

# APPENDIX I

## Earned Income Tax Credit Under Current Law and Proposals in 2020

### CURRENT LAW

#### Credit Calculation

	3 kids	2 kids	1 kid	0 kids
Base Amount	14,860	14,860	10,580	7,060
Credit Rate	45.00%	40.00%	34.00%	7.65%
Max Credit	6,687	5,944	3,597	540
Age restrictions	None	None	None	25-64

#### Credit Phase-Out

	3 kids	2 kids	1 kid	0 kids
<b>UNMARRIED</b>				
Phase-Out Start Threshold	19,410	19,410	19,410	8,820
Phase-Out Rate	21.06%	21.06%	15.98%	7.65%
Maximum Income	51,162	47,634	41,921	15,880
<b>MARRIED</b>				
Phase-Out Start Threshold	25,310	25,310	25,310	14,740
Phase-Out Rate	21.06%	21.06%	15.98%	7.65%
Maximum Income	57,062	53,534	47,821	21,800

### COST-OF-LIVING REFUND

#### Credit Calculation

	3 kids	2 kids	1 kid	0 kids
Base Amount	14,860	14,860	10,580	10,580
Credit Rate	86.40%	76.80%	65.28%	30.00%
Max Credit	12,839	11,412	6,907	3,174
Age restrictions	None	None	None	21-64 (or certain students)

Other: \$1,200 EITC for certain students and caregivers even if earnings below the level that would otherwise result in a credit of that size.

#### Credit Phase-Out

	3 kids	2 kids	1 kid	0 kids
<b>UNMARRIED</b>				
Phase-Out Start Threshold	19,410	19,410	19,410	19,410
Phase-Out Rate	21.06%	21.06%	15.98%	15.98%
Maximum Income	80,374	73,600	62,630	39,272
<b>MARRIED</b>				
Phase-Out Start Threshold	25,310	25,310	25,310	25,310
Phase-Out Rate	21.06%	21.06%	15.98%	15.98%
Maximum Income	86,274	79,500	68,530	45,172

### WORKING FAMILIES TAX RELIEF ACT

#### Credit Calculation

	3 kids	2 kids	1 kid	0 kids
Base Amount	14,860	14,860	10,580	10,580
Credit Rate	52.50%	50.00%	42.50%	20.00%
Max Credit	7,802	7,430	4,497	2,116
Age restrictions	None	None	None	19-67 (19-24 if not a student)

#### Credit Phase-Out

	3 kids	2 kids	1 kid	0 kids
<b>UNMARRIED</b>				
Phase-Out Start Threshold	19,410	19,410	19,410	11,850
Phase-Out Rate	21.06%	21.06%	15.98%	15.98%
Maximum Income	56,454	54,690	47,548	25,092
<b>MARRIED</b>				
Phase-Out Start Threshold	25,310	25,310	25,310	17,770
Phase-Out Rate	21.06%	21.06%	15.98%	15.98%
Maximum Income	62,354	60,590	53,448	31,012