

WASHINGTON

OPTION 1: BRING EVERY QUALIFYING CHILD UP TO FULL \$2,000 CREDIT

WHO BENEFITS?

743,000 WASHINGTON RESIDENTS

21% of Washington Children Under 17, (449,000)

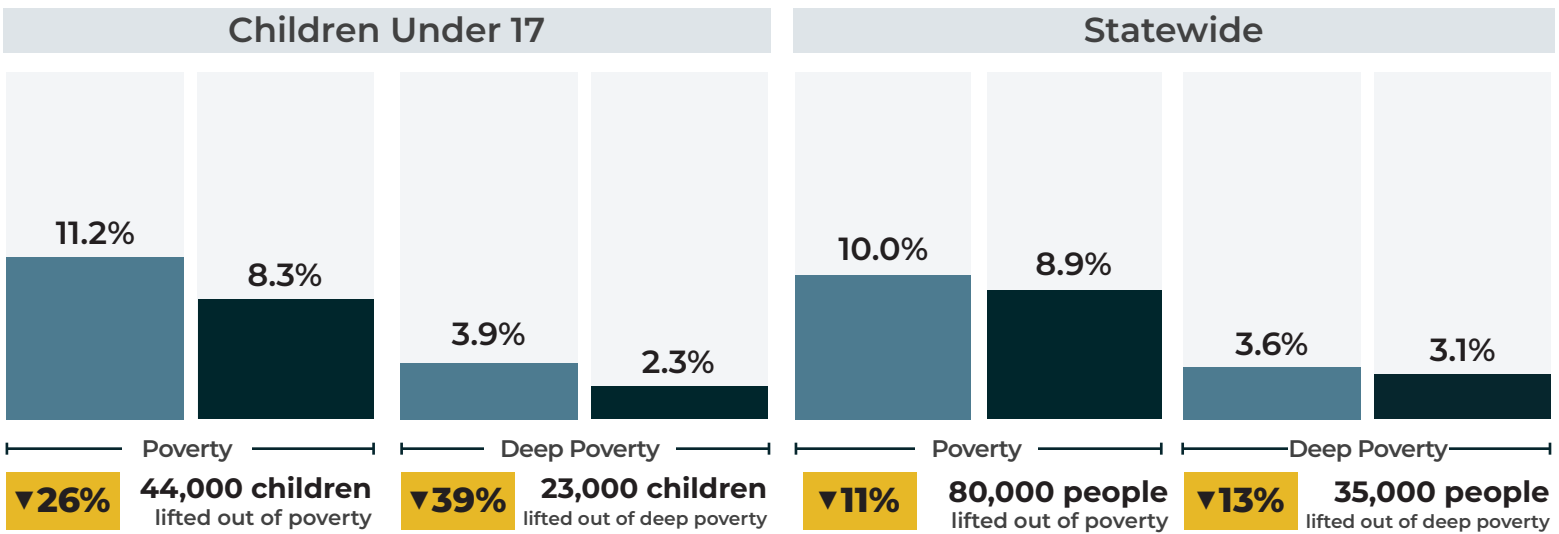
6% of Washington Adults, (294,000)

Child poverty reduced by **26%** ↓

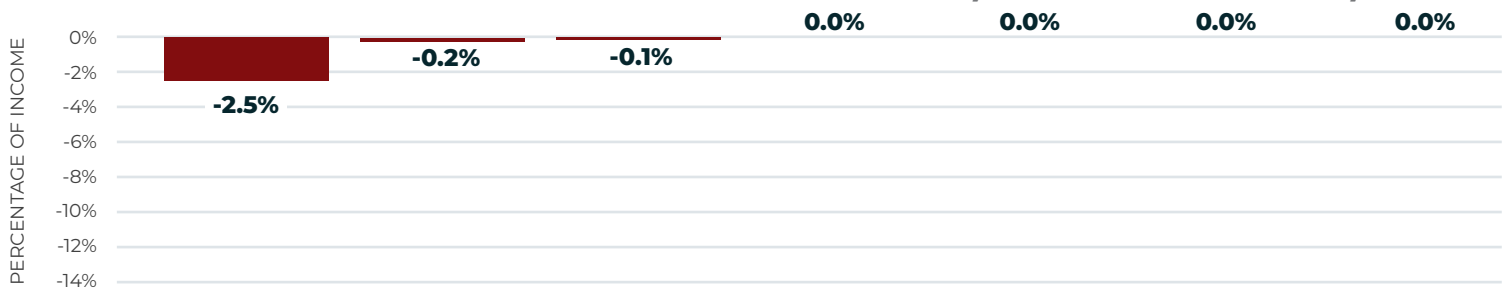
Deep child poverty reduced by **39%** ↓

Estimated Total Cost in 2019
\$431,000,000

POVERTY REDUCTION, 2019 ■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
AVERAGE TAX CUT FOR THOSE BENEFITTING	\$2,090	\$1,210	\$1,710	\$4,340			
SHARE OF TAXPAYERS WITH TAX CUT	67%	14%	7%	1%			
INCOME RANGE	<\$29,000	\$29,000 - 53,000	\$53,000 - 84,000	\$84,000 - 135,000	\$135,000 - 296,000	\$296,000 - 661,000	>\$661,000
AVERAGE INCOME	\$16,000	\$41,000	\$67,000	\$107,000	\$187,000	\$412,000	\$2,248,000

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy

WASHINGTON

OPTION 2: BRING QUALIFYING CHILDREN 6 AND UNDER UP TO \$3,600 AND OLDER CHILDREN TO \$3,000

WHO BENEFITS?

2,281,000 WASHINGTON RESIDENTS

59% of Washington Children Under 17, (1,251,000)

19% of Washington Adults, (1,030,000)

Child poverty reduced by **45%** ↓

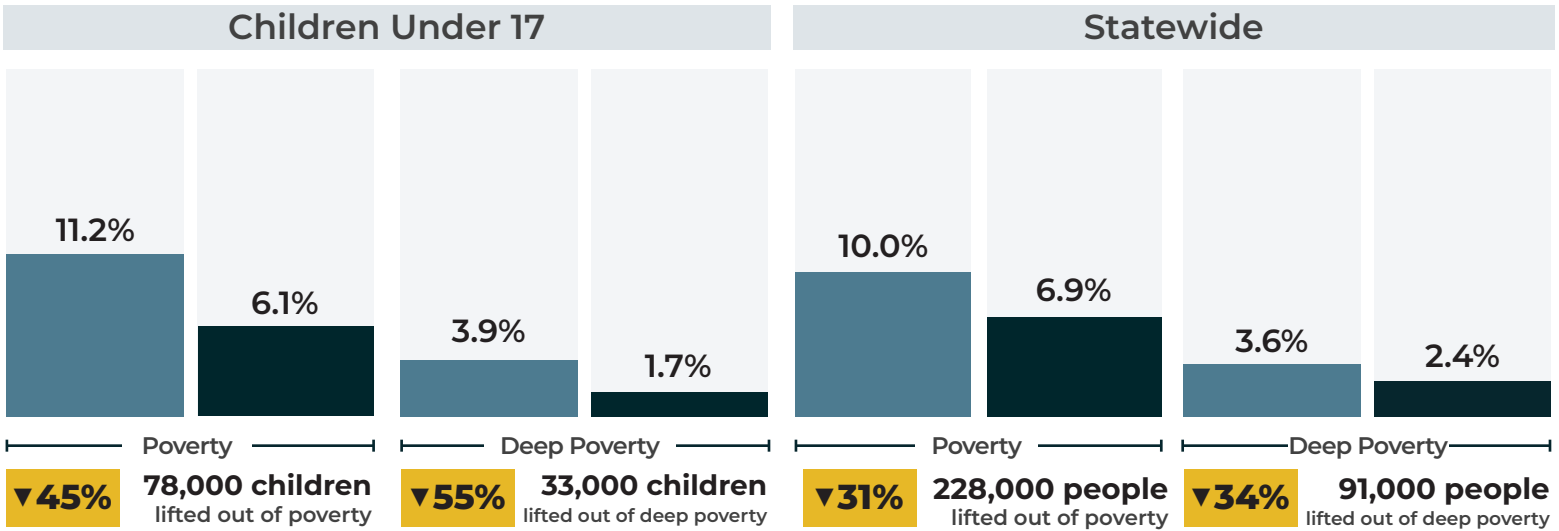
Deep child poverty reduced by **55%** ↓

Estimated Total Cost in 2019

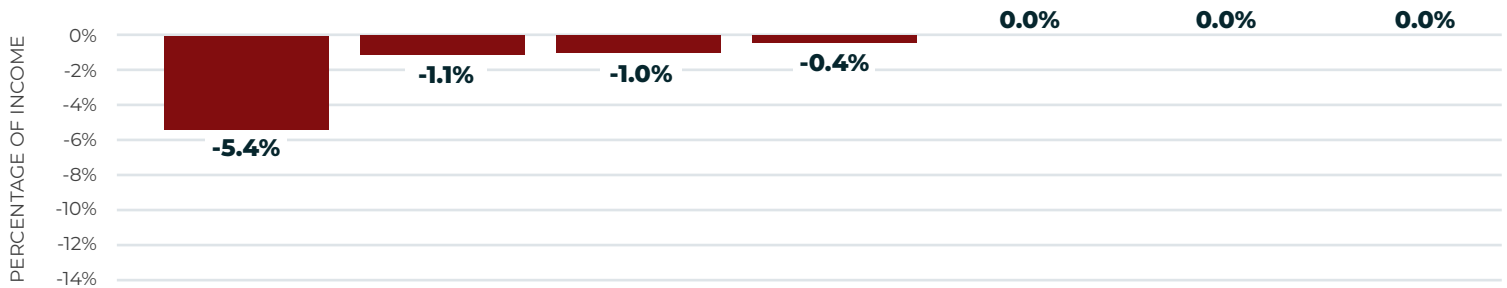
\$1,851,000,000

POVERTY REDUCTION, 2019

■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
AVERAGE TAX CUT FOR THOSE BENEFITTING	\$4,190	\$2,520	\$2,200	\$2,330	\$2,200	\$2,350	
SHARE OF TAXPAYERS WITH TAX CUT	34%	18%	27%	16%	2%	0%	
INCOME RANGE	<\$29,000	\$29,000 - 53,000	\$53,000 - 84,000	\$84,000 - 135,000	\$135,000 - 296,000	\$296,000 - 661,000	>\$661,000
AVERAGE INCOME	\$16,000	\$41,000	\$67,000	\$107,000	\$187,000	\$412,000	\$2,248,000

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy