

SOUTH DAKOTA

OPTION 1: BRING EVERY QUALIFYING CHILD UP TO FULL \$2,000 CREDIT

WHO BENEFITS?

139,000 SOUTH DAKOTA RESIDENTS

31% of South Dakota Children Under 17, (84,000)

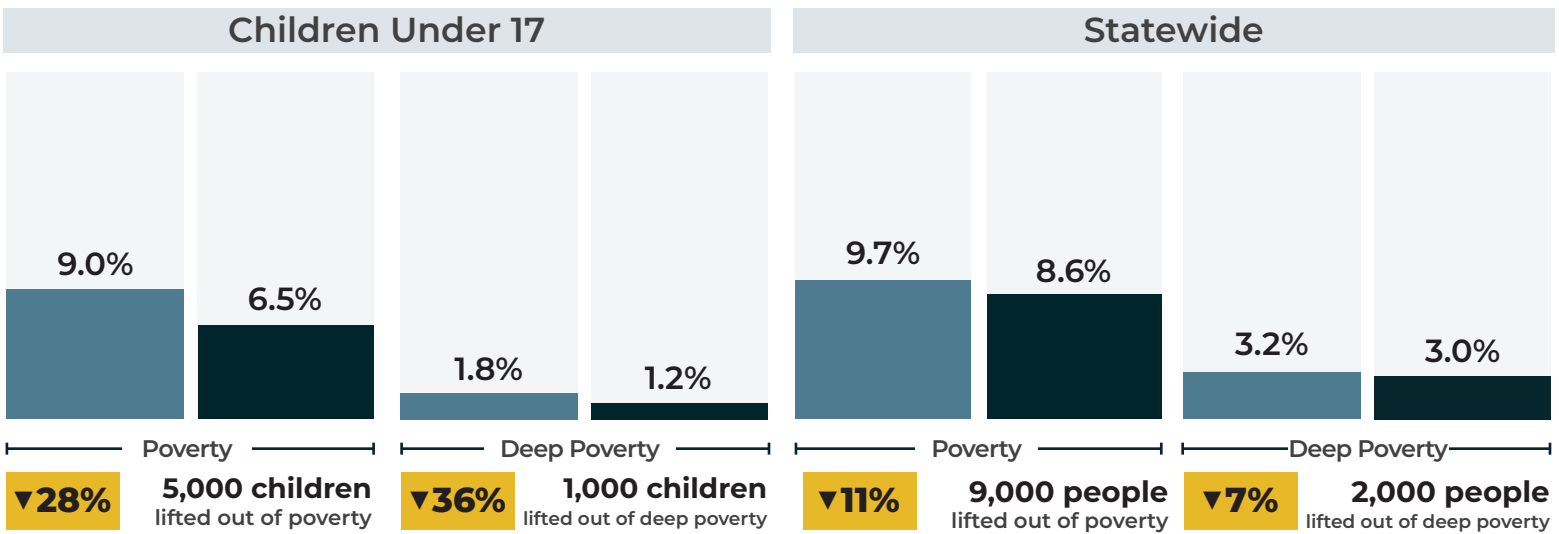
9% of South Dakota Adults, (55,000)

Child poverty reduced by **28%** ↓

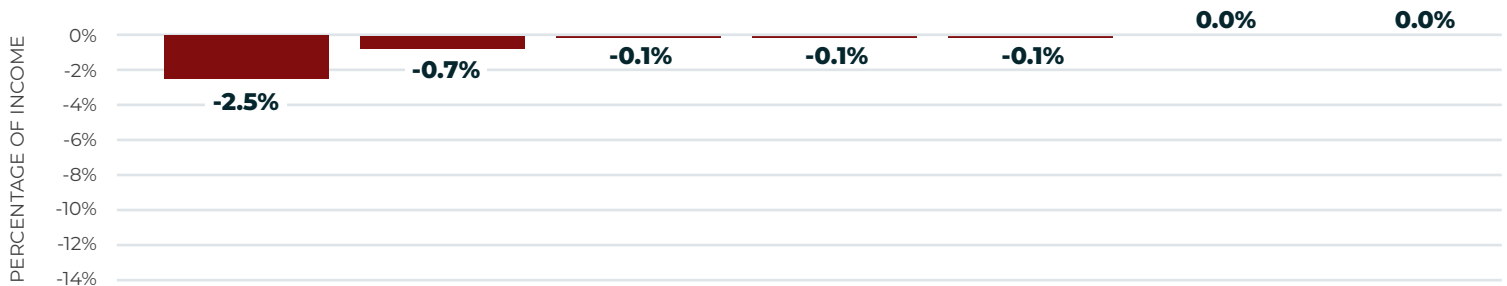
Deep child poverty reduced by **36%** ↓

Estimated Total Cost in 2019
\$77,000,000

POVERTY REDUCTION, 2019 ■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
AVERAGE TAX CUT FOR THOSE BENEFITTING	\$2,370	\$2,290	\$1,380	\$1,750			
SHARE OF TAXPAYERS WITH TAX CUT	44%	26%	6%	9%			
INCOME RANGE	<\$26,000	\$26,000 - 44,000	\$44,000 - 69,000	\$69,000 - 115,000	\$115,000 - 236,000	\$236,000 - 573,000	>\$573,000
AVERAGE INCOME	\$16,000	\$35,000	\$56,000	\$89,000	\$155,000	\$338,000	\$1,583,000

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy

SOUTH DAKOTA

OPTION 2: BRING QUALIFYING CHILDREN 6 AND UNDER UP TO \$3,600 AND OLDER CHILDREN TO \$3,000

WHO BENEFITS?

344,000 SOUTH DAKOTA RESIDENTS

71% of South Dakota Children Under 17, (192,000)

25% of South Dakota Adults, (152,000)

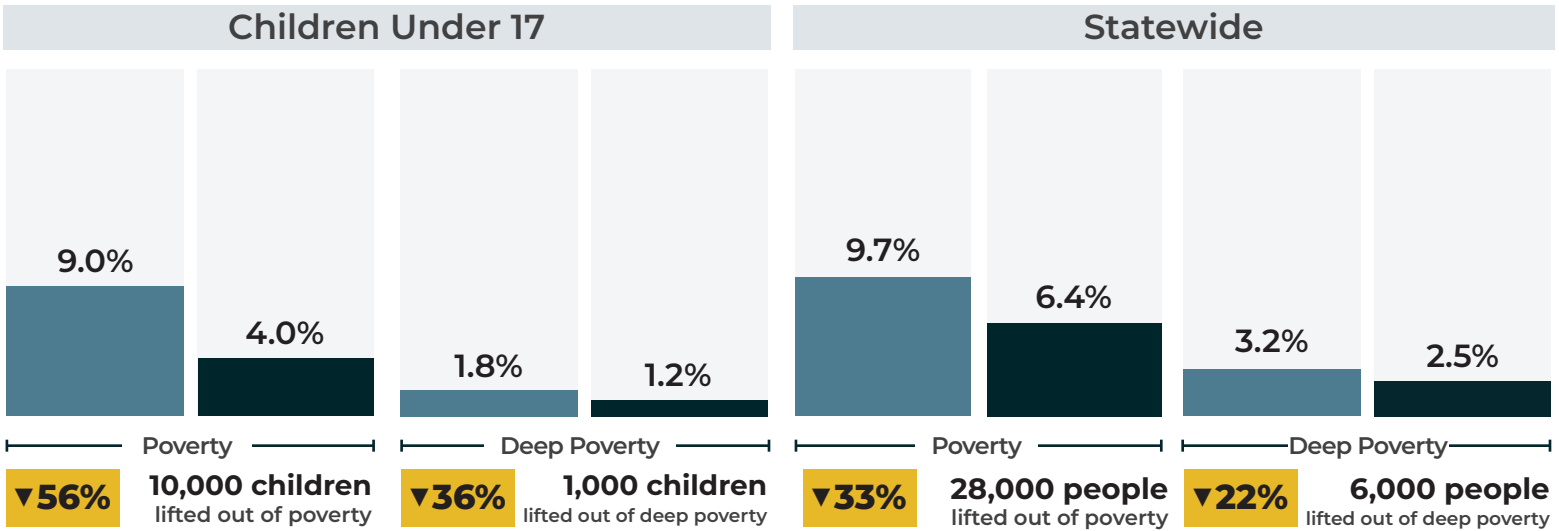
Child poverty reduced by **56%** ↓

Deep child poverty reduced by **36%** ↓

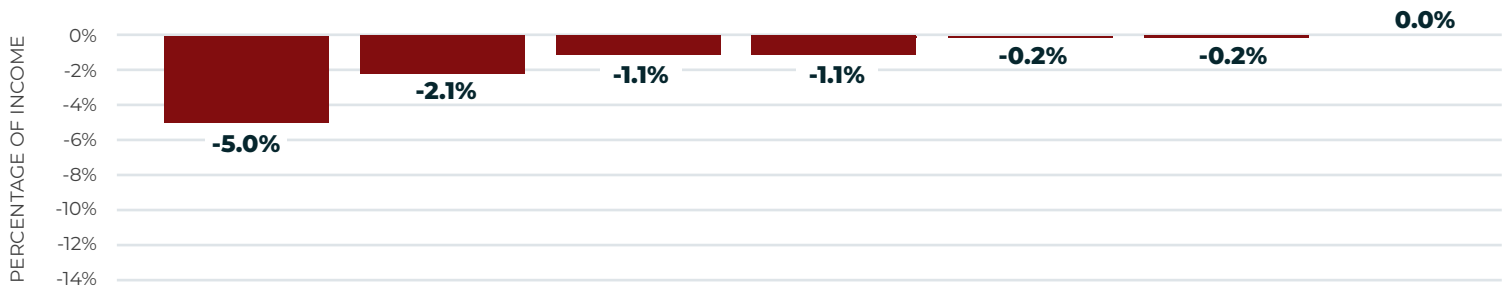
Estimated Total Cost in 2019
\$292,000,000

POVERTY REDUCTION, 2019

■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
AVERAGE TAX CUT FOR THOSE BENEFITTING	\$4,780	\$3,310	\$2,120	\$2,620	\$2,870	\$3,200	
SHARE OF TAXPAYERS WITH TAX CUT	23%	21%	17%	28%	5%	3%	
INCOME RANGE	<\$26,000	\$26,000 - 44,000	\$44,000 - 69,000	\$69,000 - 115,000	\$115,000 - 236,000	\$236,000 - 573,000	>\$573,000
AVERAGE INCOME	\$16,000	\$35,000	\$56,000	\$89,000	\$155,000	\$338,000	\$1,583,000

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy