

MICHIGAN

OPTION 1: BRING EVERY QUALIFYING CHILD UP TO FULL \$2,000 CREDIT

WHO BENEFITS?

1,543,000 MICHIGAN RESIDENTS

32% of Michigan Children Under 17, (888,000)

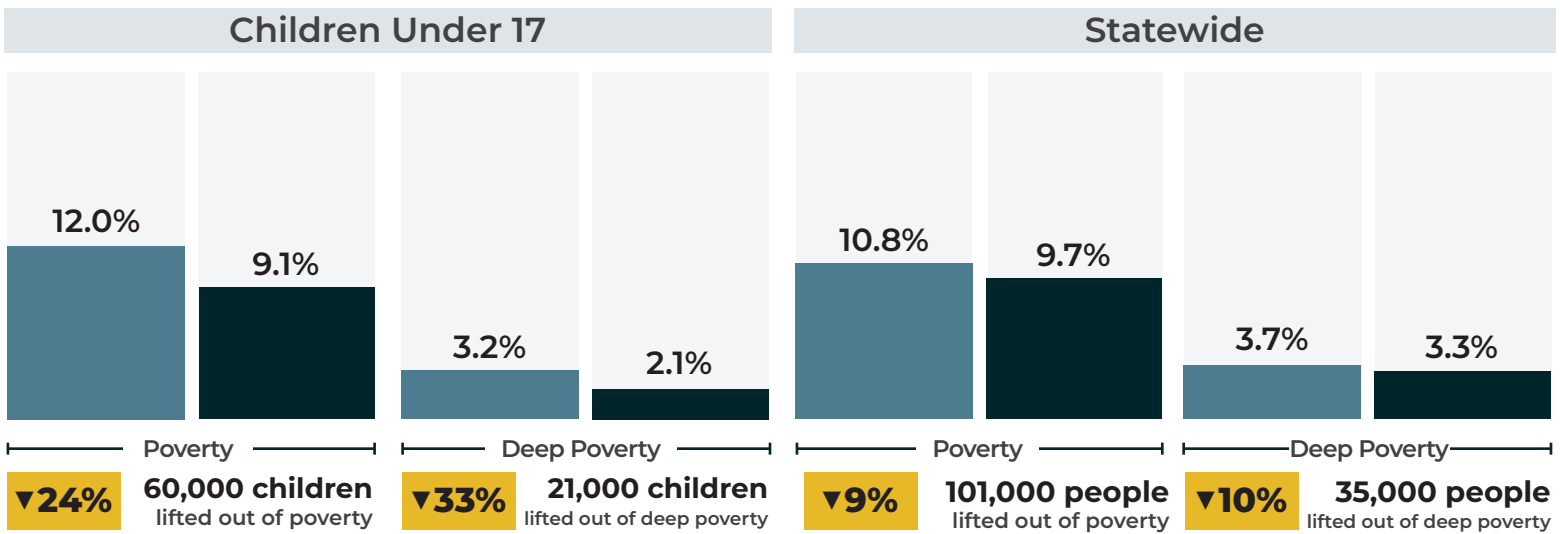
9% of Michigan Adults, (655,000)

Child poverty reduced by **24%** ↓

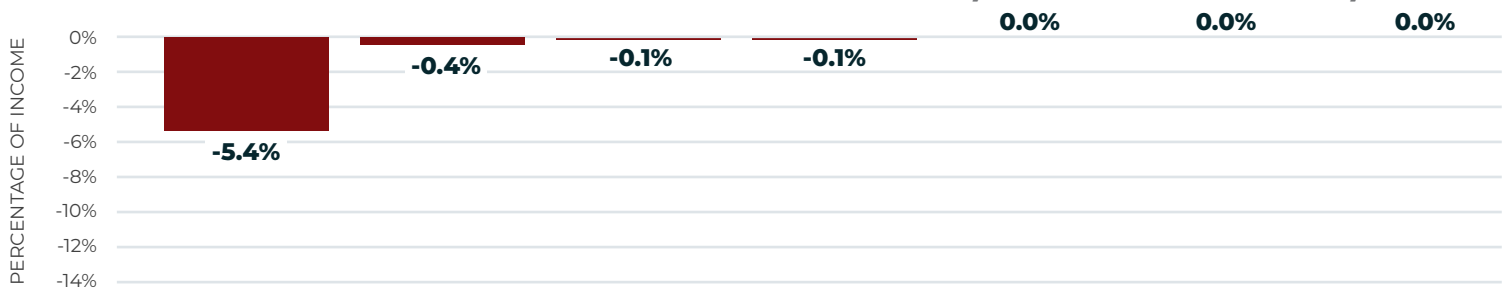
Deep child poverty reduced by **33%** ↓

Estimated Total Cost in 2019
\$973,000,000

POVERTY REDUCTION, 2019 ■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
AVERAGE TAX CUT FOR THOSE BENEFITTING	\$2,420	\$1,130	\$1,400	\$1,210			
SHARE OF TAXPAYERS WITH TAX CUT	66%	13%	6%	4%			
INCOME RANGE	<\$22,000	\$22,000 - 41,000	\$41,000 - 67,000	\$67,000 - 108,000	\$108,000 - 221,000	\$221,000 - 483,000	>\$483,000
AVERAGE INCOME	\$12,000	\$31,000	\$53,000	\$86,000	\$148,000	\$315,000	\$1,453,000

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy

MICHIGAN

OPTION 2: BRING QUALIFYING CHILDREN 6 AND UNDER UP TO \$3,600 AND OLDER CHILDREN TO \$3,000

WHO BENEFITS?

3,246,000 MICHIGAN RESIDENTS

64% of Michigan Children Under 17, (1,764,000)

21% of Michigan Adults, (1,482,000)

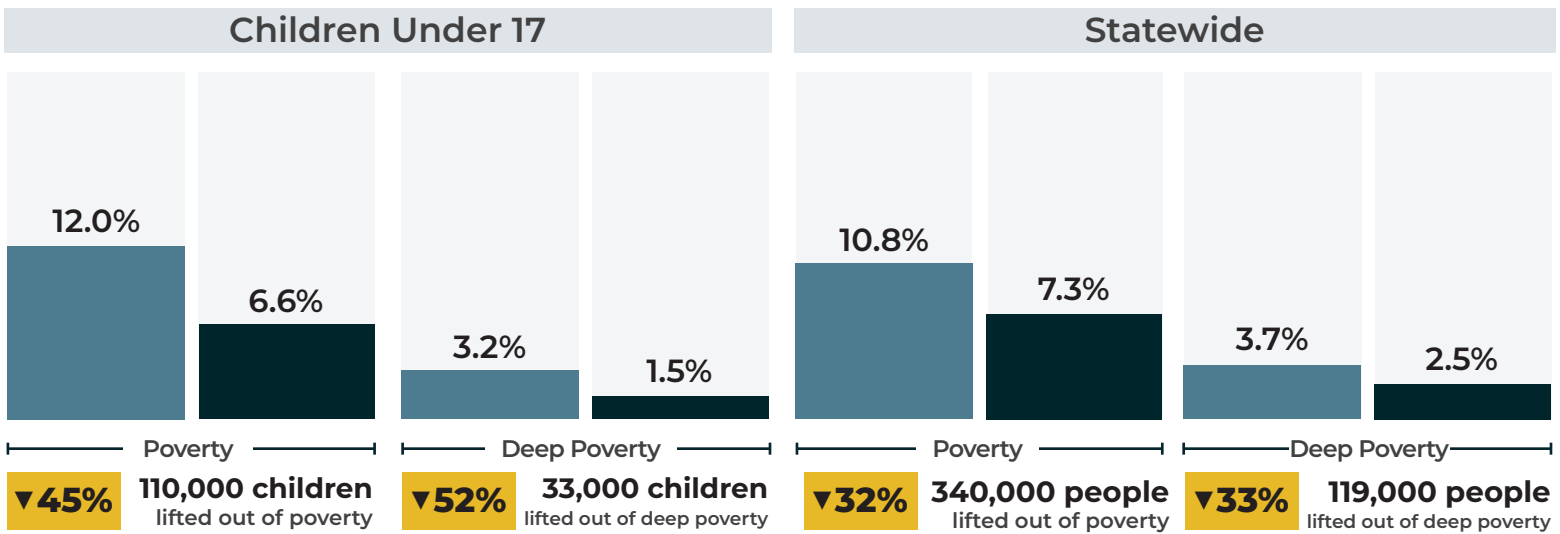
Child poverty reduced by **45%** ↓

Deep child poverty reduced by **52%** ↓

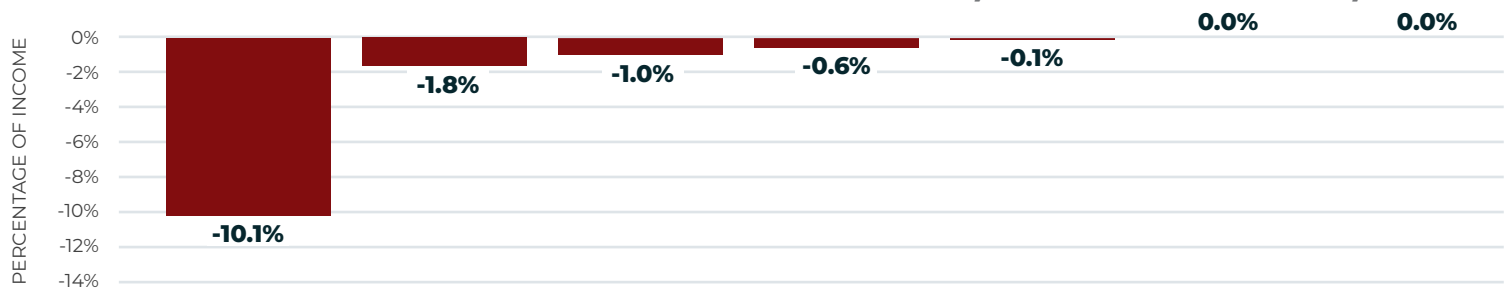
Estimated Total Cost in 2019
\$2,996,000,000

POVERTY REDUCTION, 2019

■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
AVERAGE TAX CUT FOR THOSE BENEFITTING	\$4,520	\$2,450	\$2,430	\$2,170	\$1,880	\$2,190	
SHARE OF TAXPAYERS WITH TAX CUT	40%	18%	17%	18%	2%	0%	
INCOME RANGE	<\$22,000	\$22,000 - 41,000	\$41,000 - 67,000	\$67,000 - 108,000	\$108,000 - 221,000	\$221,000 - 483,000	>\$483,000
AVERAGE INCOME	\$12,000	\$31,000	\$53,000	\$86,000	\$148,000	\$315,000	\$1,453,000

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy