

FLORIDA

OPTION 1: BRING EVERY QUALIFYING CHILD UP TO FULL \$2,000 CREDIT

WHO BENEFITS? 3,557,000 FLORIDA RESIDENTS

38% of Florida Children Under 17, (2,143,000)

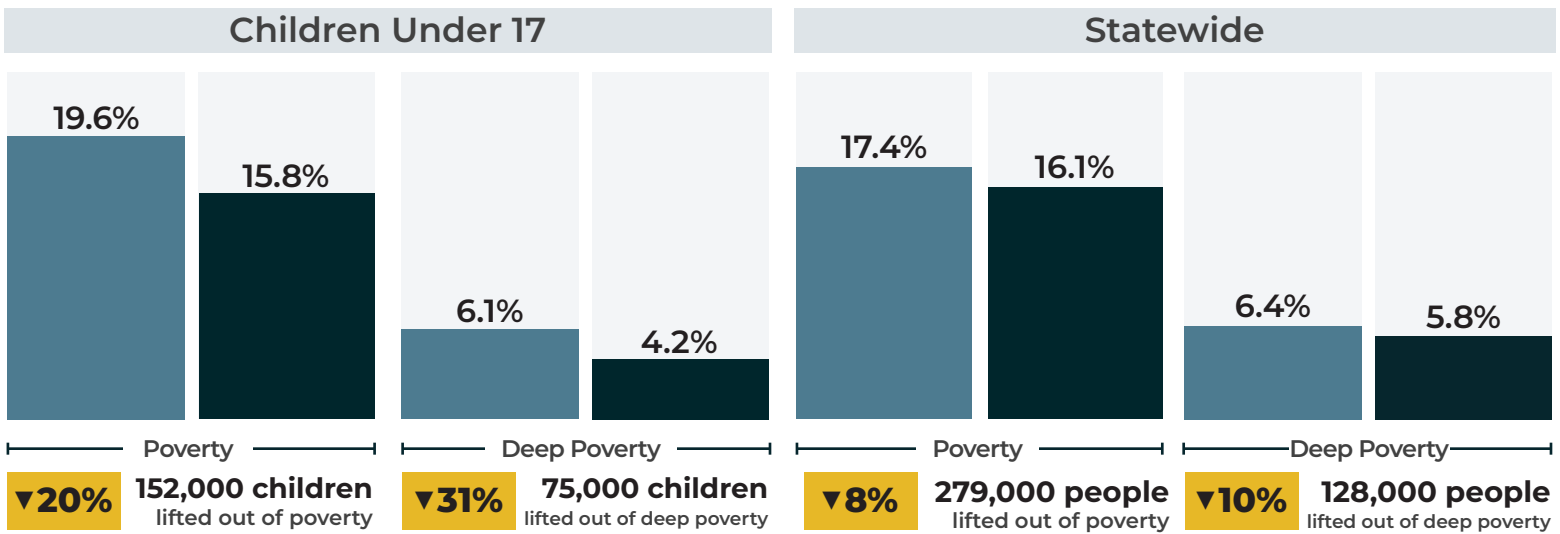
9% of Florida Adults, (1,414,000)

Child poverty reduced by **20%** ↓

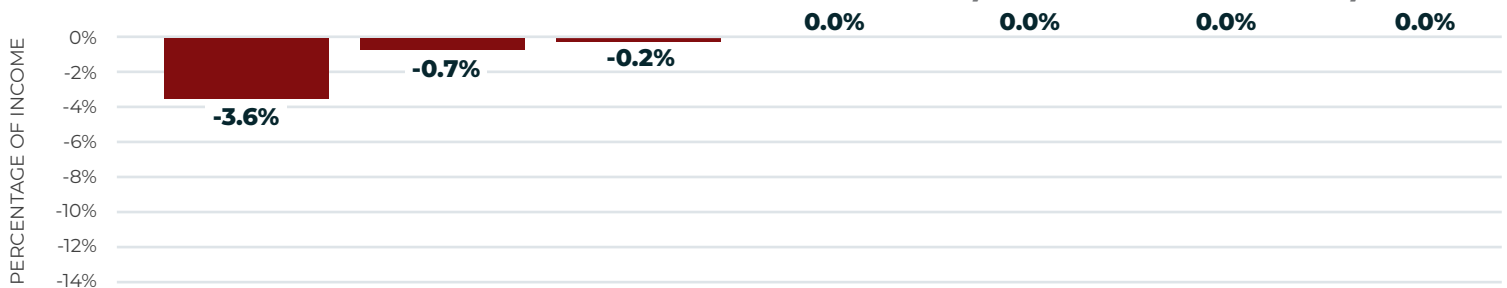
Deep child poverty reduced by **31%** ↓

Estimated Total Cost in 2019
\$1,909,000,000

POVERTY REDUCTION, 2019 ■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP

INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
AVERAGE TAX CUT FOR THOSE BENEFITTING	\$2,020	\$1,090	\$1,160	\$1,220			

SHARE OF TAXPAYERS WITH TAX CUT	56%	23%	8%	3%			
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INCOME RANGE	<\$21,000	\$21,000 - 35,000	\$35,000 - 56,000	\$56,000 - 96,000	\$96,000 - 218,000	\$218,000 - 581,000	>\$581,000
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AVERAGE INCOME	\$14,000	\$28,000	\$44,000	\$73,000	\$138,000	\$327,000	\$2,123,000
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Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy

FLORIDA

OPTION 2: BRING QUALIFYING CHILDREN 6 AND UNDER UP TO \$3,600 AND OLDER CHILDREN TO \$3,000

WHO BENEFITS? 7,022,000 FLORIDA RESIDENTS

71% of Florida Children Under 17, (3,942,000)

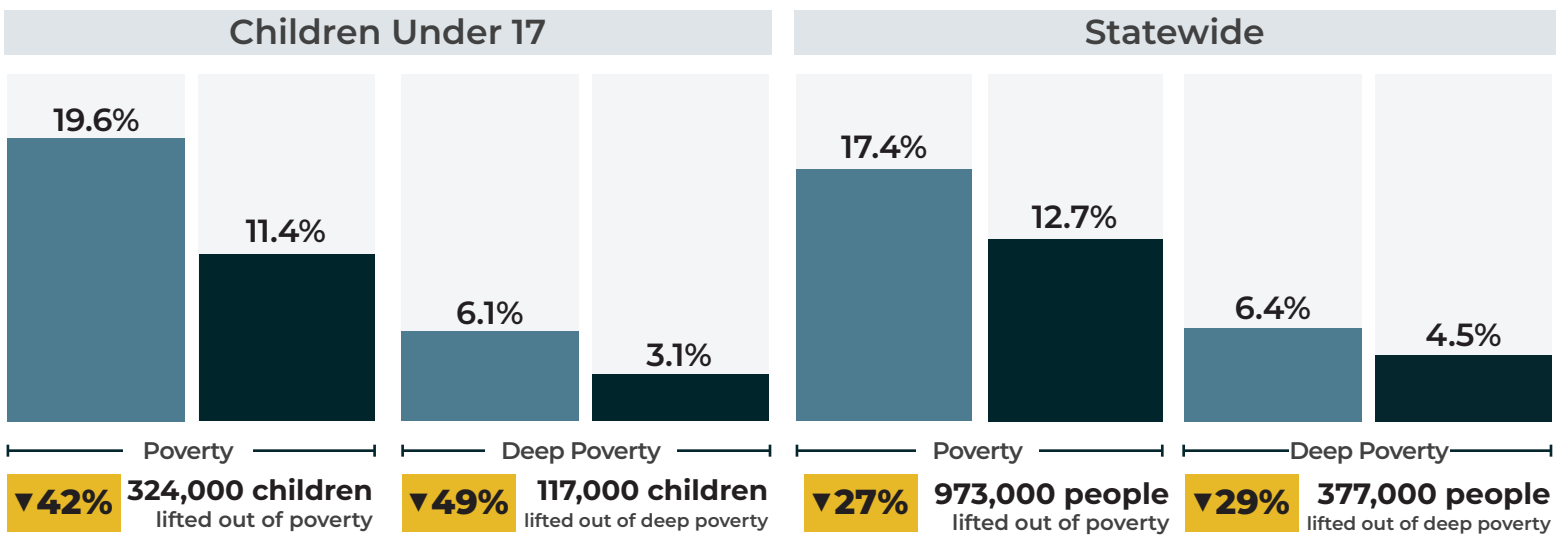
20% of Florida Adults, (3,080,000)

Child poverty reduced by **42%** ↓

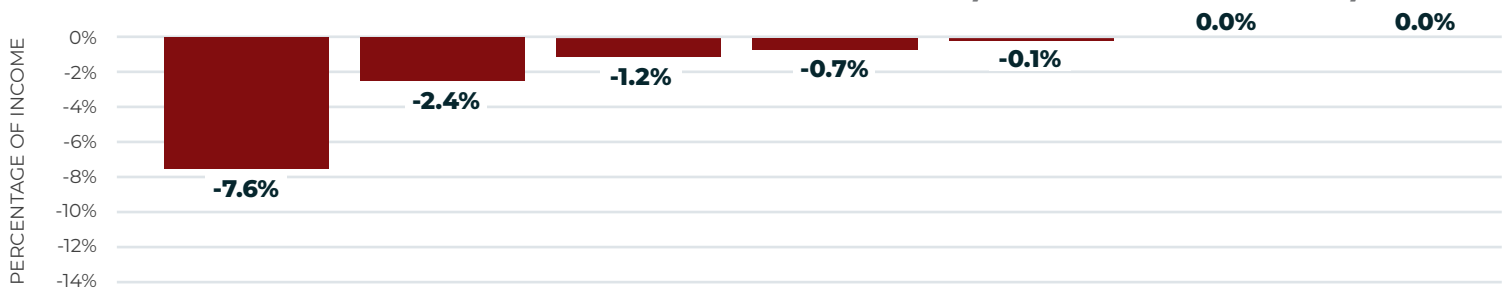
Deep child poverty reduced by **49%** ↓

Estimated Total Cost in 2019
\$6,549,000,000

POVERTY REDUCTION, 2019 ■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
AVERAGE TAX CUT FOR THOSE BENEFITTING	\$4,220	\$2,810	\$2,350	\$2,140	\$2,060	\$2,590	
SHARE OF TAXPAYERS WITH TAX CUT	34%	23%	17%	17%	5%	0%	
INCOME RANGE	<\$21,000	\$21,000 - 35,000	\$35,000 - 56,000	\$56,000 - 96,000	\$96,000 - 218,000	\$218,000 - 581,000	>\$581,000
AVERAGE INCOME	\$14,000	\$28,000	\$44,000	\$73,000	\$138,000	\$327,000	\$2,123,000

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy