

MISSISSIPPI

OPTION 1: BRING EVERY QUALIFYING CHILD UP TO FULL \$2,000 CREDIT

WHO BENEFITS?

664,000 MISSISSIPPI RESIDENTS

44% of Mississippi Children Under 17, (401,000)

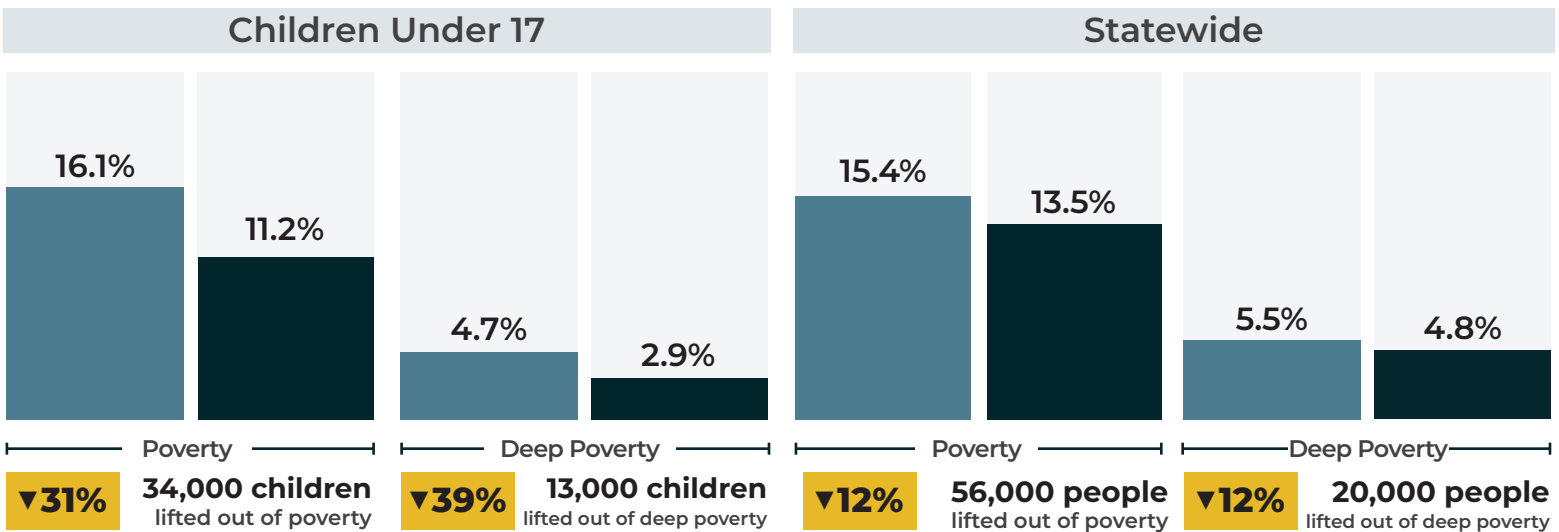
14% of Mississippi Adults, (263,000)

Child poverty reduced by **31%** ↓

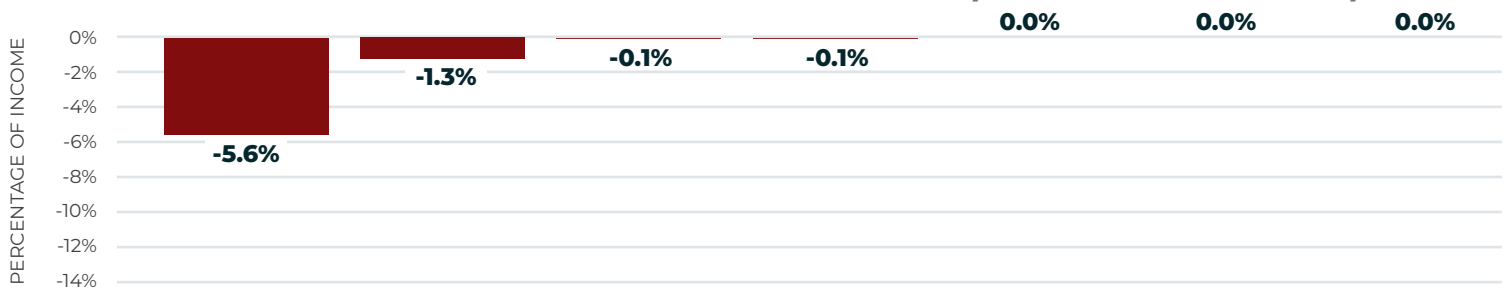
Deep child poverty reduced by **39%** ↓

Estimated Total Cost in 2019
\$334,000,000

POVERTY REDUCTION, 2019 ■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
AVERAGE TAX CUT FOR THOSE BENEFITTING	\$1,750	\$1,090	\$890	\$1,410			
SHARE OF TAXPAYERS WITH TAX CUT	53%	24%	5%	4%			
INCOME RANGE	<\$19,000	\$19,000 - 31,000	\$31,000 - 51,000	\$51,000 - 86,000	\$86,000 - 187,000	\$187,000 - 380,000	>\$380,000
AVERAGE INCOME	\$12,000	\$24,000	\$40,000	\$65,000	\$120,000	\$254,000	\$959,000

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy

MISSISSIPPI

OPTION 2: BRING QUALIFYING CHILDREN 6 AND UNDER UP TO \$3,600 AND OLDER CHILDREN TO \$3,000

WHO BENEFITS?

1,239,000 MISSISSIPPI RESIDENTS

77% of Mississippi Children Under 17, (703,000)

29% of Mississippi Adults, (536,000)

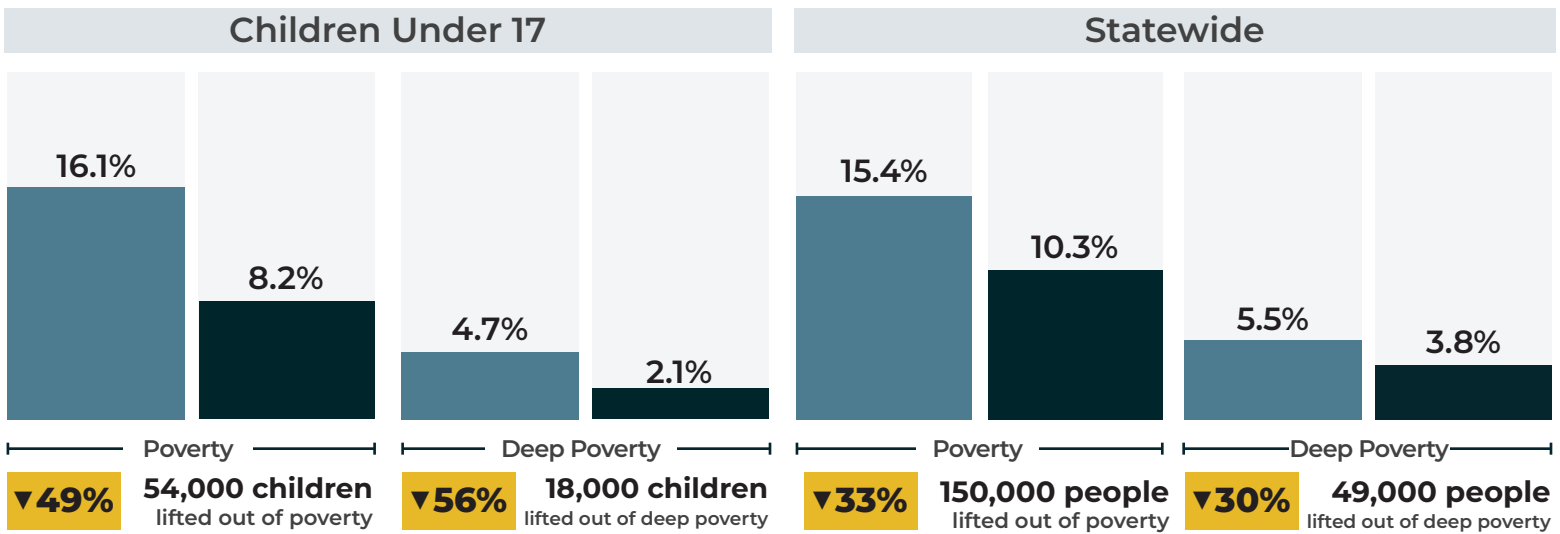
Child poverty reduced by **49%** ↓

Deep child poverty reduced by **56%** ↓

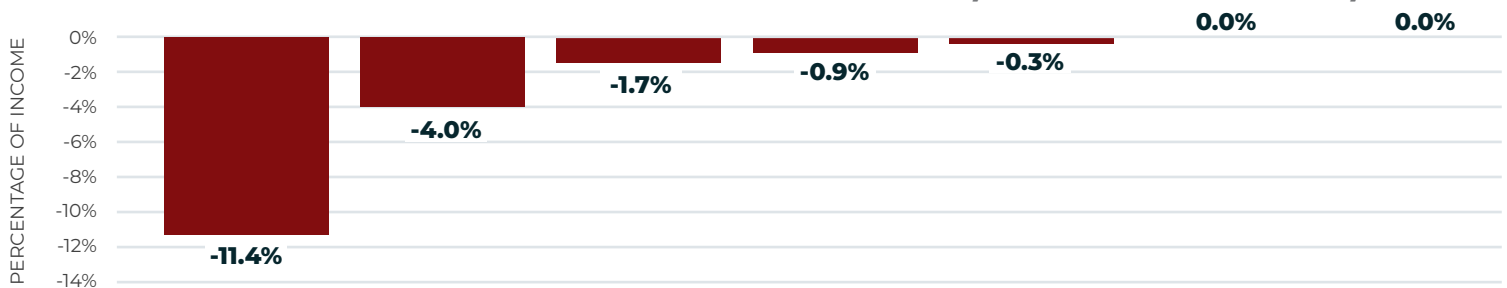
Estimated Total Cost in 2019
\$1,097,000,000

POVERTY REDUCTION, 2019

■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP

LOWEST 20% SECOND 20% MIDDLE 20% FOURTH 20% NEXT 15% NEXT 4% TOP 1%

AVERAGE TAX CUT FOR THOSE BENEFITTING

\$3,570 **\$2,940** **\$2,040** **\$2,060** **\$1,990** **\$3,280**

SHARE OF TAXPAYERS WITH TAX CUT

33% 24% 16% 15% 6% 0%

INCOME RANGE: <\$19,000 \$19,000 - 31,000 \$31,000 - 51,000 \$51,000 - 86,000 \$86,000 - 187,000 \$187,000 - 380,000 >\$380,000

AVERAGE INCOME: \$12,000 \$24,000 \$40,000 \$65,000 \$120,000 \$254,000 \$959,000