WHO BENEFITS?
126,000 DELAWARE RESIDENTS

- 29% of Delaware Children Under 17, (75,000)
- 8% of Delaware Adults, (51,000)

POVERTY REDUCTION, 2019

<table>
<thead>
<tr>
<th>INCOME GROUP</th>
<th>PRE-CREDIT</th>
<th>POST-CREDIT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Children Under 17</td>
<td>11.9%</td>
<td>8.6%</td>
</tr>
<tr>
<td>Statewide</td>
<td>11.2%</td>
<td>10.3%</td>
</tr>
</tbody>
</table>

AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019

<table>
<thead>
<tr>
<th>INCOME GROUP</th>
<th>LOWEST 20%</th>
<th>SECOND 20%</th>
<th>MIDDLE 20%</th>
<th>FOURTH 20%</th>
<th>NEXT 15%</th>
<th>NEXT 4%</th>
<th>TOP 1%</th>
</tr>
</thead>
<tbody>
<tr>
<td>INCOME RANGE</td>
<td>&lt;$23,000</td>
<td>$23,000 - 40,000</td>
<td>$40,000 - 70,000</td>
<td>$70,000 - 114,000</td>
<td>$114,000 - 236,000</td>
<td>$236,000 - 530,000</td>
<td>&gt;$530,000</td>
</tr>
<tr>
<td>AVERAGE INCOME</td>
<td>$13,000</td>
<td>$31,000</td>
<td>$56,000</td>
<td>$90,000</td>
<td>$161,000</td>
<td>$328,000</td>
<td>$1,264,000</td>
</tr>
</tbody>
</table>

Child poverty reduced by 27%
Deep child poverty reduced by 17%

Estimated Total Cost in 2019 $68,000,000

OPTIONS:

OPTION 1: BRING EVERY QUALIFYING CHILD UP TO FULL $2,000 CREDIT
 Estimated Total Cost in 2019 $68,000,000

- 6,000 children lifted out of poverty
- 1,000 children lifted out of deep poverty
- 9,000 people lifted out of poverty
- 1,000 people lifted out of deep poverty

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy
WHO BENEFITS?

286,000 DELAWARE RESIDENTS

- 61% of Delaware Children Under 17, (156,000)
- 19% of Delaware Adults, (130,000)

POVERTY REDUCTION, 2019

Children Under 17

- Poverty: 11.9%
- Deep Poverty: 5.9%

- 2,000 children lifted out of poverty
- 3,000 children lifted out of deep poverty

Statewide

- Poverty: 11.2%
- Deep Poverty: 7.6%

- 34,000 people lifted out of poverty
- 7,000 people lifted out of deep poverty

AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019

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</tr>
</thead>
<tbody>
<tr>
<td>AVERAGE TAX CUT FOR THOSE BENEFITTING</td>
<td>$4,160</td>
<td>$2,660</td>
<td>$1,990</td>
<td>$2,100</td>
<td>$2,020</td>
<td>$2,250</td>
<td></td>
</tr>
<tr>
<td>SHARE OF TAXPAYERS WITH TAX CUT</td>
<td>38%</td>
<td>21%</td>
<td>19%</td>
<td>17%</td>
<td>1%</td>
<td>0%</td>
<td></td>
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