MAINE

WHO BENEFITS?
187,000 MAINE RESIDENTS

- 33% of Maine Children Under 17, (107,000)
- 8% of Maine Adults, (80,000)

POVERTY REDUCTION, 2019

Children Under 17

- 9.2% of poverty lifted
- 5.8% of deep poverty lifted

Statewide

- 9.7% of poverty lifted
- 8.6% of deep poverty lifted

AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019

- Lowest 20%
  - Average Tax Cut: $2,500
  - Share of Taxpayers with Tax Cut: 55%
  - Income Range: <$25,000
  - Average Income: $14,000

- Second 20%
  - Average Tax Cut: $2,000
  - Share of Taxpayers with Tax Cut: 27%
  - Income Range: $25,000 - 42,000
  - Average Income: $34,000

- Middle 20%
  - Average Tax Cut: $1,510
  - Share of Taxpayers with Tax Cut: 12%
  - Income Range: $42,000 - 65,000
  - Average Income: $53,000

- Fourth 20%
  - Average Tax Cut: $1,290
  - Share of Taxpayers with Tax Cut: 2%
  - Income Range: $65,000 - 106,000
  - Average Income: $88,000

- Next 15%

- Next 4%

- Top 1%

Estimated Total Cost in 2019:

$133,000,000

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy
MAINE

WHO BENEFITS?
409,000 MAINE RESIDENTS

- 66% of Maine Children Under 17, (216,000)
- 19% of Maine Adults, (193,000)

POVERTY REDUCTION, 2019

Children Under 17

Statewide

AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019

<table>
<thead>
<tr>
<th>INCOME GROUP</th>
<th>LOWEST 20%</th>
<th>SECOND 20%</th>
<th>MIDDLE 20%</th>
<th>FOURTH 20%</th>
<th>NEXT 15%</th>
<th>NEXT 4%</th>
<th>TOP 1%</th>
</tr>
</thead>
<tbody>
<tr>
<td>AVERAGE TAX CUT FOR THOSE BENEFITTING</td>
<td>$4,560</td>
<td>$3,100</td>
<td>$2,270</td>
<td>$1,910</td>
<td>$2,250</td>
<td>$1,870</td>
<td></td>
</tr>
<tr>
<td>SHARE OF TAXPAYERS WITH TAX CUT</td>
<td>35%</td>
<td>24%</td>
<td>18%</td>
<td>16%</td>
<td>4%</td>
<td>0%</td>
<td></td>
</tr>
<tr>
<td>INCOME RANGE</td>
<td>&lt;$25,000</td>
<td>$25,000 - $42,000</td>
<td>$42,000 - $65,000</td>
<td>$65,000 - $106,000</td>
<td>$106,000 - $212,000</td>
<td>$212,000 - $494,000</td>
<td>&gt;$494,000</td>
</tr>
<tr>
<td>AVERAGE INCOME</td>
<td>$14,000</td>
<td>$34,000</td>
<td>$53,000</td>
<td>$83,000</td>
<td>$144,000</td>
<td>$302,000</td>
<td>$1,058,000</td>
</tr>
</tbody>
</table>

Estimated Total Cost in 2019
$381,000,000

OPTION 2: BRING QUALIFYING CHILDREN 6 AND UNDER UP TO $3,600 AND OLDER CHILDREN TO $3,000

Child poverty reduced by 51% ▼
Deep child poverty reduced by 51% ▼

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy