WHO BENEFITS?

442,000 IOWA RESIDENTS

- 31% of Iowa Children Under 17, (285,000)
- 7% of Iowa Adults, (157,000)

POVERTY REDUCTION, 2019

<table>
<thead>
<tr>
<th>INCOME GROUP</th>
<th>PRE-CREDIT</th>
<th>POST-CREDIT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Children Under 17</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Poverty</td>
<td>8.2%</td>
<td>▼ 23%</td>
</tr>
<tr>
<td>Deep Poverty</td>
<td>6.4%</td>
<td>▼ 36%</td>
</tr>
<tr>
<td>Statewide</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Poverty</td>
<td>8.3%</td>
<td>▼ 8%</td>
</tr>
<tr>
<td>Deep Poverty</td>
<td>7.7%</td>
<td>▼ 11%</td>
</tr>
</tbody>
</table>

AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019

<table>
<thead>
<tr>
<th>INCOME GROUP</th>
<th>すべ體3.1%</th>
<th>すべ體3.1%</th>
<th>すべ體3.1%</th>
<th>すべ體3.1%</th>
<th>すべ體3.1%</th>
<th>すべ體3.1%</th>
<th>すべ體3.1%</th>
<th>すべ體3.1%</th>
</tr>
</thead>
<tbody>
<tr>
<td>SHARE OF TAXPAYERS WITH TAX CUT</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>INCOME RANGE</td>
<td>すべ體54%</td>
<td>すべ體7%</td>
<td>すべ體31%</td>
<td>すべ體3%</td>
<td>すべ體54%</td>
<td>すべ體7%</td>
<td>すべ體31%</td>
<td>すべ體3%</td>
</tr>
<tr>
<td>AVERAGE INCOME</td>
<td>すべ體$13,000</td>
<td>すべ體$35,000</td>
<td>すべ體$53,000</td>
<td>すべ體$83,000</td>
<td>すべ體$135,000</td>
<td>すべ體$275,000</td>
<td>すべ體$1,047,000</td>
<td>すべ體$1,047,000</td>
</tr>
</tbody>
</table>

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy
IOWA

WHO BENEFITS?
1,106,000 IOWA RESIDENTS

- 68% of Iowa Children Under 17, (618,000)
- 22% of Iowa Adults, (488,000)

POVERTY REDUCTION, 2019

Children Under 17

- Poverty: 8.2% → 3.8%
- Deep Poverty: 2.5% → 1.5%

Statewide

- Poverty: 8.3% → 5.3%
- Deep Poverty: 3.1% → 2.0%

AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019

<table>
<thead>
<tr>
<th>INCOME GROUP</th>
<th>LOWEST 20%</th>
<th>SECOND 20%</th>
<th>MIDDLE 20%</th>
<th>FOURTH 20%</th>
<th>NEXT 15%</th>
<th>NEXT 4%</th>
<th>TOP 1%</th>
</tr>
</thead>
<tbody>
<tr>
<td>AVERAGE TAX CUT</td>
<td>$4,970</td>
<td>$2,630</td>
<td>$3,870</td>
<td>$2,270</td>
<td>$2,180</td>
<td>$1,080</td>
<td></td>
</tr>
<tr>
<td>FOR THOSE BENEFITTING</td>
<td>28%</td>
<td>8%</td>
<td>35%</td>
<td>20%</td>
<td>6%</td>
<td>0%</td>
<td></td>
</tr>
</tbody>
</table>

| INCOME RANGE       | <$25,000   | $25,000 - 43,000 | $43,000 - 66,000 | $66,000 - 105,000 | $105,000 - 199,000 | $199,000 - 450,000 | >$450,000 |
| AVERAGE INCOME     | $13,000    | $35,000       | $53,000       | $83,000       | $135,000  | $275,000 | $1,047,000 |

Child poverty reduced by 54%

Deep child poverty reduced by 41%

Estimated Total Cost in 2019: $978,000,000

POVERTY REDUCTION:
- 31,000 children lifted out of poverty (54%)
- 7,000 children lifted out of deep poverty (41%)
- 93,000 people lifted out of poverty (36%)
- 36,000 people lifted out of deep poverty (37%)

INCOME GROUP:
- Lowest 20% of income:
  - Poverty: 8.2%
  - Deep Poverty: 2.5%
- Second 20% of income:
  - Poverty: 3.8%
  - Deep Poverty: 1.5%
- Middle 20% of income:
  - Poverty: 2.5%
  - Deep Poverty: 1.5%
- Fourth 20% of income:
  - Poverty: 3.1%
  - Deep Poverty: 2.0%
- Next 15% of income:
  - Poverty: 1.5%
  - Deep Poverty: 1.5%
- Next 4% of income:
  - Poverty: 0%
  - Deep Poverty: 0%
- Top 1% of income:
  - Poverty: 0%
  - Deep Poverty: 0%

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy