

HAWAII

OPTION 1: BRING EVERY QUALIFYING CHILD UP TO FULL \$2,000 CREDIT

WHO BENEFITS? 189,000 HAWAII RESIDENTS

30% of Hawaii Children Under 17, (114,000)

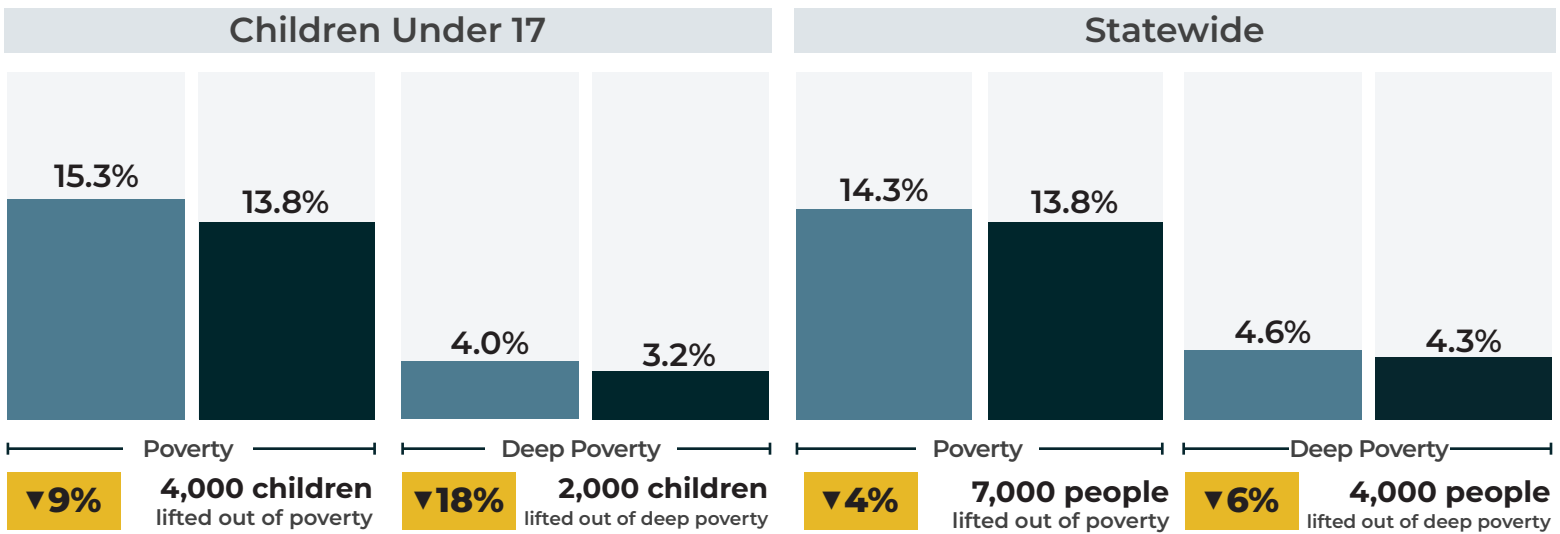
8% of Hawaii Adults, (75,000)

Child poverty reduced by **9%** ↓

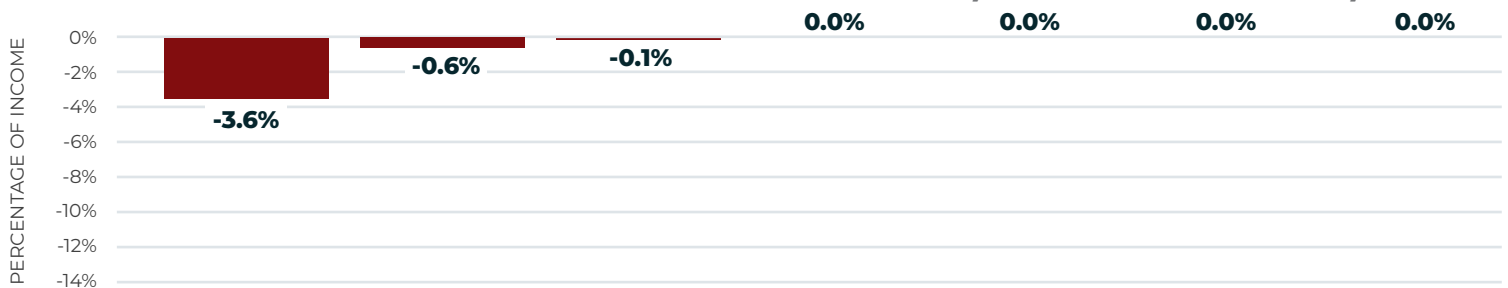
Deep child poverty reduced by **18%** ↓

Estimated Total Cost in 2019
\$116,000,000

POVERTY REDUCTION, 2019 ■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
AVERAGE TAX CUT FOR THOSE BENEFITTING	\$2,580	\$2,640	\$1,110	\$1,470			
SHARE OF TAXPAYERS WITH TAX CUT	55%	25%	8%	2%			
INCOME RANGE	<\$24,000	\$24,000 - 44,000	\$44,000 - 66,000	\$66,000 - 116,000	\$116,000 - 245,000	\$245,000 - 556,000	>\$556,000
AVERAGE INCOME	\$12,000	\$33,000	\$53,000	\$88,000	\$158,000	\$347,000	\$1,303,000

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy

HAWAII

OPTION 2: BRING QUALIFYING CHILDREN 6 AND UNDER UP TO \$3,600 AND OLDER CHILDREN TO \$3,000

WHO BENEFITS?

461,000 HAWAII RESIDENTS

66% of Hawaii Children Under 17, (250,000)

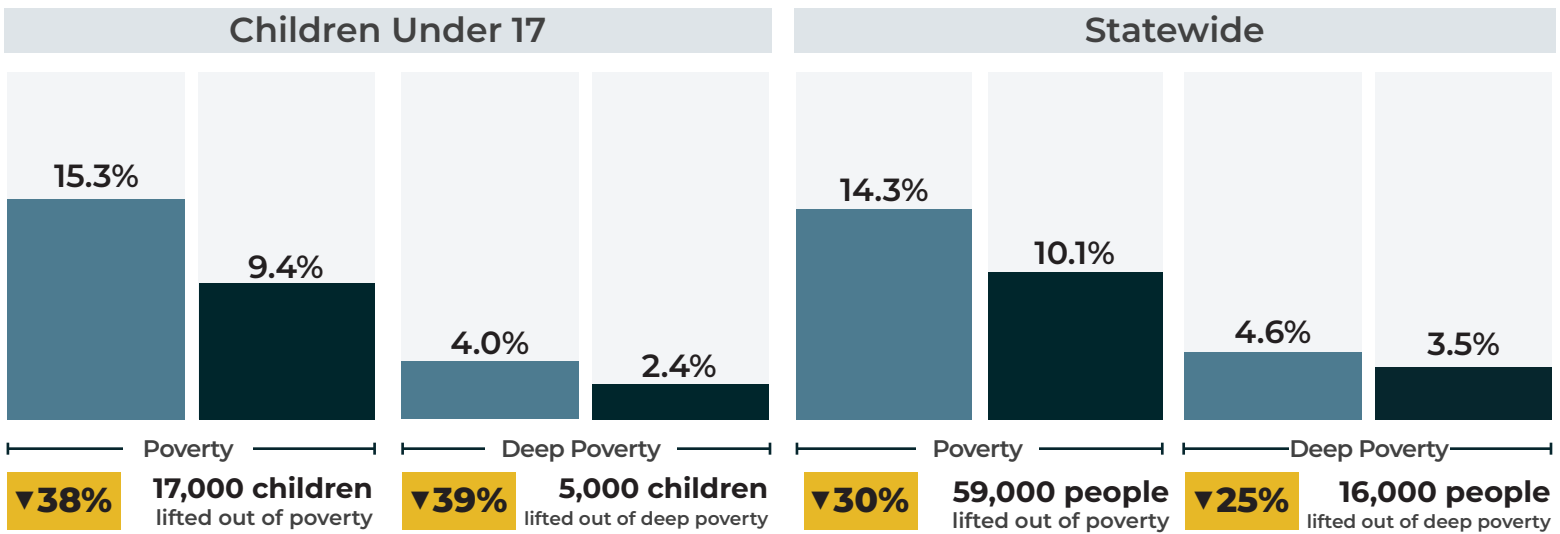
21% of Hawaii Adults, (211,000)

Child poverty reduced by **38%** ↓

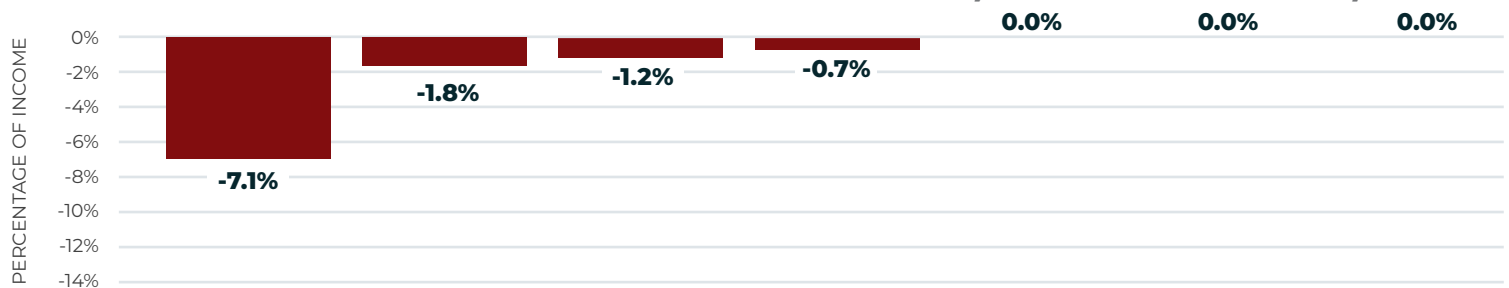
Deep child poverty reduced by **39%** ↓

Estimated Total Cost in 2019
\$408,000,000

POVERTY REDUCTION, 2019 ■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
AVERAGE TAX CUT FOR THOSE BENEFITTING	\$4,760	\$4,010	\$2,360	\$2,030	\$2,300	\$2,460	
SHARE OF TAXPAYERS WITH TAX CUT	31%	21%	22%	20%	2%	0%	
INCOME RANGE	<\$24,000	\$24,000 - 44,000	\$44,000 - 66,000	\$66,000 - 116,000	\$116,000 - 245,000	\$245,000 - 556,000	>\$556,000
AVERAGE INCOME	\$12,000	\$33,000	\$53,000	\$88,000	\$158,000	\$347,000	\$1,303,000

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy