WHO BENEFITS?
3,473,000 NEW YORK RESIDENTS

- 38% of New York Children Under 17, (2,111,000)
- 10% of New York Adults, (1,362,000)

POVERTY REDUCTION, 2019

<table>
<thead>
<tr>
<th>INCOME GROUP</th>
<th>PRE-CREDIT</th>
<th>POST-CREDIT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Statewide</td>
<td>4.4%</td>
<td>4.9%</td>
</tr>
<tr>
<td>Children Under 17</td>
<td>16.3%</td>
<td>13.5%</td>
</tr>
<tr>
<td></td>
<td>▼17%</td>
<td>▼25%</td>
</tr>
<tr>
<td></td>
<td>108,000 children lifted out of poverty</td>
<td>50,000 children lifted out of deep poverty</td>
</tr>
</tbody>
</table>

Average Tax Change as Percentage of Income, by Income Group, 2019

- Lowest 20%: $2,960, Share of Taxpayers with Tax Cut: 62%
- Second 20%: $1,460, Share of Taxpayers with Tax Cut: 23%
- Middle 20%: $1,010, Share of Taxpayers with Tax Cut: 5%
- Fourth 20%: $1,440, Share of Taxpayers with Tax Cut: 2%

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy
### Who Benefits?

**6,050,000 New York Residents**

- **63%** of New York Children Under 17, (3,457,000)
- **19%** of New York Adults, (2,593,000)

### Poverty Reduction, 2019

**Statewide**

<table>
<thead>
<tr>
<th>Poverty</th>
<th>Pre-Credit</th>
<th>Post-Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deep Poverty</td>
<td>▼36%</td>
<td>▼44%</td>
</tr>
<tr>
<td>733,000 people lifted out of poverty</td>
<td>279,000 people lifted out of deep poverty</td>
<td></td>
</tr>
</tbody>
</table>

**Children Under 17**

<table>
<thead>
<tr>
<th>Poverty</th>
<th>Pre-Credit</th>
<th>Post-Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deep Poverty</td>
<td>▼36%</td>
<td>▼44%</td>
</tr>
<tr>
<td>231,000 children lifted out of poverty</td>
<td>89,000 children lifted out of deep poverty</td>
<td></td>
</tr>
</tbody>
</table>

### Average Tax Change as Percentage of Income, by Income Group, 2019

**Share of Taxpayers with Tax Cut**

- Least 20%: 41%
- Second 20%: 25%
- Middle 20%: 16%
- Fourth 20%: 12%
- Next 15%: 1%
- Next 4%: 0%
- Top 1%: 0%

**Average Tax Cut for Those Benefitting**

- Least 20%: $5,490
- Second 20%: $3,210
- Middle 20%: $2,200
- Fourth 20%: $2,250
- Next 15%: $1,990
- Next 4%: $3,100

**Income Range**

- Least 20%: <$22,000
- Second 20%: $22,000 - $40,000
- Middle 20%: $40,000 - $67,000
- Fourth 20%: $67,000 - $119,000
- Next 15%: $119,000 - $278,000
- Next 4%: $278,000 - $864,000
- Top 1%: $>864,000

**Average Income**

- Least 20%: $13,000
- Second 20%: $31,000
- Middle 20%: $52,000
- Fourth 20%: $89,000
- Next 15%: $171,000
- Next 4%: $431,000
- Top 1%: $3,128,000

*Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy*