

# MONTANA

OPTION 1: BRING EVERY QUALIFYING CHILD UP TO FULL \$2,000 CREDIT

## WHO BENEFITS? 154,000 MONTANA RESIDENTS

32% of Montana Children Under 17, (85,000)

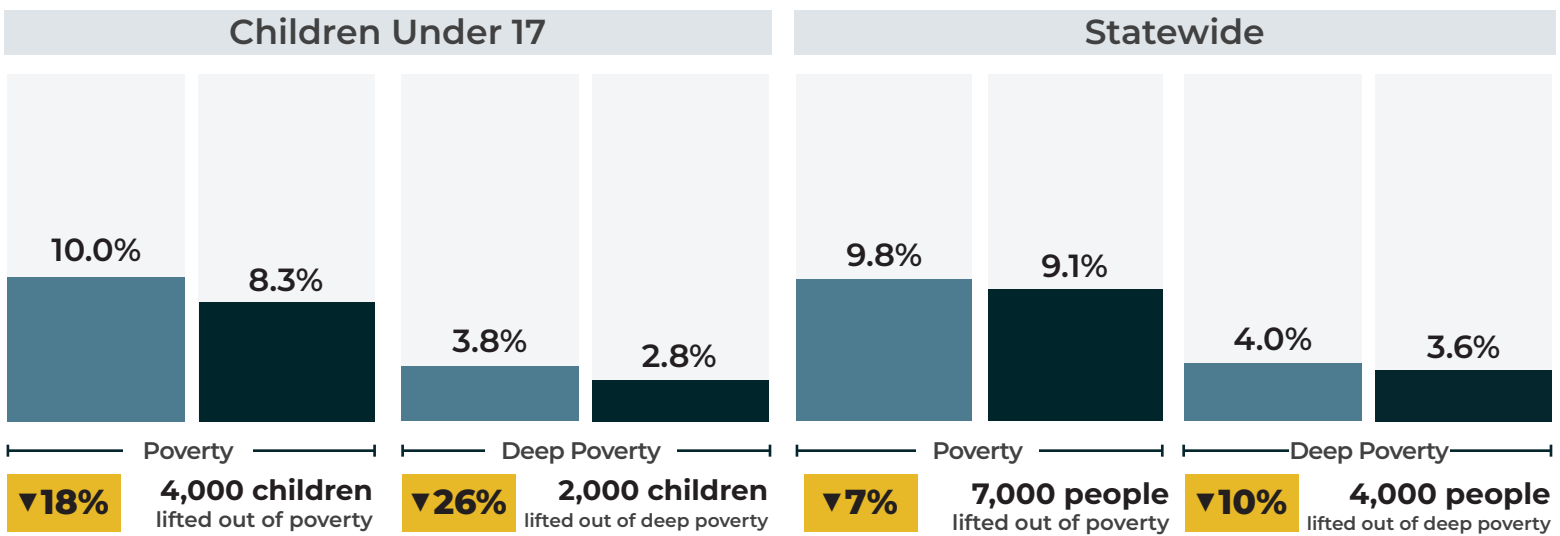
9% of Montana Adults, (69,000)

Child poverty reduced by **18%** ↓

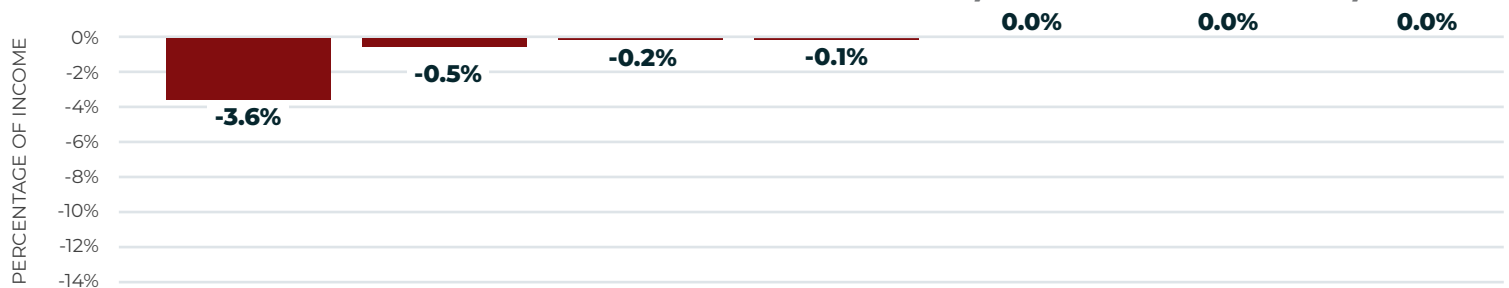
Deep child poverty reduced by **26%** ↓

Estimated Total Cost in 2019  
**\$81,000,000**

### POVERTY REDUCTION, 2019 ■ PRE-CREDIT ■ POST-CREDIT



### AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



### INCOME GROUP

INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
<b>AVERAGE TAX CUT FOR THOSE BENEFITTING</b>	<b>\$2,480</b>	<b>\$950</b>	<b>\$1,450</b>	<b>\$1,020</b>			

SHARE OF TAXPAYERS WITH TAX CUT	57%	20%	10%	8%			
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INCOME RANGE	<\$23,000	\$23,000 - 40,000	\$40,000 - 62,000	\$62,000 - 103,000	\$103,000 - 200,000	\$200,000 - 501,000	>\$501,000
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AVERAGE INCOME	\$12,000	\$31,000	\$48,000	\$81,000	\$137,000	\$296,000	\$1,247,000
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Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy

# MONTANA

OPTION 2: BRING QUALIFYING CHILDREN 6 AND UNDER UP TO \$3,600 AND OLDER CHILDREN TO \$3,000

## WHO BENEFITS? 154,000 MONTANA RESIDENTS

**67%** of Montana Children Under 17, (180,000)

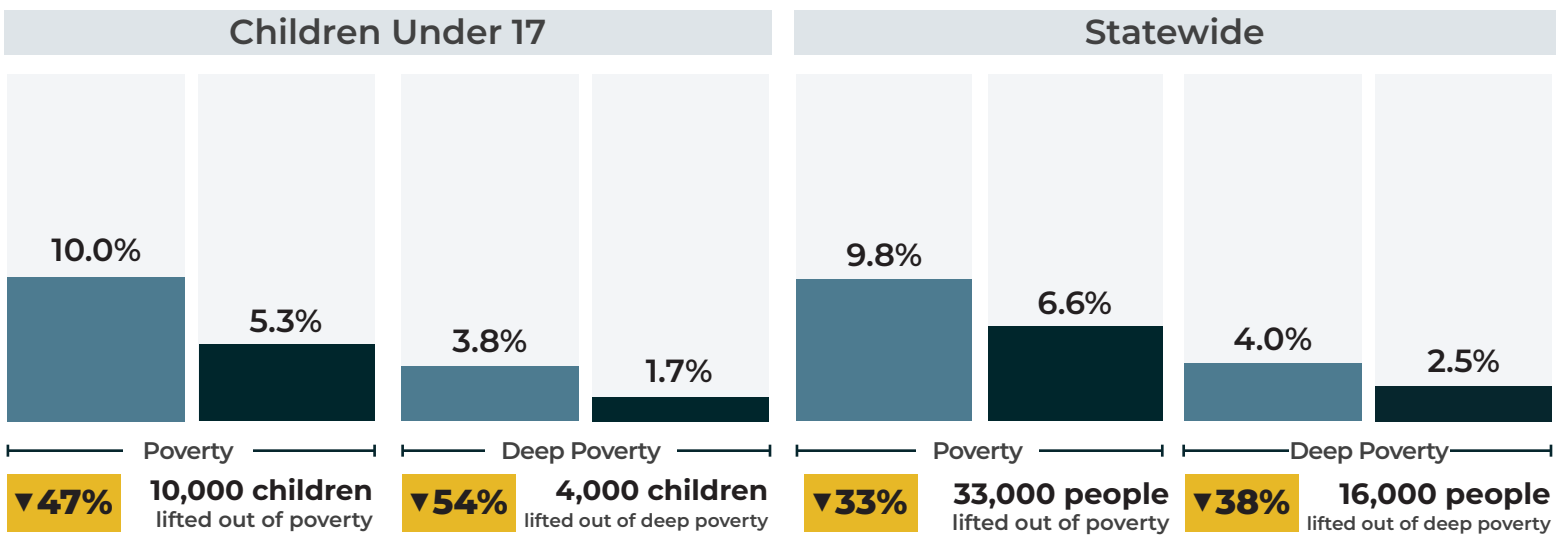
**21%** of Montana Adults, (167,000)

Child poverty reduced by **47%** ↓

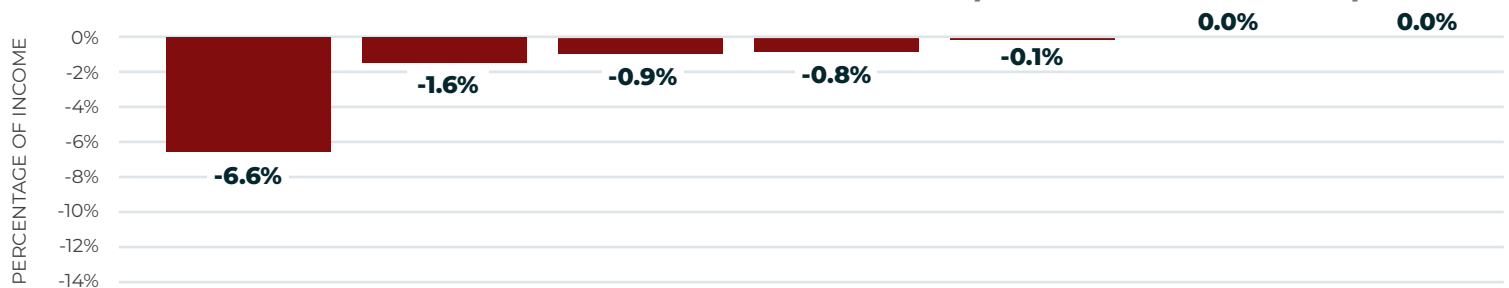
Deep child poverty reduced by **54%** ↓

Estimated Total Cost in 2019  
**\$285,000,000**

### POVERTY REDUCTION, 2019 ■ PRE-CREDIT ■ POST-CREDIT



### AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
<b>AVERAGE TAX CUT FOR THOSE BENEFITTING</b>	<b>\$4,590</b>	<b>\$2,780</b>	<b>\$2,410</b>	<b>\$2,080</b>	<b>\$1,920</b>	<b>\$1,470</b>	
SHARE OF TAXPAYERS WITH TAX CUT	30%	19%	16%	25%	6%	1%	
INCOME RANGE	<\$23,000	\$23,000 - 40,000	\$40,000 - 62,000	\$62,000 - 103,000	\$103,000 - 200,000	\$200,000 - 501,000	>\$501,000
AVERAGE INCOME	\$12,000	\$31,000	\$48,000	\$81,000	\$137,000	\$296,000	\$1,247,000

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy