

## APPENDIX A: Refundable State Child Tax Credits, 2025

| State                | Refundable | Permanent   | ITIN Inclusive | Age Eligibility   | Maximum Credit   | Phaseout Begins  | Phaseout Ends  | Annual Revenue Impact  | Dependent Exemption |
|----------------------|------------|---|----------------|---|--|--|--|--|---------------------|
| California           | Yes        | Yes   | Yes            | Under 6   | \$1,196 per household  | \$26,500 of earnings   | \$32,786 of earnings   | \$480 million (FY 2025-26)   | \$473 credit        |
| Colorado             | Yes        | CTC temporary through January 1, 2033; FATC temporary until January 1, 2034 | Yes            | Under 6 for Child Tax Credit. Under 17 for Family Affordability Tax Credit. | \$1,200 per child under 6 for CTC; up to \$4,509 total per child under 6 and \$2,481 per child 6-16 if hit necessary growth rate | CTC phaseout begins at AGI of \$25,850 (single), \$36,190 (joint), FATC phaseout begins at \$15,510 (single), \$25,850 (joint) | CTC phaseout begins at AGI of \$77,550 (single), \$87,900 (joint), FATC phaseout ends at \$91,000 (single), \$101,000 (joint) for one child. | \$45.6 million for CTC; up to \$729.6 million for FATC (FY25)      | None                |
| District of Columbia | Yes        | Yes   | Yes            | Under 6   | \$420 per child  | Income of \$160,000 (single), \$240,000 (married), \$120,000 (married filing separate)   | Income of \$181,000 (single), \$261,000 (married), \$141,000 (married filing separate)   | \$14.7 million (FY26)  | None                |
| Maine                | Yes        | Yes   | Yes            | Under 17  | \$310 per child or qualifying dependent  | Maine AGI exceeds \$400,000 married or \$200,000 otherwise   | Maine AGI of \$440,000 married or \$240,000 otherwise  | Less than \$220M (FY21 with FY24-25 adjustment for recent changes) | None                |
| Maryland             | Yes        | Yes   | Yes            | Under 6 or disability under 17  | \$500 per child  | N/A - not available to those with federal AGI over \$15,000  |  | \$18.7 million (FY26)  | \$3,200             |
| Massachusetts        | Yes        | Yes   | Yes            | Under 13, adult dependents 65+, disabled dependents                         | \$440 per qualifying child or dependent  | N/A, no phaseout   |  | \$460 million (FY25)   | \$1,000             |



APPENDIX A: Refundable State Child Tax Credits, 2025 (continued)

| State      | Refundable | Permanent                             | ITIN Inclusive | Age Eligibility | Maximum Credit    | Phaseout Begins   | Phaseout Ends   | Annual Revenue Impact  | Dependent Exemption                               |
|------------|------------|---------------------------------------|----------------|-----------------|-------------------|---|---|------------------------|---|
| Minnesota  | Yes        | Yes                                   | Yes            | Under 18        | \$1,750           | Greater of earned income or AGI below \$32,230 (single/HOH), \$38,240 (joint) | Income of \$65,500 (single/HOH), \$70,500 (joint) for two children. Threshold is higher with each additional child, phases down with the Working Family Credit. | \$384.8 million (FY26) | \$5,240   |
| New Jersey | Yes        | Yes                                   | Yes            | Under 6         | \$1,000 per child | NJ taxable income of \$30,000   | \$80,000 of NJ taxable income   | \$225.4 million (FY25) | \$1,500   |
| New Mexico | Yes        | No, temporary through January 1, 2032 | Yes            | Under 19        | \$706 per child   | \$25,000 of earnings  | N/A (lower tiered credit as earnings increase)  | \$184.3M (FY26)        | \$2,500 (low-middle-income) plus separate \$4,000 |
| New York   | Yes**      | Yes                                   | Yes            | Under 17        | \$330 per child   | Income of \$75,000 (single), \$110,000 (joint)                                | Income (AGI) over roughly \$85,000-\$200,000 (single), \$120,000-\$250,000 (joint), depending on number of children.  | \$676M (FY24)          | \$1,000   |
| Oregon     | Yes        | No, temporary through January 1, 2029 | Yes            | Under 6         | \$1,150 per child | Income of \$27,300 (based on two dependents)                                  | Income of \$32,300 (based on two dependents)  | \$36.3M (FY25)         | \$257   |
| Vermont    | Yes        | Yes                                   | Yes            | Under 6         | \$1,000 per child | Income of \$125,000   | Income of \$175,000   | \$31.8 million (FY24)  | \$4,350   |

\*\* New York's credit is only fully refundable to families who meet a certain income threshold. Families with earnings below that threshold are subject to a phase-in of the credit in line with the federal CTC.

Note: Revenue data come from various official sources to reflect the most updated estimate. Credits, phaseouts, and dependent exemptions are adjusted for inflation, providing estimates for 2025, where applicable.

Source: Institute on Taxation and Economic Policy analysis of state tax forms and recently enacted legislation. September 2024.

