

GEORGIA

OPTION 1: BRING EVERY QUALIFYING CHILD UP TO FULL \$2,000 CREDIT

WHO BENEFITS?

2,029,000 GEORGIA RESIDENTS

37% of Georgia Children Under 17, (1,216,000)

12% of Georgia Adults, (813,000)

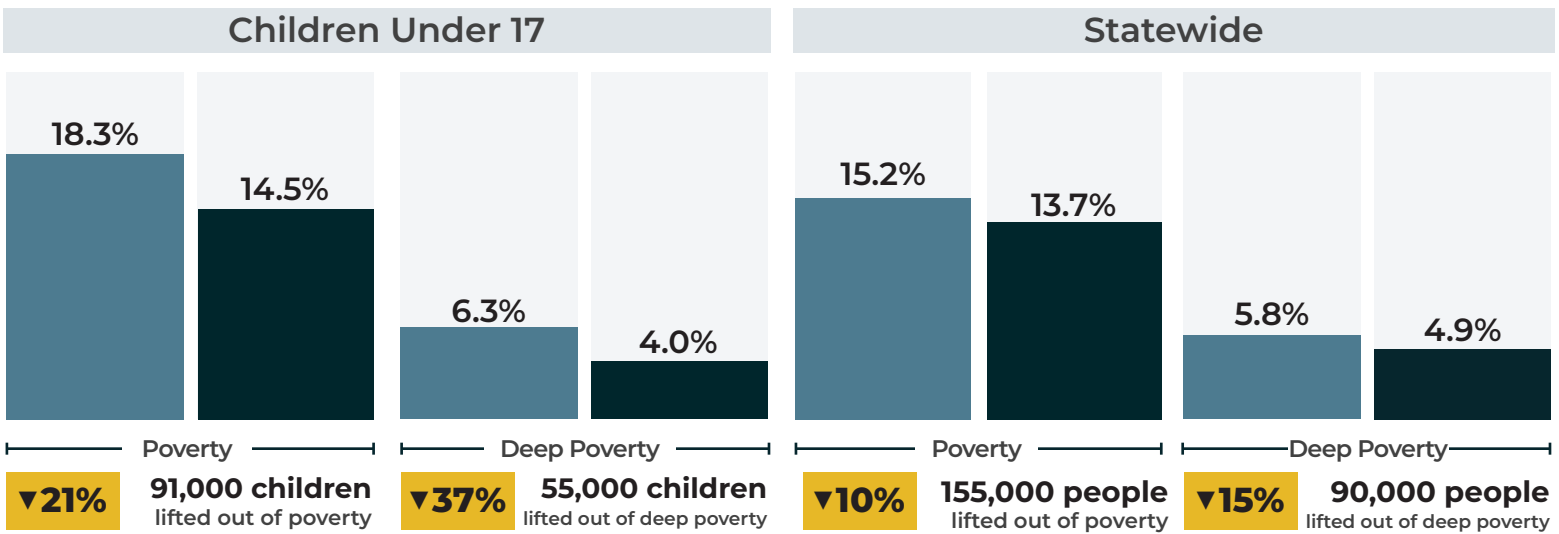
Child poverty reduced by **21%** ↓

Deep child poverty reduced by **37%** ↓

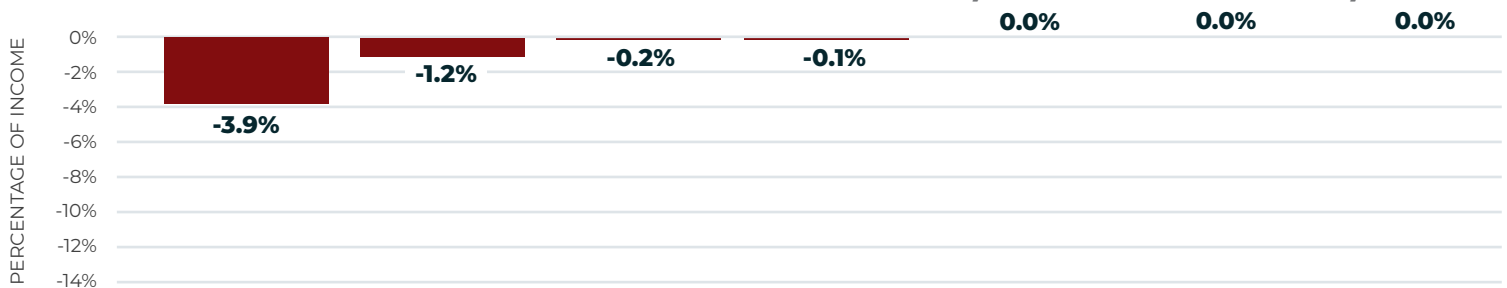
Estimated Total Cost in 2019
\$1,142,000,000

POVERTY REDUCTION, 2019

■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP

INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
AVERAGE TAX CUT FOR THOSE BENEFITTING	\$1,970	\$1,400	\$1,500	\$1,690			

SHARE OF TAXPAYERS WITH TAX CUT	46%	28%	9%	5%			
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INCOME RANGE	<\$22,000	\$22,000 - 36,000	\$36,000 - 59,000	\$59,000 - 102,000	\$102,000 - 230,000	\$230,000 - 544,000	>\$544,000
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AVERAGE INCOME	\$14,000	\$28,000	\$47,000	\$77,000	\$146,000	\$332,000	\$1,424,000
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Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy

GEORGIA

OPTION 2: BRING QUALIFYING CHILDREN 6 AND UNDER UP TO \$3,600 AND OLDER CHILDREN TO \$3,000

WHO BENEFITS?

4,020,000 GEORGIA RESIDENTS

69% of Georgia Children Under 17, (2,278,000)

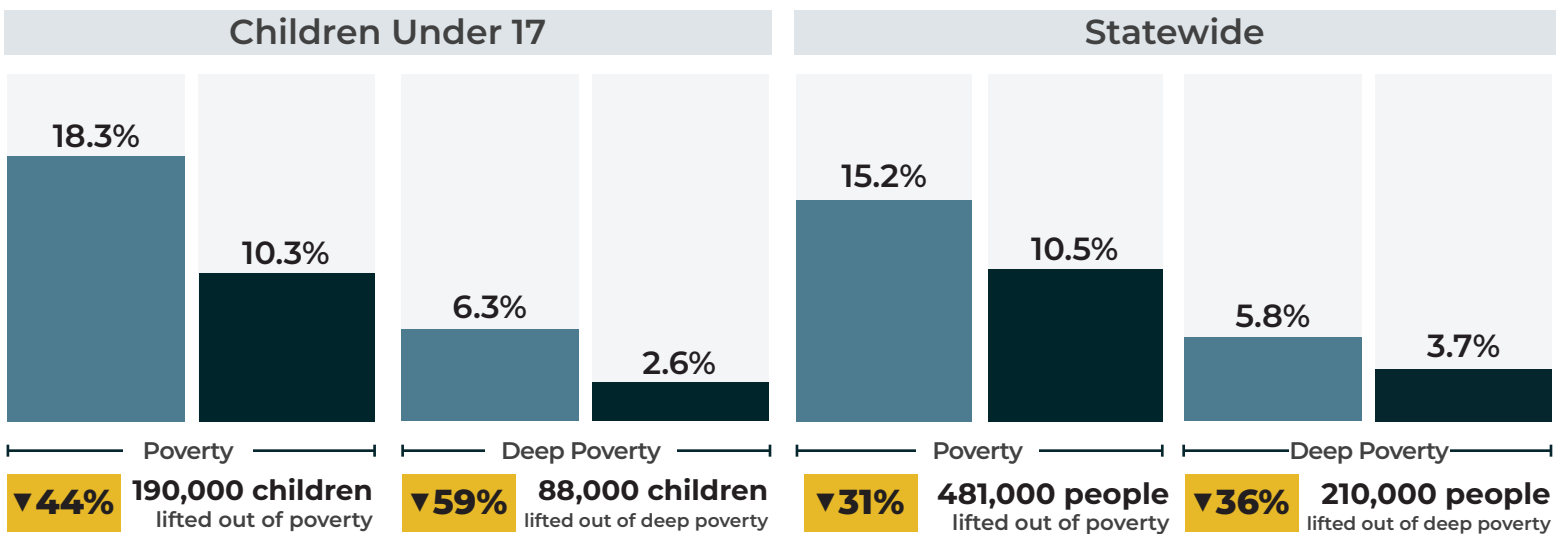
26% of Georgia Adults, (1,742,000)

Child poverty reduced by **44%** ↓

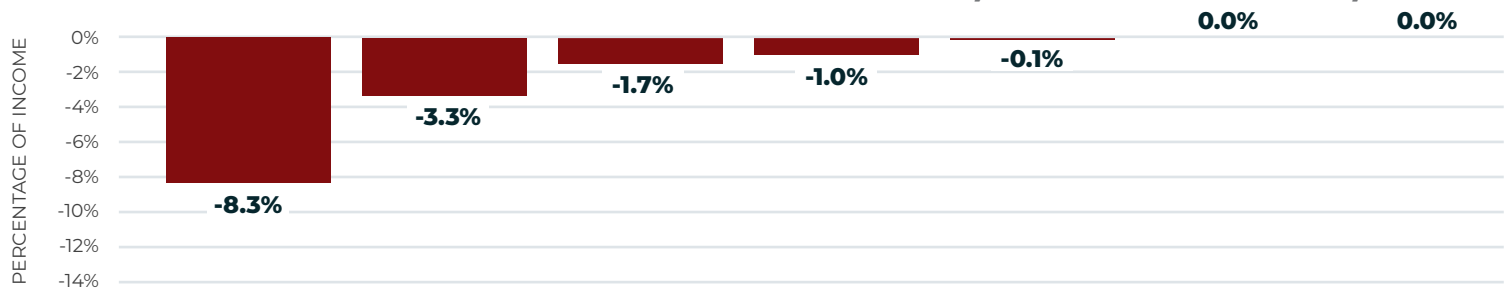
Deep child poverty reduced by **59%** ↓

Estimated Total Cost in 2019
\$3,779,000,000

POVERTY REDUCTION, 2019 ■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
AVERAGE TAX CUT FOR THOSE BENEFITTING	\$4,110	\$3,110	\$2,410	\$2,370	\$1,890	\$1,830	
SHARE OF TAXPAYERS WITH TAX CUT	29%	24%	20%	19%	3%	0%	
INCOME RANGE	<\$22,000	\$22,000 - 36,000	\$36,000 - 59,000	\$59,000 - 102,000	\$102,000 - 230,000	\$230,000 - 544,000	>\$544,000
AVERAGE INCOME	\$14,000	\$28,000	\$47,000	\$77,000	\$146,000	\$332,000	\$1,424,000

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy