WHO BENEFITS?

409,000 CONNECTICUT RESIDENTS

- 26% of Connecticut Children Under 17, (250,000)
- 6% of Connecticut Adults, (159,000)

POVERTY REDUCTION, 2019

Children Under 17

- Poverty
  - Pre-Credit: 15.2%
  - Post-Credit: 13.4%
  - Lifted out of poverty: 13,000 children

- Deep Poverty
  - Pre-Credit: 5.4%
  - Post-Credit: 3.5%
  - Lifted out of deep poverty: 13,000 children

Statewide

- Poverty
  - Pre-Credit: 12.0%
  - Post-Credit: 11.3%

- Deep Poverty
  - Pre-Credit: 4.5%
  - Post-Credit: 3.5%

AVERAGE TAX CHARGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019

<table>
<thead>
<tr>
<th>INCOME GROUP</th>
<th>Pre-Credit</th>
<th>Post-Credit</th>
<th>Average Tax Cut</th>
<th>Share of Taxpayers with Tax Cut</th>
</tr>
</thead>
<tbody>
<tr>
<td>LOWEST 20%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>$2,810</td>
<td>65%</td>
</tr>
<tr>
<td>SECOND 20%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>$1,150</td>
<td>12%</td>
</tr>
<tr>
<td>MIDDLE 20%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>$1,100</td>
<td>4%</td>
</tr>
<tr>
<td>FOURTH 20%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>$760</td>
<td>3%</td>
</tr>
<tr>
<td>NEXT 15%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>$3,190,000</td>
<td></td>
</tr>
<tr>
<td>NEXT 4%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>$496,000</td>
<td></td>
</tr>
<tr>
<td>TOP 1%</td>
<td>0.0%</td>
<td>0.0%</td>
<td>$195,000</td>
<td></td>
</tr>
</tbody>
</table>

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy
**CONNECTICUT**

**WHO BENEFITS?**

949,000 CONNECTICUT RESIDENTS

- 55% of Connecticut Children Under 17, (534,000)
- 17% of Connecticut Adults, (415,000)

**POVERTY REDUCTION, 2019**

<table>
<thead>
<tr>
<th>Incomes</th>
<th>Share of Taxpayers</th>
<th>Average Tax Cut for Those Benefitting</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lowest 20%</td>
<td>39%</td>
<td>$5,170</td>
</tr>
<tr>
<td>Second 20%</td>
<td>20%</td>
<td>$2,550</td>
</tr>
<tr>
<td>Middle 20%</td>
<td>17%</td>
<td>$1,910</td>
</tr>
<tr>
<td>Fourth 20%</td>
<td>15%</td>
<td>$2,060</td>
</tr>
<tr>
<td>Next 15%</td>
<td>1%</td>
<td>$2,210</td>
</tr>
<tr>
<td>Next 4%</td>
<td>0%</td>
<td>$1,410</td>
</tr>
</tbody>
</table>

**INCOME GROUP**

- Income Range: <$24,000 - 45,000 - 45,000 - 78,000 - 134,000 - 338,000 - 933,000 - >$933,000
- Average Income: $14,000 - $35,000 - $60,000 - $101,000 - $195,000 - $496,000 - $3,190,000

**Average Tax Change as Percentage of Income, by Income Group, 2019**

- 0%
- 0.0%
- 0.0%
- 0.0%
- 0.0%
- 0.0%
- 0.0%
- 0.0%
- 0.0%

**Children Under 17**

- 15.2% in Poverty
- 10.0% in Deep Poverty
- 5.4% in Poverty
- 2.6% in Deep Poverty

**Statewide**

- 12.0% in Poverty
- 8.8% in Deep Poverty
- 4.2% in Poverty
- 2.8% in Deep Poverty

**Estimated Total Cost in 2019**

$896,000,000

**Sources:** Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy