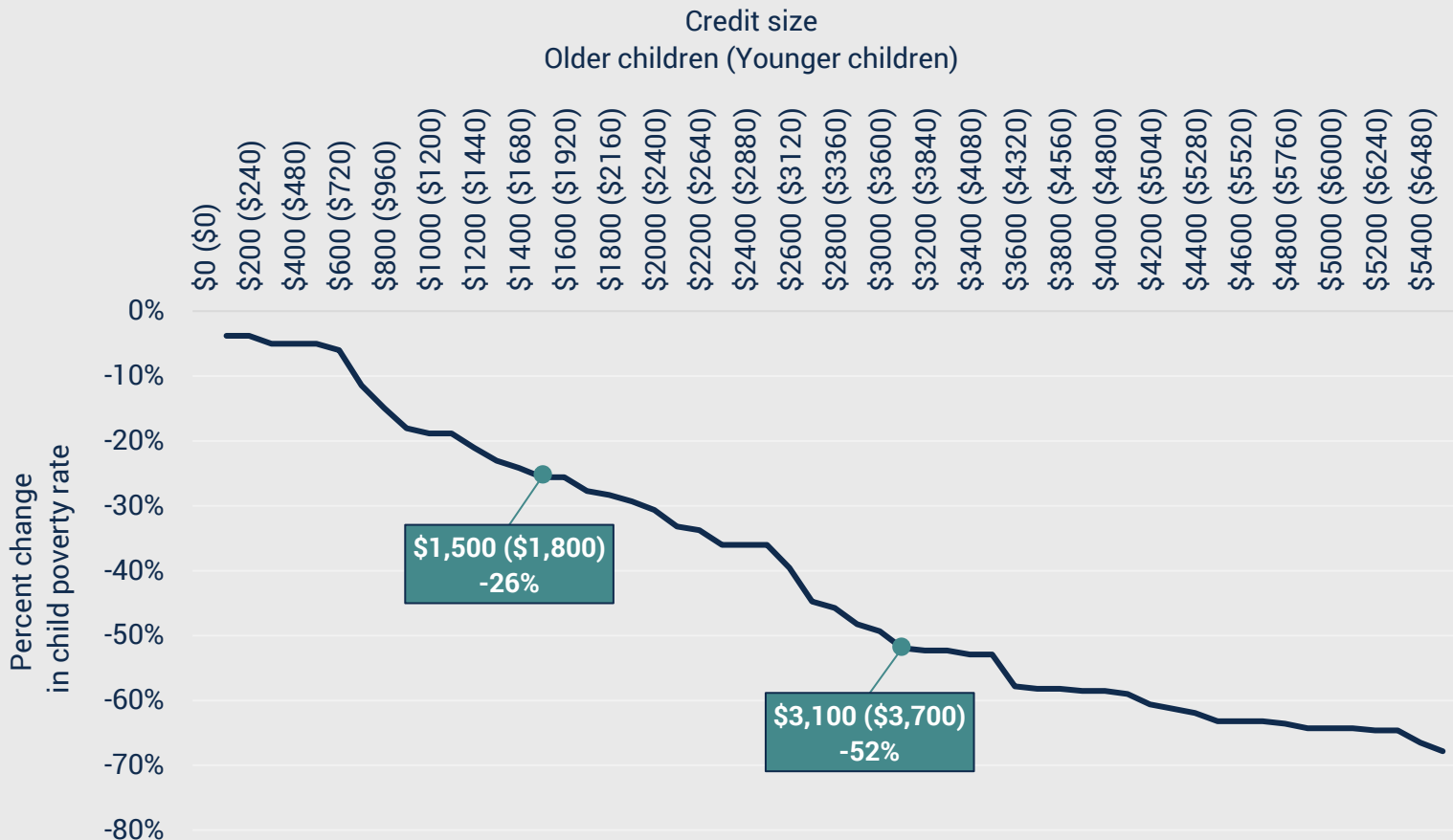


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Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

81,000 children lifted out of poverty

MISSOURI



➔ OPTION 1: More universal

Credit Size

\$3,100 (kids 18 and under)

\$3,720 (kids under 6)

Estimated Cost

\$3.6B

in 2022

Who Benefits?

➔ **2,585,000** residents

➔ **1,199,000** children

➔ **92%** of children

➔ OPTION 2: More targeted

Credit Size

\$3,100 (kids 18 and under)

\$3,720 (kids under 6)

Estimated Cost

\$2.4B

in 2022

Who Benefits?

➔ **1,688,000** residents

➔ **821,000** children

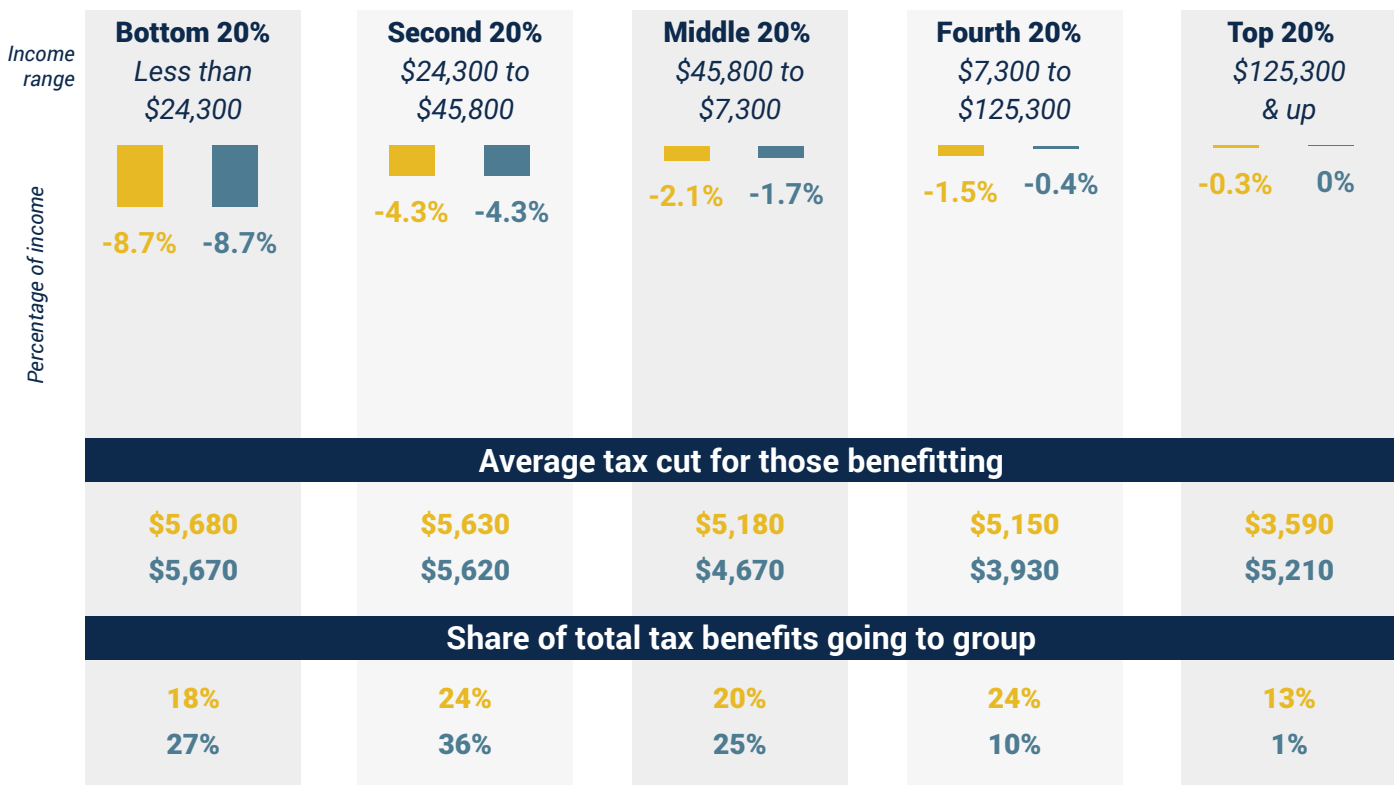
➔ **63%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

40,000 children lifted out of poverty

MISSOURI



➔ OPTION 1: More universal

Credit Size

\$1,500 (kids 18 and under)

\$1,800 (kids under 6)

Estimated Cost

\$1.65B

in 2022

Who Benefits?

➔ **2,359,000** residents

➔ **1,103,000** children

➔ **85%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,500 (kids 18 and under)

\$1,800 (kids under 6)

Estimated Cost

\$1.08B

in 2022

Who Benefits?

➔ **1,505,000** residents

➔ **732,000** children

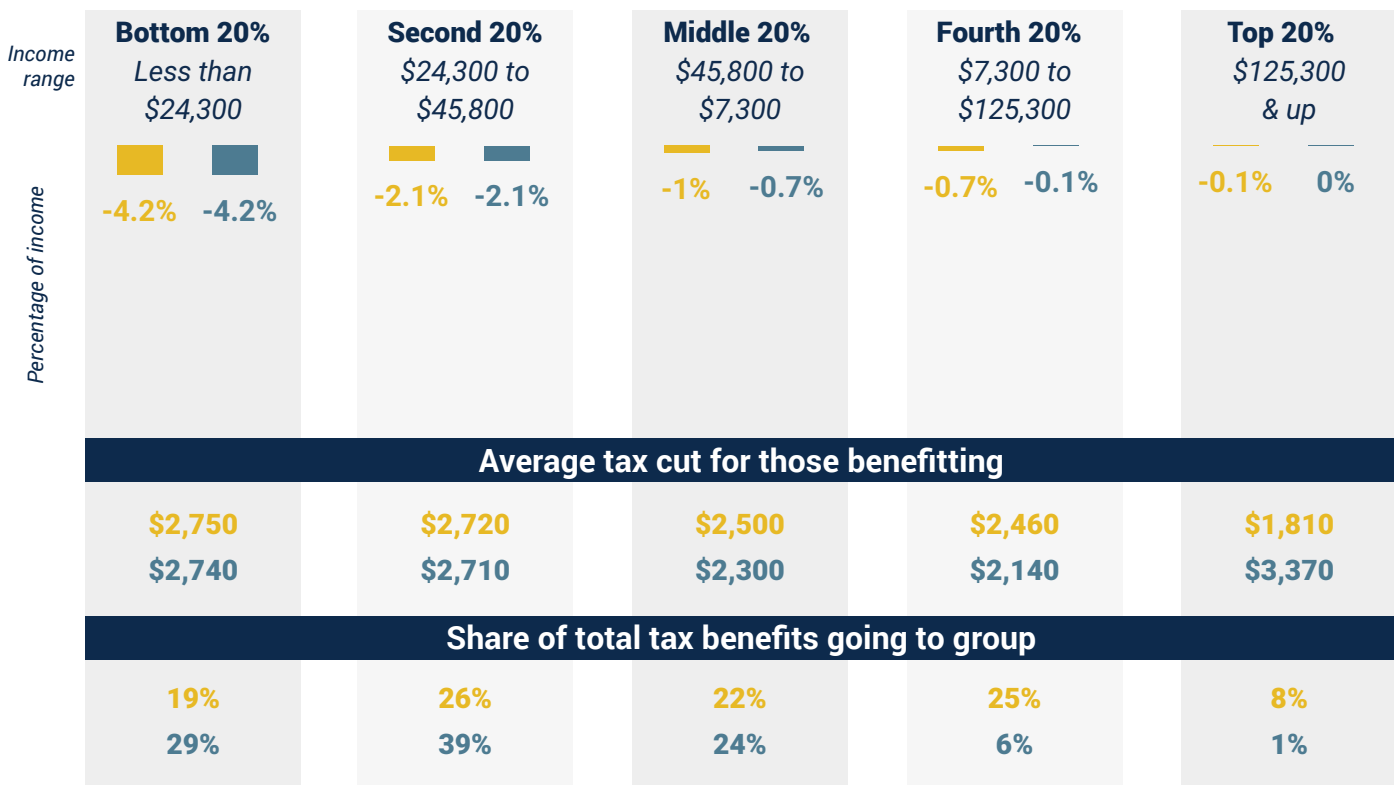
➔ **56%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

MONTANA

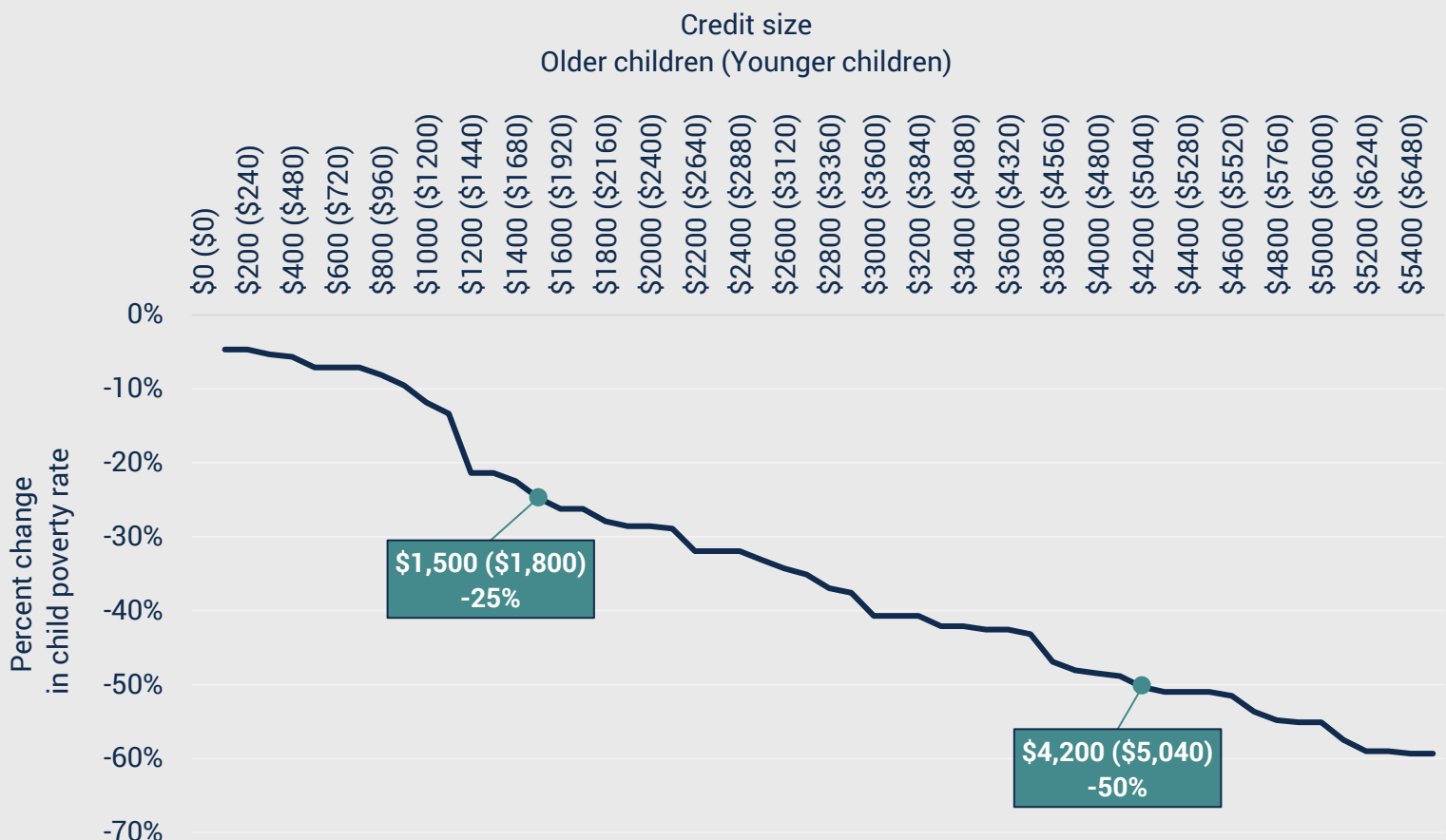


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Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

11,000 children lifted out of poverty

MONTANA



➔ OPTION 1: More universal

Credit Size

\$4,200 (kids 18 and under)

\$5,040 (kids under 6)

Estimated Cost

\$832.3M

in 2022

Who Benefits?

➔ **436,000** residents

➔ **203,000** children

➔ **94%** of children

➔ OPTION 2: More targeted

Credit Size

\$4,200 (kids 18 and under)

\$5,040 (kids under 6)

Estimated Cost

\$521.5M

in 2022

Who Benefits?

➔ **278,000** residents

➔ **142,000** children

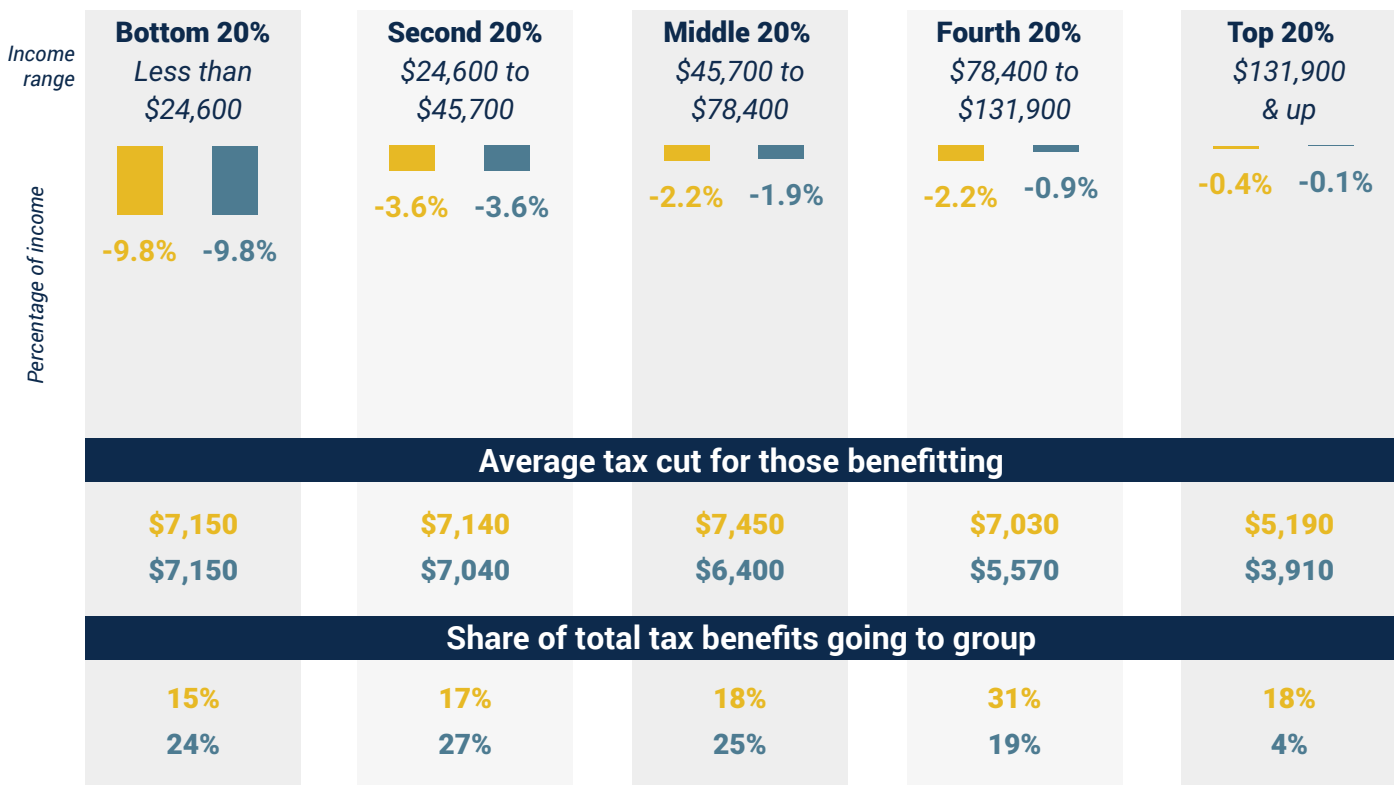
➔ **66%** of children

*Benefit phase-out extends higher up the income scale and is available to more middle-class families; phase-out for joint filers after \$110,000 of income.

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

5,000 children lifted out of poverty

MONTANA



➡ **OPTION 1: More universal**

Credit Size

Estimated Cost

\$1,500 (kids 18 and under)

\$267.8M

\$1,800 (kids under 6)

in 2022

Who Benefits?

➡ **385,000** residents

➡ **184,000** children

➡ **85%** of children

➡ **OPTION 2: More targeted**

Credit Size

Estimated Cost

\$1,500 (kids 18 and under)

\$151.1M

\$1,800 (kids under 6)

in 2022

Who Benefits?

➡ **211,000** residents

➡ **107,000** children

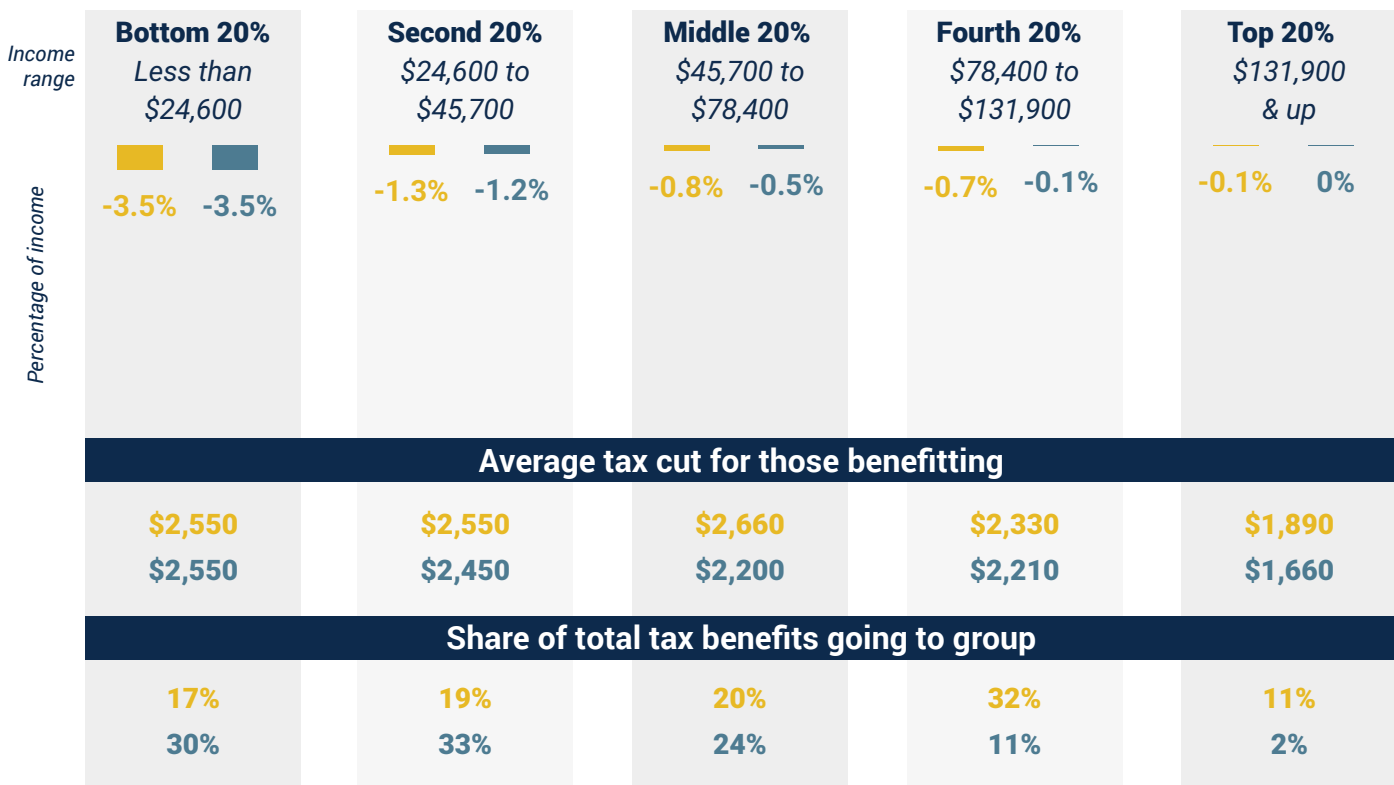
➡ **50%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for Reducing Child Poverty

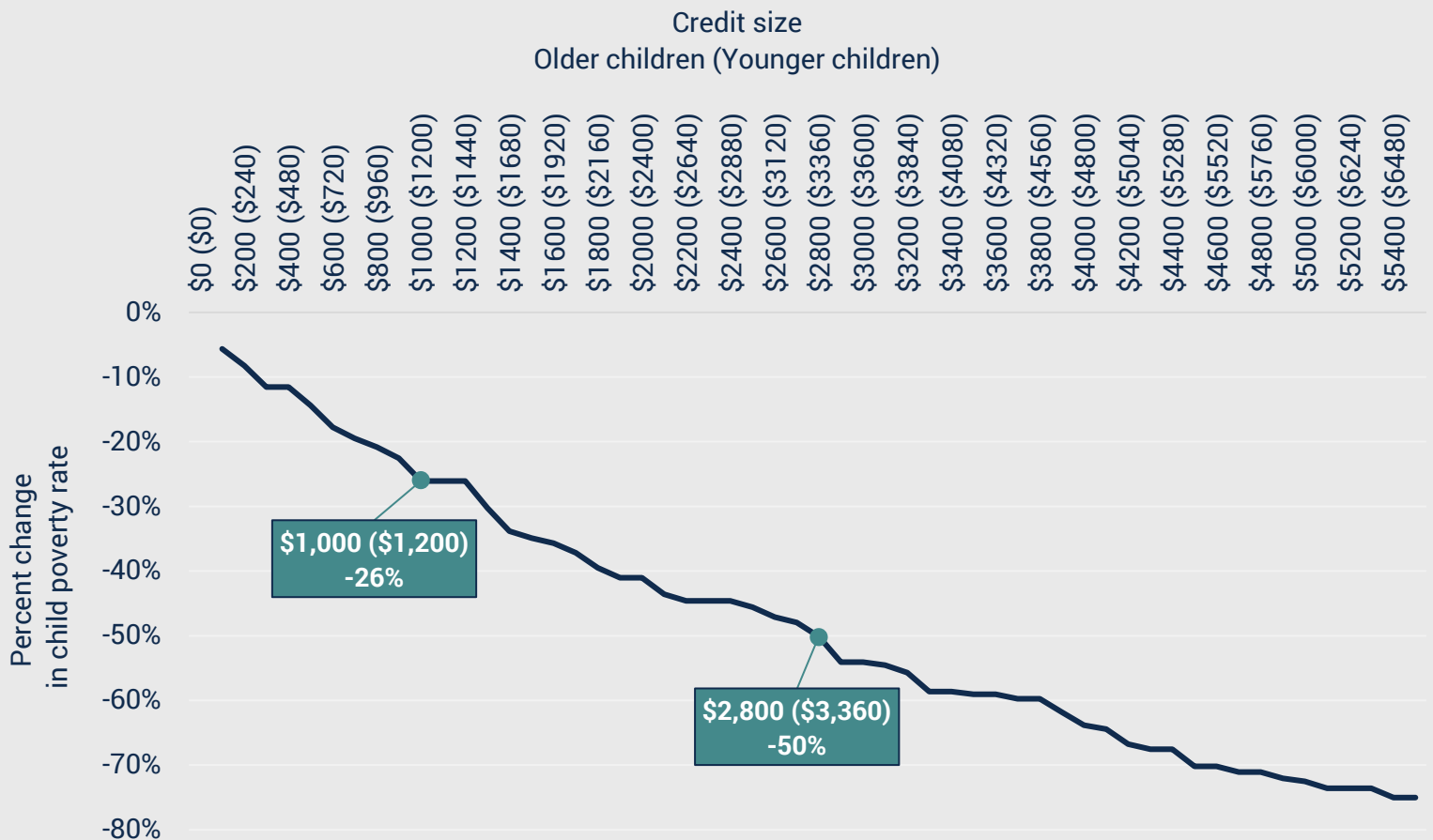
NEBRASKA 

States have the policy tools available to them to drastically reduce child poverty. They can build on the track record of the expanded federal credit and create Child Tax Credits that include features key to the federal expansion's success. The options presented provide the potential impacts of state Child Tax Credits on poverty and the costs of these highly promising tax credits that would reduce state child poverty rates by 25 and 50 percent.

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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

24,000 children lifted out of poverty

NEBRASKA



➔ OPTION 1: More universal

Credit Size

\$2,800 (kids 18 and under)

\$3,360 (kids under 6)

Estimated Cost

\$1B

in 2022

Who Benefits?

➔ **848,000** residents

➔ **389,000** children

➔ **92%** of children

➔ OPTION 2: More targeted

Credit Size

\$2,800 (kids 18 and under)

\$3,360 (kids under 6)

Estimated Cost

\$566.8M

in 2022

Who Benefits?

➔ **409,000** residents

➔ **219,000** children

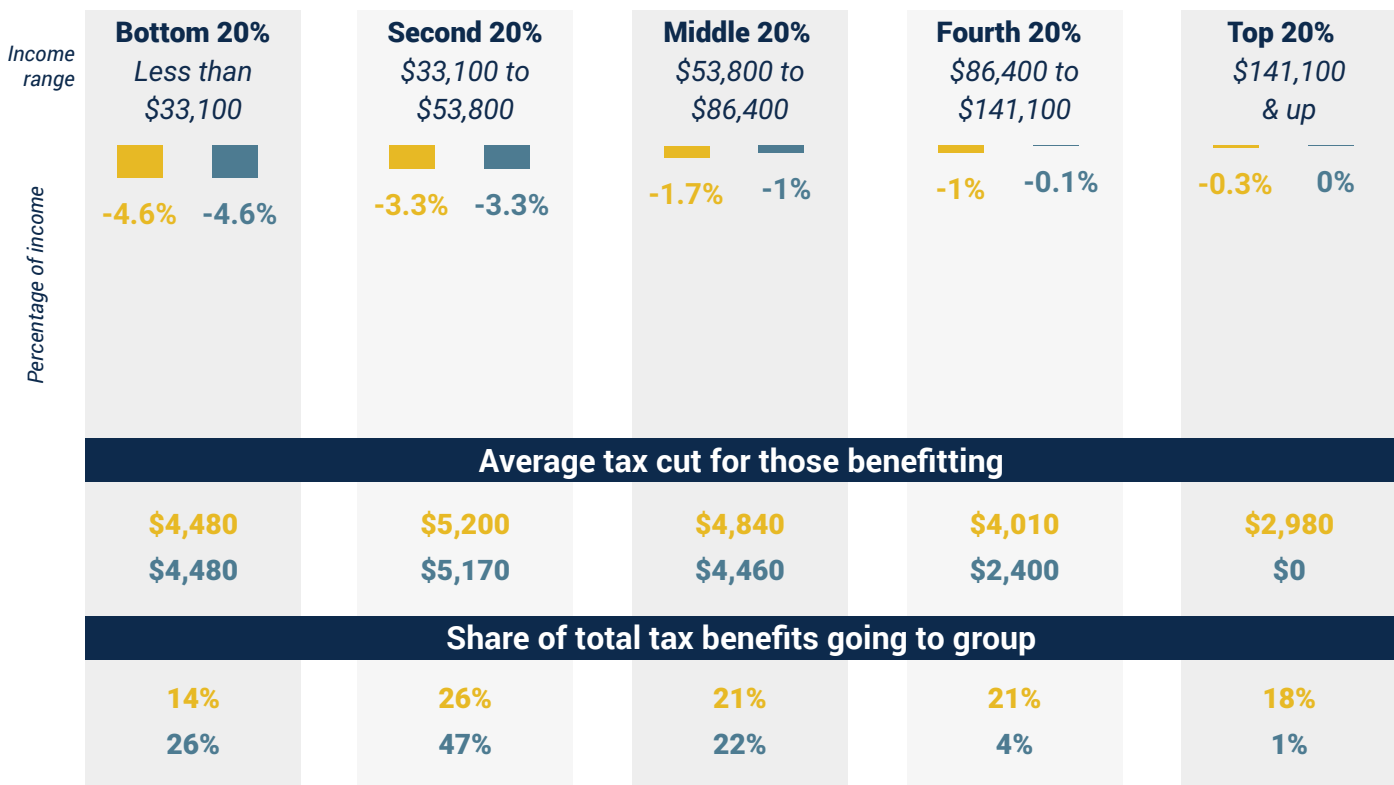
➔ **52%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

12,000 children lifted out of poverty

NEBRASKA



➔ OPTION 1: More universal

Credit Size

\$1,000 (kids 18 and under)

\$1,200 (kids under 6)

Estimated Cost

\$314.9M

in 2022

Who Benefits?

➔ **718,000** residents

➔ **336,000** children

➔ **80%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,000 (kids 18 and under)

\$1,200 (kids under 6)

Estimated Cost

\$185.9M

in 2022

Who Benefits?

➔ **343,000** residents

➔ **184,000** children

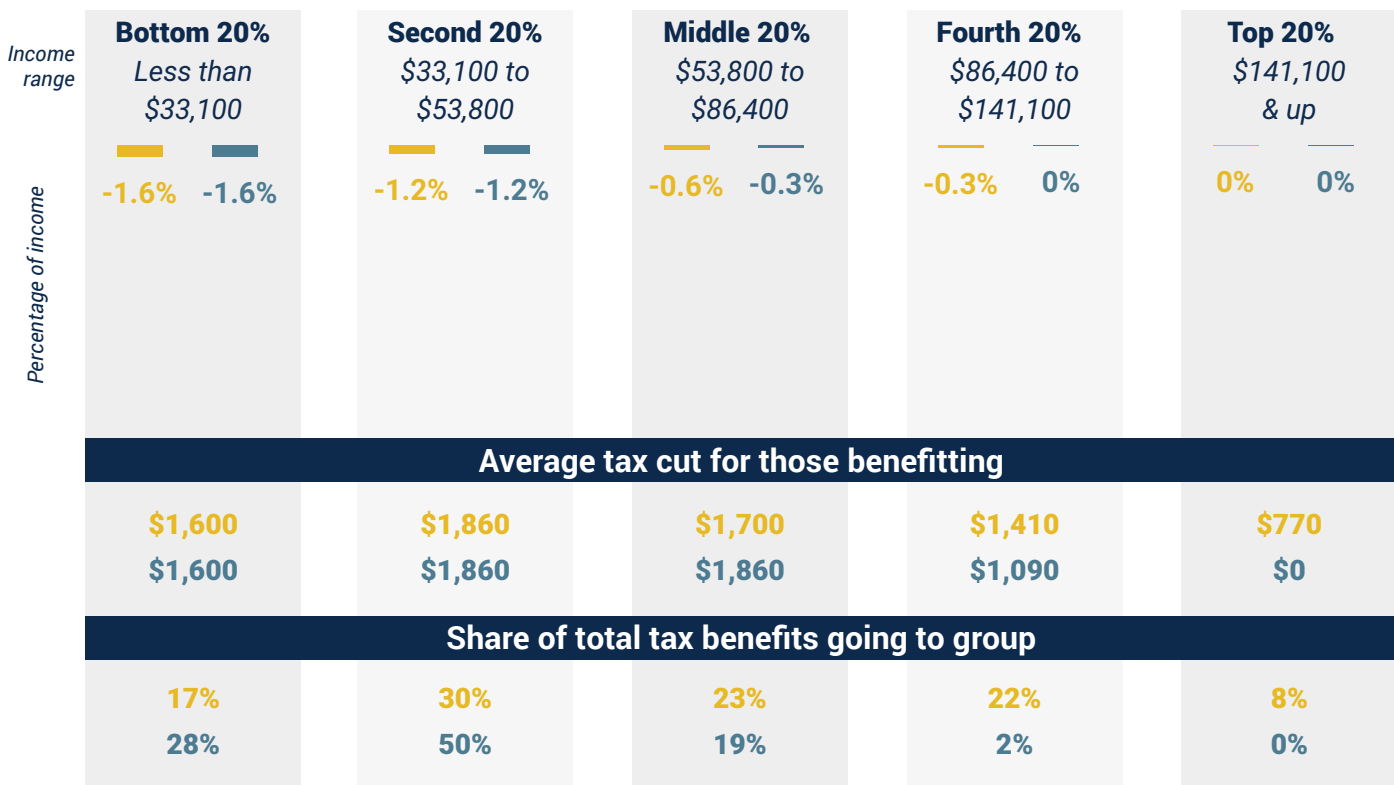
➔ **44%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

NEVADA

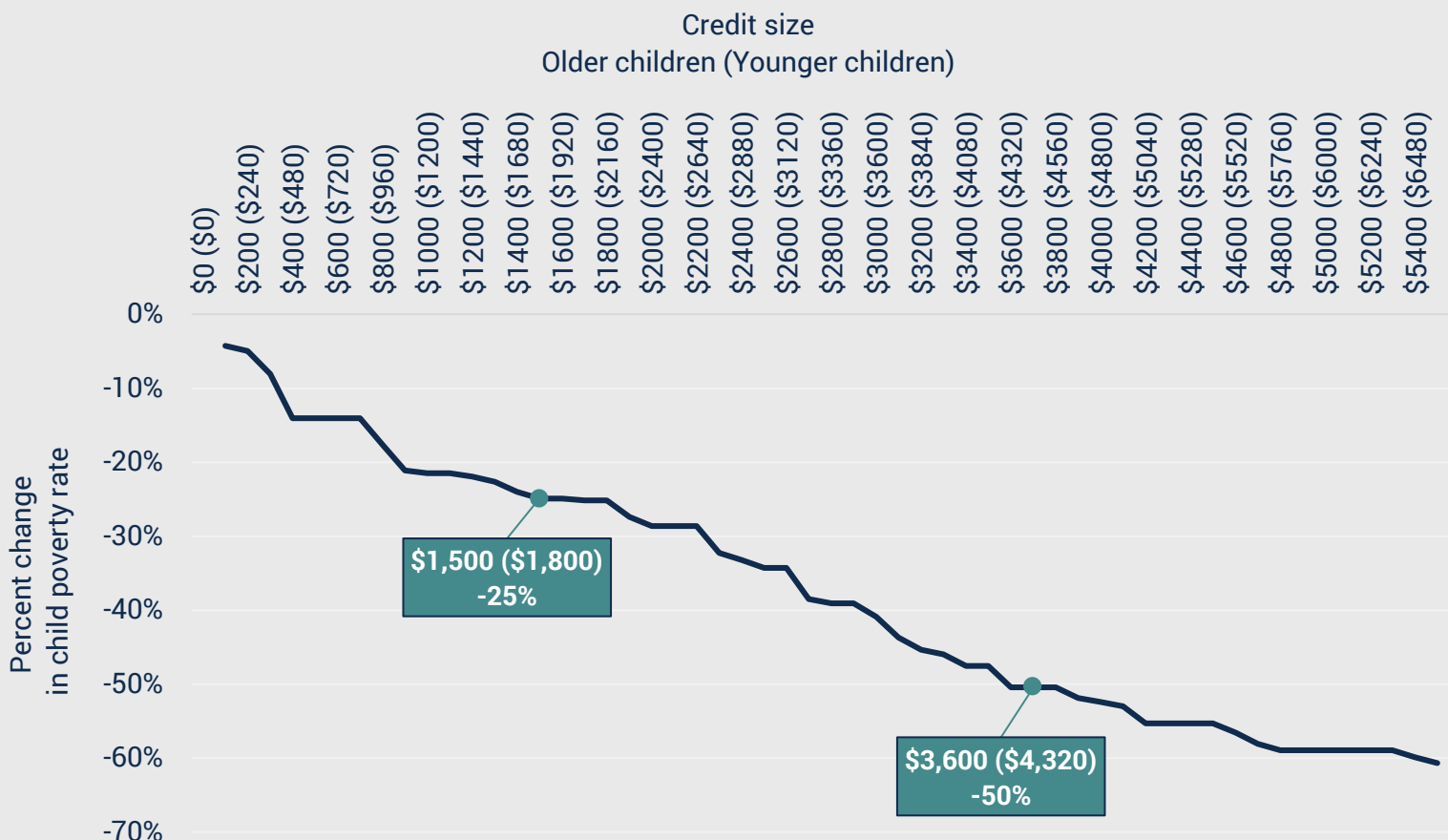


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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



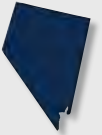
Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

44,000 children lifted out of poverty

NEVADA



➔ OPTION 1: More universal

Credit Size

\$3,600 (kids 18 and under)

\$4,320 (kids under 6)

Estimated Cost

\$2.3B

in 2022

Who Benefits?

➔ **1,307,000** residents

➔ **633,000** children

➔ **93%** of children

➔ OPTION 2: More targeted

Credit Size

\$3,600 (kids 18 and under)

\$4,320 (kids under 6)

Estimated Cost

\$1.5B

in 2022

Who Benefits?

➔ **902,000** residents

➔ **471,000** children

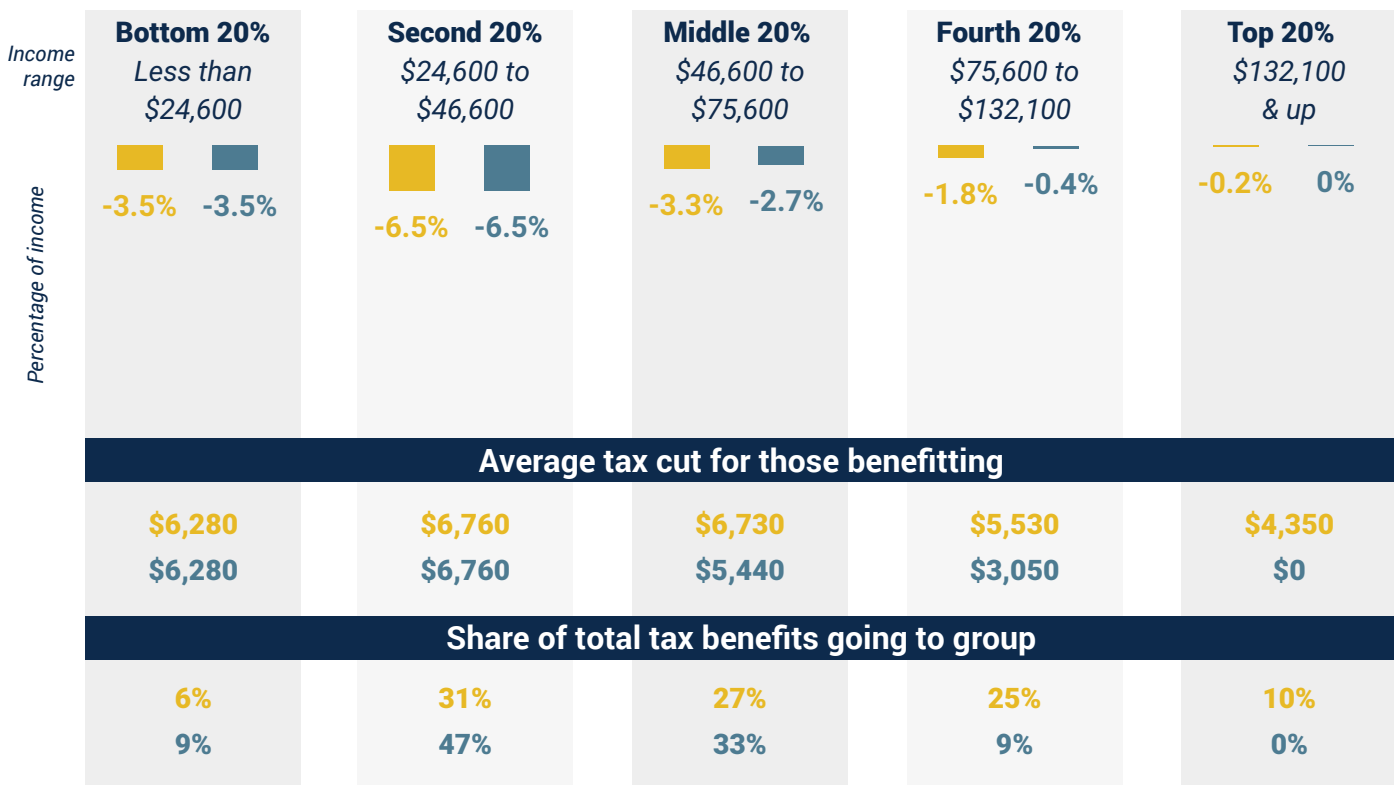
➔ **69%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted

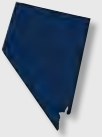




Child Tax Credit Options for 25% Reduction in Child Poverty

22,000 children lifted out of poverty

NEVADA



➔ OPTION 1: More universal

Credit Size

\$1,500 (kids 18 and under)

\$1,800 (kids under 6)

Estimated Cost

\$909.4M

in 2022

Who Benefits?

➔ **1,231,000** residents

➔ **601,000** children

➔ **88%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,500 (kids 18 and under)

\$1,800 (kids under 6)

Estimated Cost

\$561.7M

in 2022

Who Benefits?

➔ **716,000** residents

➔ **384,000** children

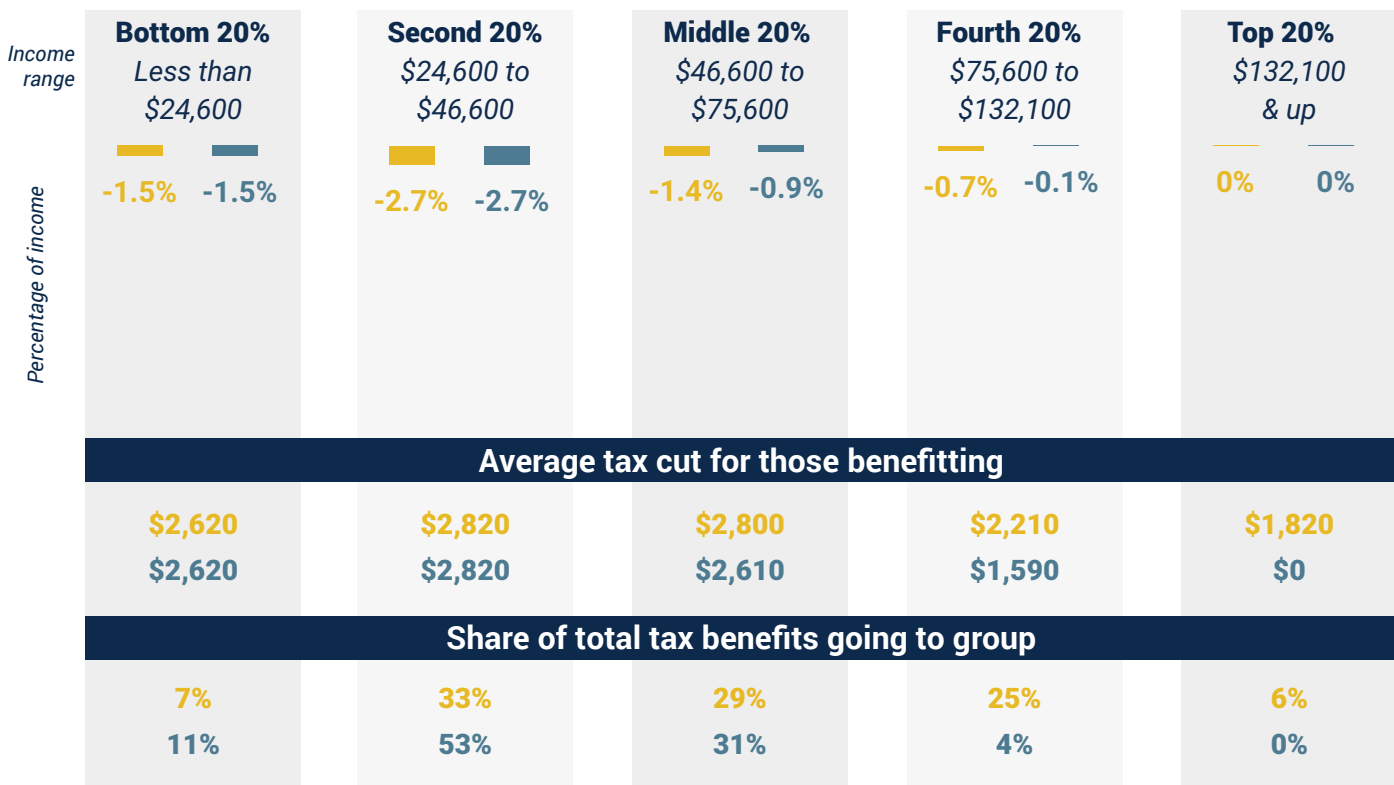
➔ **56%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

NEW HAMPSHIRE

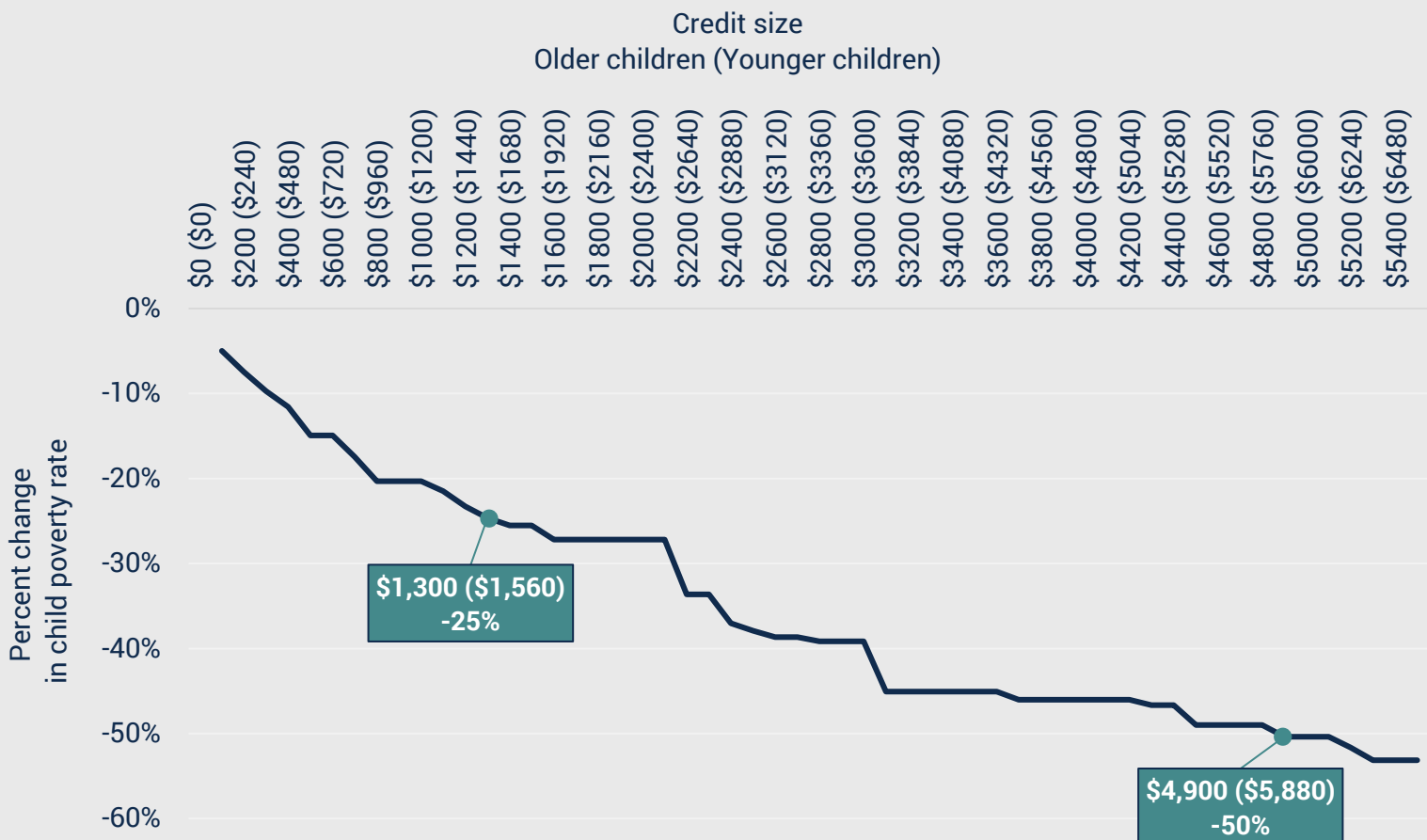


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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

11,000 children lifted out of poverty

NEW HAMPSHIRE



➔ OPTION 1: More universal

Credit Size

\$4,900 (kids 18 and under)

\$5,880 (kids under 6)

Estimated Cost

\$883.7M

in 2022

Who Benefits?

➔ **454,000** residents

➔ **201,000** children

➔ **87%** of children

➔ OPTION 2: More targeted

Credit Size

\$4,900 (kids 18 and under)

\$5,880 (kids under 6)

Estimated Cost

\$477.3M

in 2022

Who Benefits?

➔ **244,000** residents

➔ **116,000** children

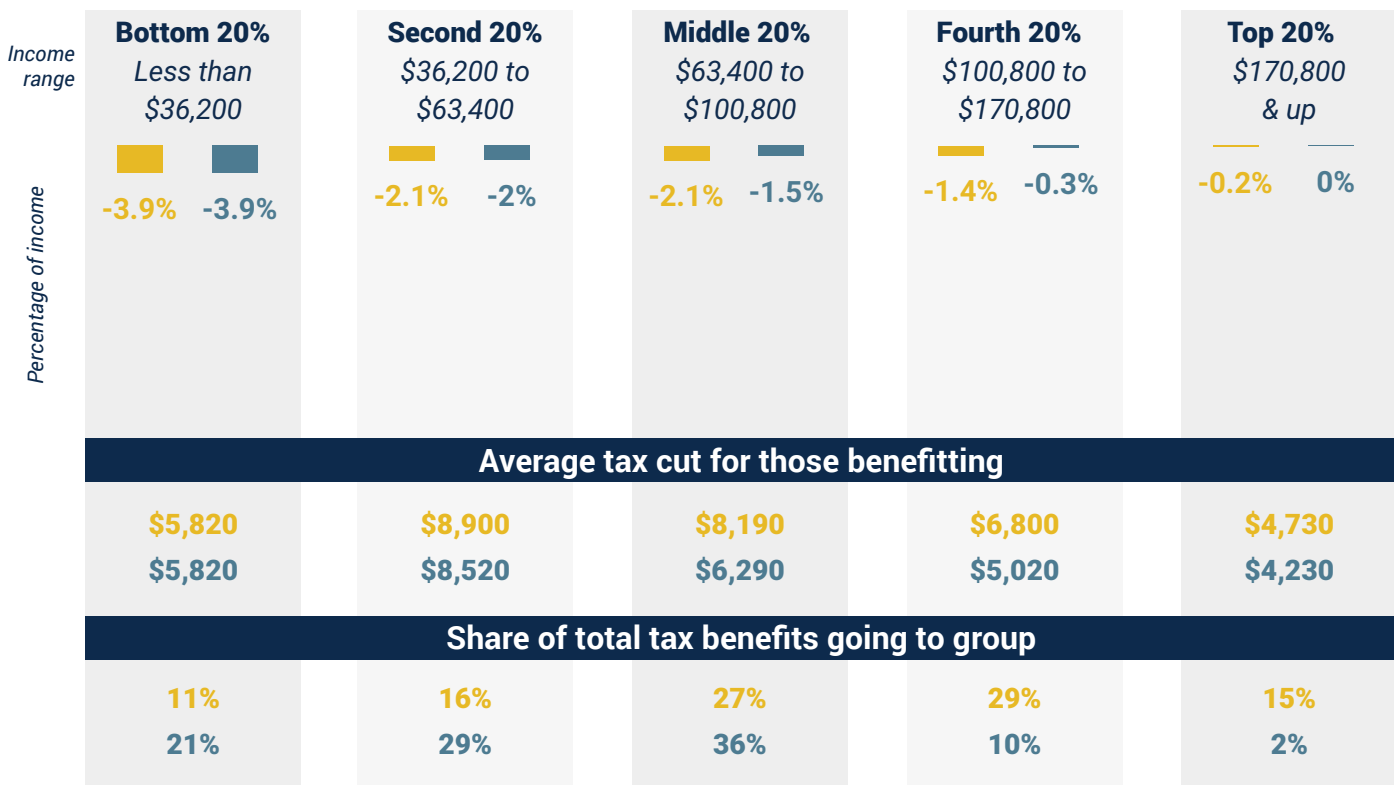
➔ **50%** of children

*Benefit phase-out extends higher up the income scale and is available to more middle-class families; phase-out for joint filers after \$110,000 of income.

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

5,000 children lifted out of poverty

NEW HAMPSHIRE



➔ OPTION 1: More universal

Credit Size

\$1,300 (kids 18 and under)

\$1,560 (kids under 6)

Estimated Cost

\$185.2M

in 2022

Who Benefits?

➔ **332,000** residents

➔ **150,000** children

➔ **65%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,300 (kids 18 and under)

\$1,560 (kids under 6)

Estimated Cost

\$91.3M

in 2022

Who Benefits?

➔ **176,000** residents

➔ **84,000** children

➔ **37%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted

Income range	Bottom 20% Less than \$36,200		Second 20% \$36,200 to \$63,400		Middle 20% \$63,400 to \$100,800		Fourth 20% \$100,800 to \$170,800		Top 20% \$170,800 & up	
	More universal	More targeted	More universal	More targeted	More universal	More targeted	More universal	More targeted	More universal	More targeted
Percentage of income	-1%	-1%	-0.6%	-0.5%	-0.5%	-0.2%	-0.3%	0%	0%	0%
Average tax cut for those benefitting										
	\$1,540		\$2,360		\$2,120		\$1,640		\$1,400	
	\$1,540		\$2,250		\$1,420		\$1,240		\$200	
Share of total tax benefits going to group										
	14%		21%		34%		26%		4%	
	29%		37%		28%		5%		0%	



Child Tax Credit Options for Reducing Child Poverty

NEW JERSEY

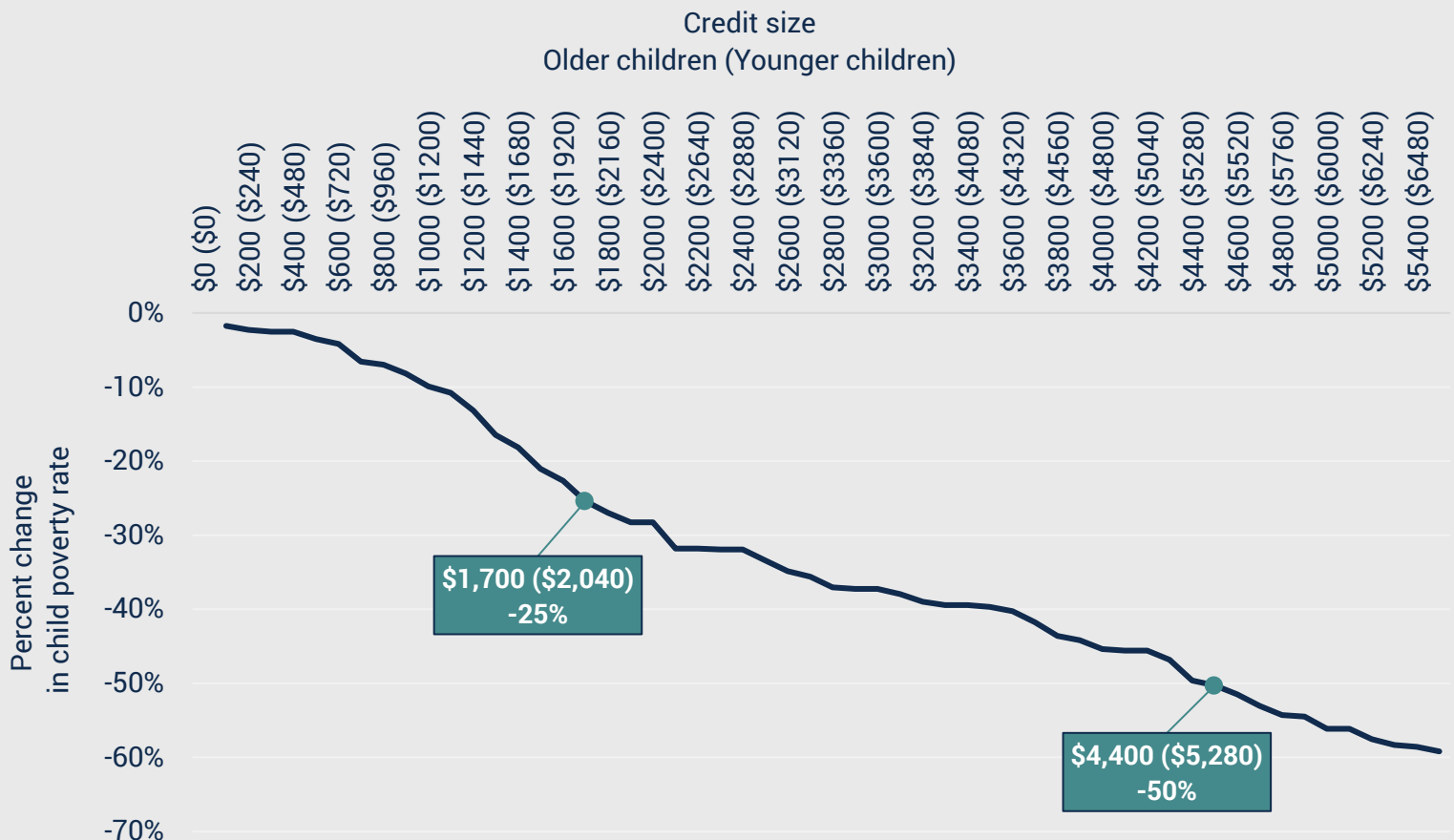


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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

140,000 children lifted out of poverty

NEW JERSEY



➔ OPTION 1: More universal

Credit Size

\$4,400 (kids 18 and under)

\$5,280 (kids under 6)

Estimated Cost

\$6.4B

in 2022

Who Benefits?

➔ **3,456,000** residents

➔ **1,606,000** children

➔ **86%** of children

➔ OPTION 2: More targeted

Credit Size

\$4,400 (kids 18 and under)

\$5,280 (kids under 6)

Estimated Cost

\$3.9B

in 2022

Who Benefits?

➔ **2,021,000** residents

➔ **998,000** children

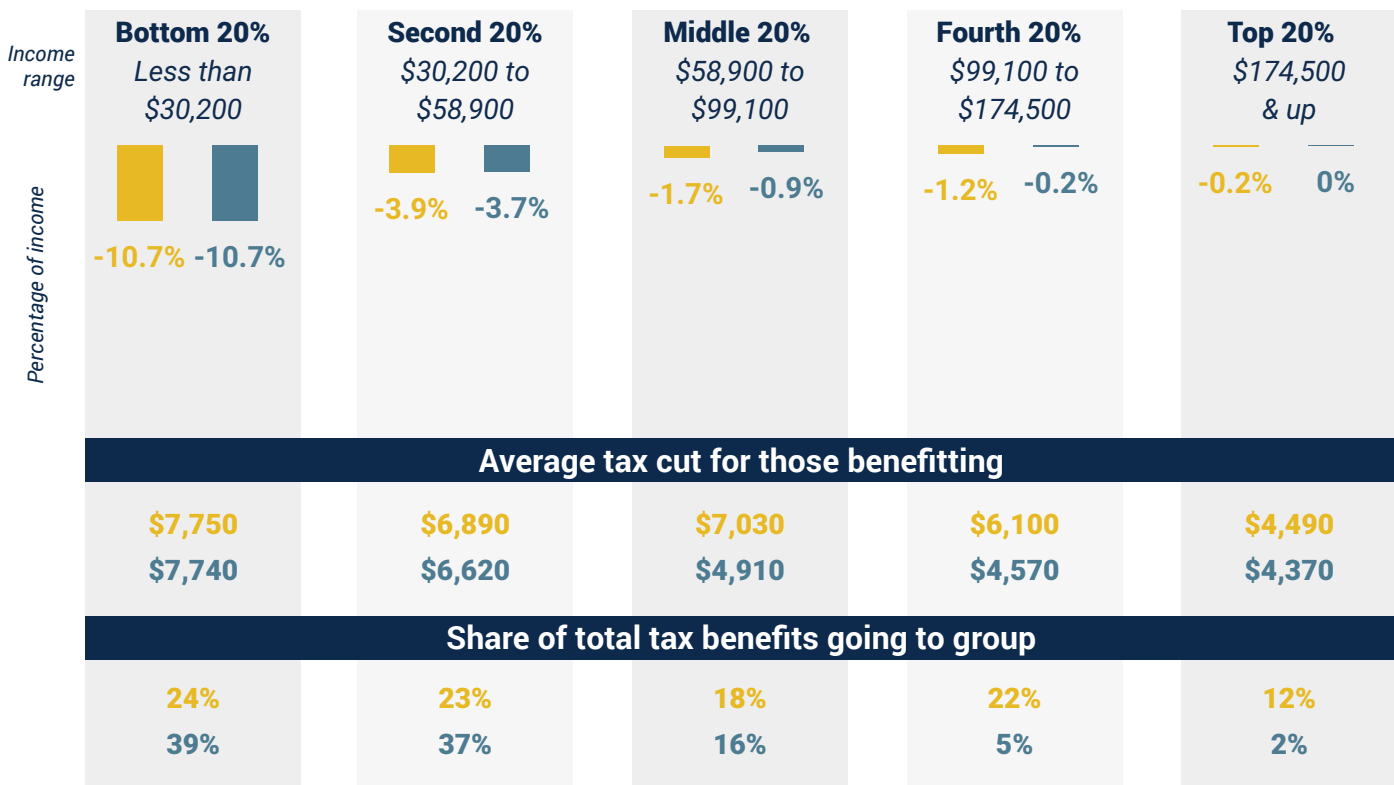
➔ **53%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

70,000 children lifted out of poverty

NEW JERSEY



➔ OPTION 1: More universal

Credit Size

\$1,700 (kids 18 and under)

\$2,040 (kids under 6)

Estimated Cost

\$2.14B

in 2022

Who Benefits?

➔ **2,795,000** residents

➔ **1,320,000** children

➔ **71%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,700 (kids 18 and under)

\$2,040 (kids under 6)

Estimated Cost

\$1.29B

in 2022

Who Benefits?

➔ **1,613,000** residents

➔ **794,000** children

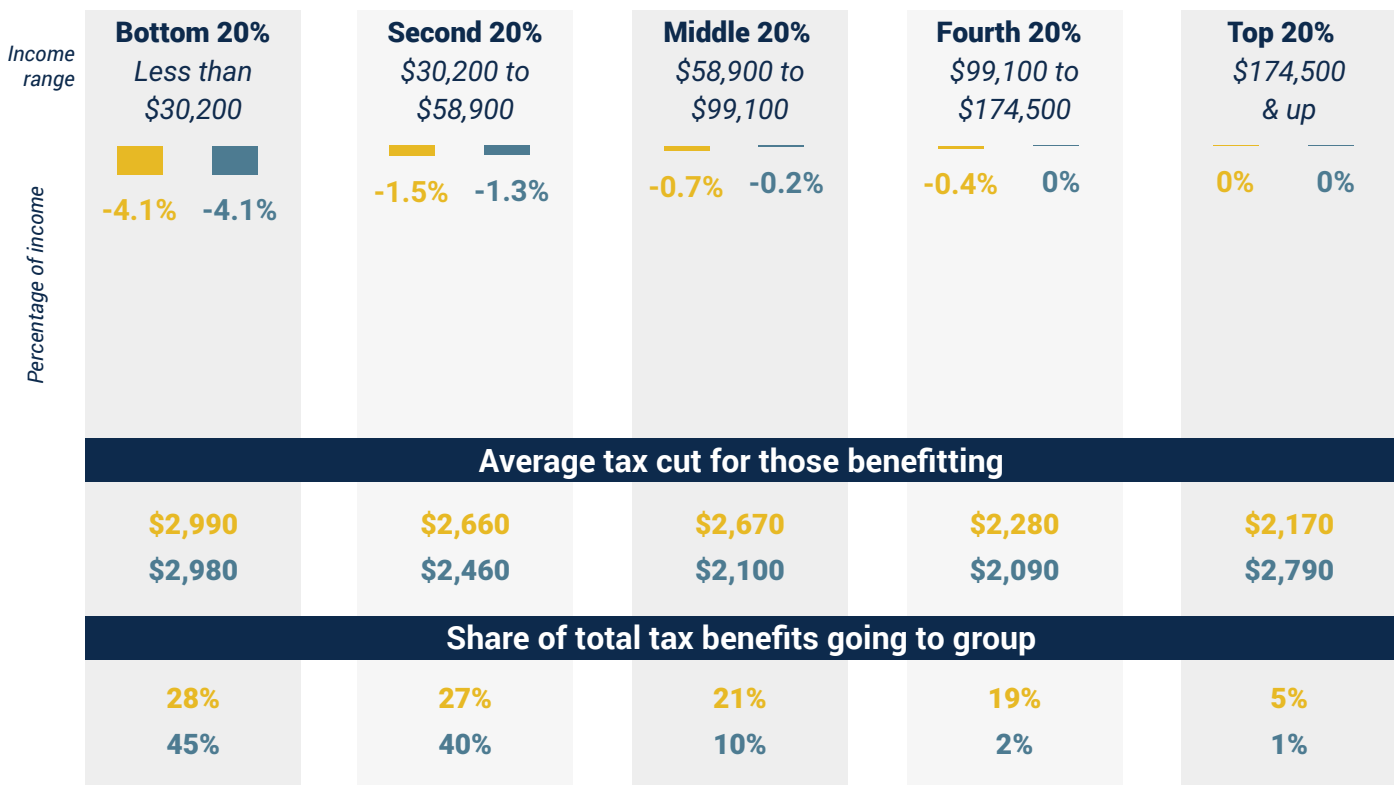
➔ **43%** of children

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Average tax change as percentage of income, by income group, 2022

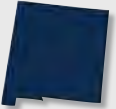
■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

NEW MEXICO



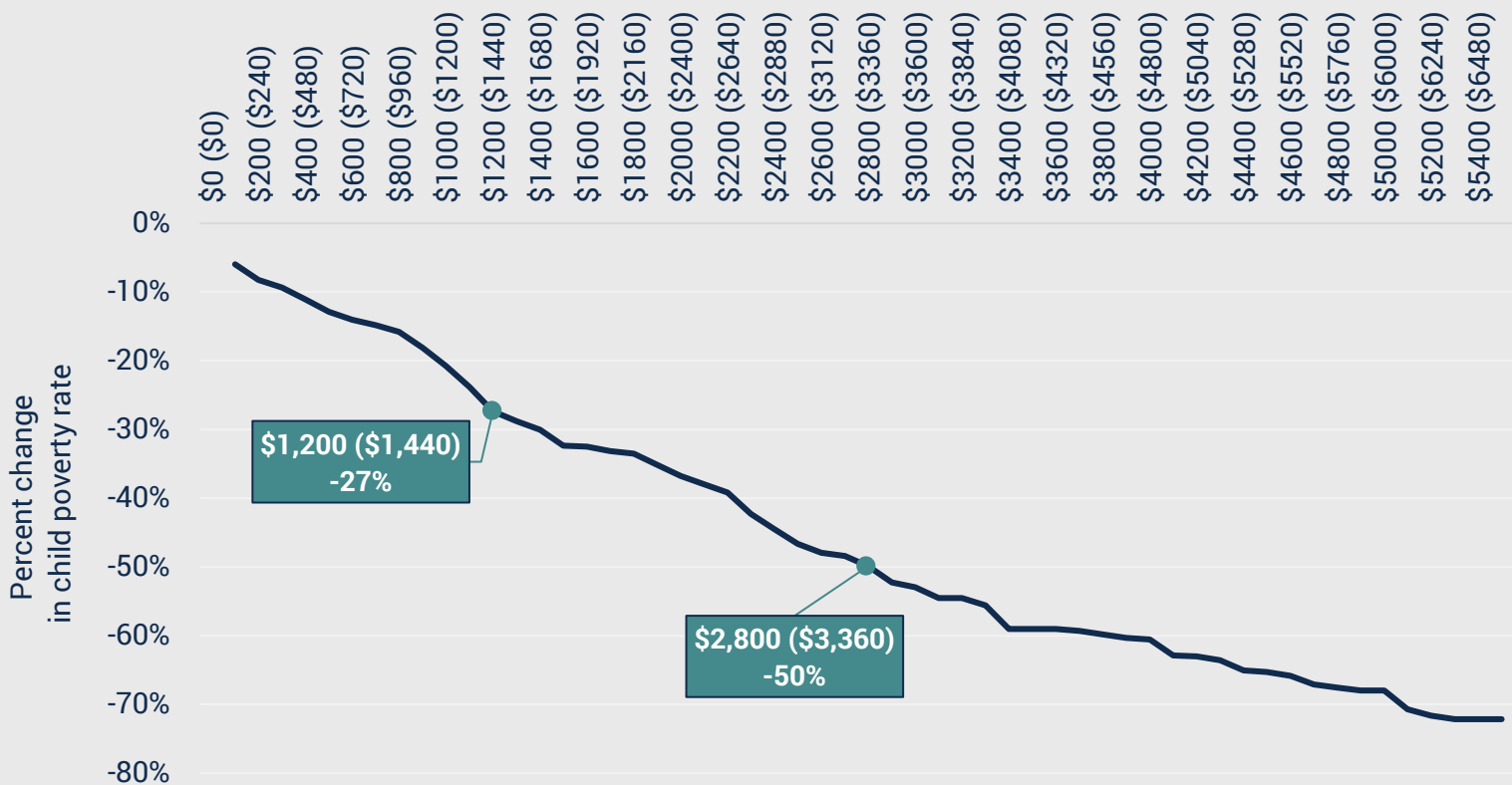
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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates

Credit size
Older children (Younger children)



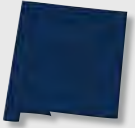
Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

33,000 children lifted out of poverty

NEW MEXICO



➔ OPTION 1: More universal

Credit Size

\$2,900 (kids 18 and under)

\$3,480 (kids under 6)

Estimated Cost

\$1.3B

in 2022

Who Benefits?

➔ **928,000** residents

➔ **439,000** children

➔ **94%** of children

➔ OPTION 2: More targeted

Credit Size

\$2,900 (kids 18 and under)

\$3,480 (kids under 6)

Estimated Cost

\$915.3M

in 2022

Who Benefits?

➔ **659,000** residents

➔ **326,000** children

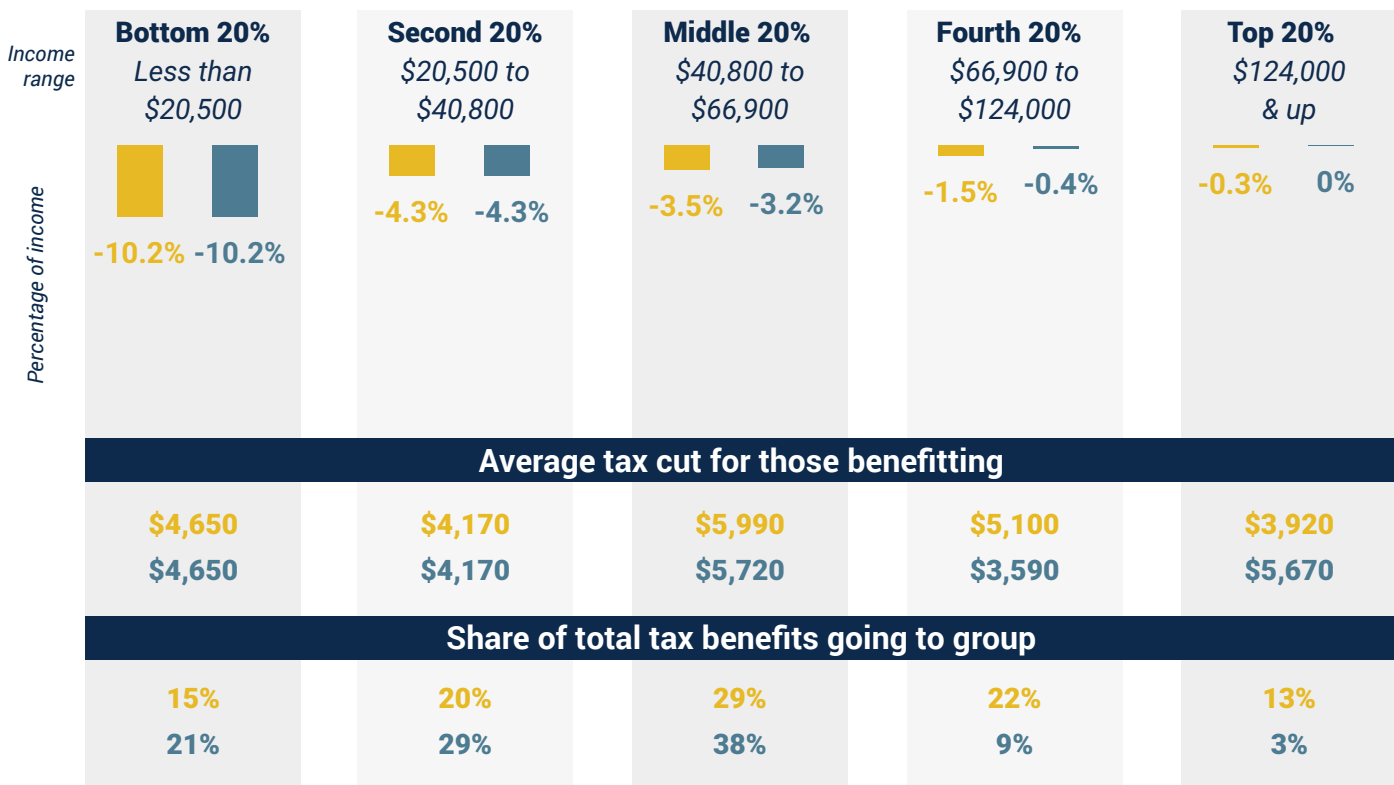
➔ **70%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted

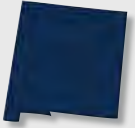




Child Tax Credit Options for 25% Reduction in Child Poverty

16,000 children lifted out of poverty

NEW MEXICO



➔ OPTION 1: More universal

Credit Size

\$1,200 (kids 18 and under)

\$1,440 (kids under 6)

Estimated Cost

\$502.9M

in 2022

Who Benefits?

➔ **879,000** residents

➔ **418,000** children

➔ **89%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,200 (kids 18 and under)

\$1,440 (kids under 6)

Estimated Cost

\$347.2M

in 2022

Who Benefits?

➔ **595,000** residents

➔ **294,000** children

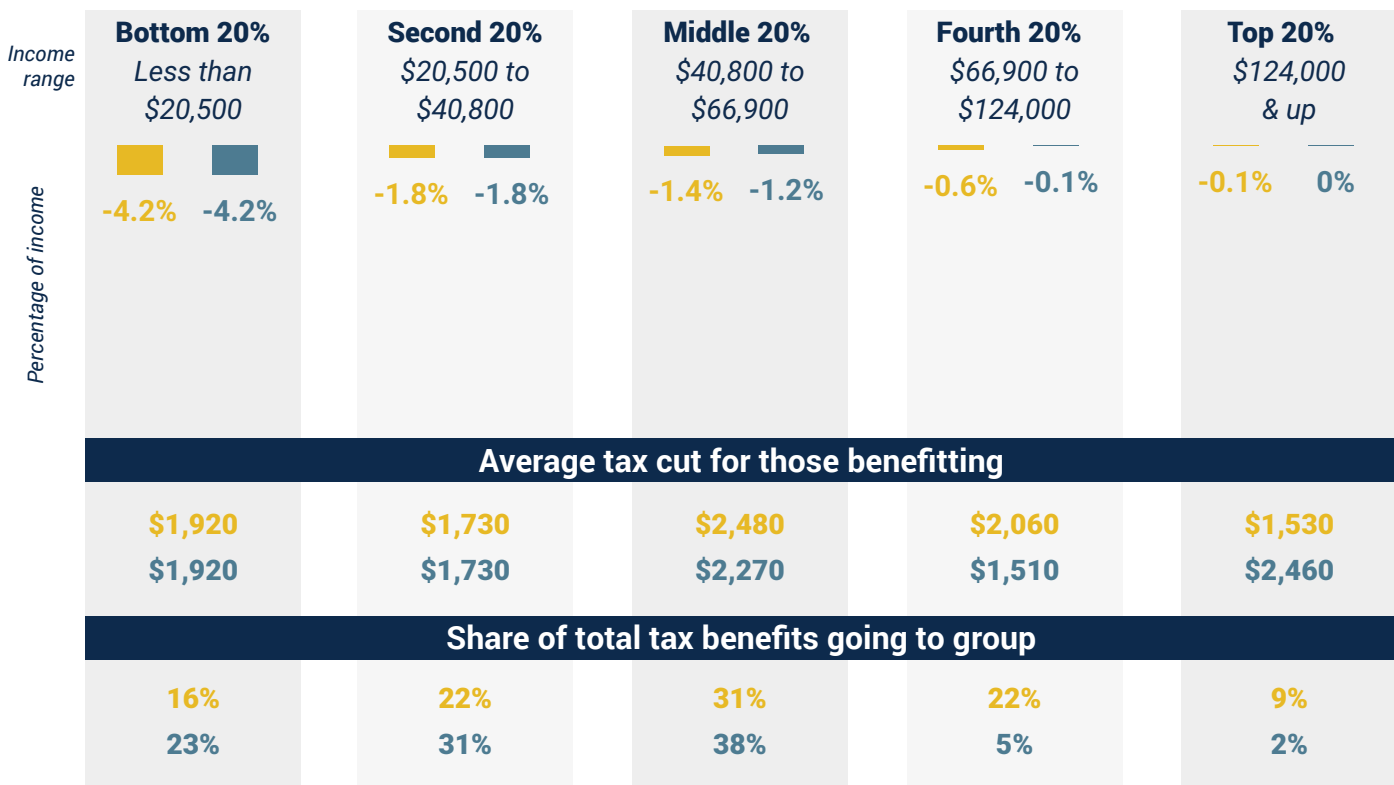
➔ **63%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

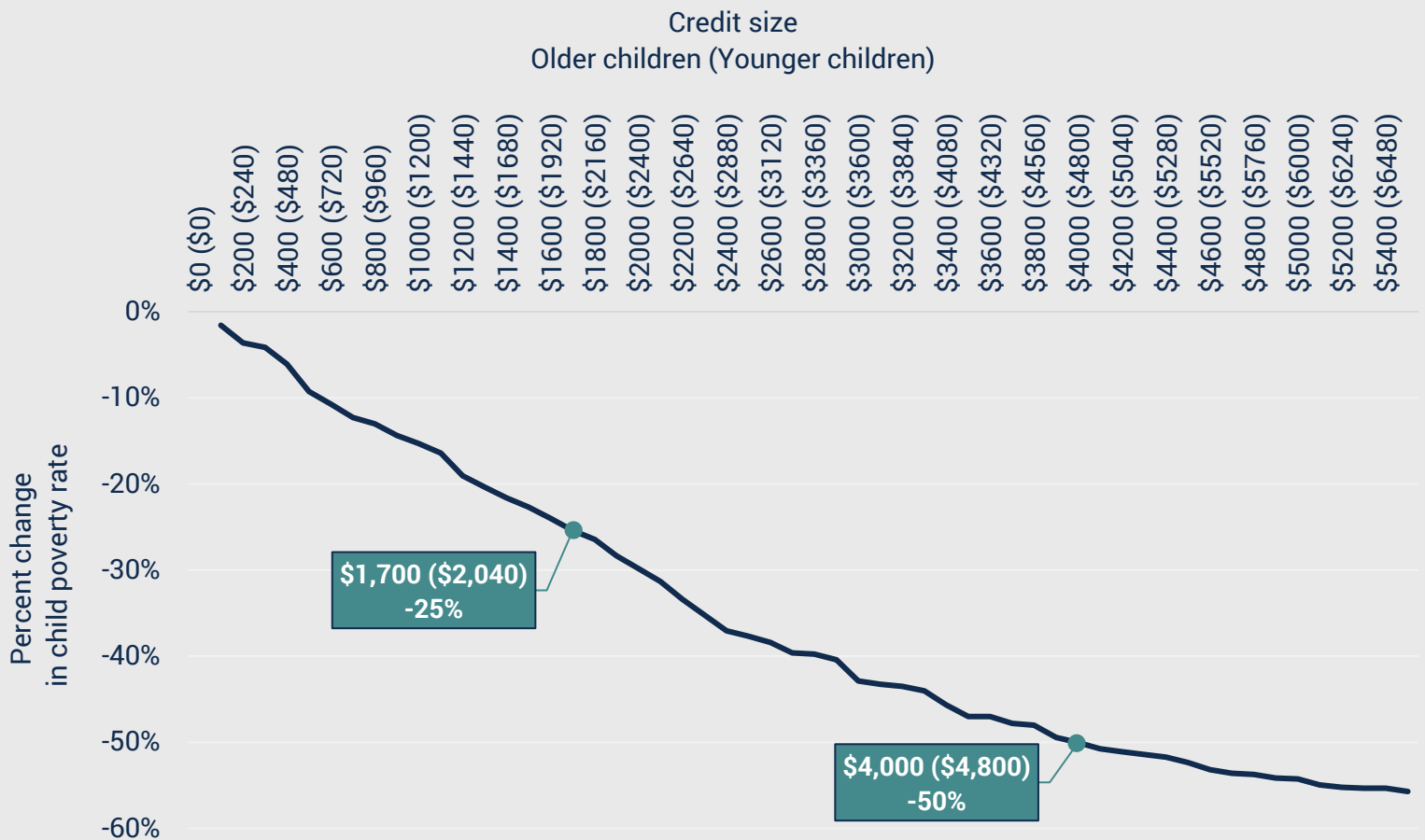
NEW YORK 

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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

318,000 children lifted out of poverty

NEW YORK



➔ OPTION 1: More universal

Credit Size

\$4,000 (kids 18 and under)

\$4,800 (kids under 6)

Estimated Cost

\$13.5B

in 2022

Who Benefits?

➔ **7,323,000** residents

➔ **3,505,000** children

➔ **90%** of children

➔ OPTION 2: More targeted

Credit Size

\$4,000 (kids 18 and under)

\$4,800 (kids under 6)

Estimated Cost

\$9.5B

in 2022

Who Benefits?

➔ **4,974,000** residents

➔ **2,508,000** children

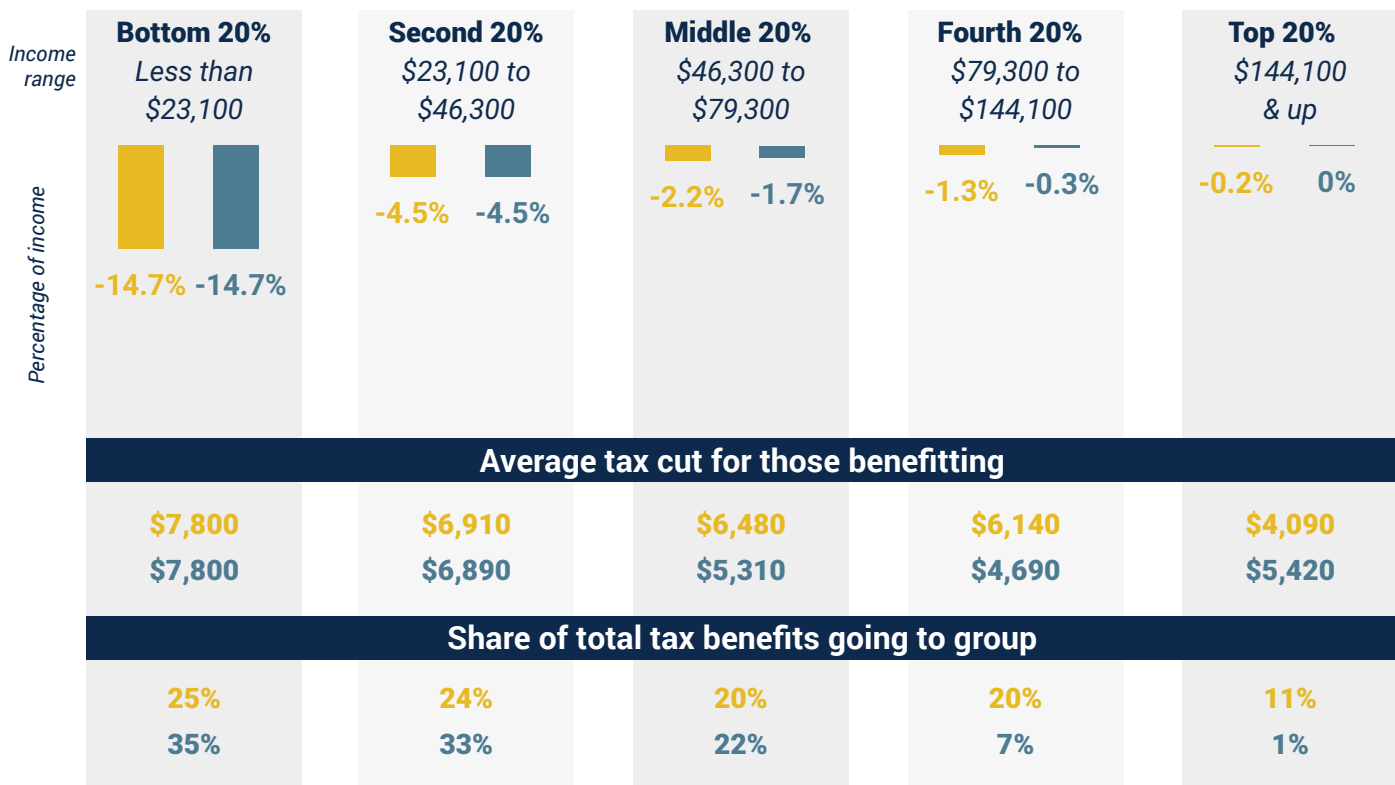
➔ **65%** of children

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*Benefit phase-out more exclusively benefits families experiencing periods of low income; phase-out begins when a family (depending on size) is no longer EITC eligible.

Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

159,000 children lifted out of poverty

NEW YORK



➔ OPTION 1: More universal

Credit Size

\$1,700 (kids 18 and under)

\$2,040 (kids under 6)

Estimated Cost

\$5.24B

in 2022

Who Benefits?

➔ **6,450,000** residents

➔ **3,127,000** children

➔ **81%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,700 (kids 18 and under)

\$2,040 (kids under 6)

Estimated Cost

\$3.71B

in 2022

Who Benefits?

➔ **4,278,000** residents

➔ **2,181,000** children

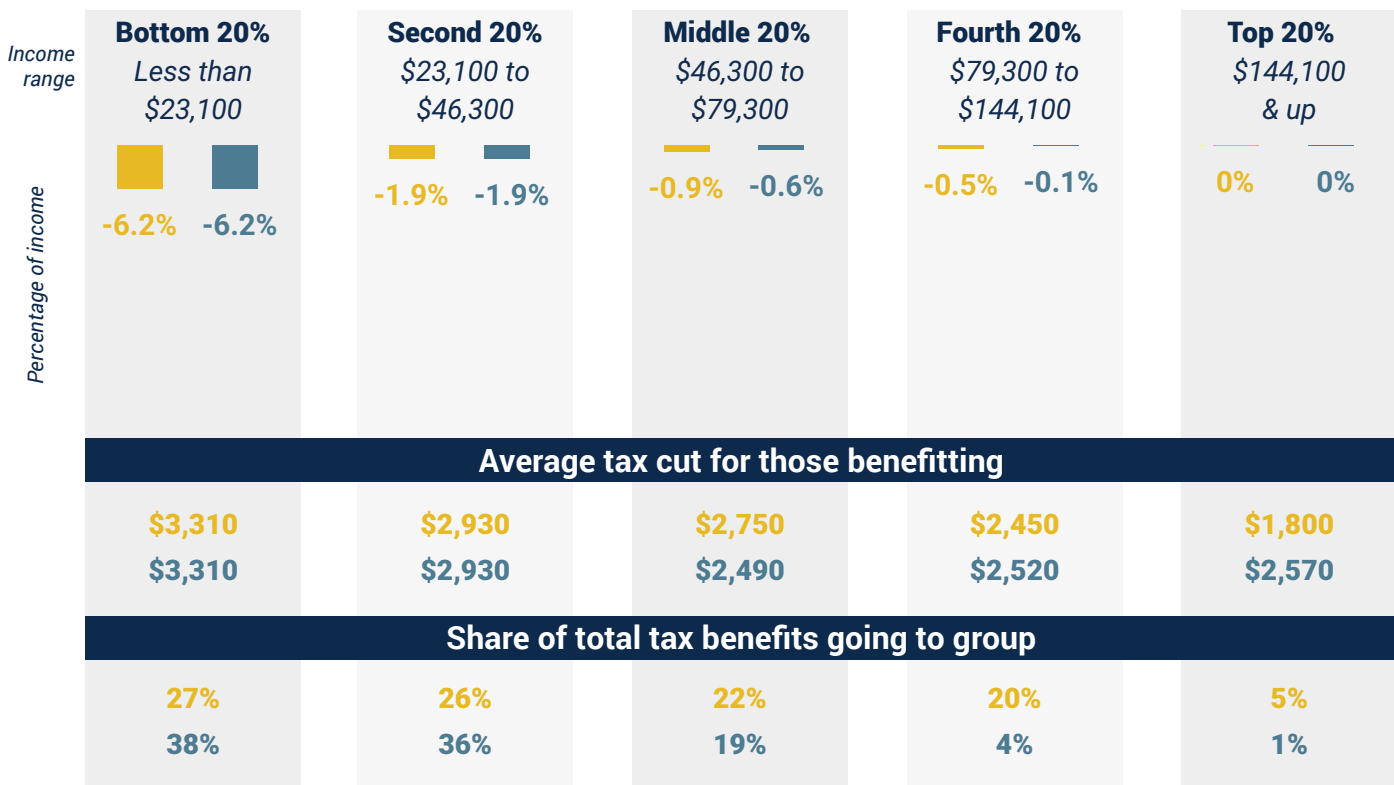
➔ **56%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

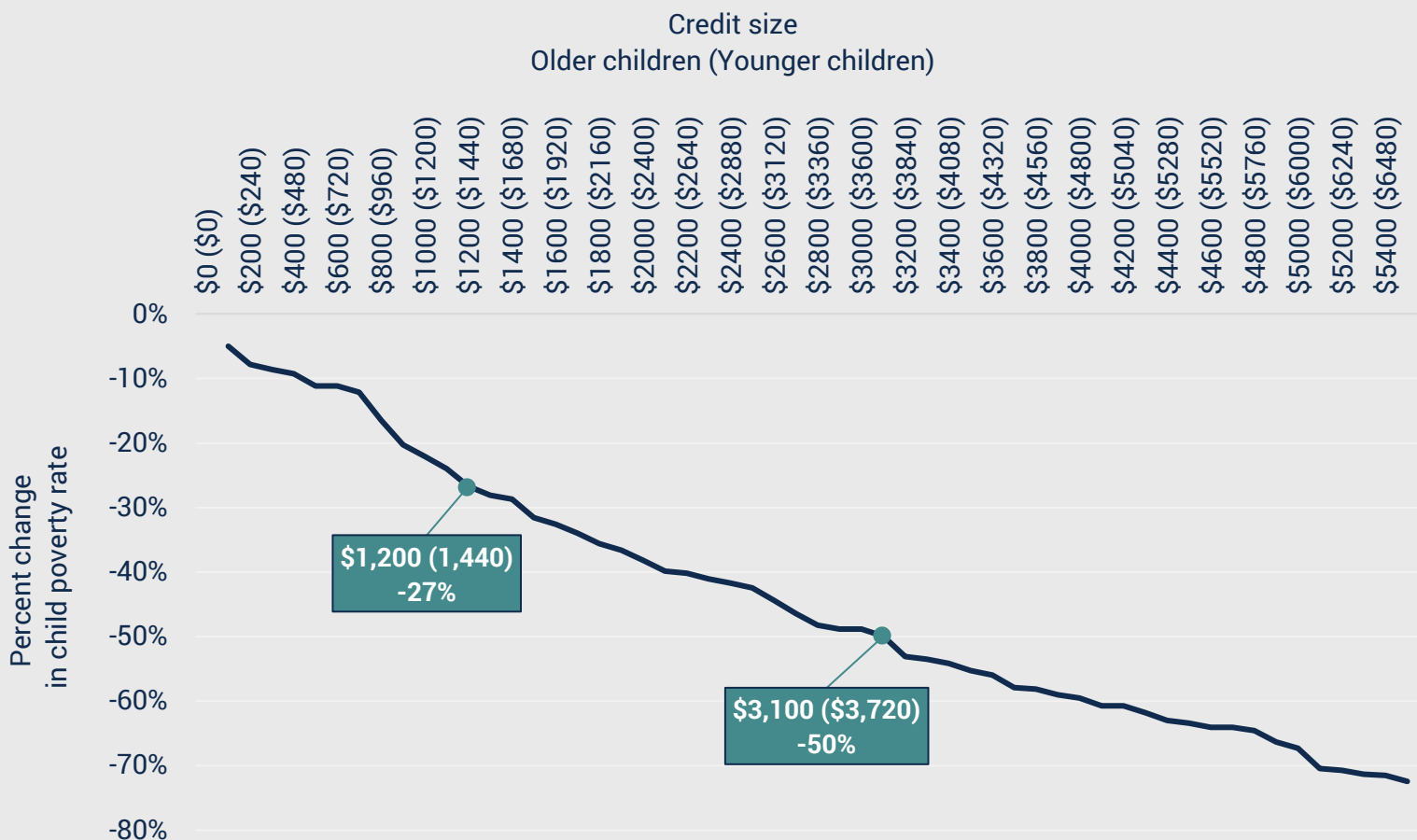
NORTH CAROLINA

States have the policy tools available to them to drastically reduce child poverty. They can build on the track record of the expanded federal credit and create Child Tax Credits that include features key to the federal expansion's success. The options presented provide the potential impacts of state Child Tax Credits on poverty and the costs of these highly promising tax credits that would reduce state child poverty rates by 25 and 50 percent.

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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

166,000 children lifted out of poverty

NORTH CAROLINA



➔ OPTION 1: More universal

Credit Size

Estimated Cost

\$3,100 (kids 18 and under)

\$6.1B

\$3,720 (kids under 6)

in 2022

Who Benefits?

➔ **4,186,000** residents

➔ **1,985,000** children

➔ **91%** of children

➔ OPTION 2: More targeted

Credit Size

Estimated Cost

\$3,100 (kids 18 and under)

\$4.2B

\$3,720 (kids under 6)

in 2022

Who Benefits?

➔ **2,784,000** residents

➔ **1,408,000** children

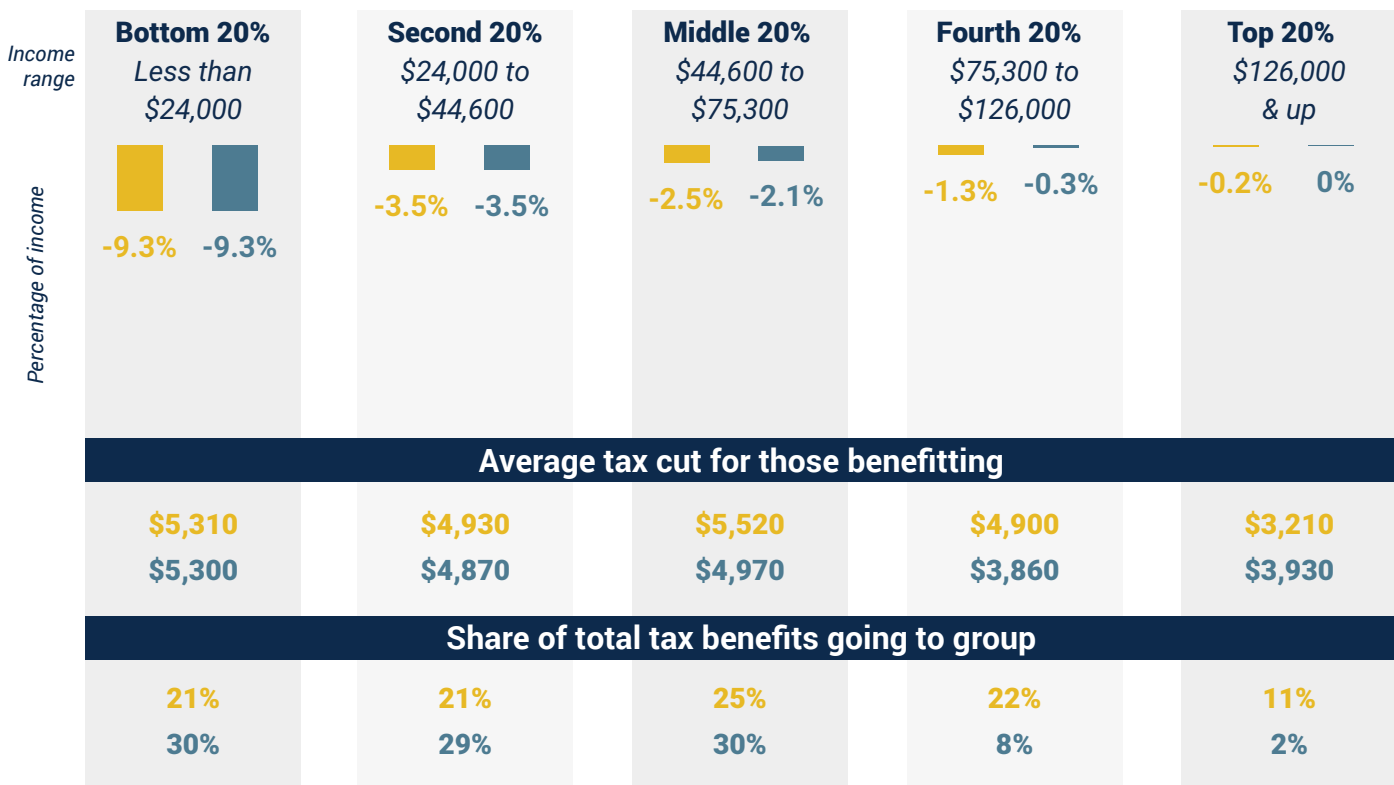
➔ **64%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

83,000 children lifted out of poverty

NORTH CAROLINA



➔ OPTION 1: More universal

Credit Size

\$1,200 (kids 18 and under)

\$1,440 (kids under 6)

Estimated Cost

\$2.18B

in 2022

Who Benefits?

➔ **3,760,000** residents

➔ **1,812,000** children

➔ **83%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,200 (kids 18 and under)

\$1,440 (kids under 6)

Estimated Cost

\$1.48B

in 2022

Who Benefits?

➔ **2,424,000** residents

➔ **1,246,000** children

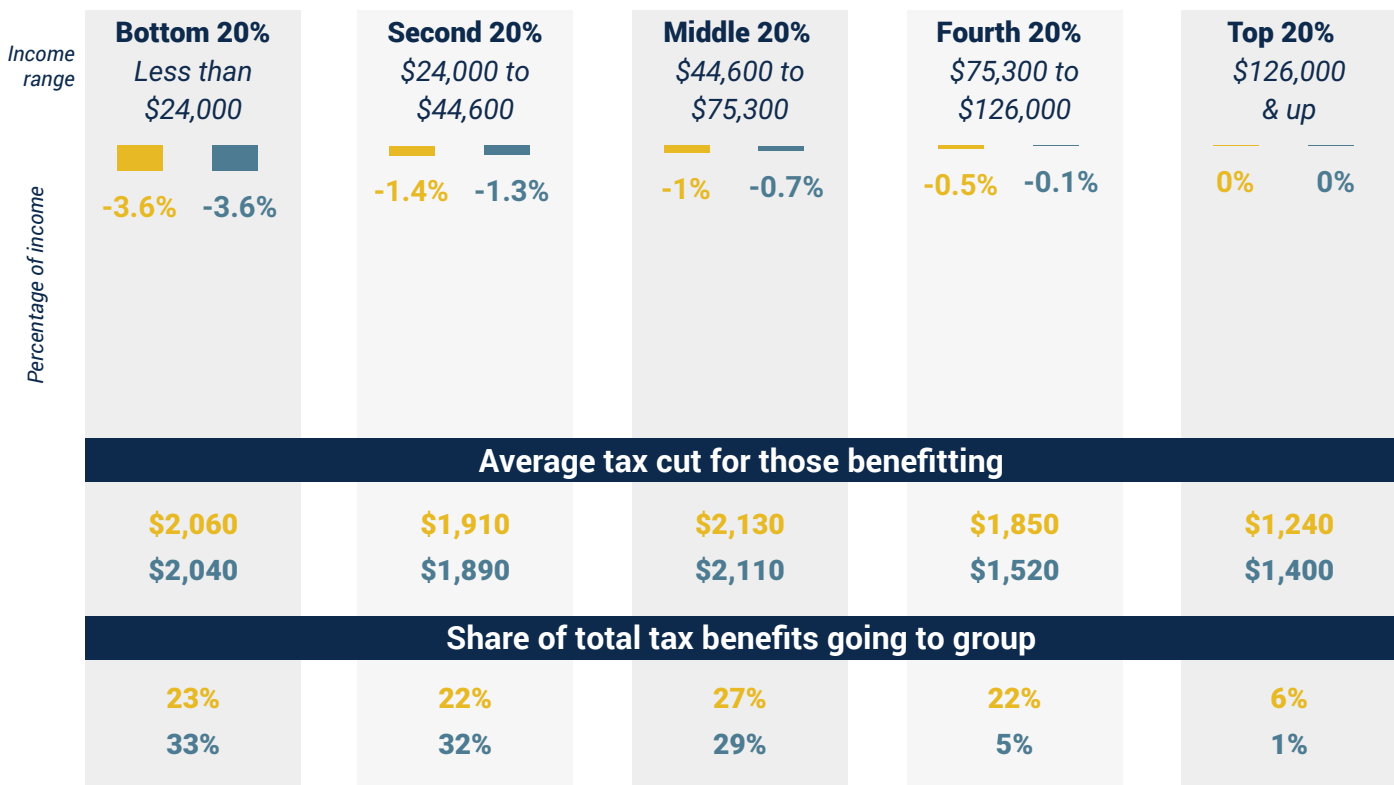
➔ **57%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

NORTH DAKOTA

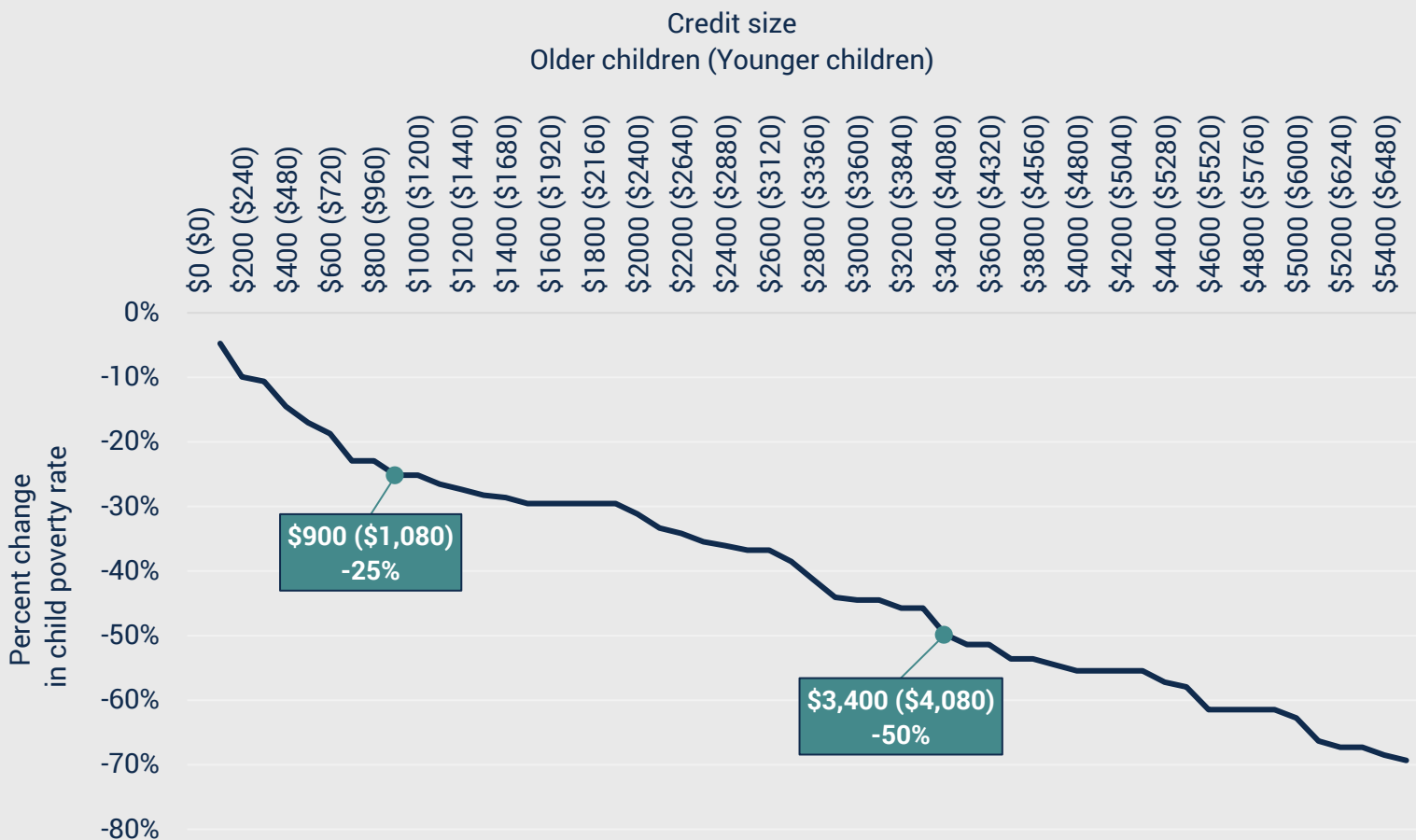


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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

10,000 children lifted out of poverty

NORTH DAKOTA



➔ OPTION 1: More universal

Credit Size

\$3,400 (kids 18 and under)

\$4,080 (kids under 6)

Estimated Cost

\$507M

in 2022

Who Benefits?

➔ **324,000** residents

➔ **154,000** children

➔ **89%** of children

➔ OPTION 2: More targeted

Credit Size

\$3,400 (kids 18 and under)

\$4,080 (kids under 6)

Estimated Cost

\$294.8M

in 2022

Who Benefits?

➔ **190,000** residents

➔ **98,000** children

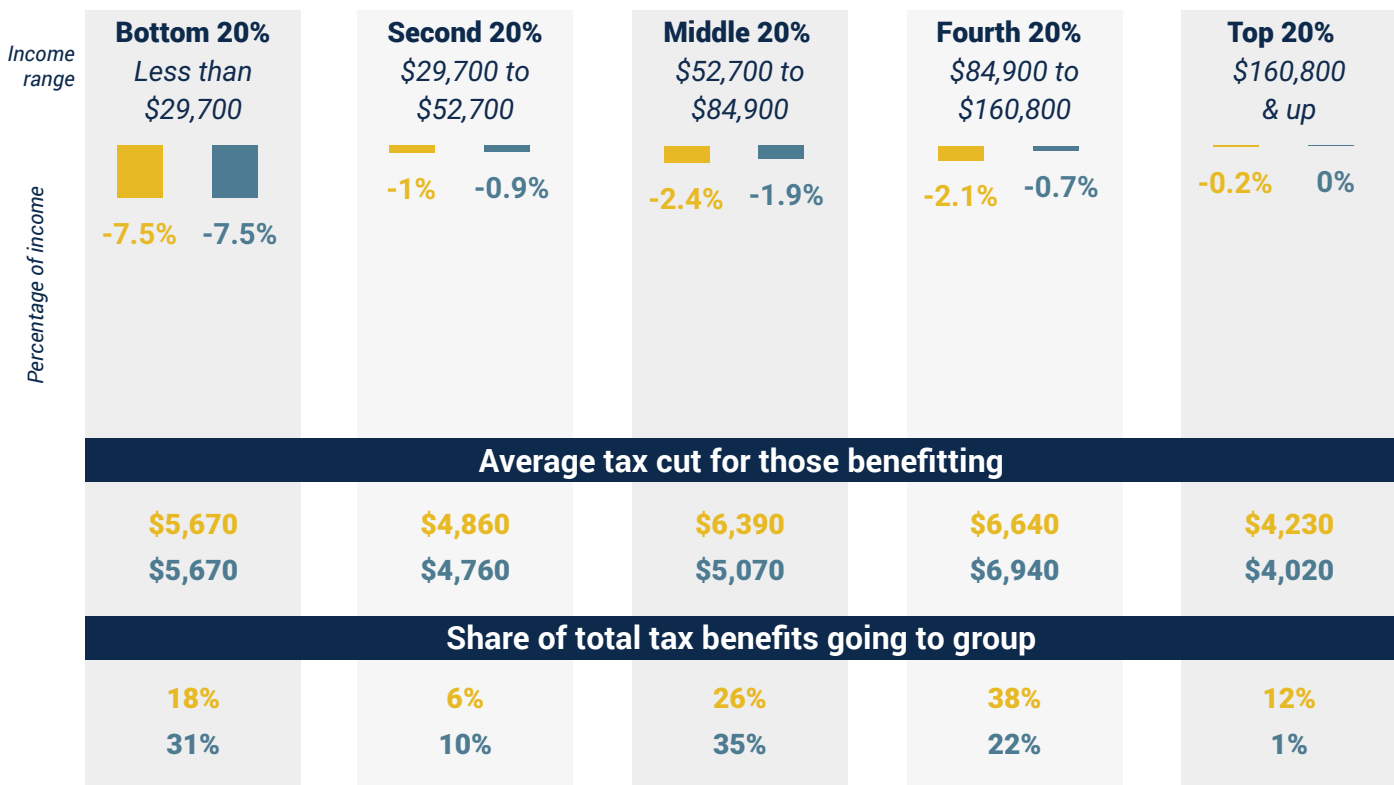
➔ **57%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

5,000 children lifted out of poverty

NORTH DAKOTA



➔ OPTION 1: More universal

Credit Size

Estimated Cost

\$900 (kids 18 and under)

\$1,080 (kids under 6)

\$117M

in 2022

Who Benefits?

➔ **277,000** residents

➔ **134,000** children

➔ **77%** of children

➔ OPTION 2: More targeted

Credit Size

Estimated Cost

\$900 (kids 18 and under)

\$1,080 (kids under 6)

\$61.2M

in 2022

Who Benefits?

➔ **143,000** residents

➔ **76,000** children

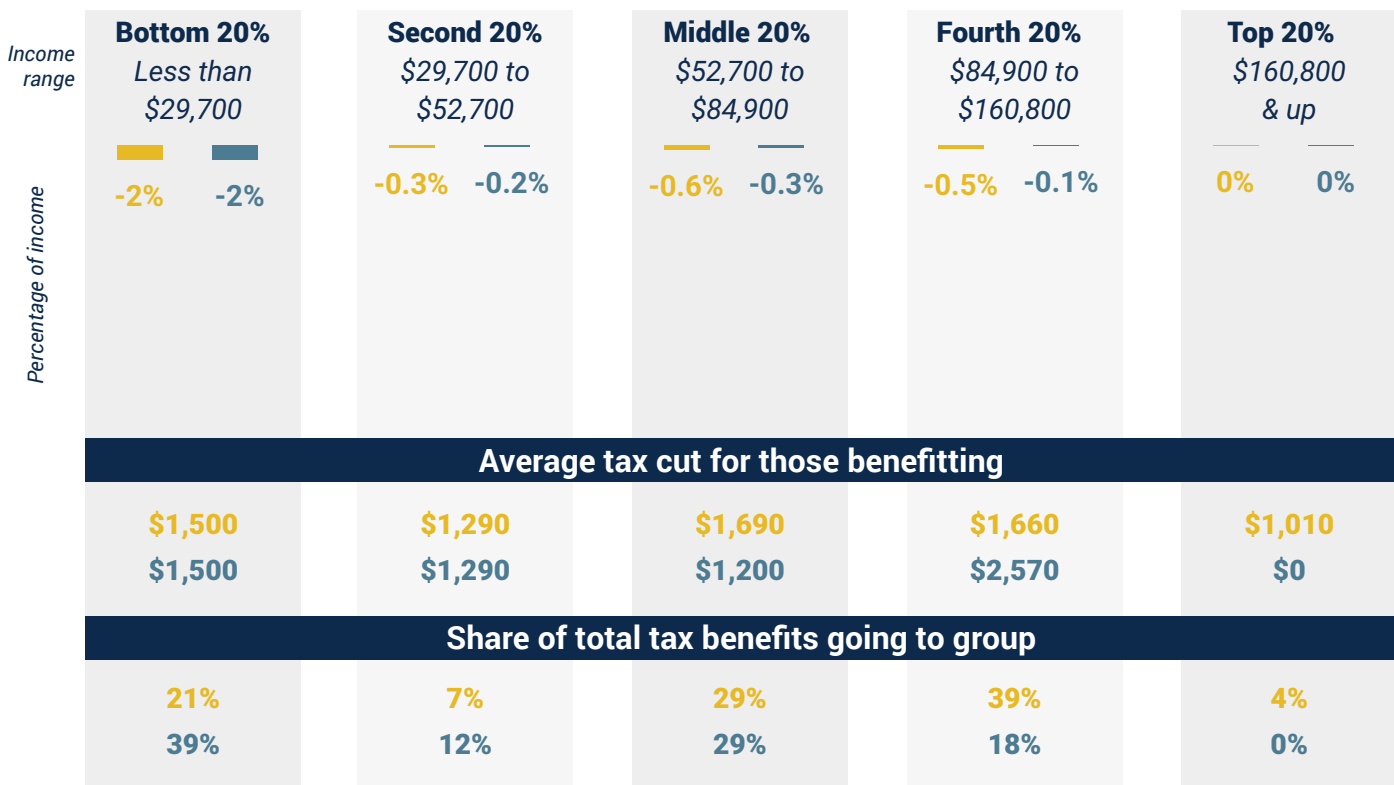
➔ **44%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty



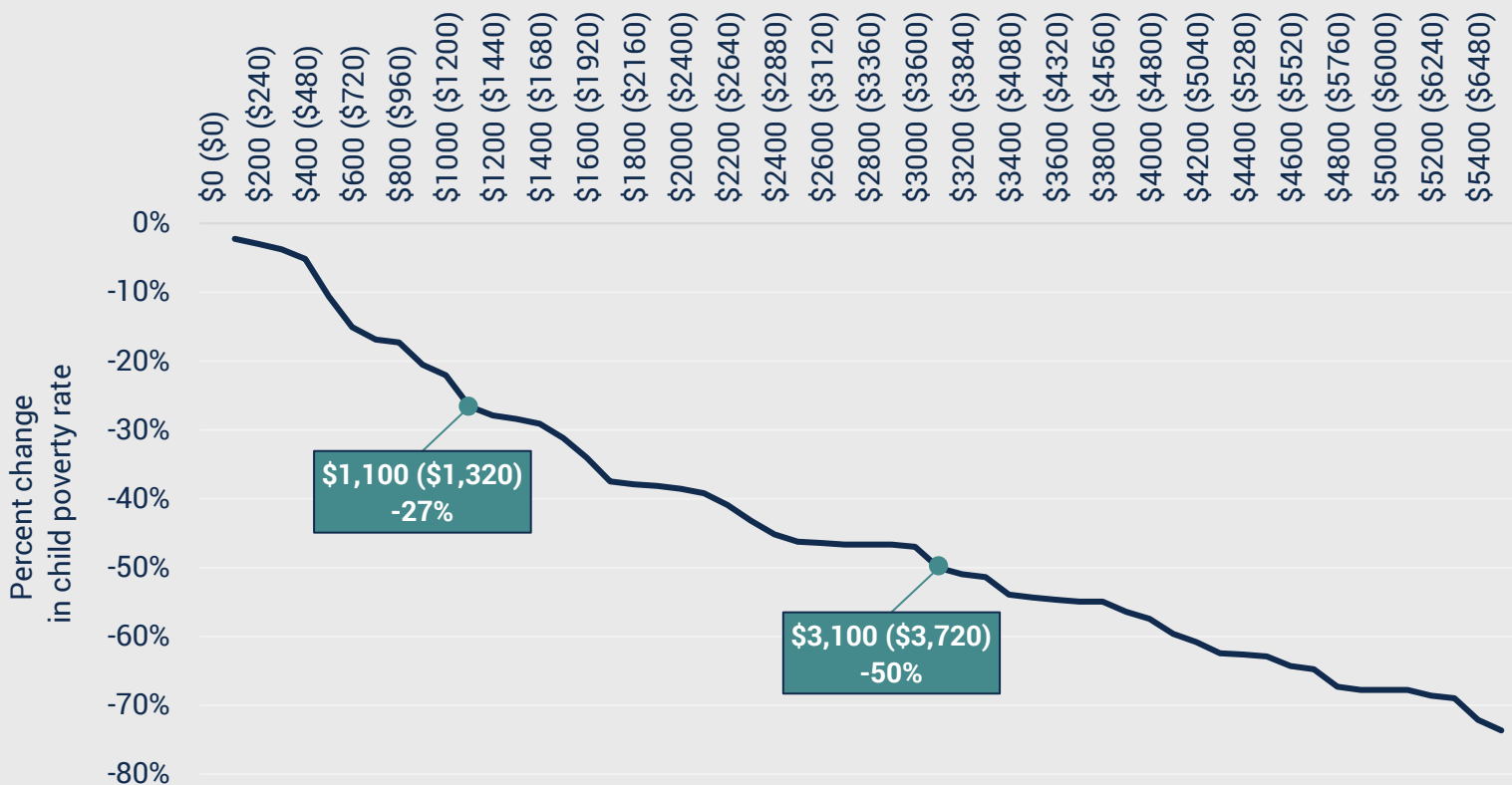
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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates

Credit size
Older children (Younger children)



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

152,000 children lifted out of poverty

OHIO



➔ OPTION 1: More universal

Credit Size

\$3,100 (kids 18 and under)

\$3,720 (kids under 6)

Estimated Cost

\$6.5B

in 2022

Who Benefits?

➔ **4,596,000** residents

➔ **2,182,000** children

➔ **91%** of children

➔ OPTION 2: More targeted

Credit Size

\$3,100 (kids 18 and under)

\$3,720 (kids under 6)

Estimated Cost

\$4.3B

in 2022

Who Benefits?

➔ **2,984,000** residents

➔ **1,491,000** children

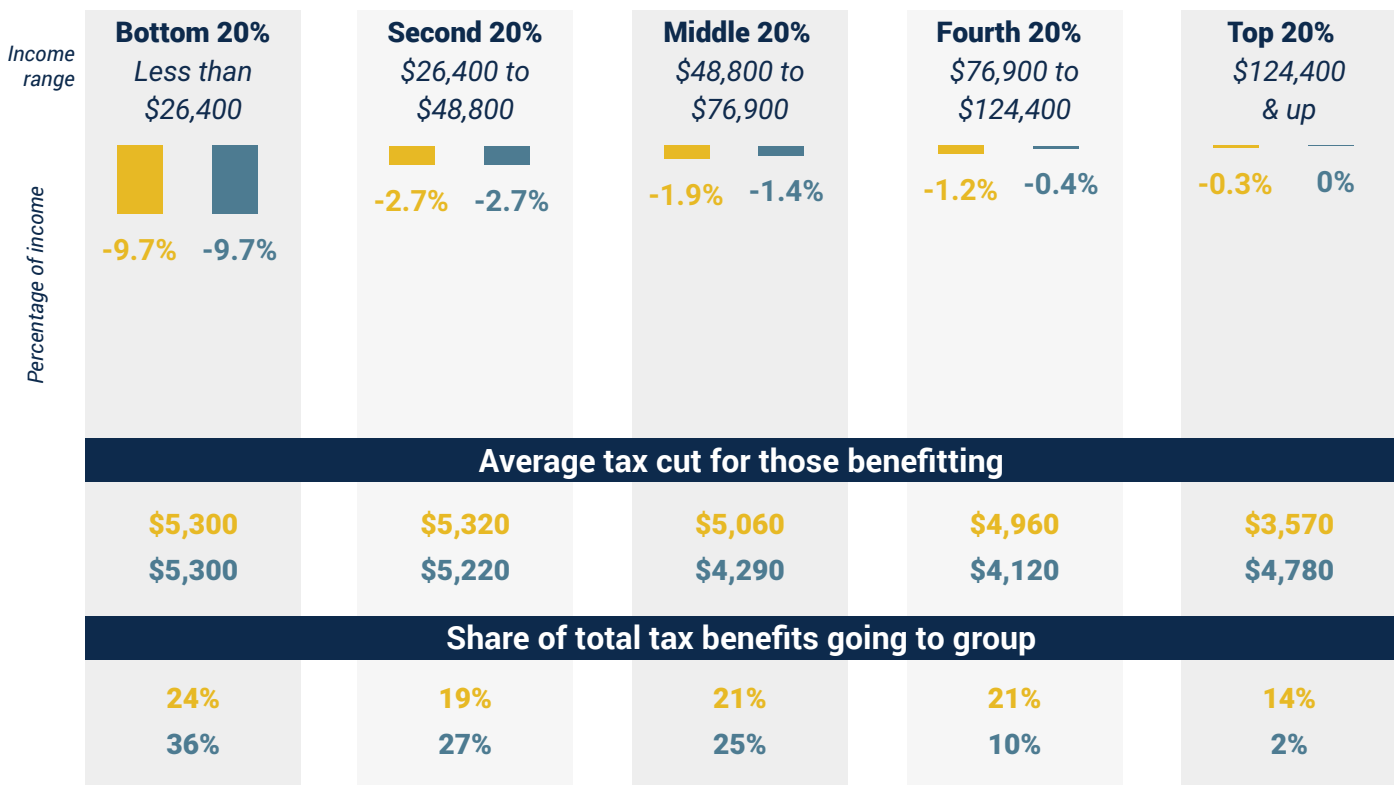
➔ **62%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 25% Reduction in Child Poverty

76,000 children lifted out of poverty

OHIO



➔ OPTION 1: More universal

Credit Size

\$1,100 (kids 18 and under)

\$1,320 (kids under 6)

Estimated Cost

\$2.09B

in 2022

Who Benefits?

➔ **4,008,000** residents

➔ **1,927,000** children

➔ **80%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,100 (kids 18 and under)

\$1,320 (kids under 6)

Estimated Cost

\$1.21B

in 2022

Who Benefits?

➔ **2,446,000** residents

➔ **1,232,000** children

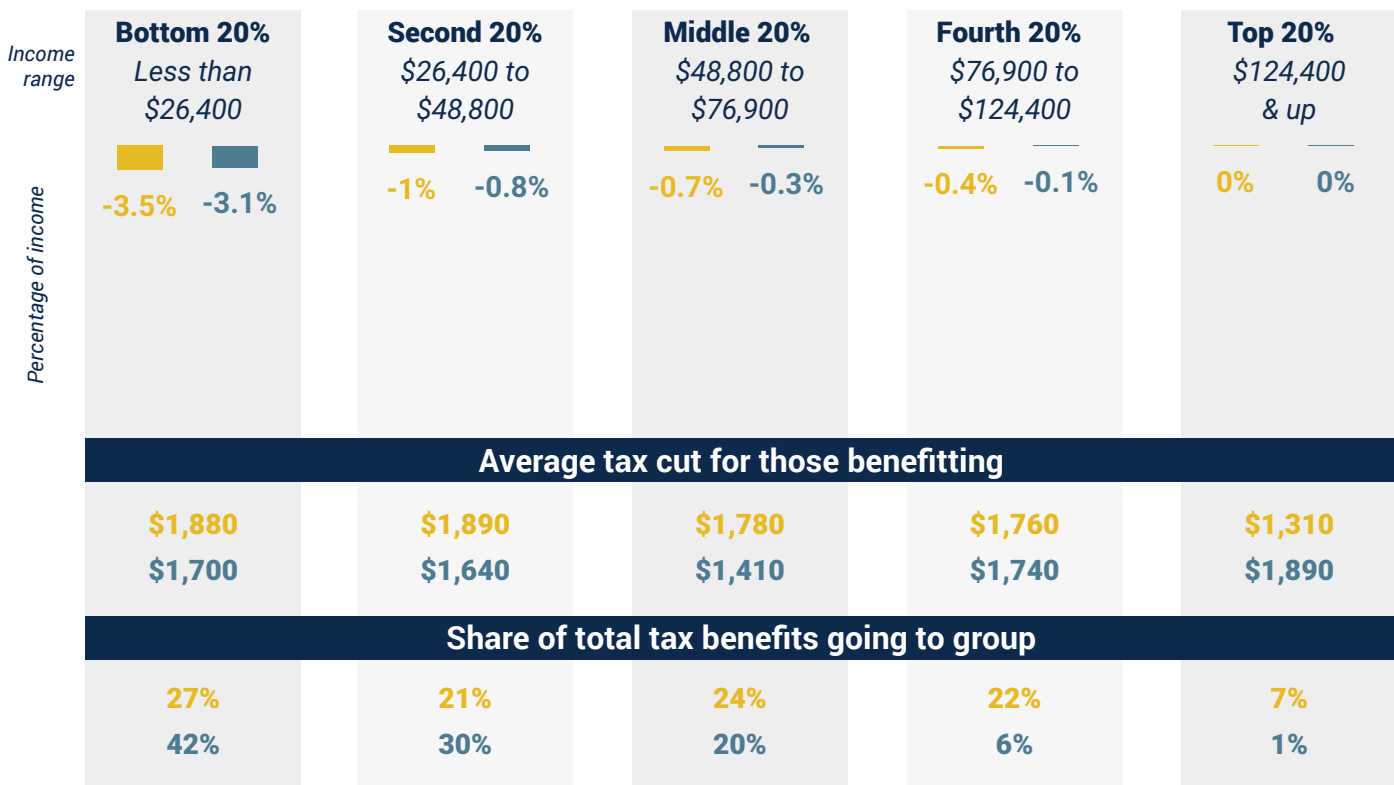
➔ **51%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

OKLAHOMA

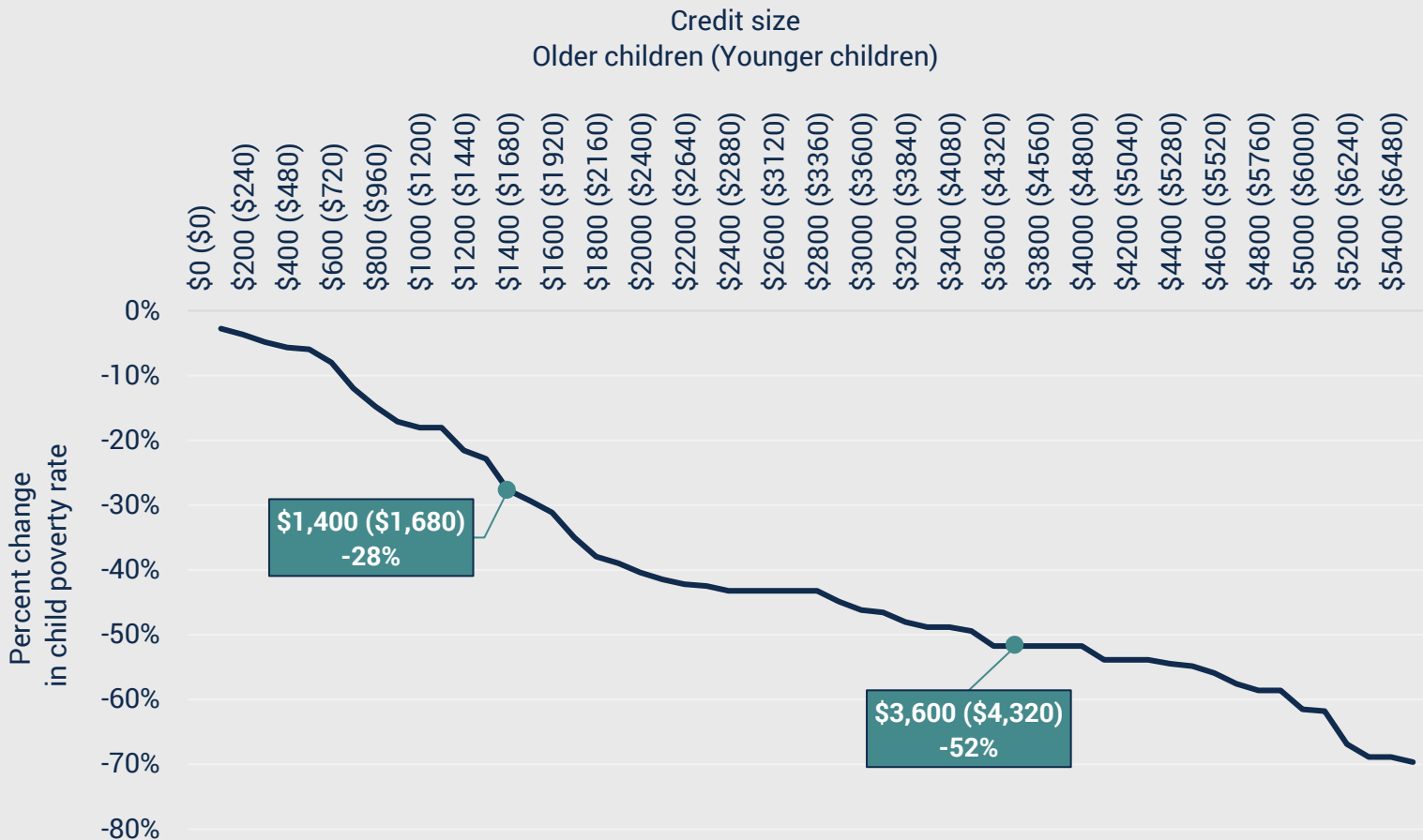


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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

54,000 children lifted out of poverty

OKLAHOMA



➔ OPTION 1: More universal

Credit Size

\$3,600 (kids 18 and under)

\$4,320 (kids under 6)

Estimated Cost

\$3B

in 2022

Who Benefits?

➔ **1,797,000** residents

➔ **851,000** children

➔ **94%** of children

➔ OPTION 2: More targeted

Credit Size

\$3,600 (kids 18 and under)

\$4,320 (kids under 6)

Estimated Cost

\$2.1B

in 2022

Who Benefits?

➔ **1,243,000** residents

➔ **623,000** children

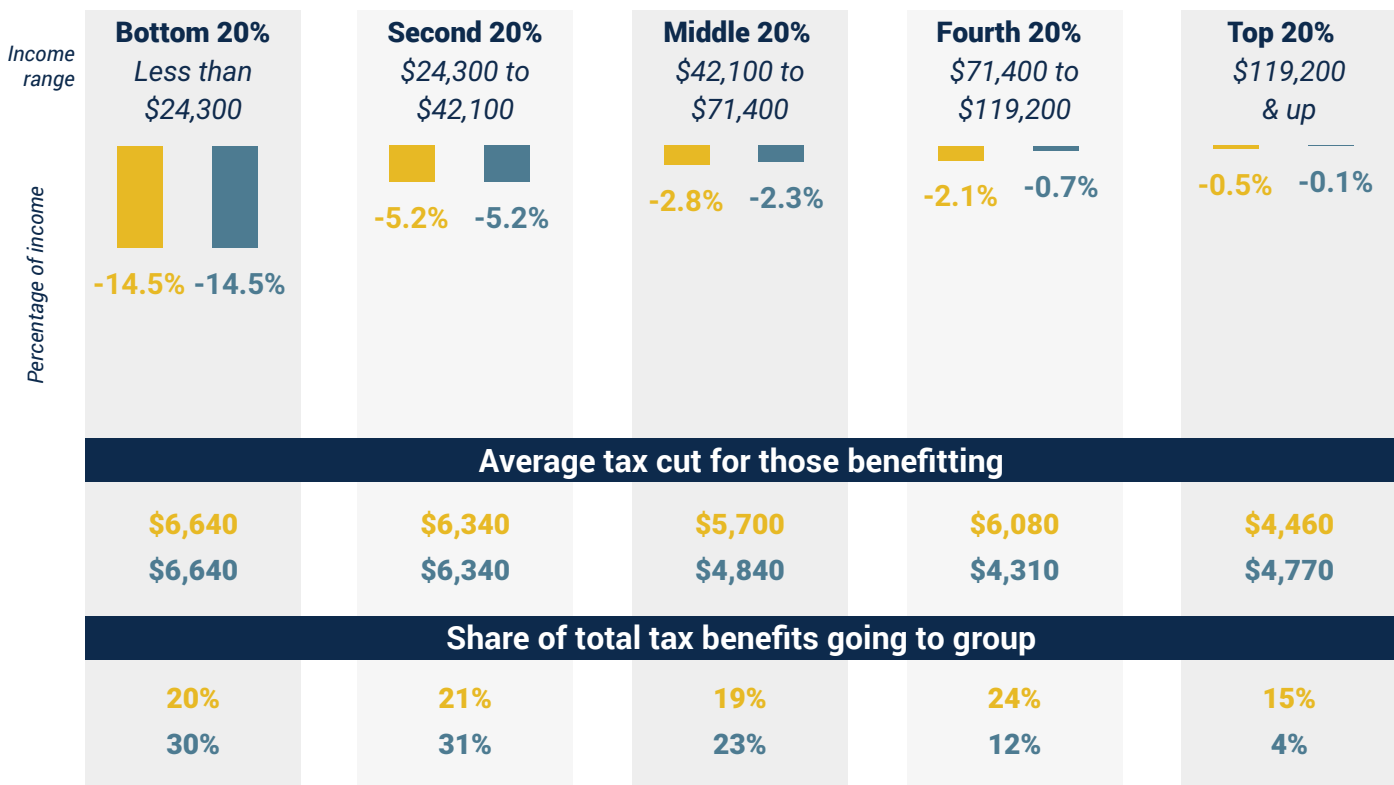
➔ **69%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

27,000 children lifted out of poverty

OKLAHOMA



➔ OPTION 1: More universal

Credit Size

\$1,400 (kids 18 and under)

\$1,680 (kids under 6)

Estimated Cost

\$1.11B

in 2022

Who Benefits?

➔ **1,662,000** residents

➔ **795,000** children

➔ **88%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,400 (kids 18 and under)

\$1,680 (kids under 6)

Estimated Cost

\$596.5M

in 2022

Who Benefits?

➔ **956,000** residents

➔ **490,000** children

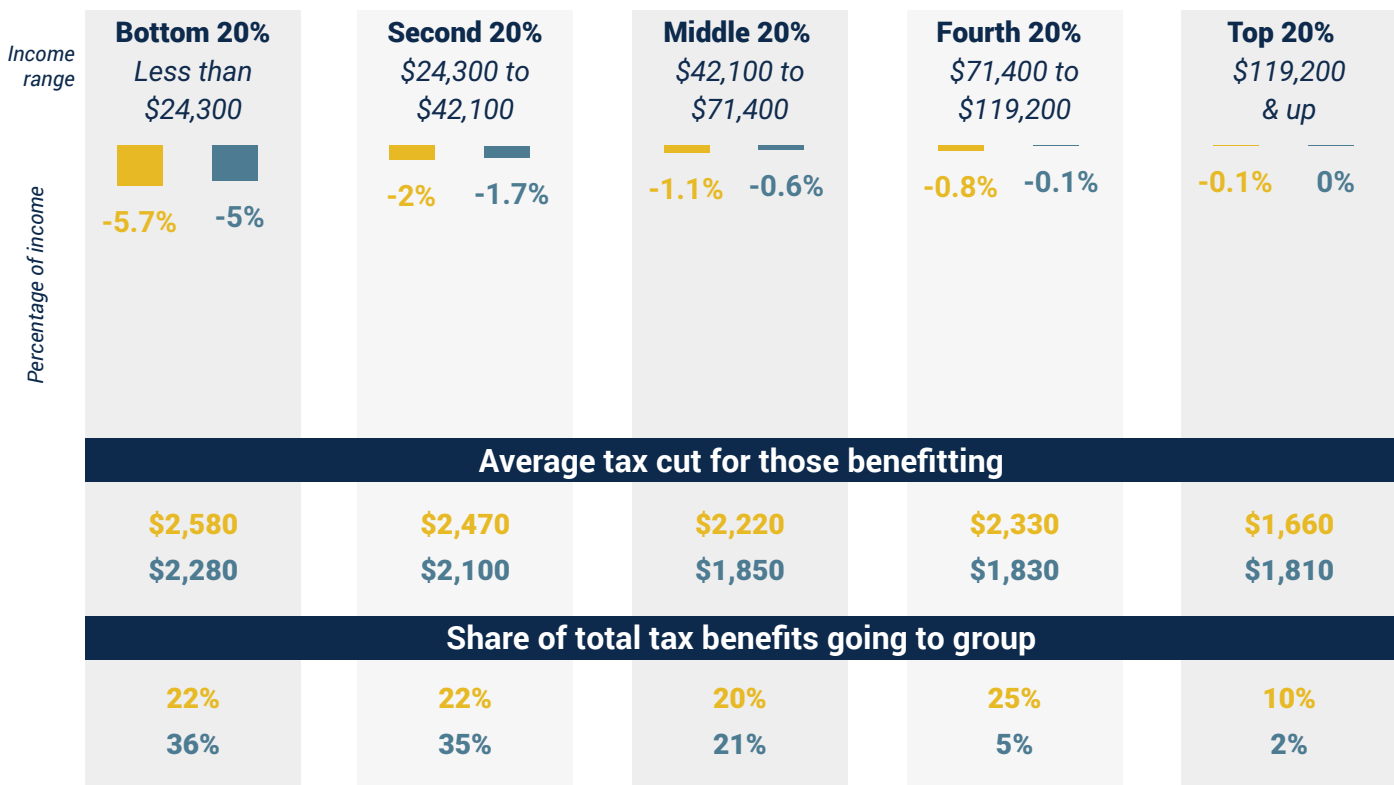
➔ **54%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

OREGON

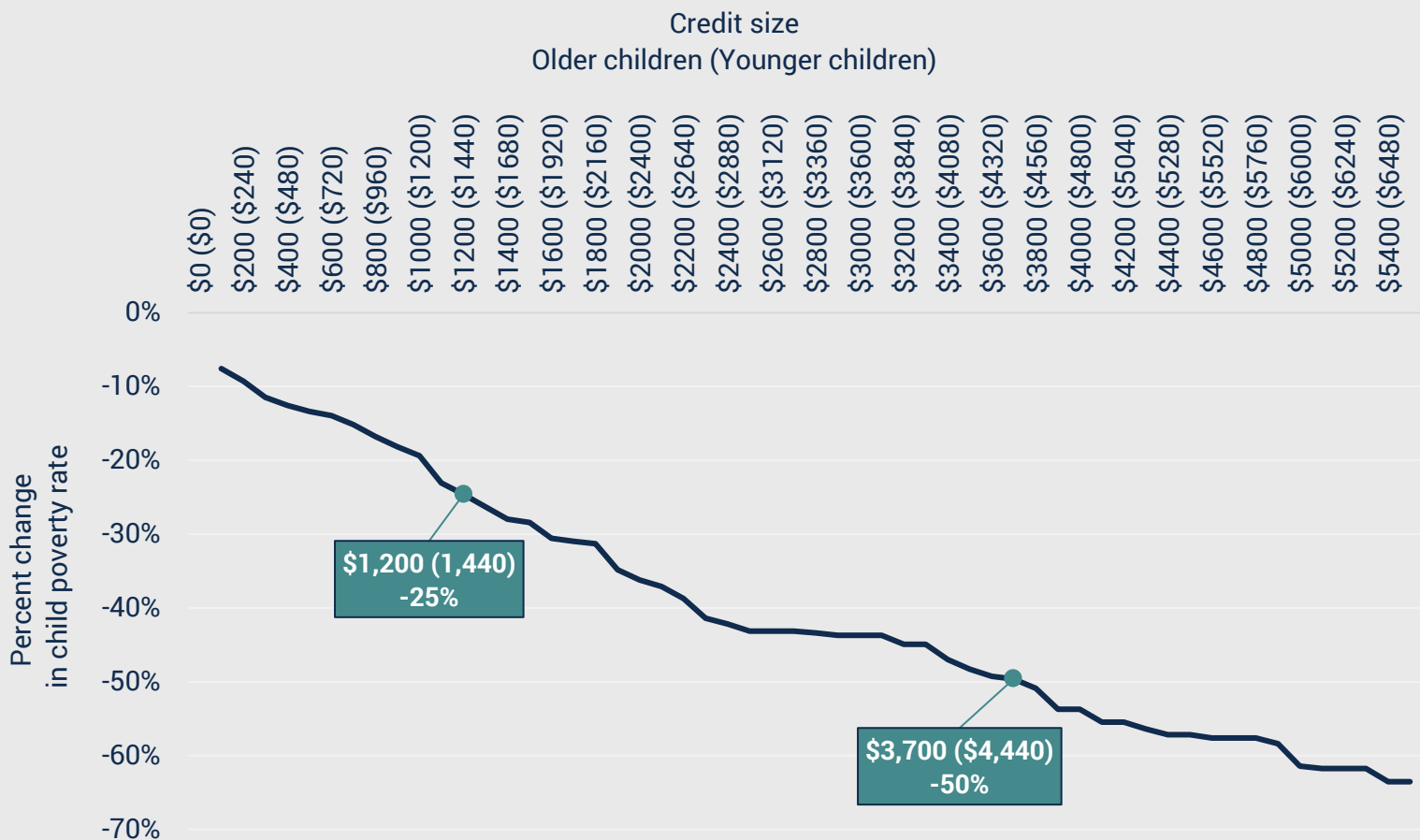


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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

54,000 children lifted out of poverty

OREGON



➔ OPTION 1: More universal

Credit Size

\$3,700 (kids 18 and under)

\$4,440 (kids under 6)

Estimated Cost

\$2.6B

in 2022

Who Benefits?

➔ **1,590,000** residents

➔ **727,000** children

➔ **89%** of children

➔ OPTION 2: More targeted

Credit Size

\$3,700 (kids 18 and under)

\$4,440 (kids under 6)

Estimated Cost

\$1.6B

in 2022

Who Benefits?

➔ **1,008,000** residents

➔ **498,000** children

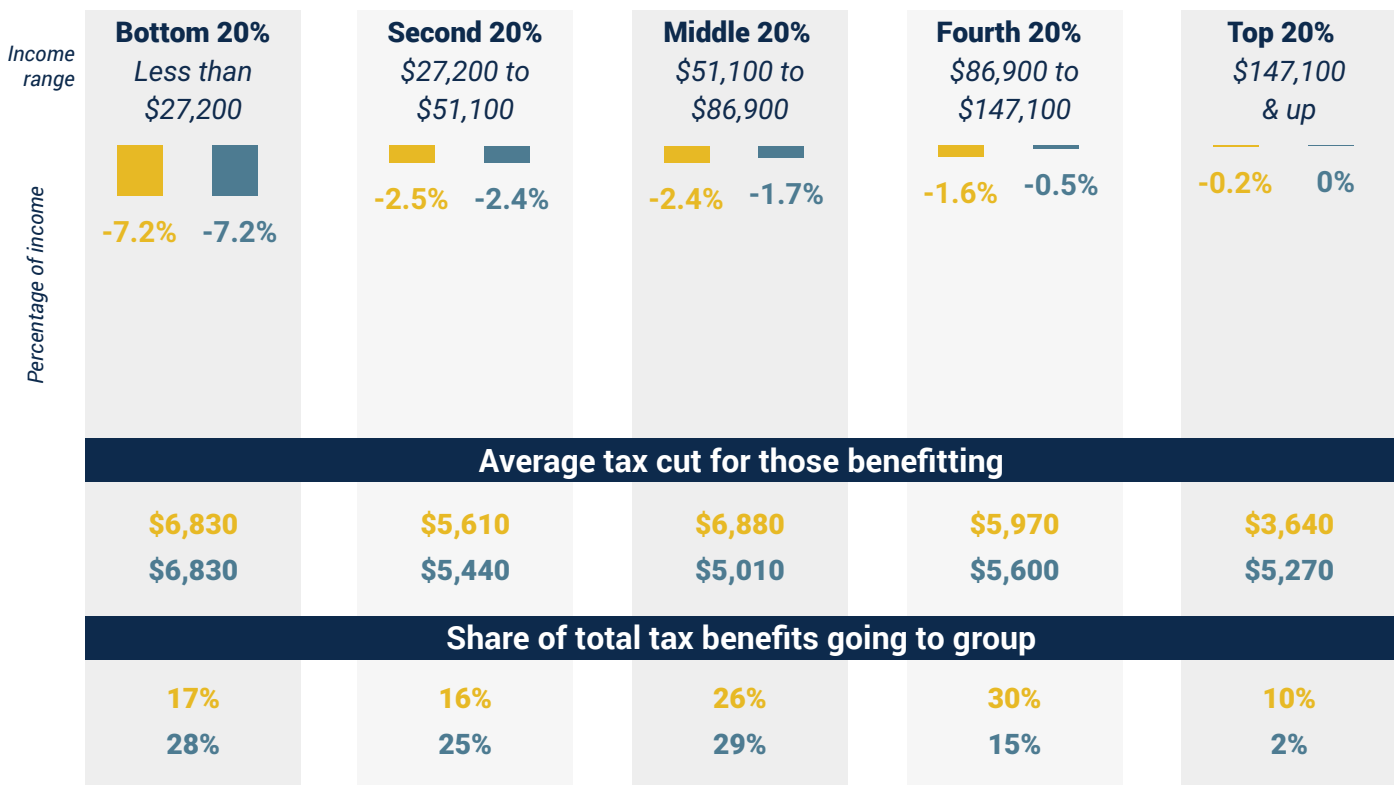
➔ **61%** of children

*Benefit phase-out extends higher up the income scale and is available to more middle-class families; phase-out for joint filers after \$110,000 of income.

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

27,000 children lifted out of poverty

OREGON



➔ OPTION 1: More universal

Credit Size

\$1,200 (kids 18 and under)

\$1,440 (kids under 6)

Estimated Cost

\$765.8M

in 2022

Who Benefits?

➔ **1,363,000** residents

➔ **639,000** children

➔ **79%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,200 (kids 18 and under)

\$1,440 (kids under 6)

Estimated Cost

\$427.7M

in 2022

Who Benefits?

➔ **766,000** residents

➔ **376,000** children

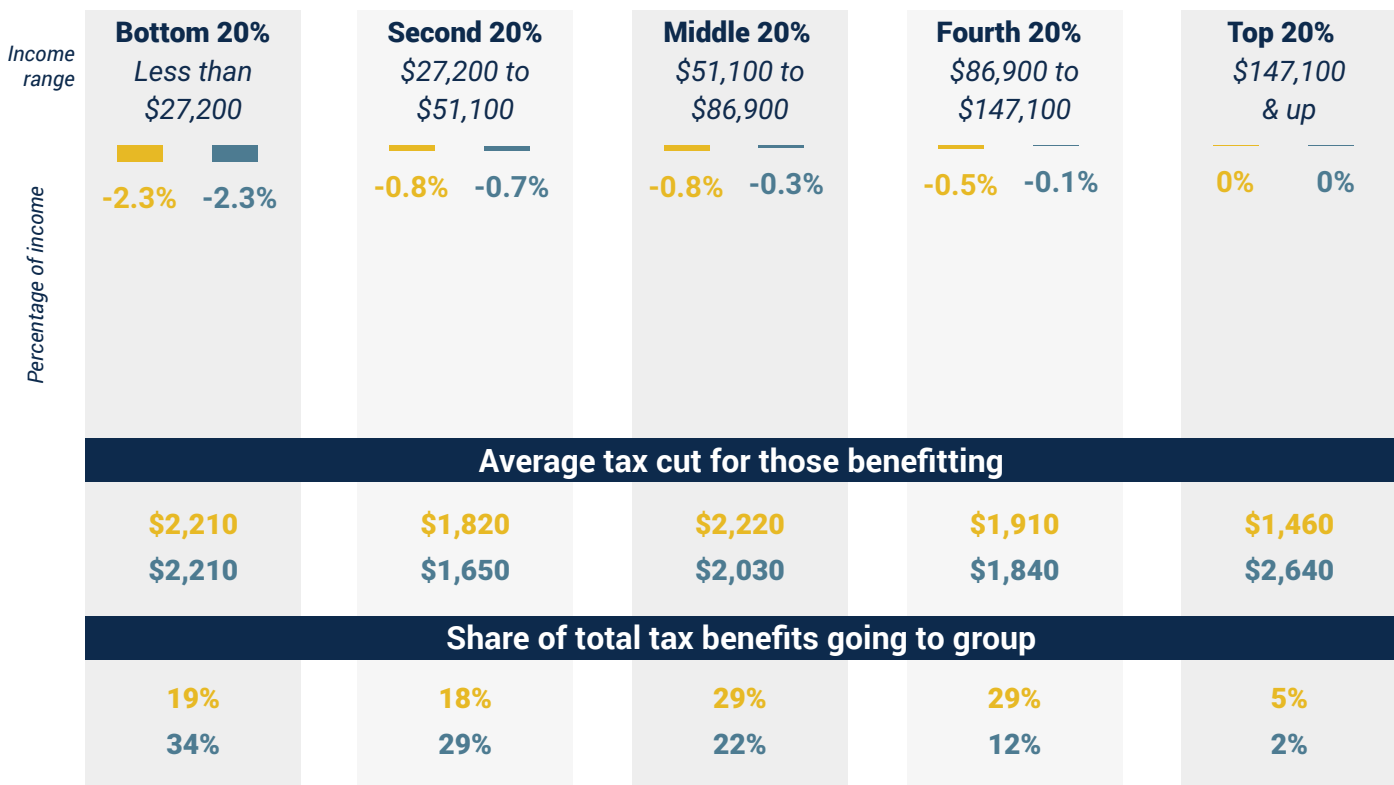
➔ **46%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

PENNSYLVANIA

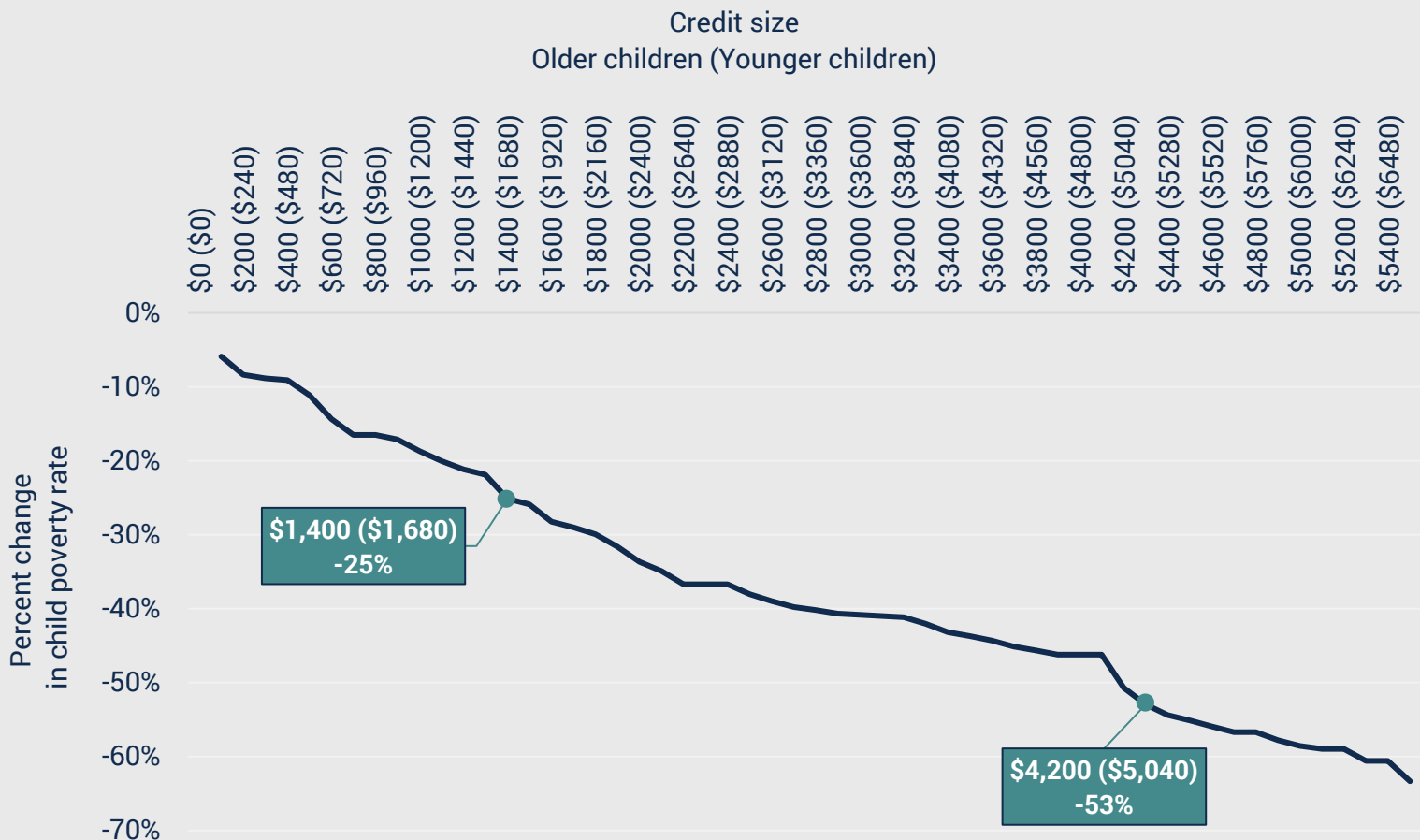


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Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

186,000 children lifted out of poverty

PENNSYLVANIA



➔ OPTION 1: More universal

Credit Size

\$4,200 (kids 18 and under)

\$5,040 (kids under 6)

Estimated Cost

\$9B

in 2022

Who Benefits?

➔ **4,862,000** residents

➔ **2,259,000** children

➔ **92%** of children

➔ OPTION 2: More targeted

Credit Size

\$4,200 (kids 18 and under)

\$5,040 (kids under 6)

Estimated Cost

\$5.7B

in 2022

Who Benefits?

➔ **3,005,000** residents

➔ **1,476,000** children

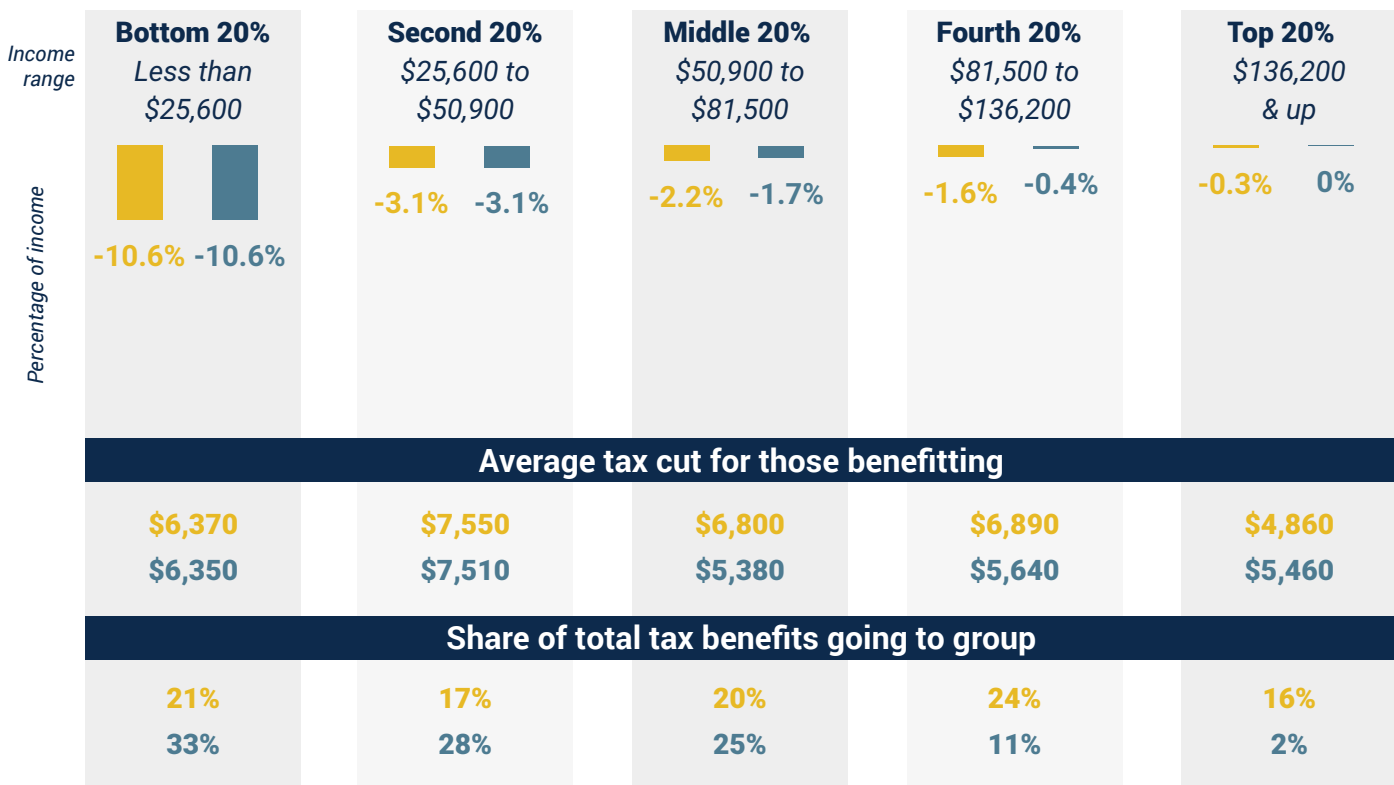
➔ **60%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

93,000 children lifted out of poverty

PENNSYLVANIA



➔ OPTION 1: More universal

Credit Size

\$1,400 (kids 18 and under)

\$1,680 (kids under 6)

Estimated Cost

\$2.64B

in 2022

Who Benefits?

➔ **4,137,000** residents

➔ **1,941,000** children

➔ **79%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,400 (kids 18 and under)

\$1,680 (kids under 6)

Estimated Cost

\$1.66B

in 2022

Who Benefits?

➔ **2,409,000** residents

➔ **1,214,000** children

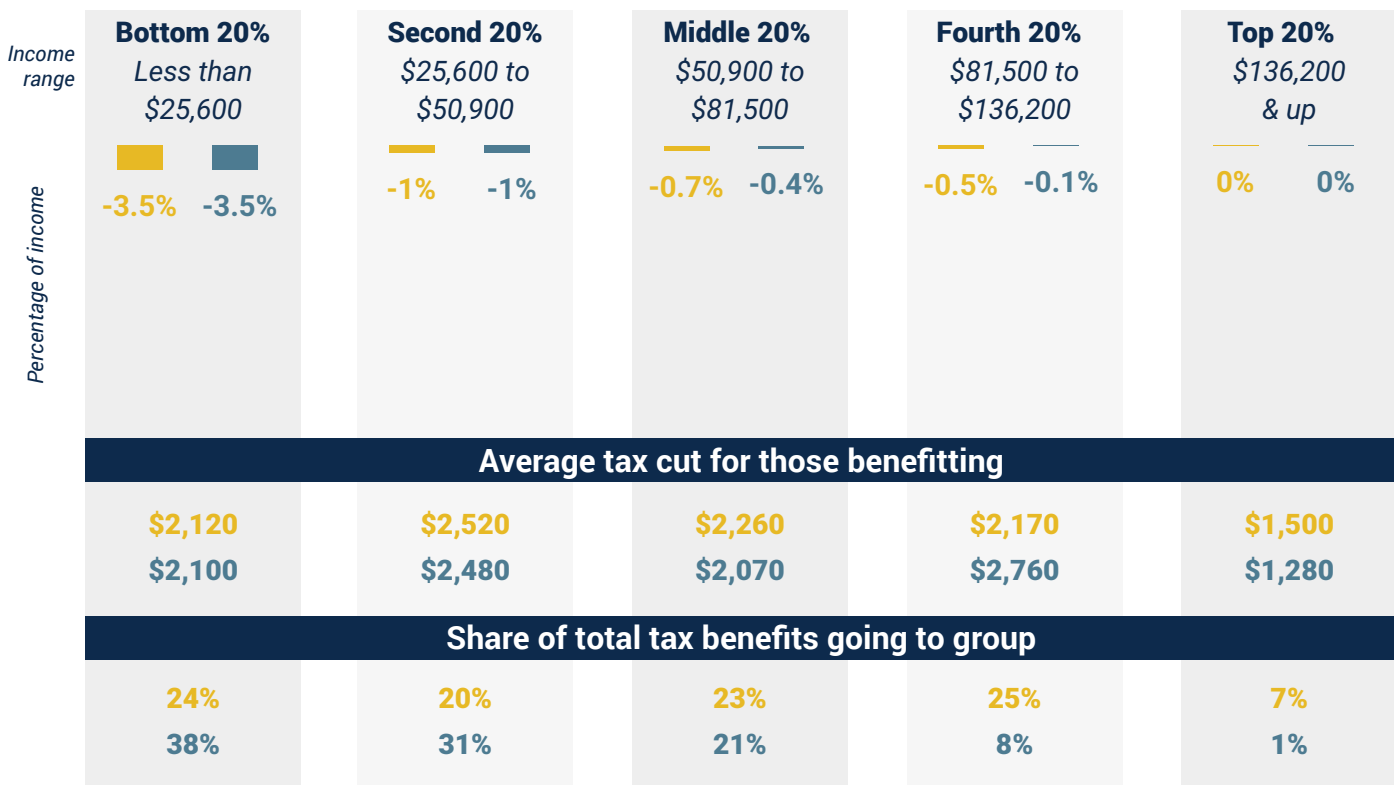
➔ **49%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

RHODE ISLAND

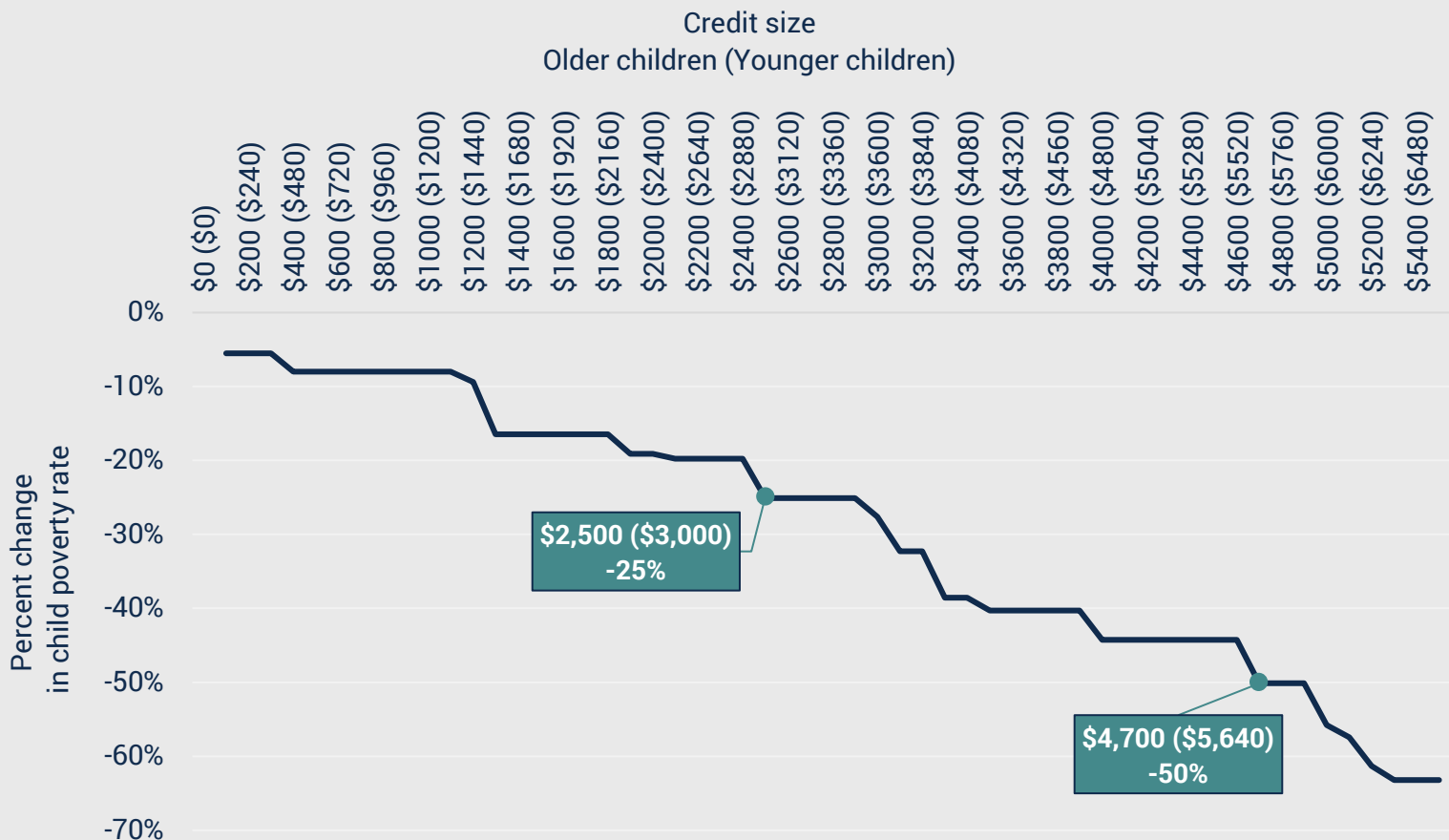


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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

10,000 children lifted out of poverty

RHODE ISLAND



➡ **OPTION 1: More universal**

Credit Size

\$4,700 (kids 18 and under)

\$5,640 (kids under 6)

Estimated Cost

\$831.3M

in 2022

Who Benefits?

➡ **425,000** residents

➡ **184,000** children

➡ **94%** of children

➡ **OPTION 2: More targeted**

Credit Size

\$4,700 (kids 18 and under)

\$5,640 (kids under 6)

Estimated Cost

\$587.2M

in 2022

Who Benefits?

➡ **283,000** residents

➡ **132,000** children

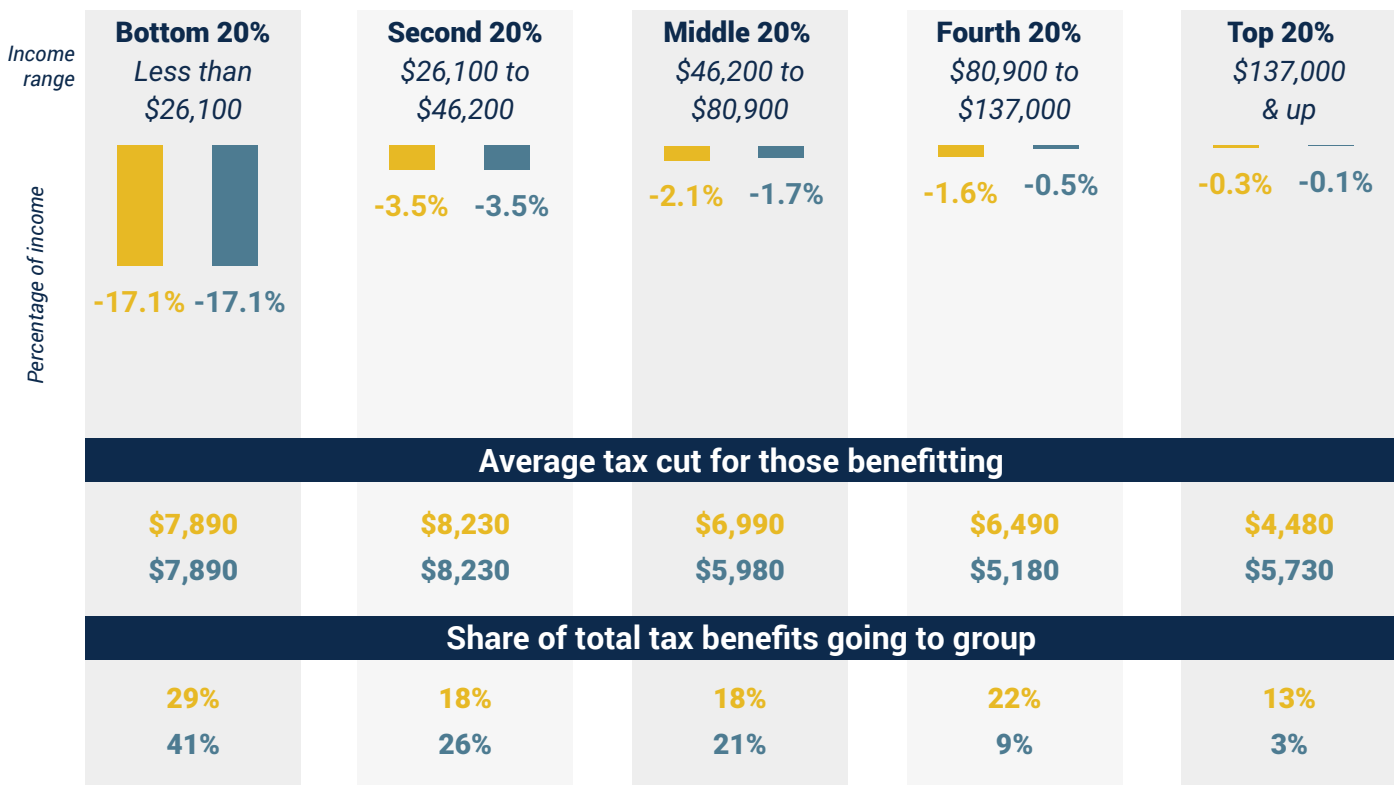
➡ **67%** of children

*Benefit phase-out extends higher up the income scale and is available to more middle-class families; phase-out for joint filers after \$110,000 of income.

*Benefit phase-out more exclusively benefits families experiencing periods of low income; phase-out begins when a family (depending on size) is no longer EITC eligible.

Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 25% Reduction in Child Poverty

5,000 children lifted out of poverty

RHODE ISLAND



➔ OPTION 1: More universal

Credit Size

Estimated Cost

\$2,500 (kids 18 and under)

\$3,000 (kids under 6)

\$415M

in 2022

Who Benefits?

➔ **388,000** residents

➔ **171,000** children

➔ **87%** of children

➔ OPTION 2: More targeted

Credit Size

Estimated Cost

\$2,500 (kids 18 and under)

\$3,000 (kids under 6)

\$295.1M

in 2022

Who Benefits?

➔ **261,000** residents

➔ **121,000** children

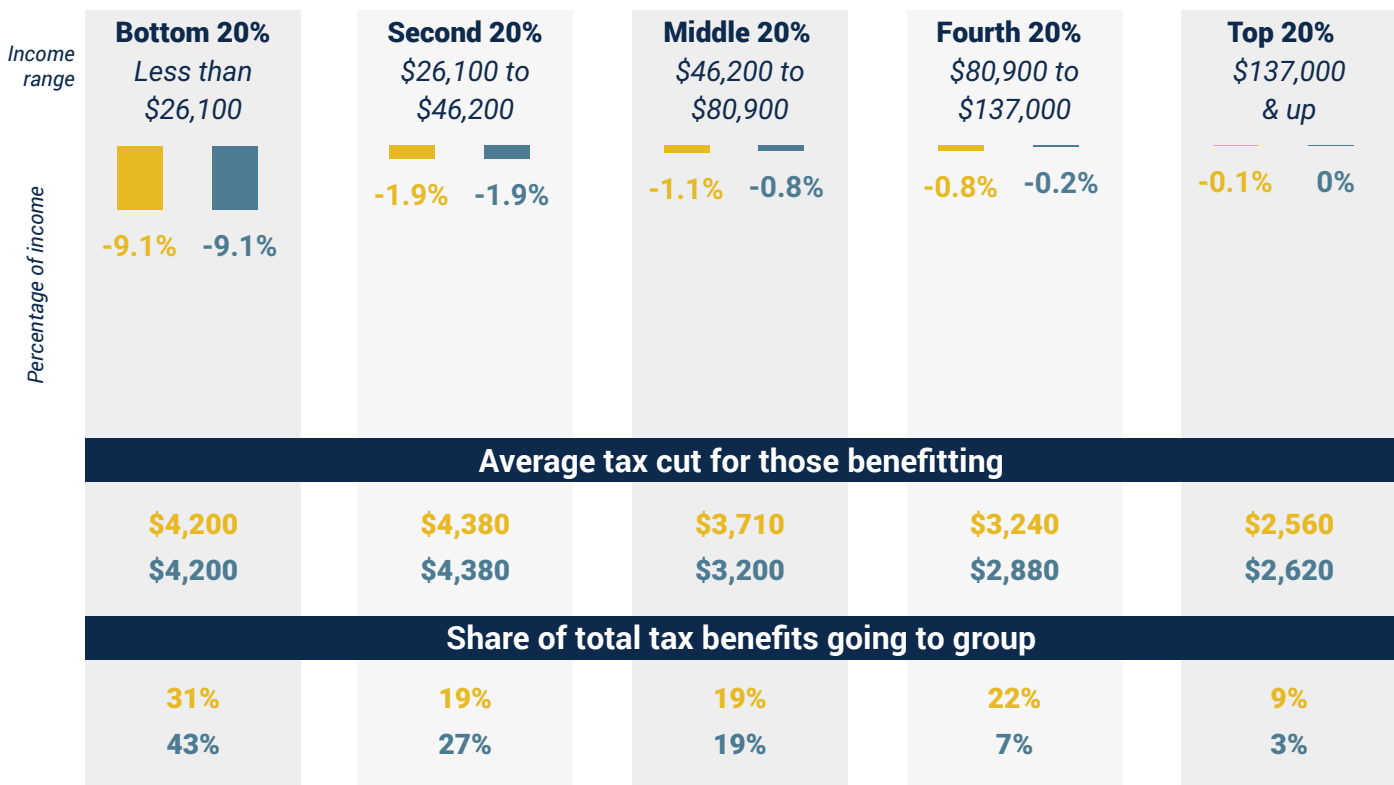
➔ **62%** of children

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Average tax change as percentage of income, by income group, 2022

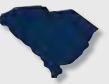
■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

SOUTH CAROLINA

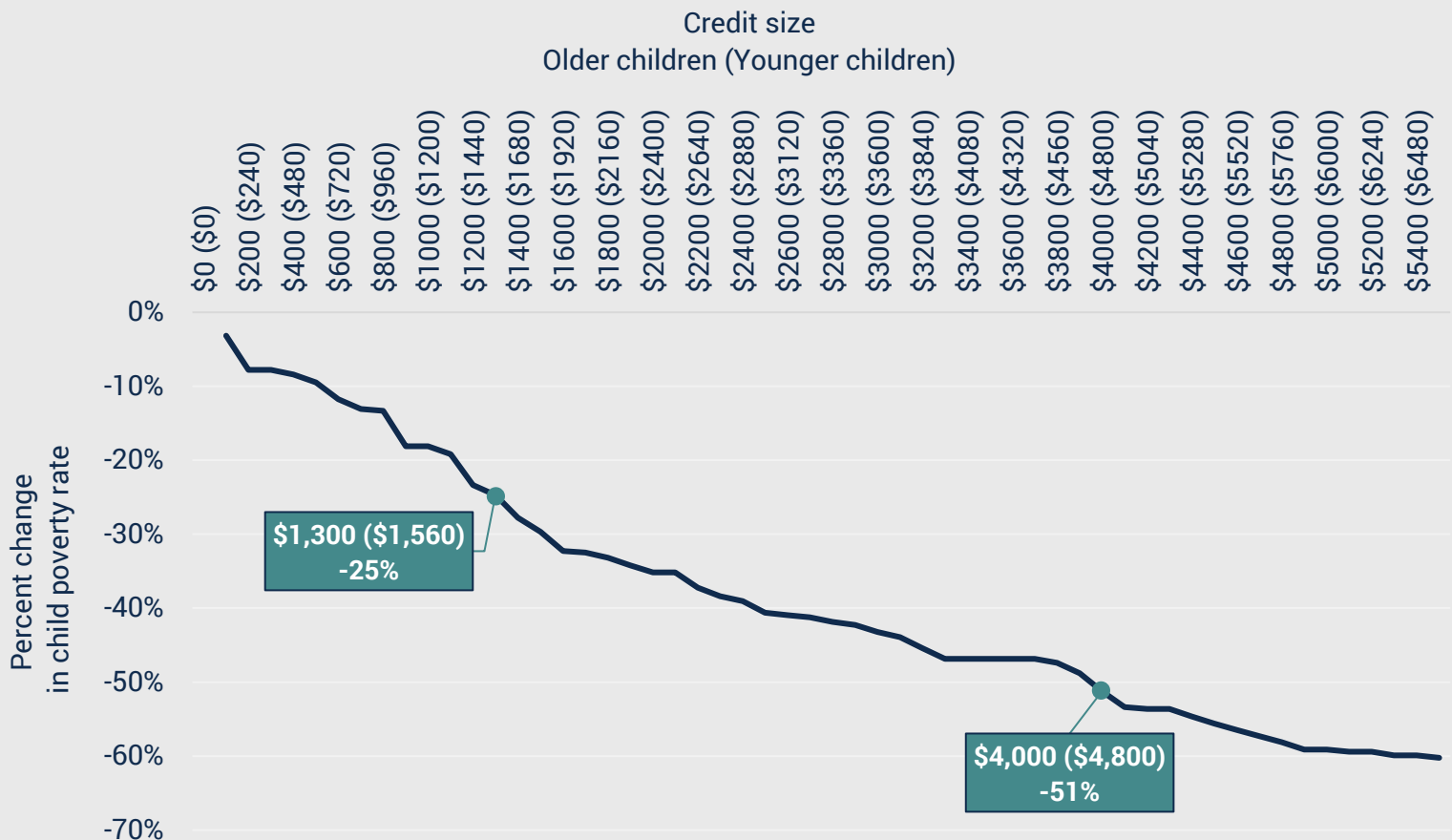


States have the policy tools available to them to drastically reduce child poverty. They can build on the track record of the expanded federal credit and create Child Tax Credits that include features key to the federal expansion's success. The options presented provide the potential impacts of state Child Tax Credits on poverty and the costs of these highly promising tax credits that would reduce state child poverty rates by 25 and 50 percent.

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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

82,000 children lifted out of poverty

SOUTH CAROLINA



➔ OPTION 1: More universal

Credit Size

Estimated Cost

\$4,000 (kids 18 and under)

\$3.8B

\$4,800 (kids under 6)

in 2022

Who Benefits?

➔ **2,121,000** residents

➔ **955,000** children

➔ **94%** of children

➔ OPTION 2: More targeted

Credit Size

Estimated Cost

\$4,000 (kids 18 and under)

\$2.7B

\$4,800 (kids under 6)

in 2022

Who Benefits?

➔ **1,519,000** residents

➔ **718,000** children

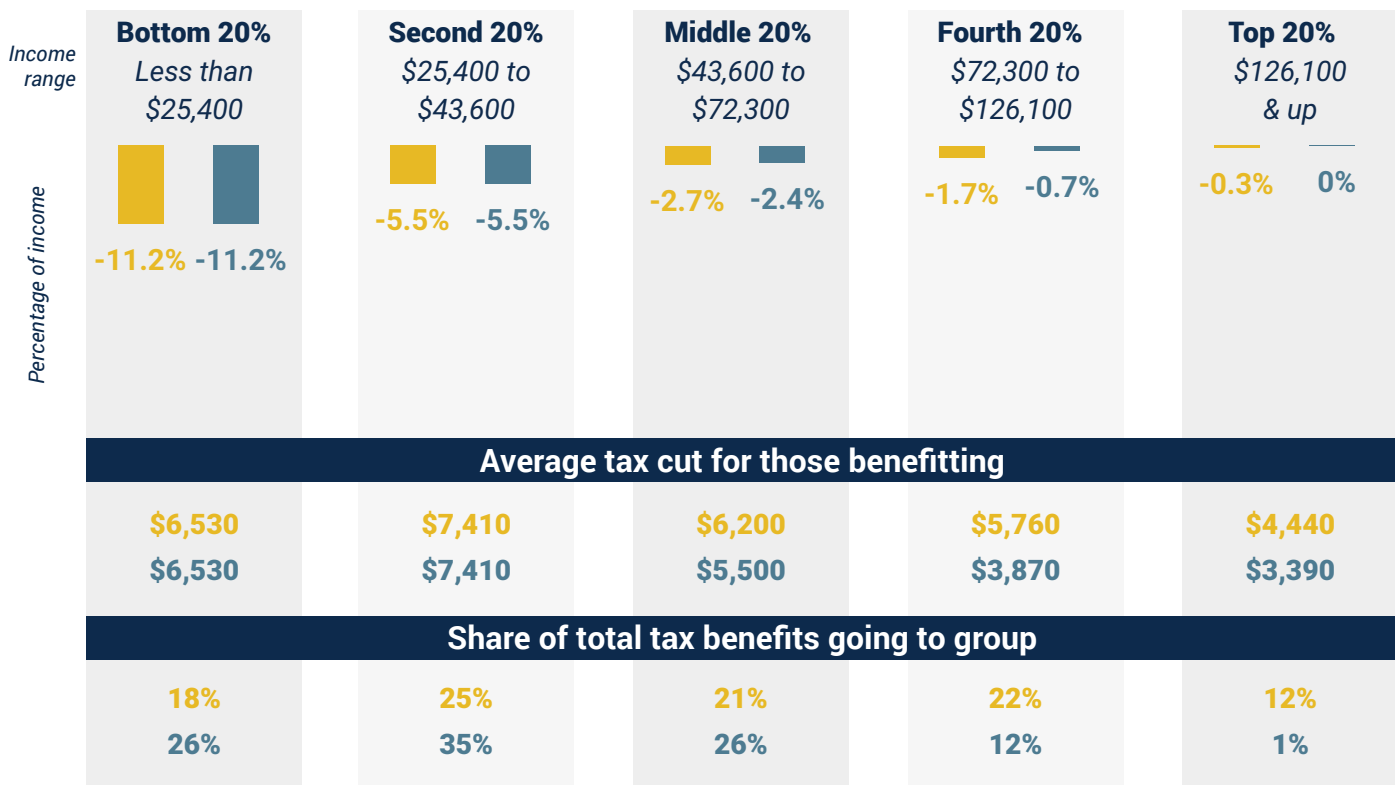
➔ **71%** of children

*Benefit phase-out extends higher up the income scale and is available to more middle-class families; phase-out for joint filers after \$110,000 of income.

*Benefit phase-out more exclusively benefits families experiencing periods of low income; phase-out begins when a family (depending on size) is no longer EITC eligible.

Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

41,000 children lifted out of poverty

SOUTH CAROLINA



➔ OPTION 1: More universal

Credit Size

\$1,300 (kids 18 and under)

\$1,560 (kids under 6)

Estimated Cost

\$1.14B

in 2022

Who Benefits?

➔ **1,935,000** residents

➔ **879,000** children

➔ **86%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,300 (kids 18 and under)

\$1,560 (kids under 6)

Estimated Cost

\$802.9M

in 2022

Who Benefits?

➔ **1,260,000** residents

➔ **602,000** children

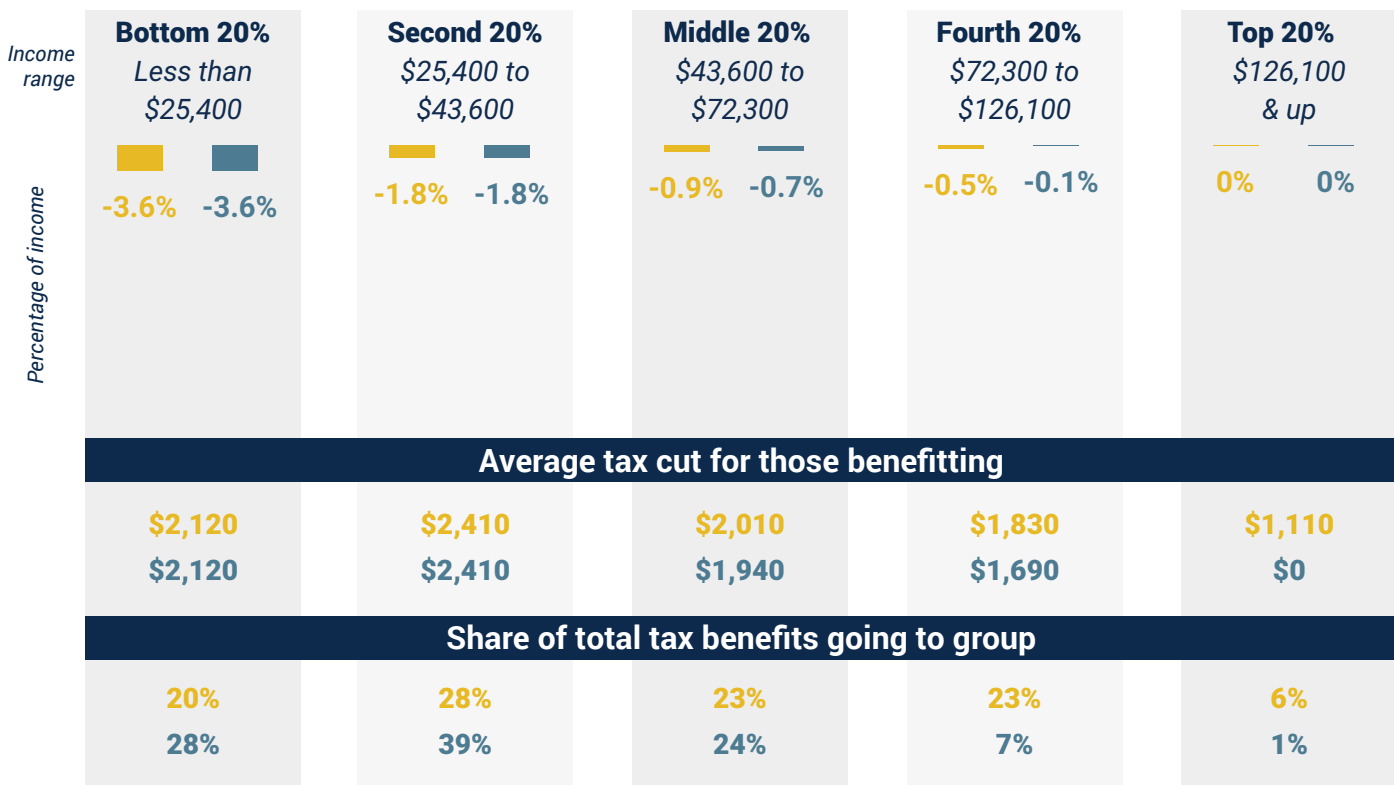
➔ **59%** of children

*Benefit phase-out extends higher up the income scale and is available to more middle-class families; phase-out for joint filers after \$110,000 of income.

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

SOUTH DAKOTA

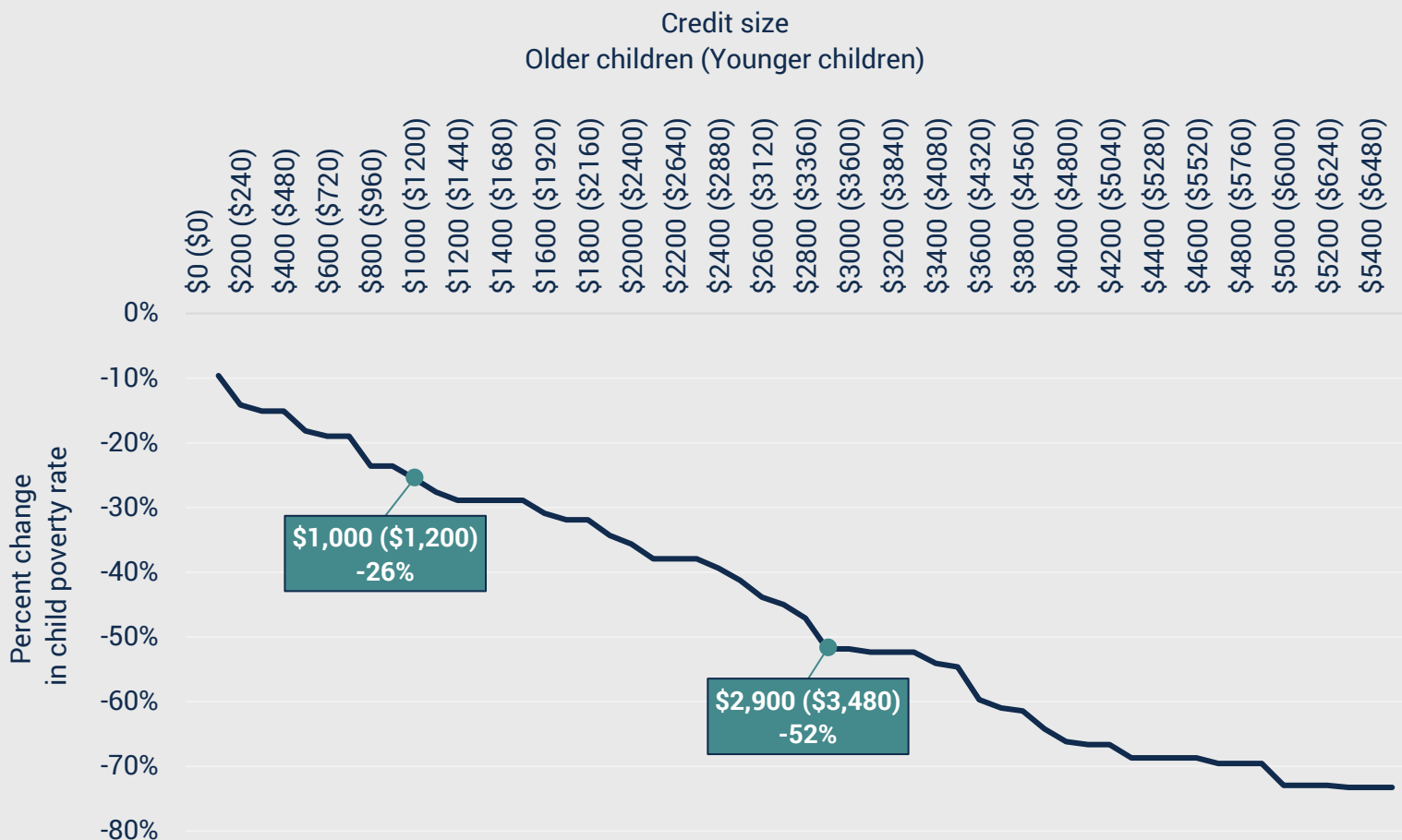


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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

11,000 children lifted out of poverty

SOUTH DAKOTA



➔ OPTION 1: More universal

Credit Size

\$2,900 (kids 18 and under)

\$3,480 (kids under 6)

Estimated Cost

\$514.4M

in 2022

Who Benefits?

➔ **408,000** residents

➔ **184,000** children

➔ **91%** of children

➔ OPTION 2: More targeted

Credit Size

\$2,900 (kids 18 and under)

\$3,480 (kids under 6)

Estimated Cost

\$304.5M

in 2022

Who Benefits?

➔ **227,000** residents

➔ **111,000** children

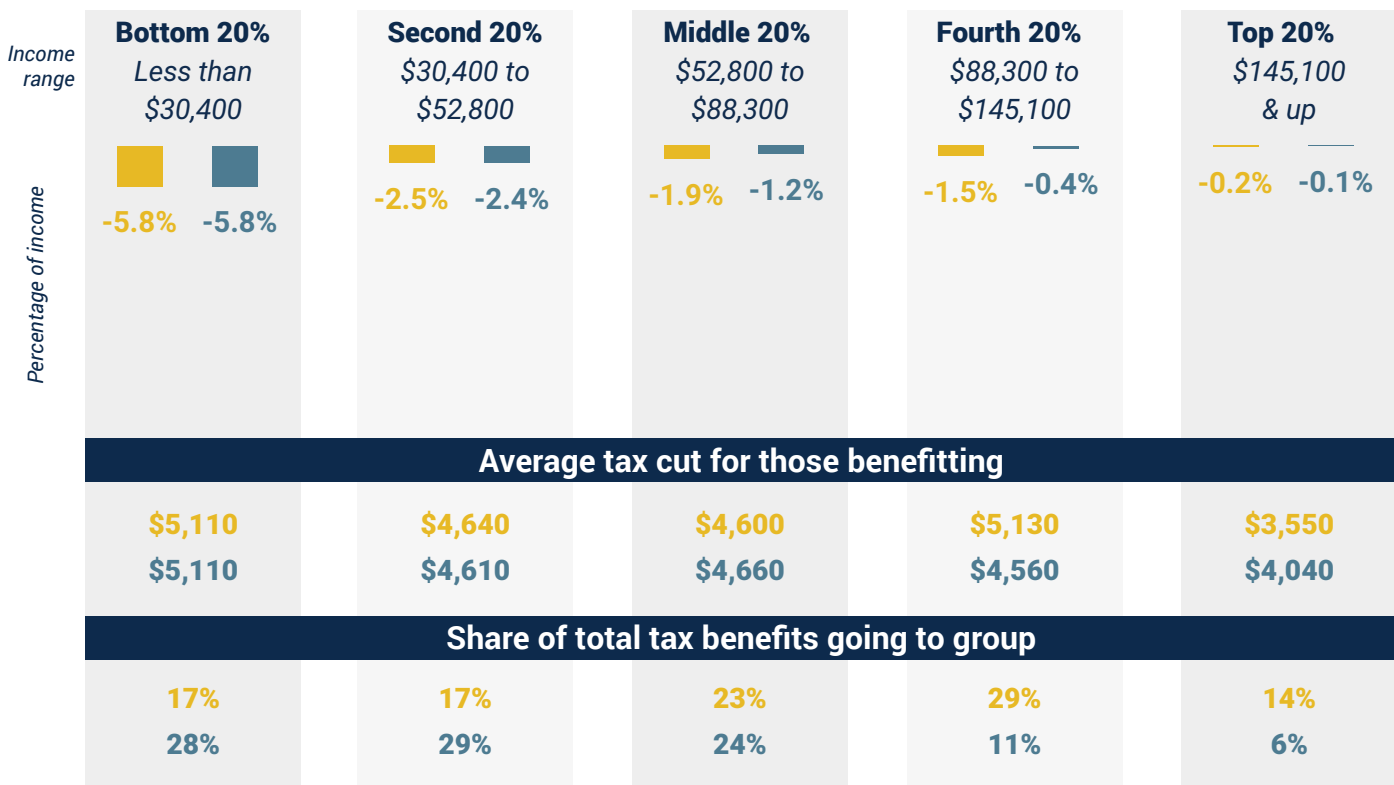
➔ **55%** of children

*Benefit phase-out extends higher up the income scale and is available to more middle-class families; phase-out for joint filers after \$110,000 of income.

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

5,000 children lifted out of poverty

SOUTH DAKOTA



➔ OPTION 1: More universal

Credit Size

Estimated Cost

\$1,000 (kids 18 and under)

\$159.5M

\$1,200 (kids under 6)

in 2022

Who Benefits?

➔ **362,000** residents

➔ **166,000** children

➔ **82%** of children

➔ OPTION 2: More targeted

Credit Size

Estimated Cost

\$1,000 (kids 18 and under)

\$93.6M

\$1,200 (kids under 6)

in 2022

Who Benefits?

➔ **194,000** residents

➔ **94,000** children

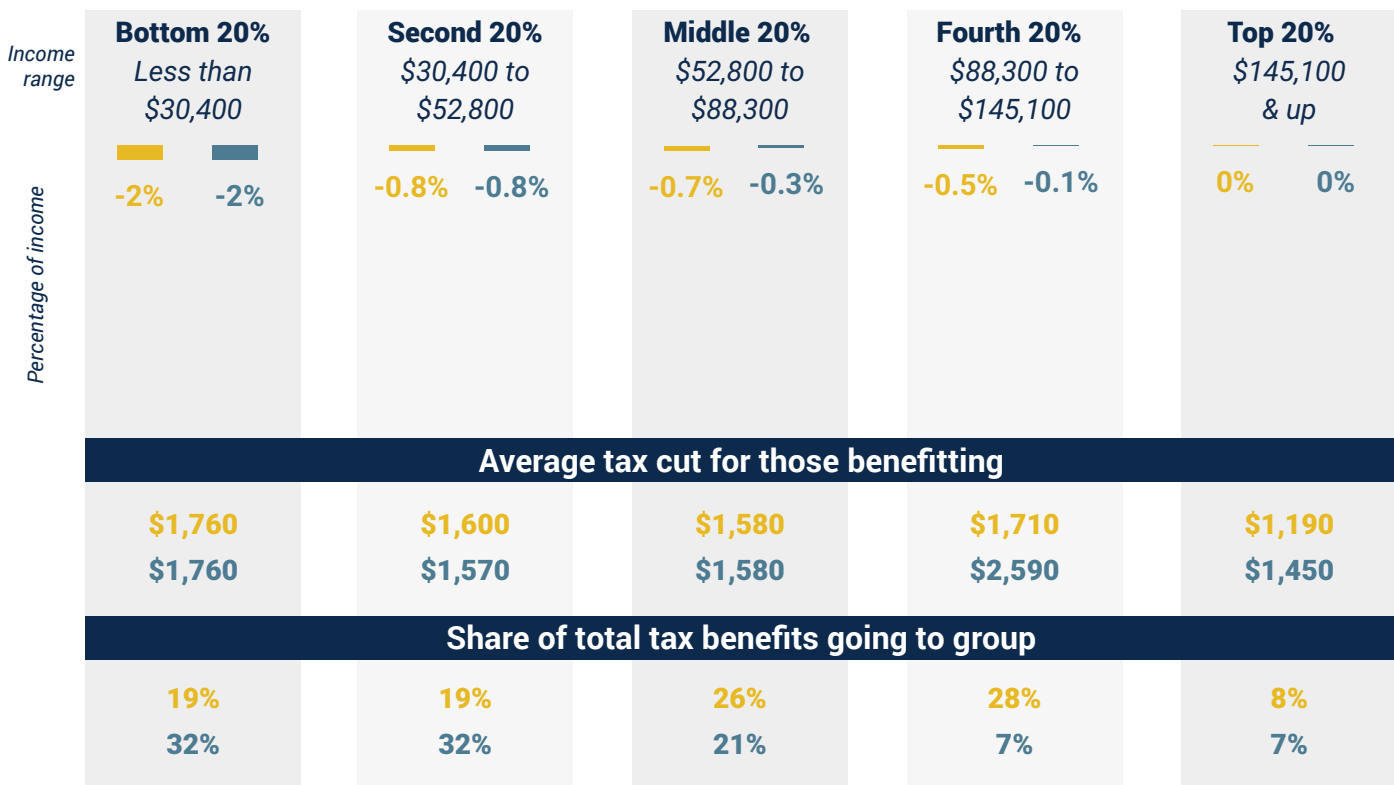
➔ **46%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

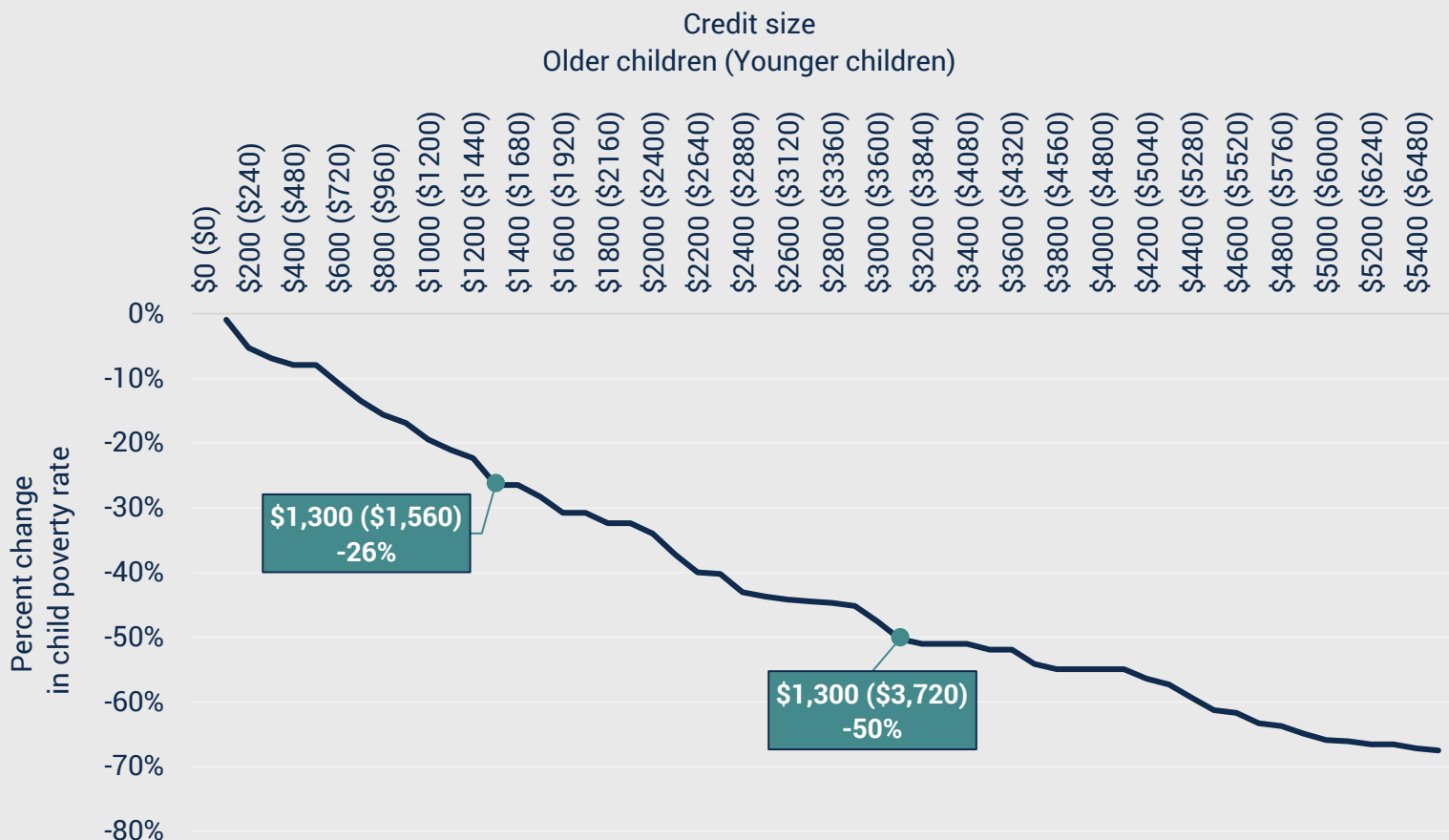
TENNESSEE

States have the policy tools available to them to drastically reduce child poverty. They can build on the track record of the expanded federal credit and create Child Tax Credits that include features key to the federal expansion's success. The options presented provide the potential impacts of state Child Tax Credits on poverty and the costs of these highly promising tax credits that would reduce state child poverty rates by 25 and 50 percent.

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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

100,000 children lifted out of poverty

TENNESSEE



➔ OPTION 1: More universal

Credit Size

\$3,100 (kids 18 and under)

\$3,720 (kids under 6)

Estimated Cost

\$4B

in 2022

Who Benefits?

➔ **2,785,000** residents

➔ **1,288,000** children

➔ **91%** of children

➔ OPTION 2: More targeted

Credit Size

\$3,100 (kids 18 and under)

\$3,720 (kids under 6)

Estimated Cost

\$2.7B

in 2022

Who Benefits?

➔ **1,896,000** residents

➔ **919,000** children

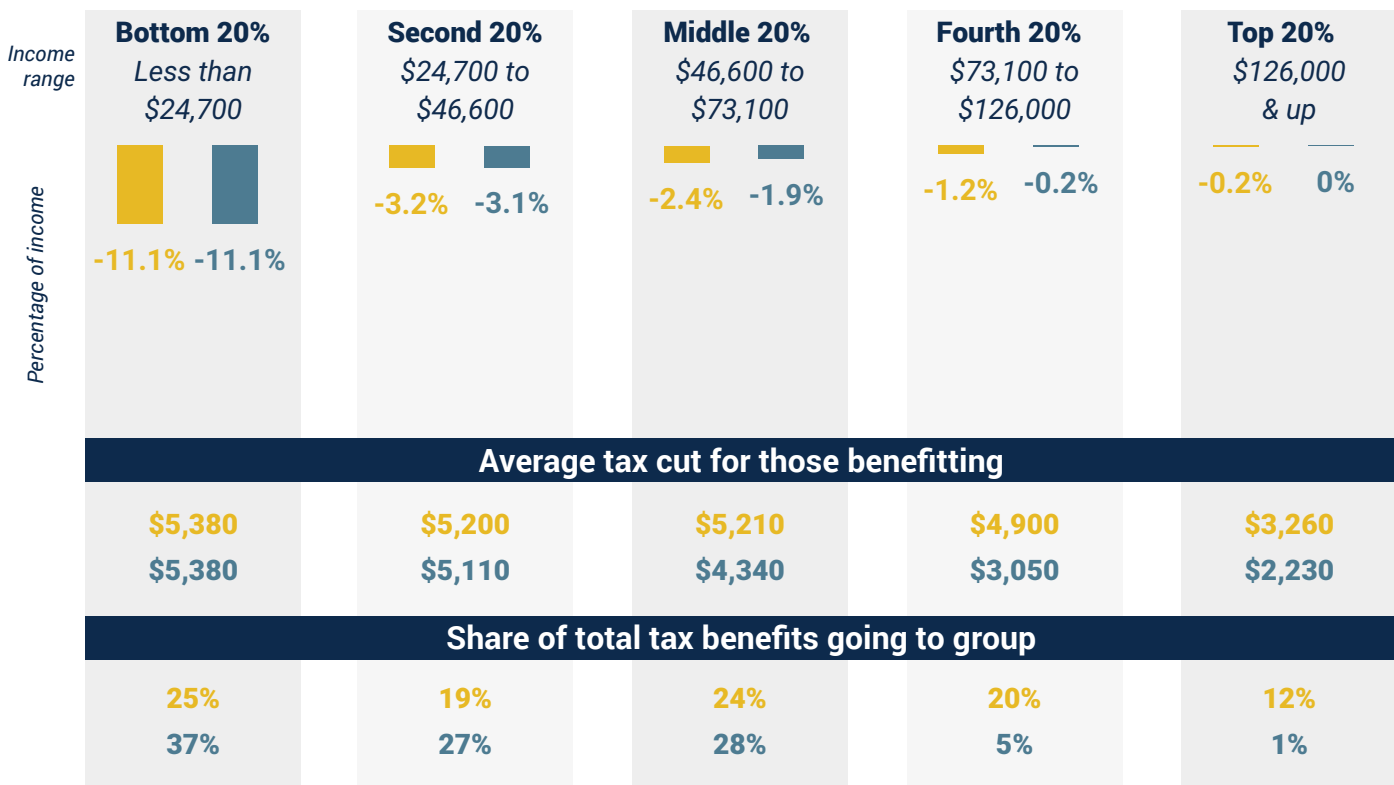
➔ **65%** of children

*Benefit phase-out extends higher up the income scale and is available to more middle-class families; phase-out for joint filers after \$110,000 of income.

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

50,000 children lifted out of poverty

TENNESSEE



➔ OPTION 1: More universal

Credit Size

Estimated Cost

\$1,300 (kids 18 and under)

\$1,560 (kids under 6)

\$1.57B

in 2022

Who Benefits?

➔ **2,571,000** residents

➔ **1,201,000** children

➔ **85%** of children

➔ OPTION 2: More targeted

Credit Size

Estimated Cost

\$1,300 (kids 18 and under)

\$1,560 (kids under 6)

\$1.03B

in 2022

Who Benefits?

➔ **1,627,000** residents

➔ **804,000** children

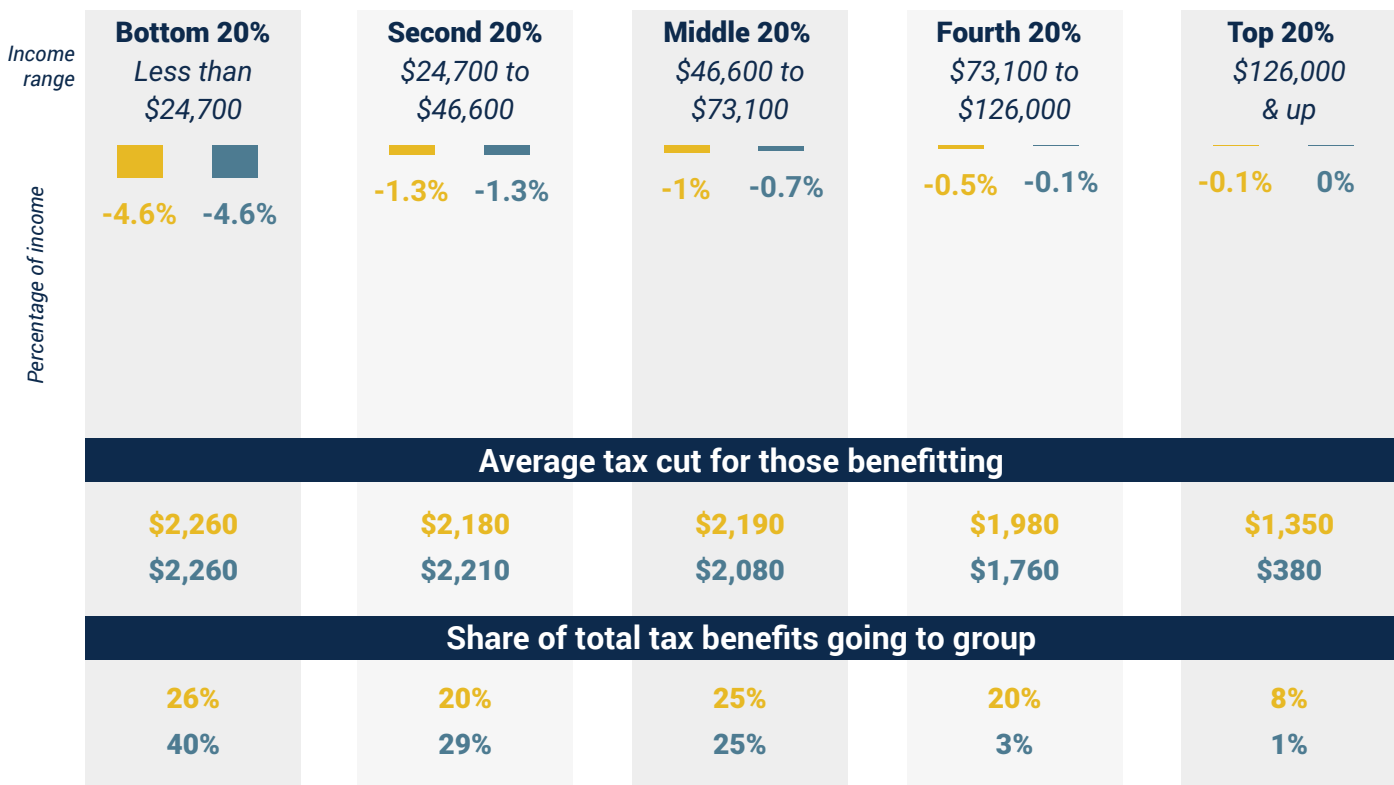
➔ **57%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

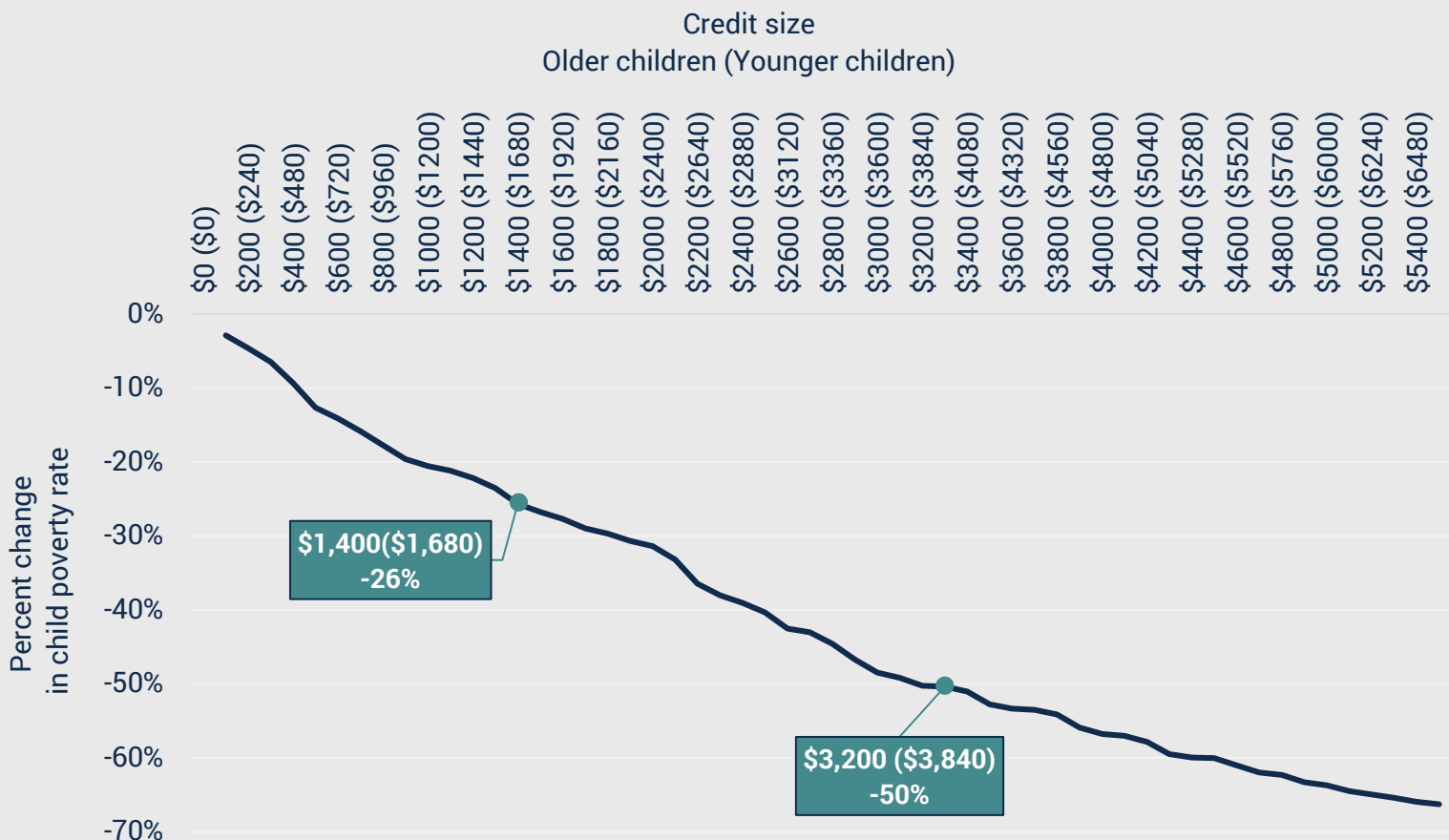


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Child Tax Credit Options for 50% Reduction in Child Poverty

583,000 children lifted out of poverty

TEXAS



➔ OPTION 1: More universal

Credit Size

\$3,200 (kids 18 and under)

\$3,840 (kids under 6)

Estimated Cost

\$20B

in 2022

Who Benefits?

➔ **13,348,000** residents

➔ **6,371,000** children

➔ **90%** of children

➔ OPTION 2: More targeted

Credit Size

\$3,200 (kids 18 and under)

\$3,840 (kids under 6)

Estimated Cost

\$14.1B

in 2022

Who Benefits?

➔ **9,070,000** residents

➔ **4,561,000** children

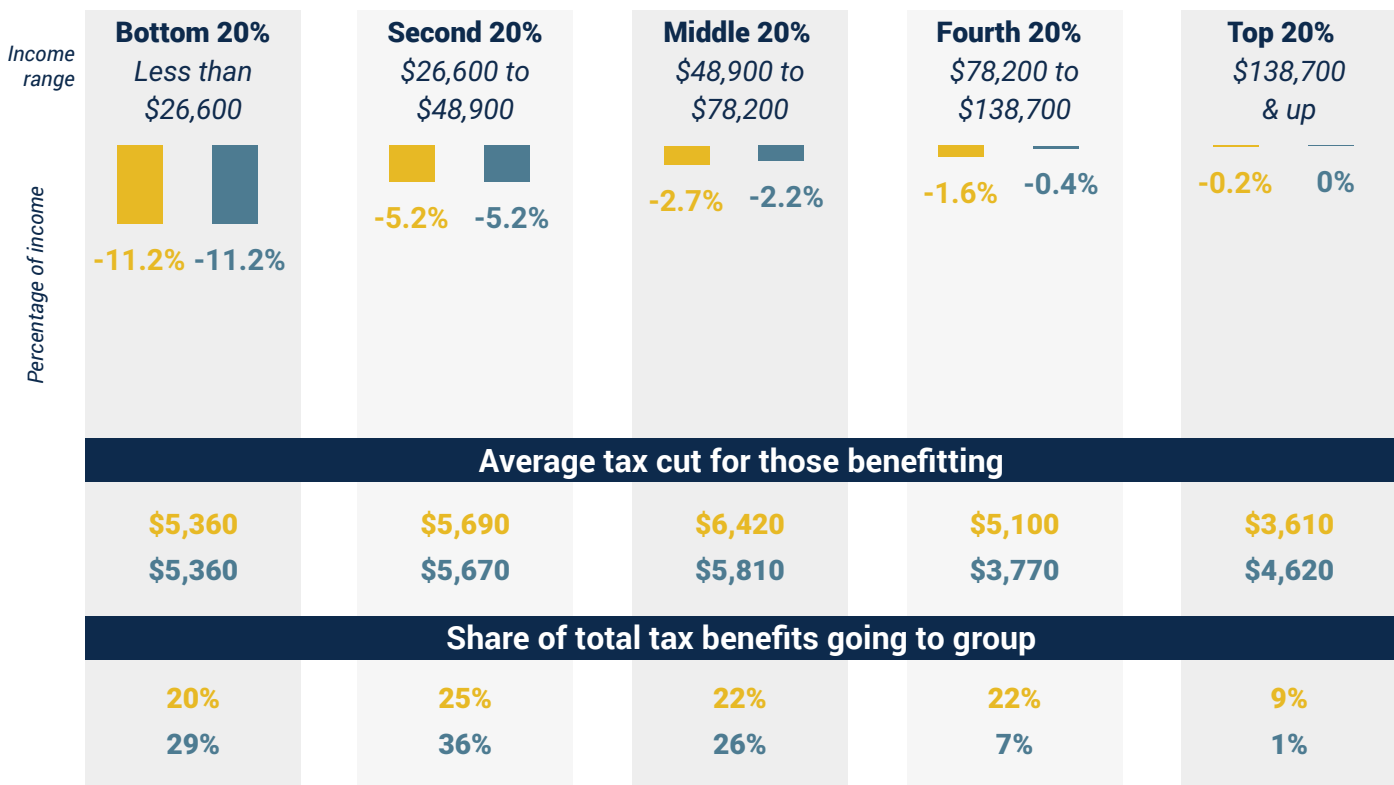
➔ **64%** of children

*Benefit phase-out extends higher up the income scale and is available to more middle-class families; phase-out for joint filers after \$110,000 of income.

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

292,000 children lifted out of poverty

TEXAS



➔ OPTION 1: More universal

Credit Size

\$1,400 (kids 18 and under)

\$1,680 (kids under 6)

Estimated Cost

\$8.18B

in 2022

Who Benefits?

➔ **12,153,000** residents

➔ **5,852,000** children

➔ **82%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,400 (kids 18 and under)

\$1,680 (kids under 6)

Estimated Cost

\$5.72B

in 2022

Who Benefits?

➔ **8,049,000** residents

➔ **4,058,000** children

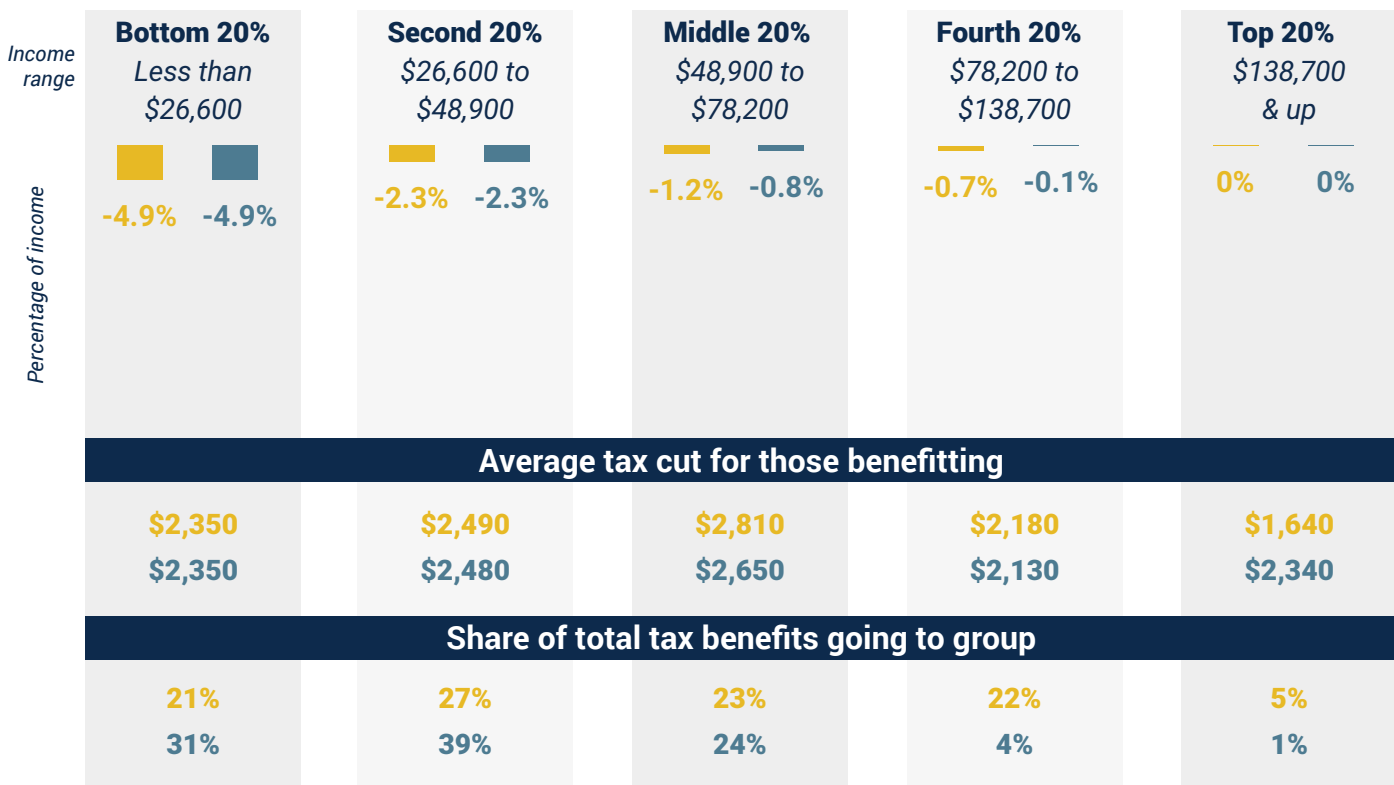
➔ **57%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

UTAH

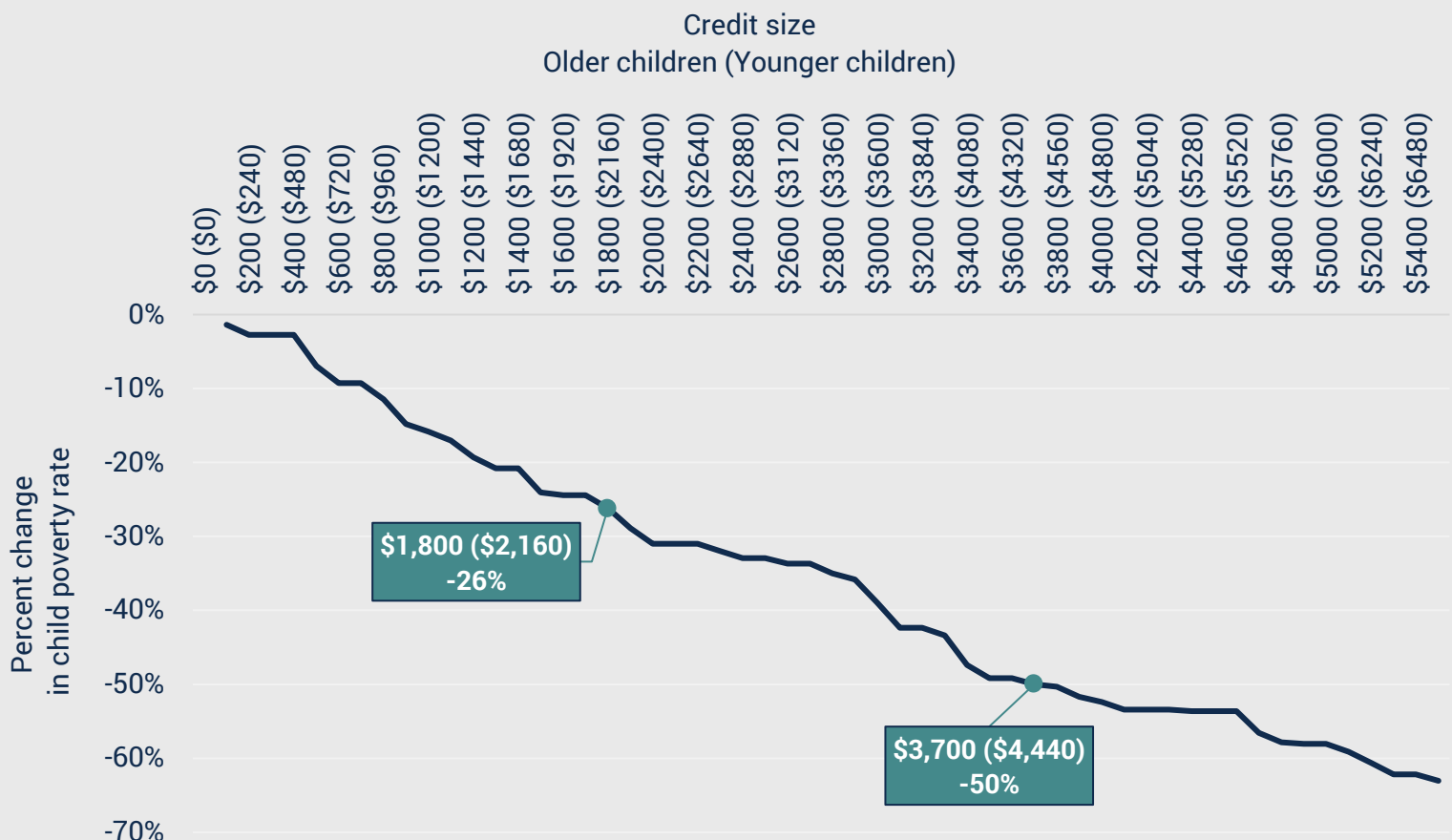


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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



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Child Tax Credit Options for 50% Reduction in Child Poverty

38,000 children lifted out of poverty

UTAH



➔ OPTION 1: More universal

Credit Size

\$3,700 (kids 18 and under)

\$4,440 (kids under 6)

Estimated Cost

\$3.1B

in 2022

Who Benefits?

➔ **1,813,000** residents

➔ **869,000** children

➔ **94%** of children

➔ OPTION 2: More targeted

Credit Size

\$3,700 (kids 18 and under)

\$4,440 (kids under 6)

Estimated Cost

\$1.7B

in 2022

Who Benefits?

➔ **1,121,000** residents

➔ **563,000** children

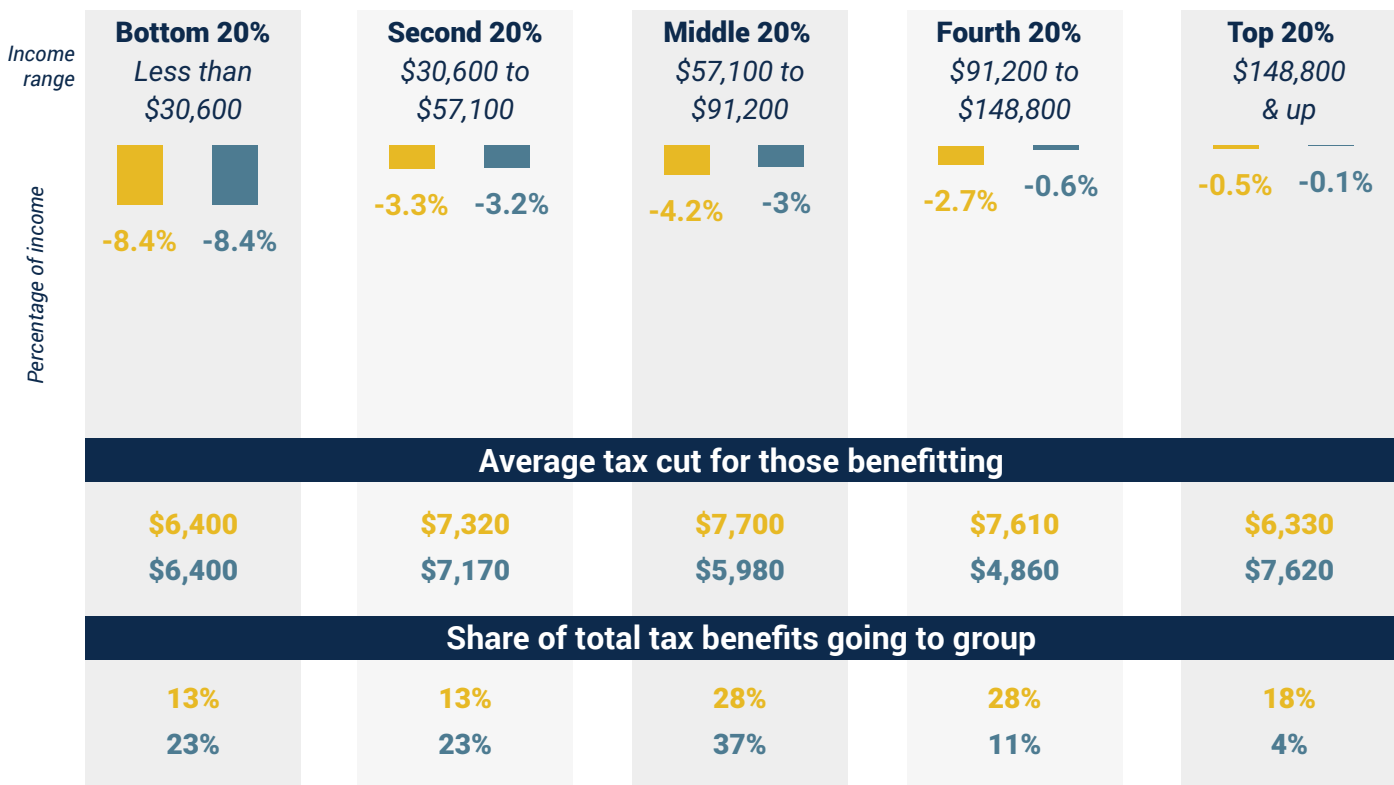
➔ **61%** of children

*Benefit phase-out extends higher up the income scale and is available to more middle-class families; phase-out for joint filers after \$110,000 of income.

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

19,000 children lifted out of poverty

UTAH



➔ OPTION 1: More universal

Credit Size

\$1,800 (kids 18 and under)

\$2,160 (kids under 6)

Estimated Cost

\$1.37B

in 2022

Who Benefits?

➔ **1,673,000** residents

➔ **808,000** children

➔ **87%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,800 (kids 18 and under)

\$2,160 (kids under 6)

Estimated Cost

\$674M

in 2022

Who Benefits?

➔ **867,000** residents

➔ **433,000** children

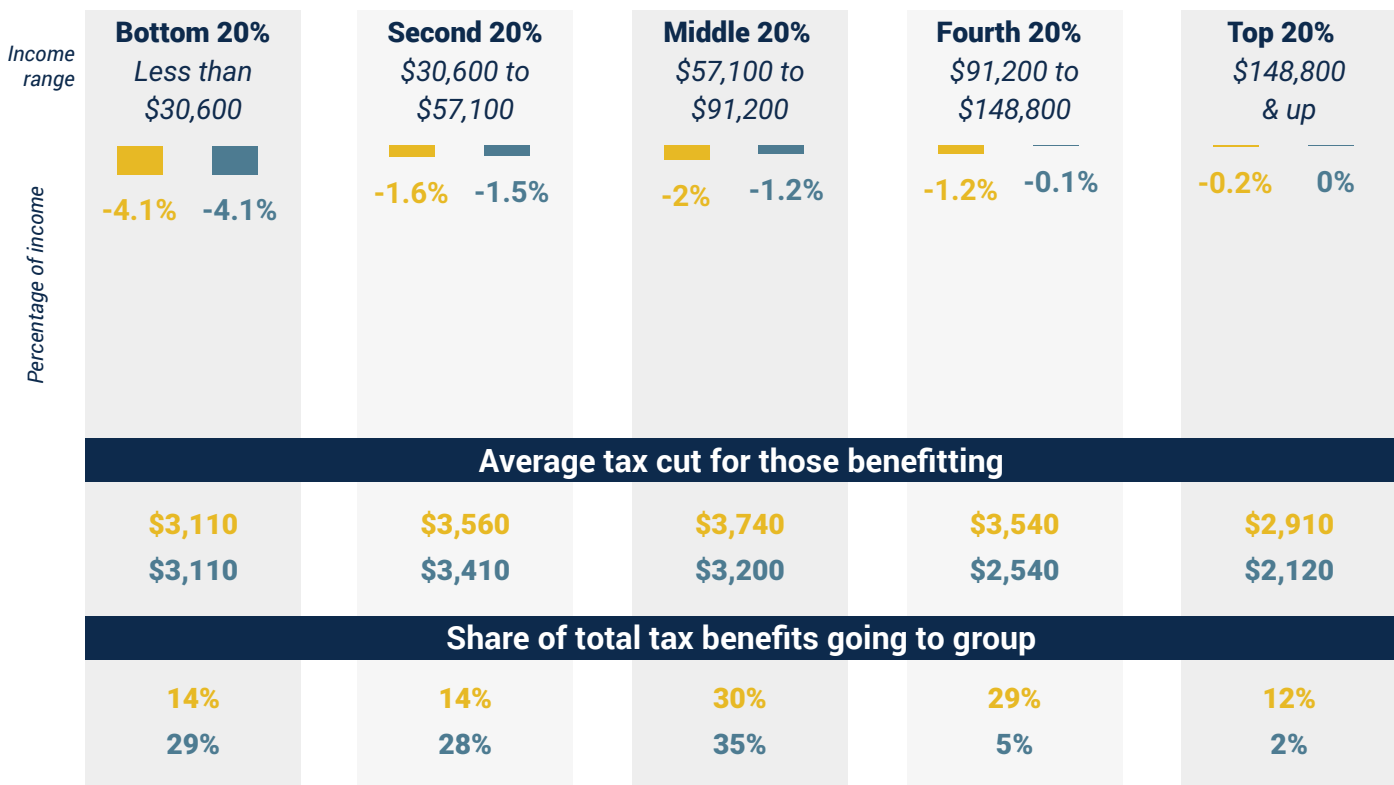
➔ **47%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

VERMONT

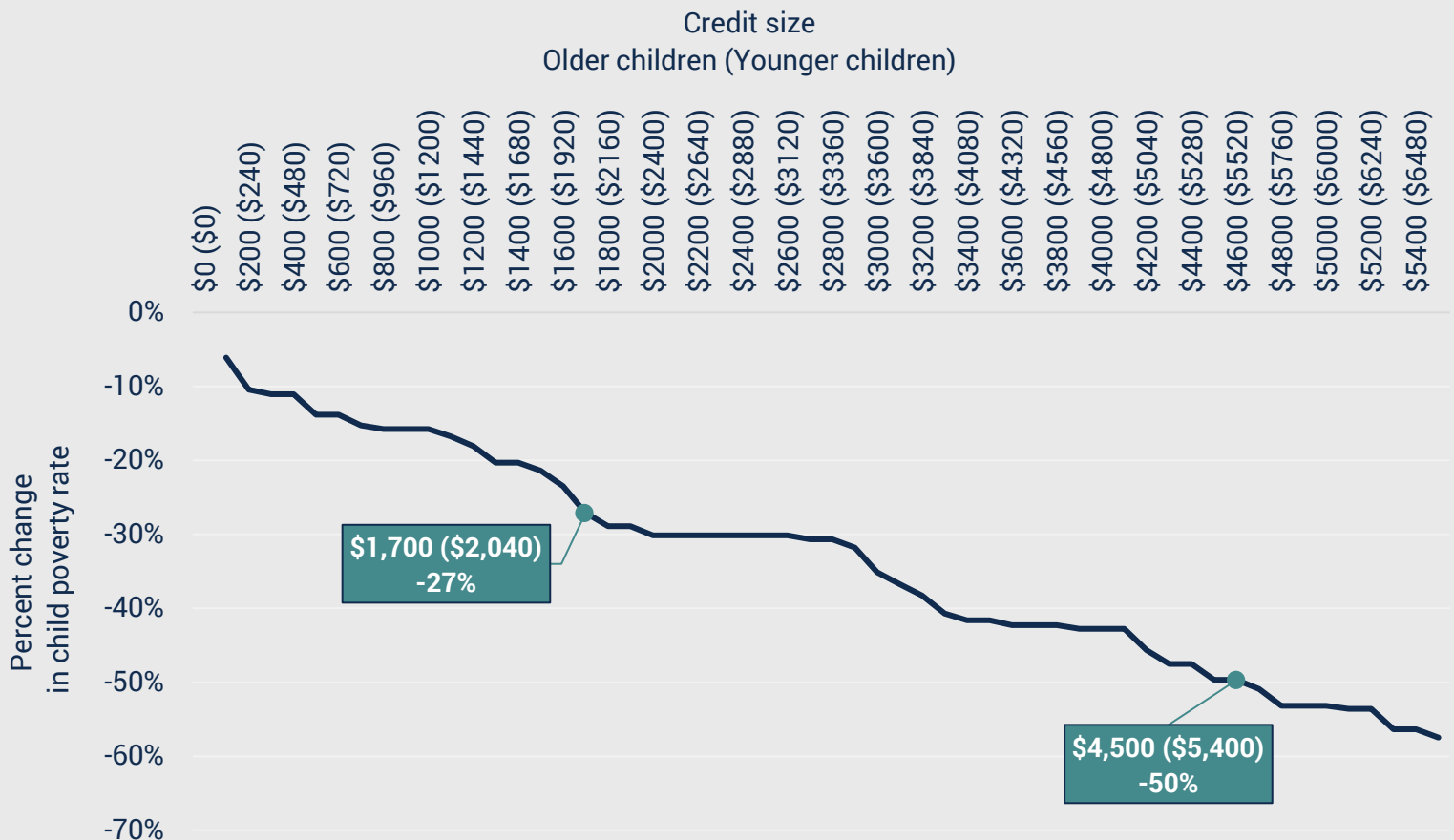


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Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

6,000 children lifted out of poverty

VERMONT



➔ OPTION 1: More universal

Credit Size

Estimated Cost

\$4,500 (kids 18 and under)

\$414.8M

\$5,400 (kids under 6)

in 2022

Who Benefits?

➔ **237,000** residents

➔ **96,000** children

➔ **91%** of children

➔ OPTION 2: More targeted

Credit Size

Estimated Cost

\$4,500 (kids 18 and under)

\$256.8M

\$5,400 (kids under 6)

in 2022

Who Benefits?

➔ **153,000** residents

➔ **65,000** children

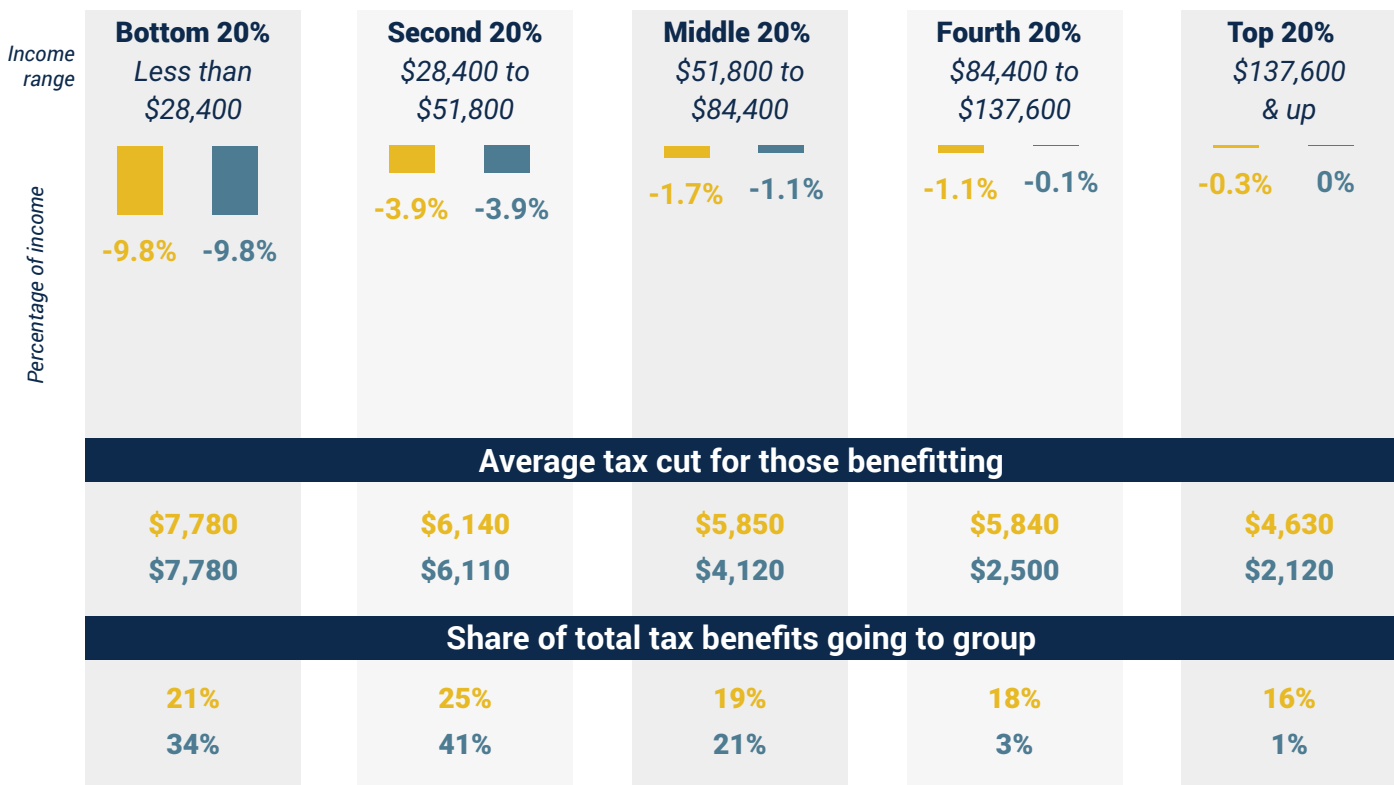
➔ **62%** of children

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*Benefit phase-out more exclusively benefits families experiencing periods of low income; phase-out begins when a family (depending on size) is no longer EITC eligible.

Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

3,000 children lifted out of poverty

VERMONT



➔ OPTION 1: More universal

Credit Size

\$1,700 (kids 18 and under)

\$2,040 (kids under 6)

Estimated Cost

\$140.4M

in 2022

Who Benefits?

➔ **204,000** residents

➔ **84,000** children

➔ **79%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,700 (kids 18 and under)

\$2,040 (kids under 6)

Estimated Cost

\$89.1M

in 2022

Who Benefits?

➔ **117,000** residents

➔ **51,000** children

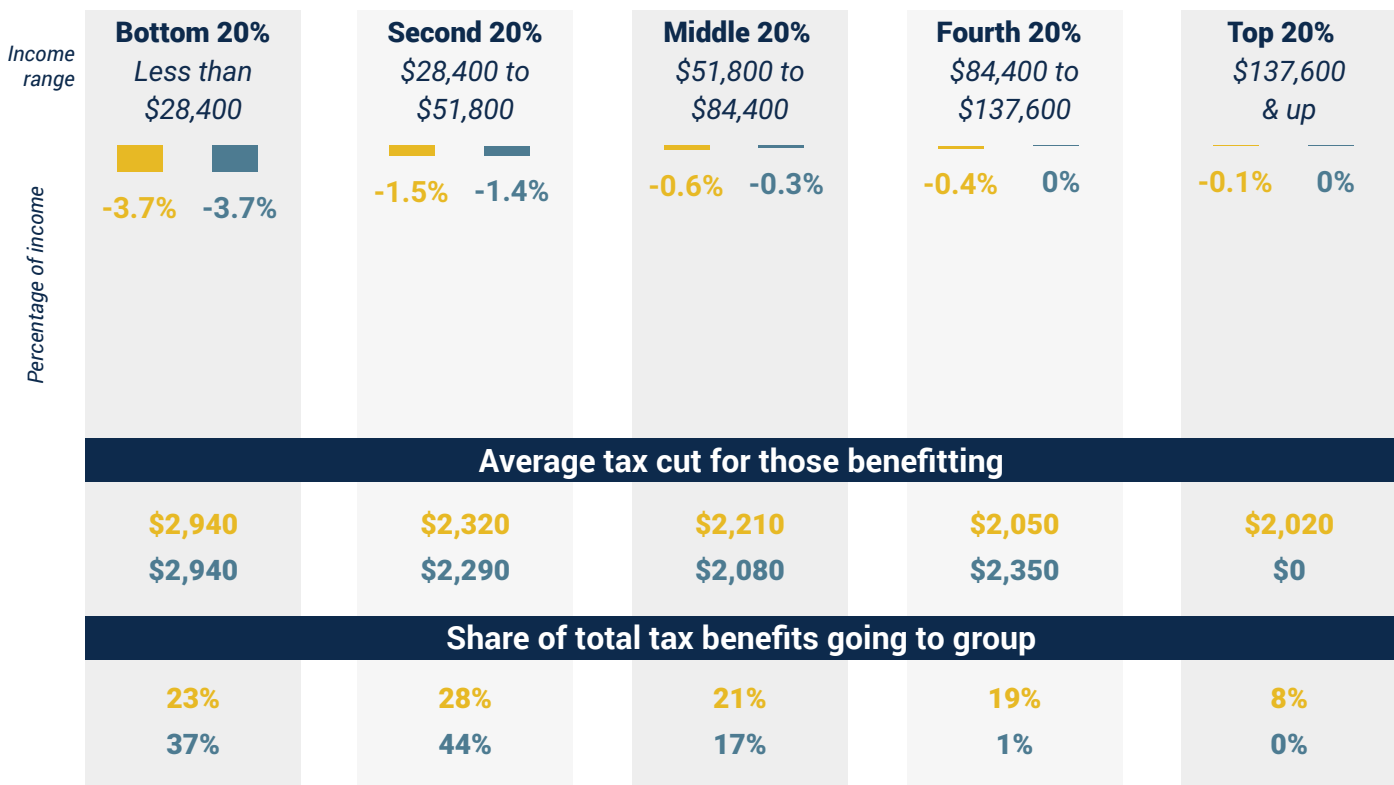
➔ **48%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

VIRGINIA



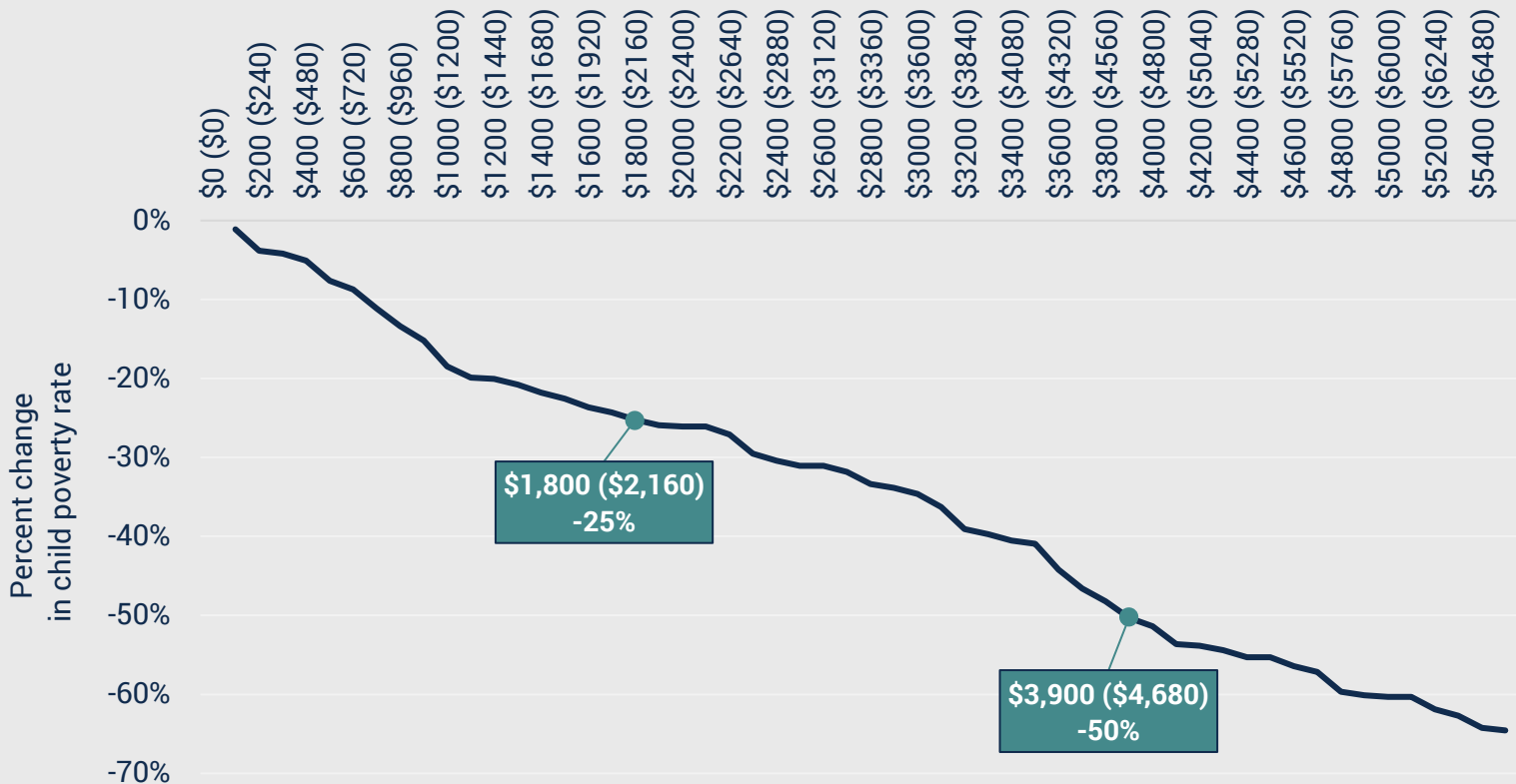
States have the policy tools available to them to drastically reduce child poverty. They can build on the track record of the expanded federal credit and create Child Tax Credits that include features key to the federal expansion's success. The options presented provide the potential impacts of state Child Tax Credits on poverty and the costs of these highly promising tax credits that would reduce state child poverty rates by 25 and 50 percent.

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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates

Credit size
Older children (Younger children)



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

140,000 children lifted out of poverty

VIRGINIA



➔ OPTION 1: More universal

Credit Size

\$3,900 (kids 18 and under)

\$4,680 (kids under 6)

Estimated Cost

\$5.7B

in 2022

Who Benefits?

➔ **3,316,000** residents

➔ **1,564,000** children

➔ **89%** of children

➔ OPTION 2: More targeted

Credit Size

\$3,900 (kids 18 and under)

\$4,680 (kids under 6)

Estimated Cost

\$3.6B

in 2022

Who Benefits?

➔ **1,974,000** residents

➔ **992,000** children

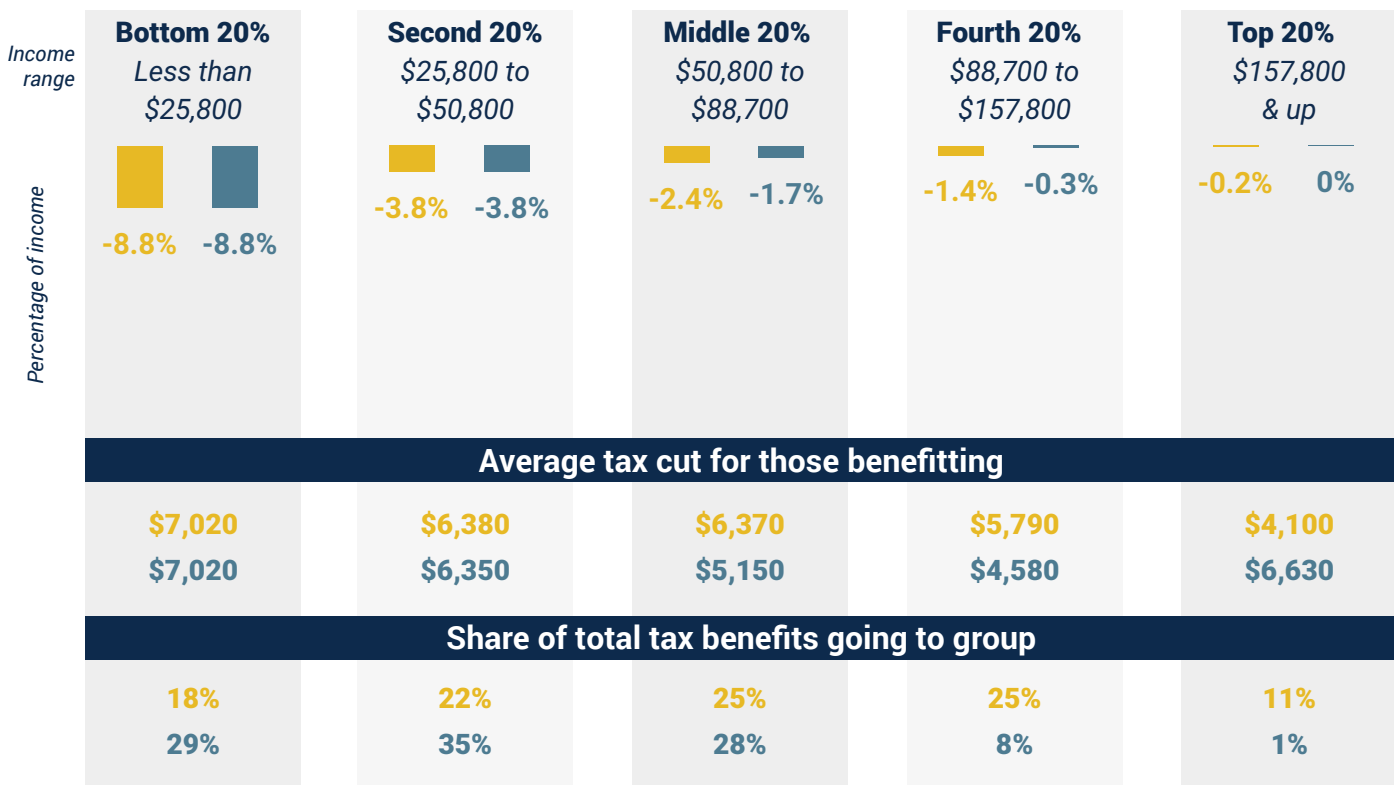
➔ **56%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

70,000 children lifted out of poverty

VIRGINIA



➔ OPTION 1: More universal

Credit Size

\$1,800 (kids 18 and under)

\$2,160 (kids under 6)

Estimated Cost

\$2.4B

in 2022

Who Benefits?

➔ **2,883,000** residents

➔ **1,379,000** children

➔ **78%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,800 (kids 18 and under)

\$2,160 (kids under 6)

Estimated Cost

\$1.47B

in 2022

Who Benefits?

➔ **1,656,000** residents

➔ **840,000** children

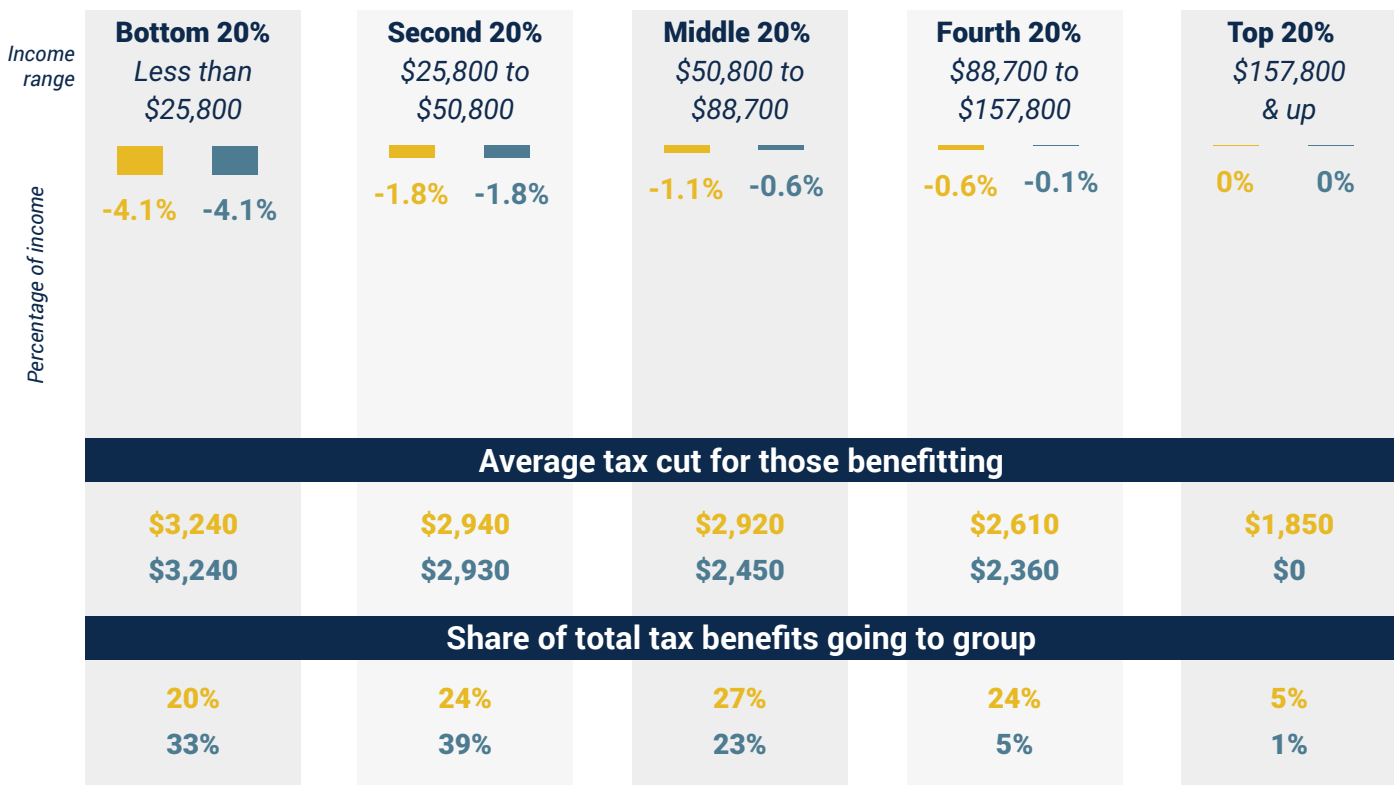
➔ **48%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

WASHINGTON

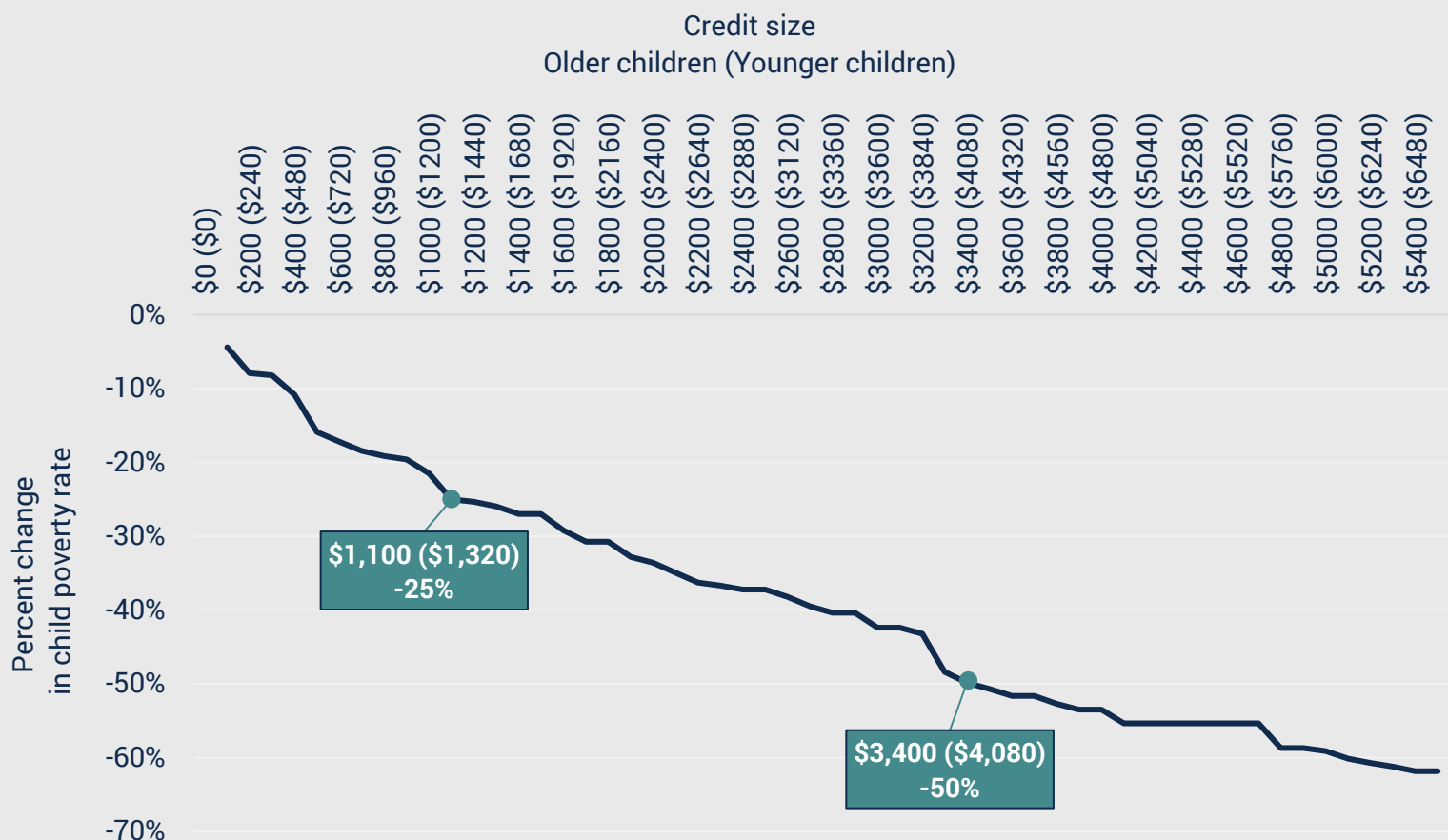


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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

85,000 children lifted out of poverty

WASHINGTON



➔ OPTION 1: More universal

Credit Size

\$3,400 (kids 18 and under)

\$4,080 (kids under 6)

Estimated Cost

\$4B

in 2022

Who Benefits?

➔ **2,832,000** residents

➔ **1,273,000** children

➔ **83%** of children

➔ OPTION 2: More targeted

Credit Size

\$3,400 (kids 18 and under)

\$4,080 (kids under 6)

Estimated Cost

\$2.2B

in 2022

Who Benefits?

➔ **1,501,000** residents

➔ **728,000** children

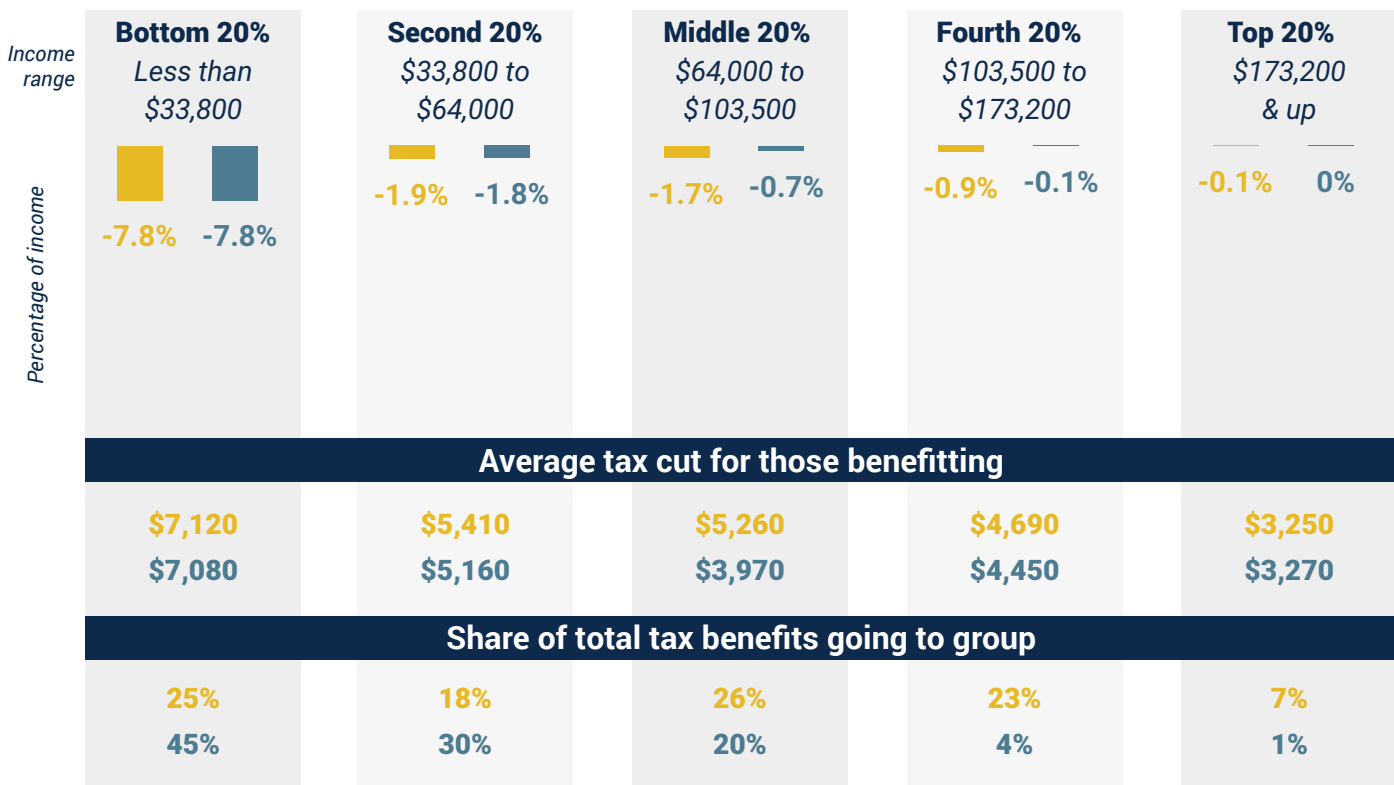
➔ **48%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

42,000 children lifted out of poverty

WASHINGTON



➔ OPTION 1: More universal

Credit Size

\$1,100 (kids 18 and under)

\$1,320 (kids under 6)

Estimated Cost

\$1.12B

in 2022

Who Benefits?

➔ **2,313,000** residents

➔ **1,047,000** children

➔ **69%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,100 (kids 18 and under)

\$1,320 (kids under 6)

Estimated Cost

\$610.5M

in 2022

Who Benefits?

➔ **1,160,000** residents

➔ **576,000** children

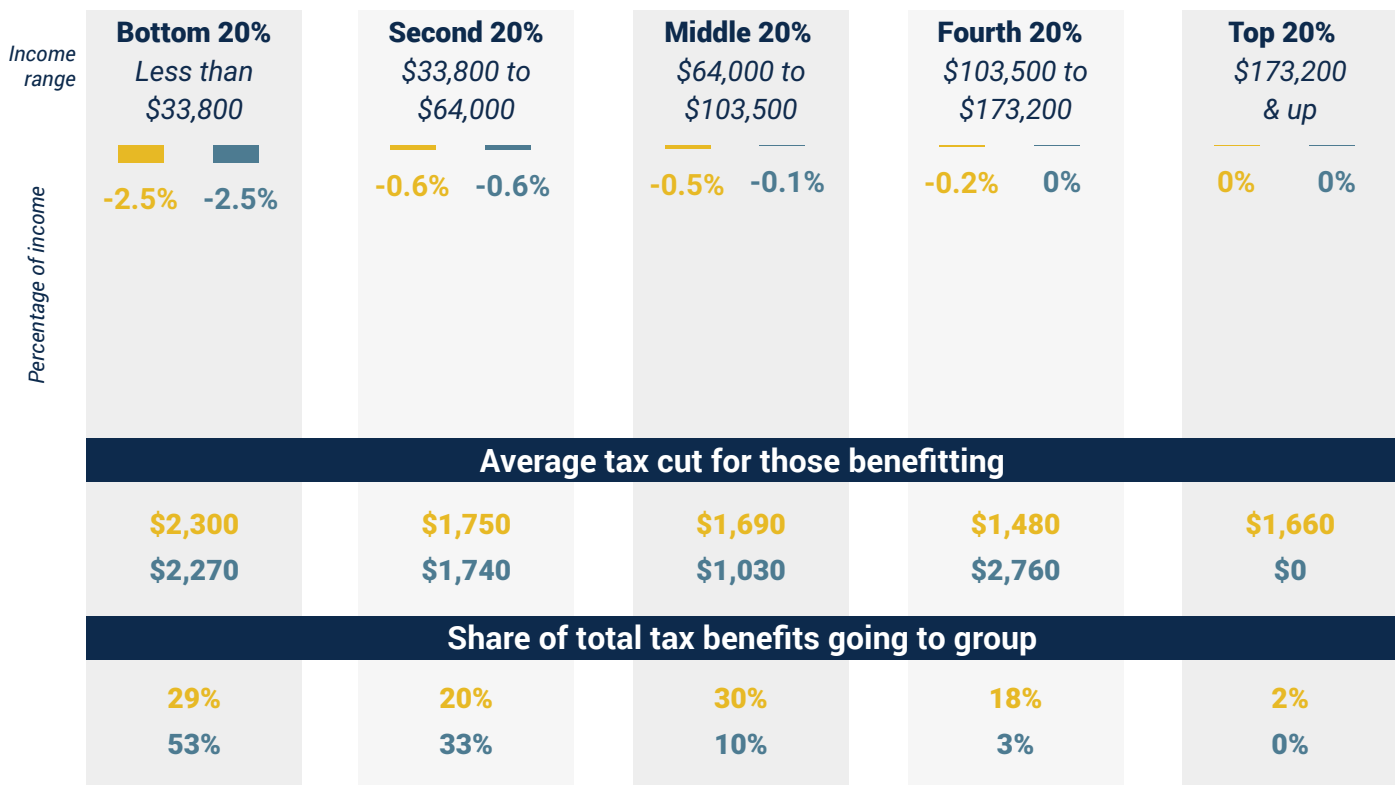
➔ **38%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

WEST VIRGINIA

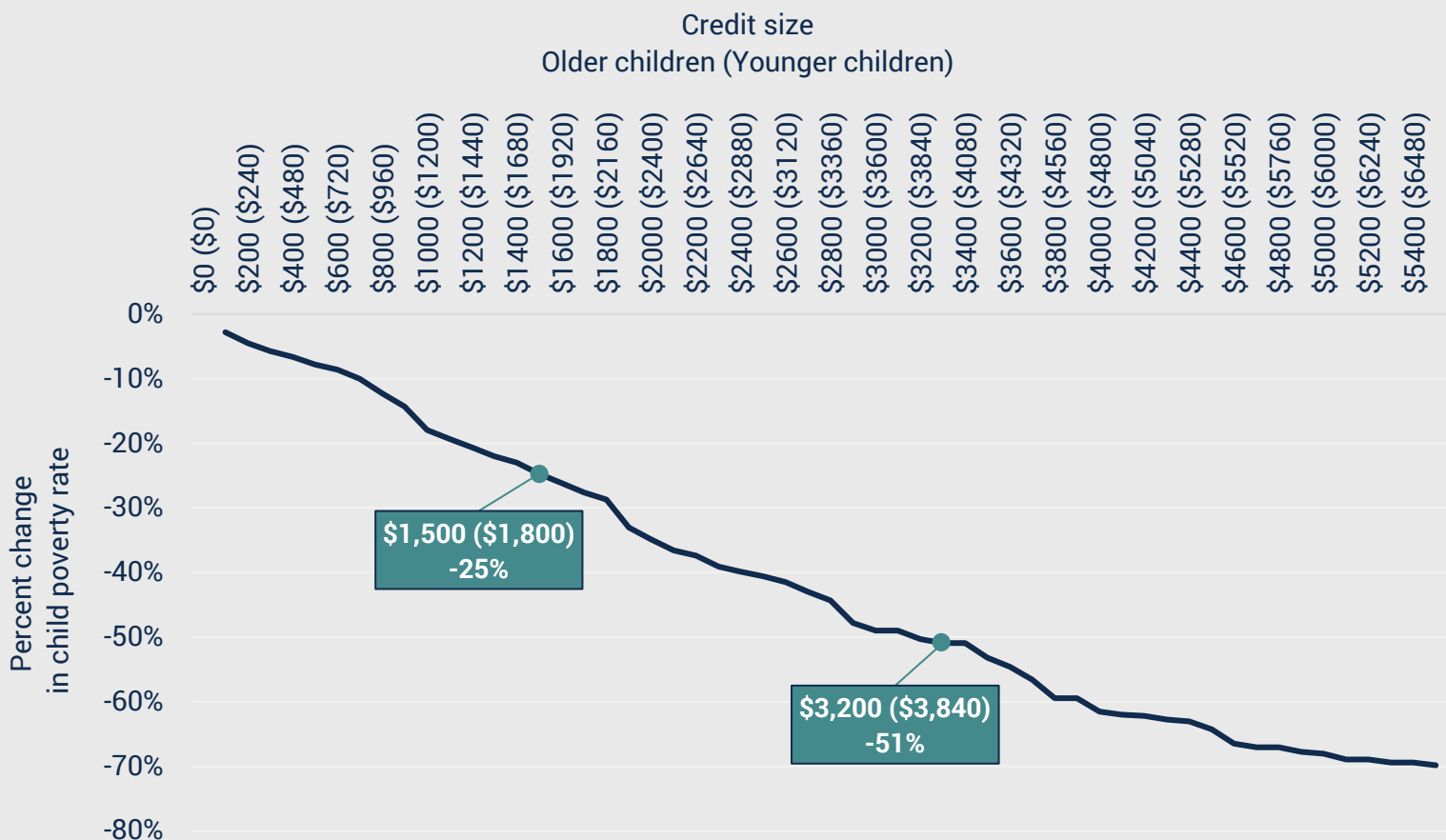


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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

29,000 children lifted out of poverty

WEST VIRGINIA



➔ OPTION 1: More universal

Credit Size

\$3,200 (kids 18 and under)

\$3,840 (kids under 6)

Estimated Cost

\$1B

in 2022

Who Benefits?

➔ **688,000** residents

➔ **316,000** children

➔ **94%** of children

➔ OPTION 2: More targeted

Credit Size

\$3,200 (kids 18 and under)

\$3,840 (kids under 6)

Estimated Cost

\$671.9M

in 2022

Who Benefits?

➔ **460,000** residents

➔ **224,000** children

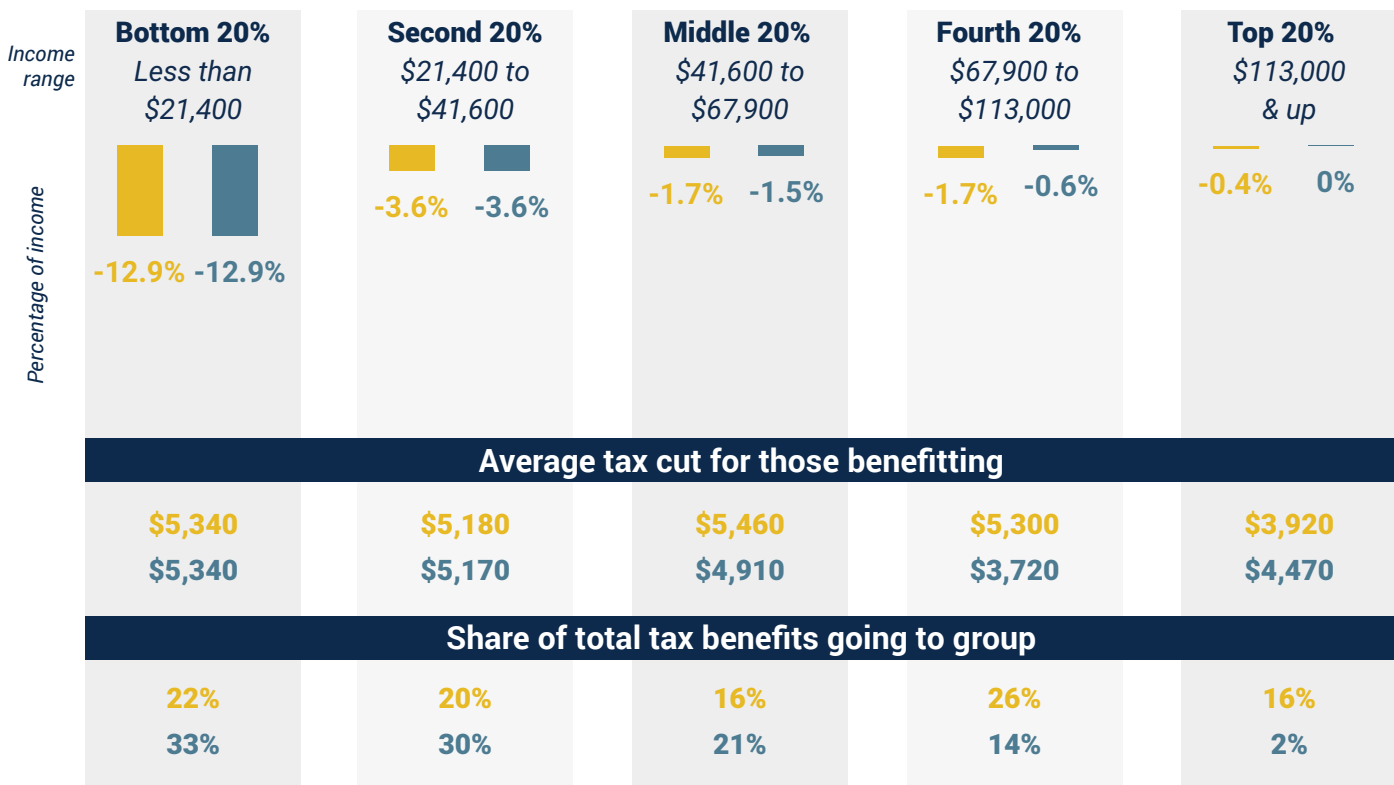
➔ **67%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

14,000 children lifted out of poverty

WEST VIRGINIA



➔ OPTION 1: More universal

Credit Size

\$1,500 (kids 18 and under)

\$1,800 (kids under 6)

Estimated Cost

\$444.6M

in 2022

Who Benefits?

➔ **643,000** residents

➔ **300,000** children

➔ **89%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,500 (kids 18 and under)

\$1,800 (kids under 6)

Estimated Cost

\$287.9M

in 2022

Who Benefits?

➔ **395,000** residents

➔ **193,000** children

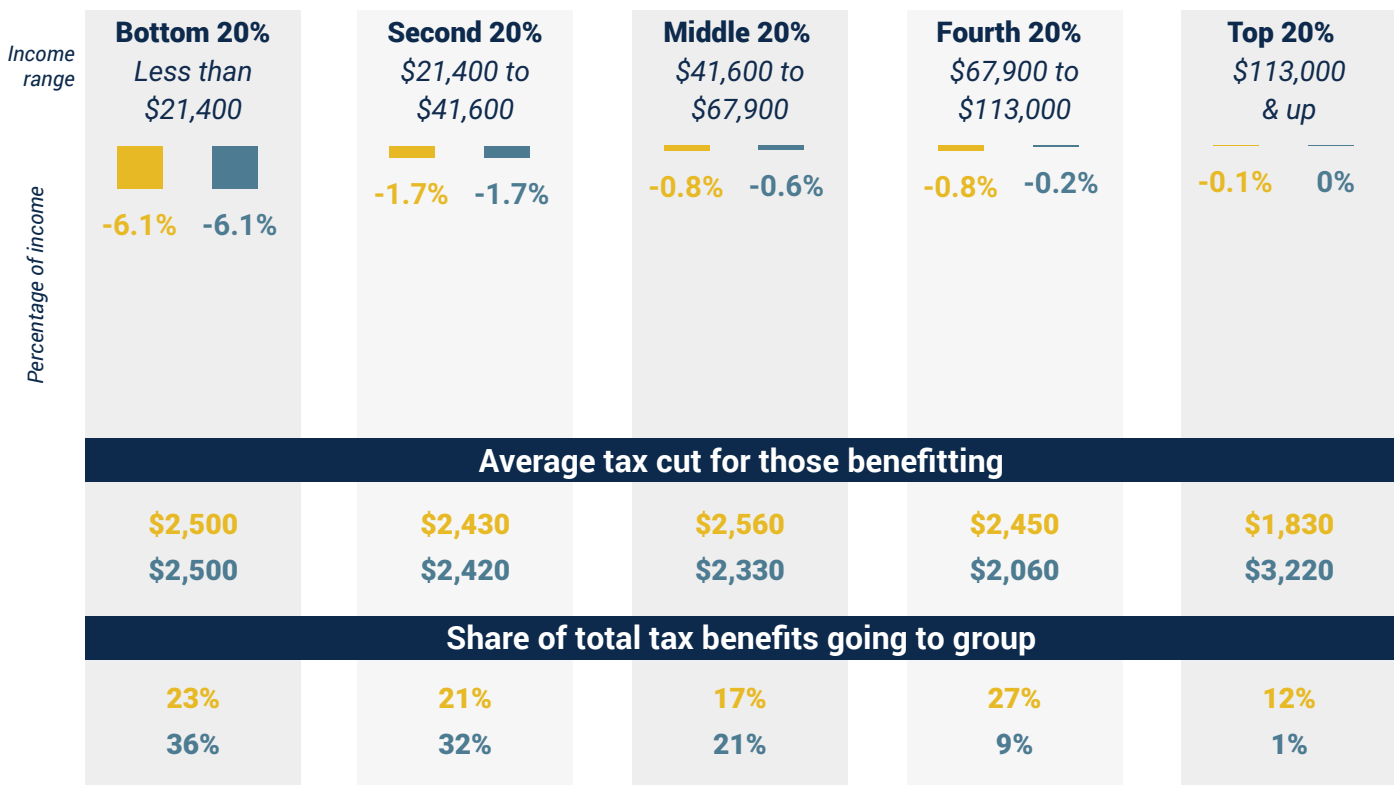
➔ **58%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

WISCONSIN

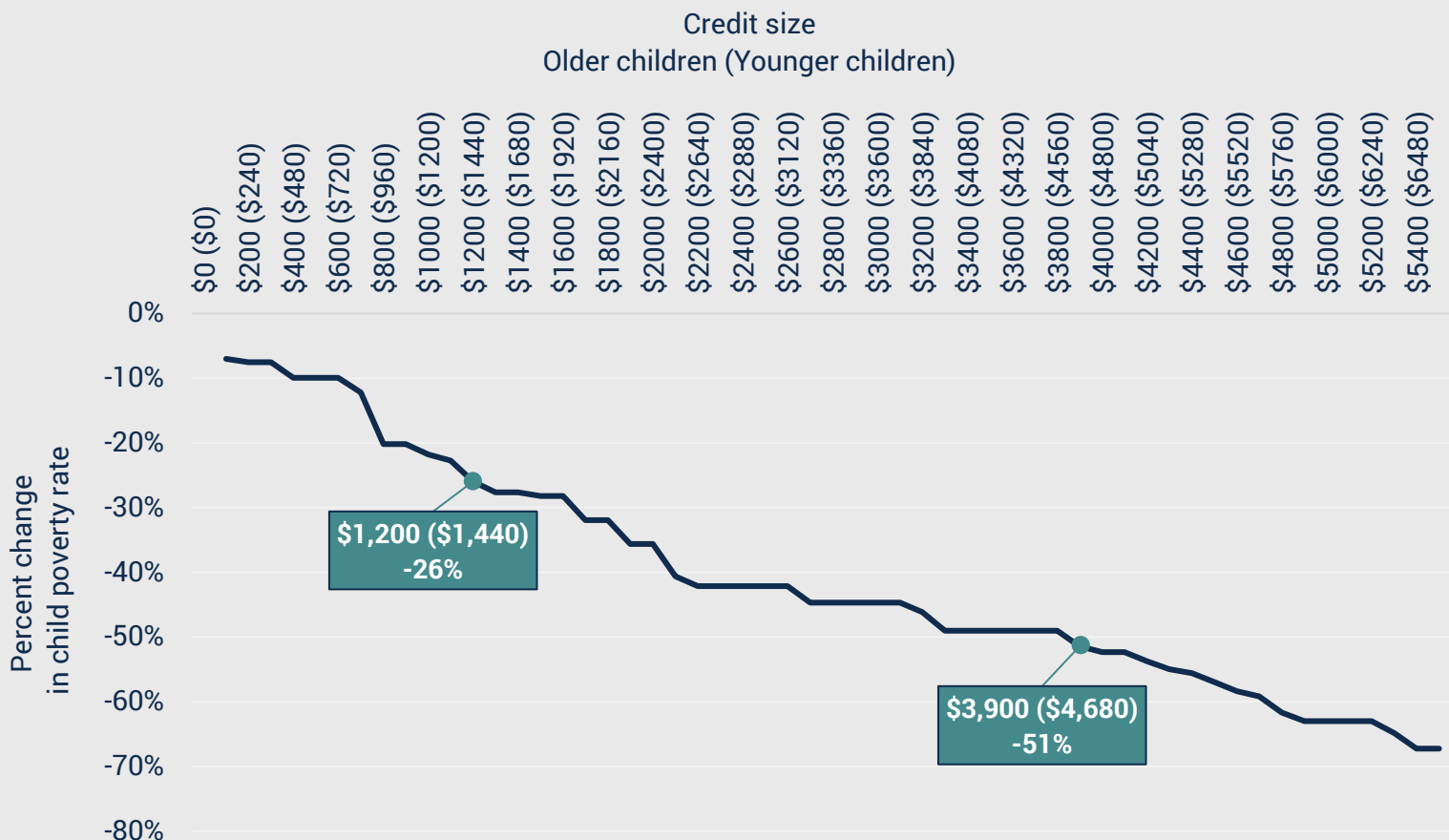


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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

50,000 children lifted out of poverty

WISCONSIN



➔ OPTION 1: More universal

Credit Size

\$3,900 (kids 18 and under)

\$4,680 (kids under 6)

Estimated Cost

\$4B

in 2022

Who Benefits?

➔ **2,388,000** residents

➔ **1,093,000** children

➔ **93%** of children

➔ OPTION 2: More targeted

Credit Size

\$3,900 (kids 18 and under)

\$4,680 (kids under 6)

Estimated Cost

\$2.4B

in 2022

Who Benefits?

➔ **1,350,000** residents

➔ **685,000** children

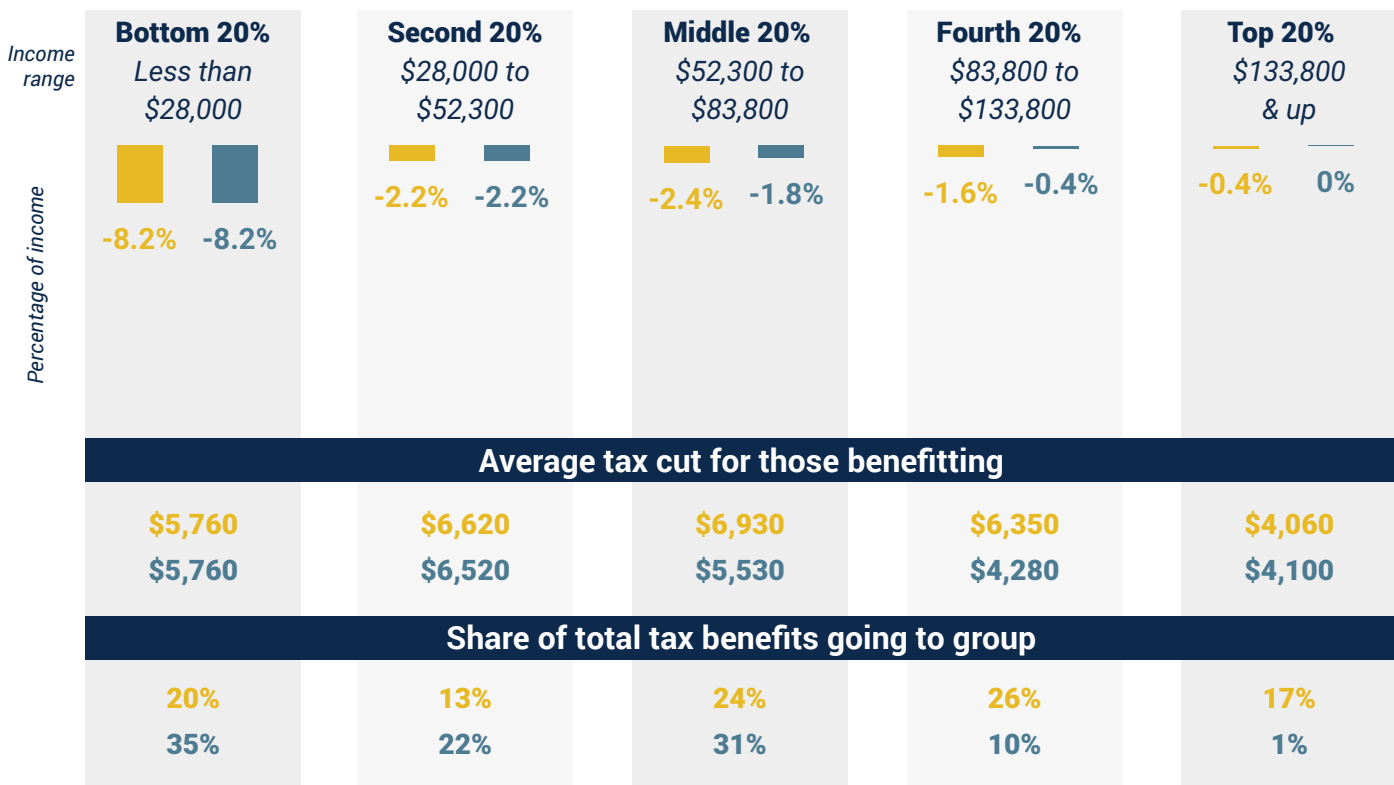
➔ **58%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

25,000 children lifted out of poverty

WISCONSIN



➔ OPTION 1: More universal

Credit Size

\$1,200 (kids 18 and under)

\$1,440 (kids under 6)

Estimated Cost

\$1.08B

in 2022

Who Benefits?

➔ **1,949,000** residents

➔ **918,000** children

➔ **78%** of children

➔ OPTION 2: More targeted

Credit Size

\$1,200 (kids 18 and under)

\$1,440 (kids under 6)

Estimated Cost

\$604.8M

in 2022

Who Benefits?

➔ **993,000** residents

➔ **525,000** children

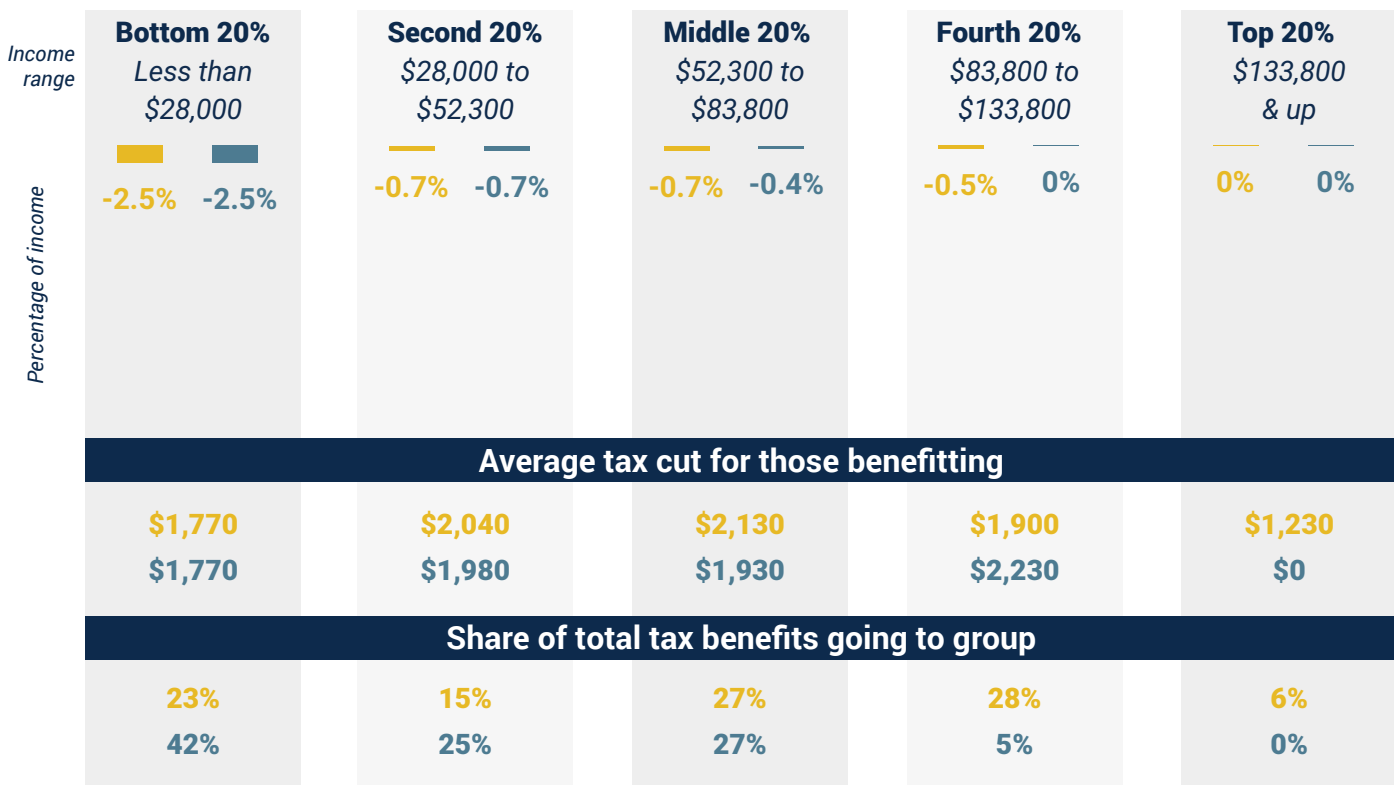
➔ **45%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for Reducing Child Poverty

WYOMING

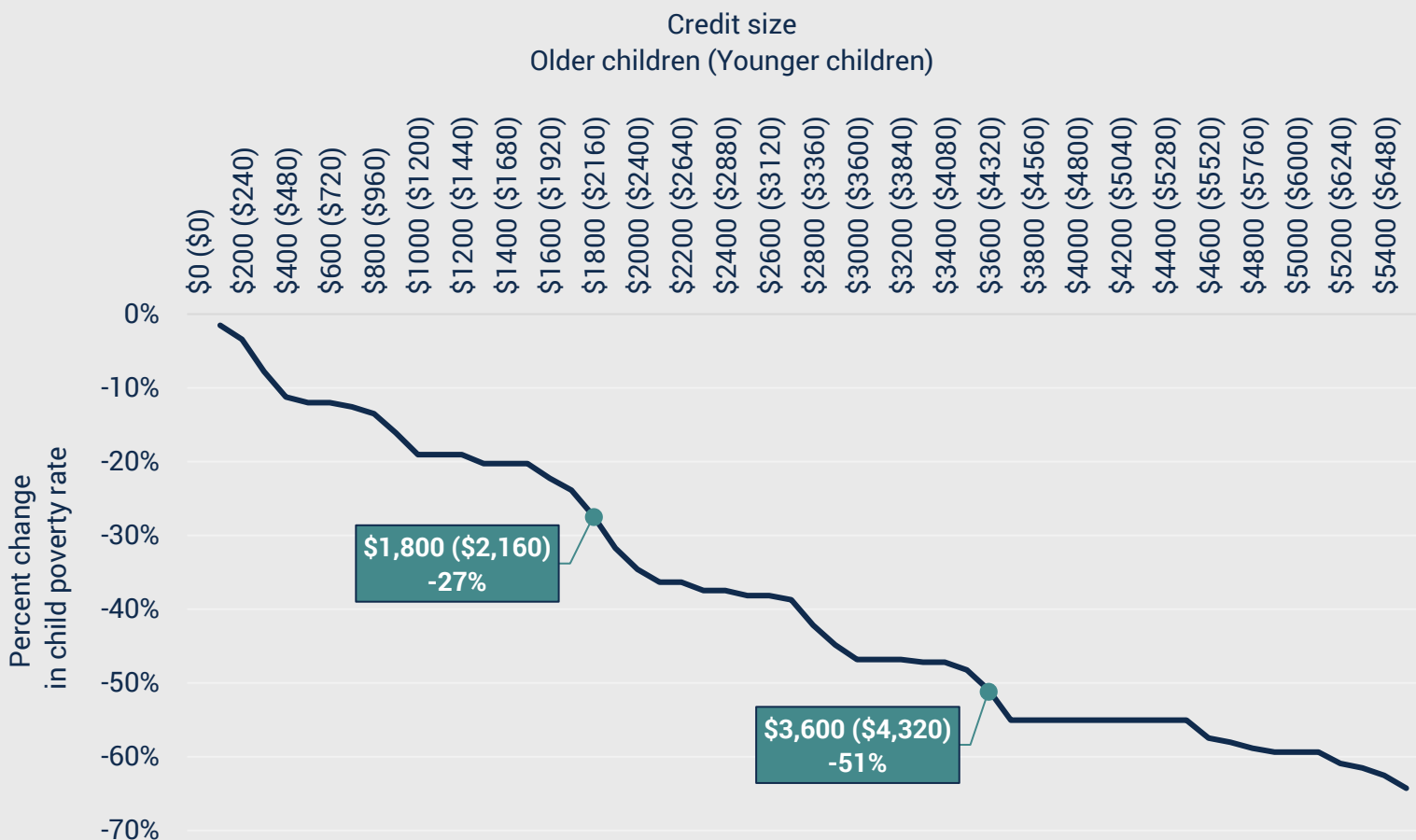


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Potential Impacts of State Child Tax Credit Amounts on Poverty Rates



Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy, 2022



Child Tax Credit Options for 50% Reduction in Child Poverty

7,000 children lifted out of poverty

WYOMING



➔ OPTION 1: More universal

Credit Size

\$3,600 (kids 18 and under)

\$4,320 (kids under 6)

Estimated Cost

\$372.8M

in 2022

Who Benefits?

➔ **234,000** residents

➔ **109,000** children

➔ **91%** of children

➔ OPTION 2: More targeted

Credit Size

\$3,600 (kids 18 and under)

\$4,320 (kids under 6)

Estimated Cost

\$202.6M

in 2022

Who Benefits?

➔ **113,000** residents

➔ **60,000** children

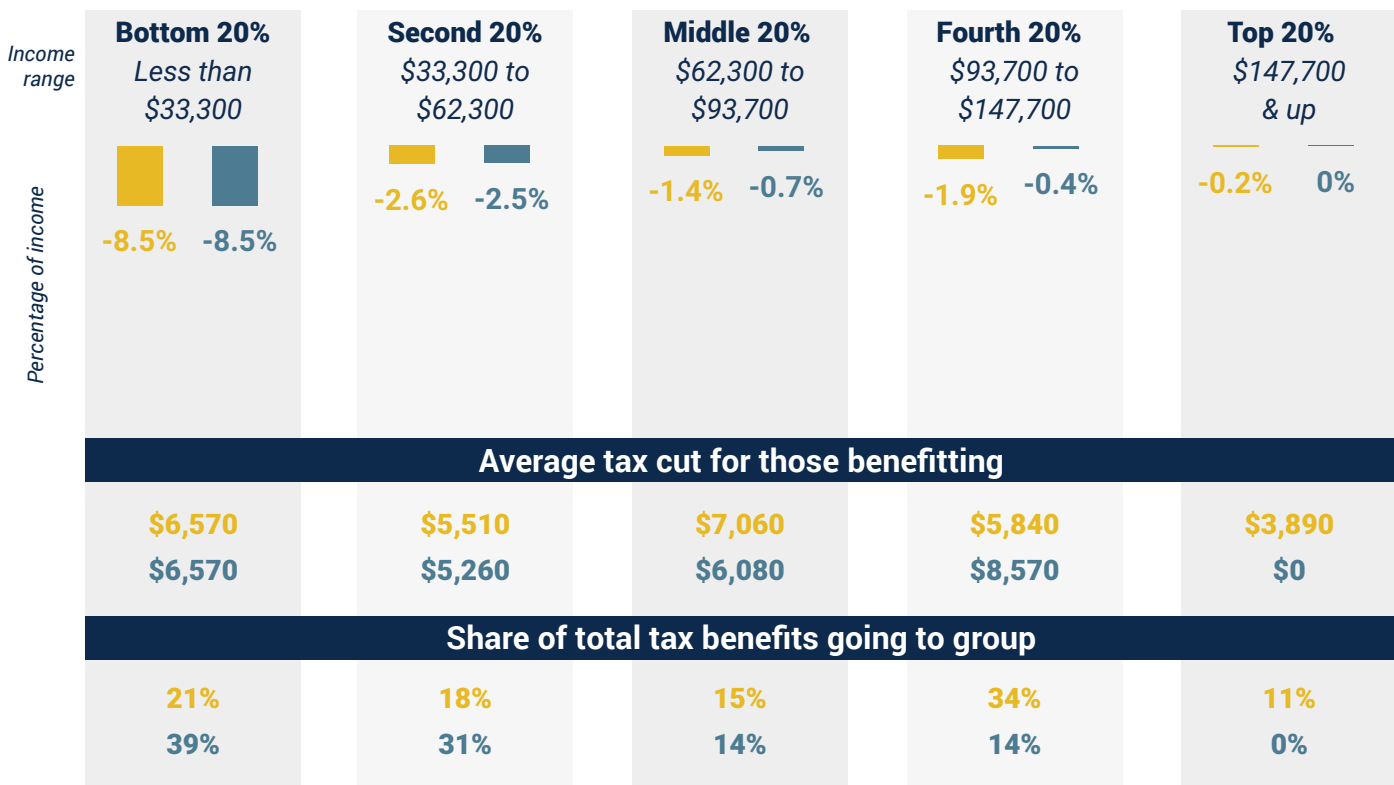
➔ **50%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted





Child Tax Credit Options for 25% Reduction in Child Poverty

4,000 children lifted out of poverty

WYOMING



➞ OPTION 1: More universal

Credit Size

\$1,800 (kids 18 and under)

\$2,160 (kids under 6)

Estimated Cost

\$169.1M

in 2022

Who Benefits?

➞ **210,000** residents

➞ **98,000** children

➞ **82%** of children

➞ OPTION 2: More targeted

Credit Size

\$1,800 (kids 18 and under)

\$2,160 (kids under 6)

Estimated Cost

\$92.4M

in 2022

Who Benefits?

➞ **103,000** residents

➞ **55,000** children

➞ **45%** of children

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Average tax change as percentage of income, by income group, 2022

■ More universal ■ More targeted

