

Tax Cuts in the U.S. Since 2000, by Income Group

Tax Changes	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2001-2018
TOTAL, \$-billions																			
Lowest 20%	-1.3	-1.2	-1.4	-1.7	-1.9	-2.2	-2.4	-2.5	-15.3	-15.4	-12.9	-13.6	-10.1	-10.6	-11.0	-11.5	-12.0	-16.5	-143.7
Second 20%	-6.4	-6.5	-8.5	-10.1	-10.9	-11.5	-12.7	-13.1	-28.6	-28.0	-29.2	-30.0	-20.9	-21.5	-22.1	-22.4	-23.0	-34.8	-340.3
Middle 20%	-9.9	-10.0	-15.7	-17.2	-18.4	-19.3	-21.3	-21.9	-36.3	-35.7	-41.4	-43.3	-26.3	-27.1	-28.1	-28.5	-28.9	-55.3	-484.5
Fourth 20%	-14.4	-14.5	-27.1	-29.0	-30.9	-32.9	-36.7	-37.7	-52.4	-52.7	-68.5	-73.9	-45.3	-49.6	-54.2	-56.6	-60.3	-109.9	-846.2
Next 15%	-14.1	-15.7	-44.2	-48.2	-51.7	-56.3	-63.9	-65.5	-73.7	-78.8	-105.6	-116.5	-83.6	-91.0	-98.3	-101.4	-107.3	-166.8	-1,382.5
Next 4%	-5.2	-8.1	-23.8	-26.7	-27.7	-32.7	-40.2	-41.1	-37.4	-45.0	-56.0	-63.6	-52.1	-56.2	-59.5	-60.4	-63.4	-122.8	-821.9
Top 1%	-3.9	-13.8	-44.2	-59.4	-65.4	-79.2	-91.2	-83.0	-75.9	-117.5	-95.3	-108.9	-33.0	-32.9	-35.0	-38.2	-38.7	-111.2	-1,126.6
ALL	-55.2	-69.9	-164.9	-192.3	-206.9	-234.1	-268.4	-261.8	-314.4	-367.8	-408.9	-449.9	-271.4	-288.9	-308.1	-319.0	-333.7	-617.2	-5,132.7
SHARES																			
Lowest 20%	2%	2%	1%	1%	1%	1%	1%	1%	5%	4%	3%	3%	4%	4%	4%	4%	4%	3%	3%
Second 20%	12%	9%	5%	5%	5%	5%	5%	5%	9%	8%	7%	7%	8%	7%	7%	7%	7%	6%	7%
Middle 20%	18%	14%	10%	9%	9%	8%	8%	8%	12%	10%	10%	10%	10%	9%	9%	9%	9%	9%	9%
Fourth 20%	26%	21%	16%	15%	15%	14%	14%	14%	17%	14%	17%	16%	17%	17%	18%	18%	18%	18%	16%
Next 15%	26%	22%	27%	25%	25%	24%	24%	25%	23%	21%	26%	26%	31%	31%	32%	32%	32%	27%	27%
Next 4%	9%	12%	14%	14%	13%	14%	15%	16%	12%	12%	14%	14%	19%	19%	19%	19%	19%	20%	16%
Top 1%	7%	20%	27%	31%	32%	34%	34%	32%	24%	32%	23%	24%	12%	11%	11%	12%	12%	18%	22%
ALL	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Source: ITEP, June 2018



Tax Cuts in the U.S. Since 2000, by Type and Income Group, in Billions

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2001-2018	2001-2025	
PERSONAL INCOME	Lowest 20%	\$ -1.3	\$ -1.2	\$ -1.4	\$ -1.7	\$ -1.9	\$ -2.2	\$ -2.4	\$ -2.5	\$ -15.3	\$ -15.4	\$ -8.9	\$ -9.3	\$ -10.1	\$ -10.6	\$ -11.0	\$ -11.5	\$ -12.0	\$ -15.6	\$ -134.5	\$ -274.7
	Second 20%	-6.4	-6.5	-8.5	-10.1	-10.9	-11.5	-12.7	-13.1	-28.6	-28.0	-20.1	-20.6	-20.9	-21.5	-22.1	-22.4	-23.0	-32.9	-319.9	-576.3
	Middle 20%	-9.9	-10.0	-15.7	-17.2	-18.4	-19.3	-21.3	-21.9	-36.3	-35.7	-25.1	-26.2	-26.3	-27.1	-28.1	-28.5	-28.9	-51.6	-447.5	-933.1
	Fourth 20%	-14.4	-14.5	-27.1	-29.0	-30.9	-32.9	-36.7	-37.7	-52.4	-52.7	-39.8	-43.7	-45.3	-49.6	-54.2	-56.6	-60.4	-102.6	-780.2	-1,846.8
	Next 15%	-14.1	-15.7	-44.2	-48.2	-51.7	-56.3	-63.9	-65.5	-73.7	-78.8	-70.6	-79.7	-83.6	-91.0	-98.3	-101.4	-107.3	-153.5	-1,297.4	-2,865.5
	Next 4%	-5.2	-6.9	-22.8	-25.5	-26.9	-31.2	-38.4	-39.3	-34.7	-39.7	-41.0	-48.4	-51.2	-56.0	-59.4	-60.3	-63.7	-110.2	-760.7	-1,743.2
	Top 1%	-3.9	-7.1	-38.5	-51.9	-60.3	-68.9	-79.2	-69.7	-51.8	-63.6	-66.6	-78.9	-25.7	-28.4	-29.0	-29.2	-30.0	-63.0	-845.8	-1,336.0
	ALL	\$ -55.2	\$ -62.0	\$ -158.3	\$ -183.6	\$ -201.0	\$ -222.3	\$ -254.6	\$ -249.7	\$ -293.0	\$ -314.0	\$ -272.1	\$ -307.0	\$ -263.3	\$ -284.1	\$ -302.1	\$ -309.8	\$ -325.4	\$ -529.2	\$ -4,586.6	\$ -9,576.0
ESTATE	Lowest 20%	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
	Second 20%	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
	Middle 20%	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
	Fourth 20%	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
	Next 15%	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
	Next 4%	—	-1.2	-0.9	-1.2	-0.8	-1.5	-1.8	-1.8	-2.7	-5.4	-2.8	-3.0	-3.1	-3.4	-3.6	-3.8	-4.1	-4.4	-45.4	-86.1
	Top 1%	—	-6.7	-5.7	-7.5	-5.2	-10.2	-12.0	-13.3	-24.1	-53.9	-25.2	-26.7	-27.9	-30.6	-32.2	-34.2	-37.9	-47.6	-400.9	-838.2
	ALL	\$ —	\$ -7.9	\$ -6.6	\$ -8.7	\$ -5.9	\$ -11.7	\$ -13.8	\$ -12.1	\$ -21.4	\$ -53.8	\$ -28.1	\$ -29.7	\$ -31.0	\$ -34.0	\$ -35.8	\$ -38.0	\$ -42.0	\$ -52.0	\$ -432.5	\$ -910.6
PAYROLL	Lowest 20%	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ -4.1	\$ -4.3	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ -8.3	\$ -8.3
	Second 20%	—	—	—	—	—	—	—	—	—	-9.1	-9.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-18.5	-18.5
	Middle 20%	—	—	—	—	—	—	—	—	—	-16.3	-17.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-33.3	-33.3
	Fourth 20%	—	—	—	—	—	—	—	—	—	-28.6	-30.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-58.7	-58.7
	Next 15%	—	—	—	—	—	—	—	—	—	-35.1	-36.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-71.7	-69.0
	Next 4%	—	—	—	—	—	—	—	—	—	-12.2	-12.2	0.9	1.1	1.3	1.5	1.7	2.0	2.0	-15.9	12.3
	Top 1%	—	—	—	—	—	—	—	—	—	-3.4	-3.3	5.3	5.8	6.4	6.6	6.9	7.3	7.3	31.6	100.3
	ALL	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ -108.8	\$ -113.2	\$ 6.2	\$ 6.9	\$ 7.7	\$ 8.1	\$ 8.6	\$ 9.4	\$ 9.4	\$ -175.0	\$ -75.4
CORPORATE	Lowest 20%	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ -0.9	\$ -0.9	\$ -8.3
	Second 20%	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	-1.9	-1.9	-15.0
	Middle 20%	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	-3.7	-3.7	-30.1
	Fourth 20%	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	-7.3	-7.3	-56.2
	Next 15%	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	-13.4	-13.4	-95.6
	Next 4%	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	-13.5	-13.5	-86.5
	Top 1%	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	-32.4	-32.4	-191.0
	ALL	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ -73.1	\$ -73.1	\$ -482.7
NET INVESTMENT	Lowest 20%	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
	Second 20%	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
	Middle 20%	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	0.0
	Fourth 20%	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	0.0
	Next 15%	—	—	—	—	—	—	—	—	—	—	—	—	0.0	0.0	0.0	0.0	0.0	0.0	0.1	2.8
	Next 4%	—	—	—	—	—	—	—	—	—	—	—	—	1.3	2.0	2.2	2.2	2.7	3.3	13.7	55.4
	Top 1%	—	—	—	—	—	—	—	—	—	—	—	—	15.3	20.3	19.8	18.6	22.4	24.4	120.8	340.9
	ALL	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 16.6	\$ 22.4	\$ 22.0	\$ 20.7	\$ 25.1	\$ 27.7	\$ 134.5	\$ 399.1
TOTAL	Lowest 20%	\$ -1.3	\$ -1.2	\$ -1.4	\$ -1.7	\$ -1.9	\$ -2.2	\$ -2.4	\$ -2.5	\$ -15.3	\$ -15.4	\$ -12.9	\$ -13.6	\$ -10.1	\$ -10.6	\$ -11.0	\$ -11.5	\$ -12.0	\$ -16.5	\$ -143.7	\$ -291.3
	Second 20%	-6.4	-6.5	-8.5	-10.1	-10.9	-11.5	-12.7	-13.1	-28.6	-28.0	-29.2	-30.0	-20.9	-21.5	-22.1	-22.4	-23.0	-34.8	-340.3	-609.8
	Middle 20%	-9.9	-10.0	-15.7	-17.2	-18.4	-19.3	-21.3	-21.9	-36.3	-35.7	-41.4	-43.3	-26.3	-27.1	-28.1	-28.5	-28.9	-55.3	-484.5	-996.4
	Fourth 20%	-14.4	-14.5	-27.1	-29.0	-30.9	-32.9	-36.7	-37.7	-52.4	-52.7	-68.5	-73.9	-45.3	-49.6	-54.2	-56.6	-60.3	-109.9	-846.2	-1,961.6
	Next 15%	-14.1	-15.7	-44.2	-48.2	-51.7	-56.3	-63.9	-65.5	-73.7	-78.8	-105.6	-116.5	-83.6	-91.0	-98.3	-101.4	-107.3	-166.8	-1,382.5	-3,027.3
	Next 4%	-5.2	-8.1	-23.8	-26.7	-27.7	-32.7	-40.2	-41.1	-37.4	-45.0	-56.0	-63.6	-52.1	-56.2	-59.5	-60.4	-63.4	-122.8	-821.9	-1,848.2
	Top 1%	-3.9	-13.8	-44.2	-59.4	-65.4	-79.2	-91.2	-83.0	-75.9	-117.5	-95.3	-108.9	-33.0	-32.9	-35.0	-38.2	-38.7	-111.2	-1,126.6	-1,924.1
	ALL	\$ -55.2	\$ -69.9	\$ -164.9	\$ -192.3	\$ -206.9	\$ -234.1	\$ -268.4	\$ -261.8	\$ -314.4	\$ -367.8	\$ -408.9	\$ -449.9	\$ -271.4	\$ -288.9	\$ -308.1	\$ -319.0	\$ -333.7	\$ -617.2	\$ -5,132.7	\$ -10,645.6
ADDENDUM																					
DEBT SERVICE	-1.4	-3.5	-6.1	-10.7	-20.9	-36.9	-53.2	-52.1	-42.3	-43.1	-44.6	-43.7	-43.0	-45.4	-49.0	-57.8	-75.6	-116.3	\$ -745.6	\$ -2,939.5	
TOTAL W/DEBT SERVICE	\$ -56.6	\$ -73.4	\$ -171.0	\$ -202.9	\$ -227.8	\$ -271.0	\$ -321.6	\$ -313.9	\$ -356.7	\$ -410.9	\$ -453.6	\$ -493.6	\$ -314.4	\$ -334.3	\$ -357.1	\$ -376.8	\$ -409.4	\$ -733.5	\$ -5,878.3	\$ -13,585.1	

Source: ITEP, June 2018

More Detail on Income Groups and Tax Cuts for Selected Years

	2012	2013	2014	2015	2016	2017	2018
INCOME THRESHOLDS							
Lowest 20%	\$ 20,600	\$ 21,200	\$ 21,900	\$ 22,600	\$ 23,200	\$ 23,900	\$ 25,000
Second 20%	\$ 34,000	\$ 34,800	\$ 36,000	\$ 37,300	\$ 38,200	\$ 39,300	\$ 40,400
Middle 20%	\$ 54,500	\$ 55,500	\$ 57,600	\$ 59,500	\$ 60,900	\$ 62,600	\$ 65,400
Fourth 20%	\$ 91,600	\$ 93,300	\$ 97,300	\$ 100,800	\$ 103,100	\$ 106,400	\$ 111,300
Next 15%	\$ 185,000	\$ 189,100	\$ 198,100	\$ 204,800	\$ 208,200	\$ 216,800	\$ 226,900
Next 4%	\$ 485,800	\$ 497,100	\$ 525,200	\$ 542,700	\$ 546,000	\$ 578,500	\$ 607,200
Top 1%	no limit	no limit	no limit	no limit	no limit	no limit	no limit
AVERAGE INCOMES \$							
Lowest 20%	\$ 13,300	\$ 13,700	\$ 14,100	\$ 14,600	\$ 14,900	\$ 15,400	\$ 16,000
Second 20%	26,900	27,700	28,600	29,600	30,400	31,300	32,600
Middle 20%	43,200	44,100	45,600	47,100	48,100	49,400	51,500
Fourth 20%	71,100	72,500	75,300	78,000	79,800	82,200	86,000
Next 15%	123,600	126,100	131,600	136,300	139,100	144,000	150,800
Next 4%	270,000	276,100	290,600	300,400	303,500	318,700	334,500
Top 1%	1,501,800	1,581,600	1,688,800	1,738,400	1,713,900	1,875,300	1,982,800
ALL	\$ 75,200	\$ 77,400	\$ 81,000	\$ 83,700	\$ 84,800	\$ 88,800	\$ 93,100
TAX CUTS \$ BILLIONS							
Lowest 20%	\$ -13.6	\$ -10.1	\$ -10.6	\$ -11.0	\$ -11.5	\$ -12.0	\$ -16.5
Second 20%	-30.0	-20.9	-21.5	-22.1	-22.4	-23.0	-34.8
Middle 20%	-43.3	-26.3	-27.1	-28.1	-28.5	-28.9	-55.3
Fourth 20%	-73.9	-45.3	-49.6	-54.2	-56.6	-60.3	-109.9
Next 15%	-116.5	-83.6	-91.0	-98.3	-101.4	-107.3	-166.8
Next 4%	-63.6	-52.1	-56.2	-59.5	-60.4	-63.4	-122.8
Top 1%	-108.9	-33.0	-32.9	-35.0	-38.2	-38.7	-111.2
ALL	\$ -449.9	\$ -271.4	\$ -288.9	\$ -308.1	\$ -319.0	\$ -333.7	\$ -617.2
AVERAGE TAX CUTS \$							
Lowest 20%	\$ -480	\$ -350	\$ -360	\$ -380	\$ -390	\$ -400	\$ -550
Second 20%	-1,050	-730	-740	-750	-760	-770	-1,160
Middle 20%	-1,510	-910	-930	-960	-960	-970	-1,840
Fourth 20%	-2,580	-1,570	-1,710	-1,850	-1,910	-2,030	-3,660
Next 15%	-5,430	-3,870	-4,180	-4,470	-4,580	-4,800	-7,410
Next 4%	-11,110	-9,030	-9,680	-10,150	-10,230	-10,640	-20,450
Top 1%	-76,120	-22,910	-22,660	-23,890	-25,860	-25,970	-74,030
ALL	\$ -3,140	\$ -1,880	\$ -1,990	\$ -2,100	\$ -2,160	\$ -2,240	\$ -4,110
AVERAGE CUTS % OF INCOME							
Lowest 20%	-3.6%	-2.6%	-2.6%	-2.6%	-2.6%	-2.6%	-3.4%
Second 20%	-3.9%	-2.6%	-2.6%	-2.5%	-2.5%	-2.5%	-3.6%
Middle 20%	-3.5%	-2.1%	-2.0%	-2.0%	-2.0%	-2.0%	-3.6%
Fourth 20%	-3.6%	-2.2%	-2.3%	-2.4%	-2.4%	-2.5%	-4.3%
Next 15%	-4.4%	-3.1%	-3.2%	-3.3%	-3.3%	-3.3%	-4.9%
Next 4%	-4.1%	-3.3%	-3.3%	-3.4%	-3.4%	-3.3%	-6.1%
Top 1%	-5.1%	-1.4%	-1.3%	-1.4%	-1.5%	-1.4%	-3.7%
ALL	-4.2%	-2.4%	-2.5%	-2.5%	-2.5%	-2.5%	-4.4%

Source: ITEP, June 2018