

# INDIANA

OPTION 1: BRING EVERY QUALIFYING CHILD UP TO FULL \$2,000 CREDIT

## WHO BENEFITS? 980,000 INDIANA RESIDENTS

30% of Indiana Children Under 17, (583,000)

9% of Indiana Adults, (397,000)

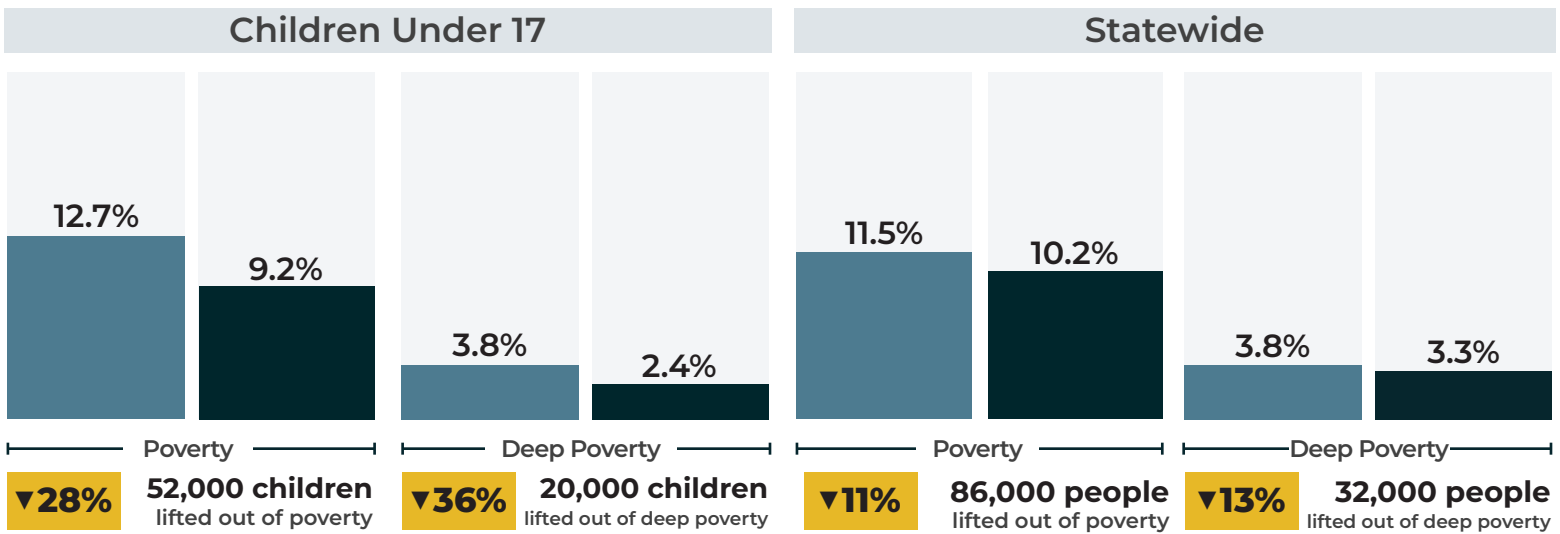
Child poverty reduced by **28%** ↓

Deep child poverty reduced by **36%** ↓

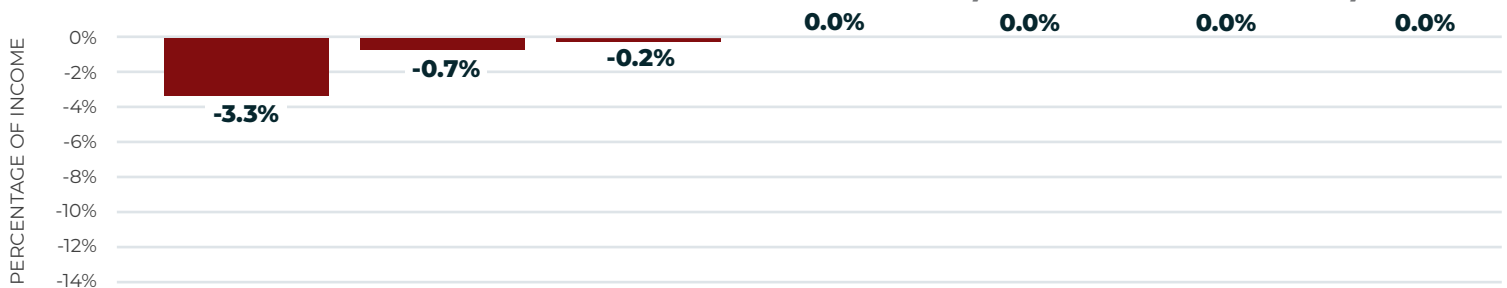
Estimated Total Cost in 2019  
**\$540,000,000**

### POVERTY REDUCTION, 2019

■ PRE-CREDIT ■ POST-CREDIT



### AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



### INCOME GROUP

INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
<b>AVERAGE TAX CUT FOR THOSE BENEFITTING</b>	<b>\$2,000</b>	<b>\$1,400</b>	<b>\$2,140</b>	<b>\$830</b>			

SHARE OF TAXPAYERS WITH TAX CUT	50%	26%	12%	5%			
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INCOME RANGE	<\$23,000	\$23,000 - 43,000	\$43,000 - 65,000	\$65,000 - 103,000	\$103,000 - 207,000	\$207,000 - 495,000	>\$495,000
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AVERAGE INCOME	\$13,000	\$33,000	\$53,000	\$81,000	\$139,000	\$290,000	\$1,183,000
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Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy

# INDIANA

OPTION 2: BRING QUALIFYING CHILDREN 6 AND UNDER UP TO \$3,600 AND OLDER CHILDREN TO \$3,000

## WHO BENEFITS? 2,439,000 INDIANA RESIDENTS

68% of Indiana Children Under 17, (1,101,000)

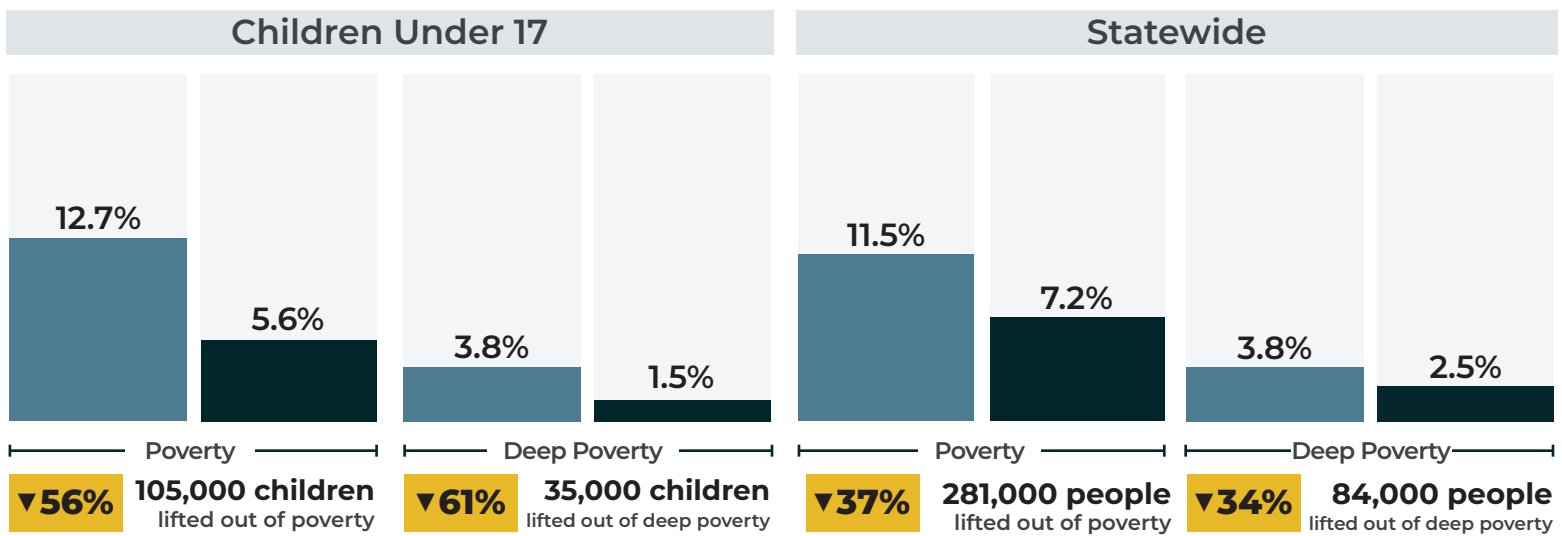
24% of Indiana Adults, (1,338,000)

Child poverty reduced by **56%** ↓

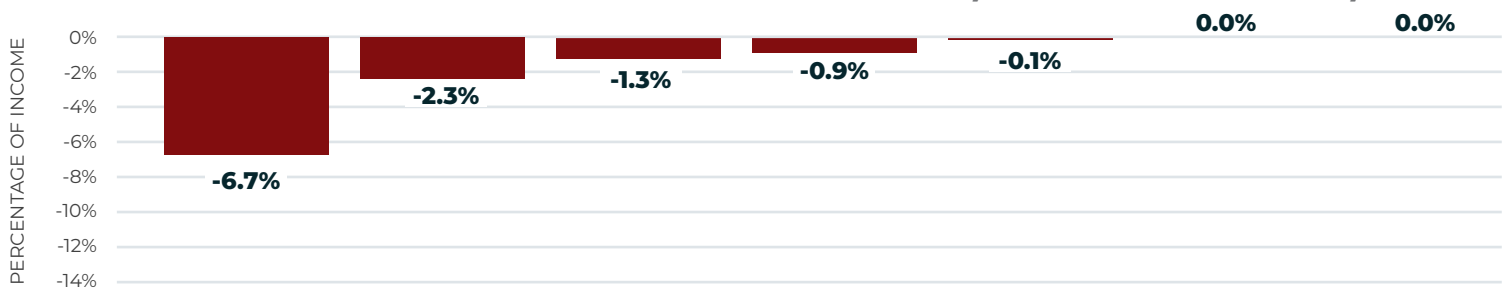
Deep child poverty reduced by **61%** ↓

Estimated Total Cost in 2019  
**\$2,093,000,000**

### POVERTY REDUCTION, 2019 ■ PRE-CREDIT ■ POST-CREDIT



### AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
<b>AVERAGE TAX CUT FOR THOSE BENEFITTING</b>	<b>\$4,130</b>	<b>\$2,910</b>	<b>\$2,800</b>	<b>\$2,130</b>	<b>\$1,860</b>	<b>\$1,840</b>	
SHARE OF TAXPAYERS WITH TAX CUT	26%	24%	21%	21%	4%	0%	
INCOME RANGE	<\$23,000	\$23,000 - 43,000	\$43,000 - 65,000	\$65,000 - 103,000	\$103,000 - 207,000	\$207,000 - 495,000	>\$495,000
AVERAGE INCOME	\$13,000	\$33,000	\$53,000	\$81,000	\$139,000	\$290,000	\$1,183,000

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy