

CALIFORNIA

OPTION 1: BRING EVERY QUALIFYING CHILD UP TO FULL \$2,000 CREDIT

WHO BENEFITS?

6,422,000 CALIFORNIA RESIDENTS

34% of California Children Under 17, (3,863,000)

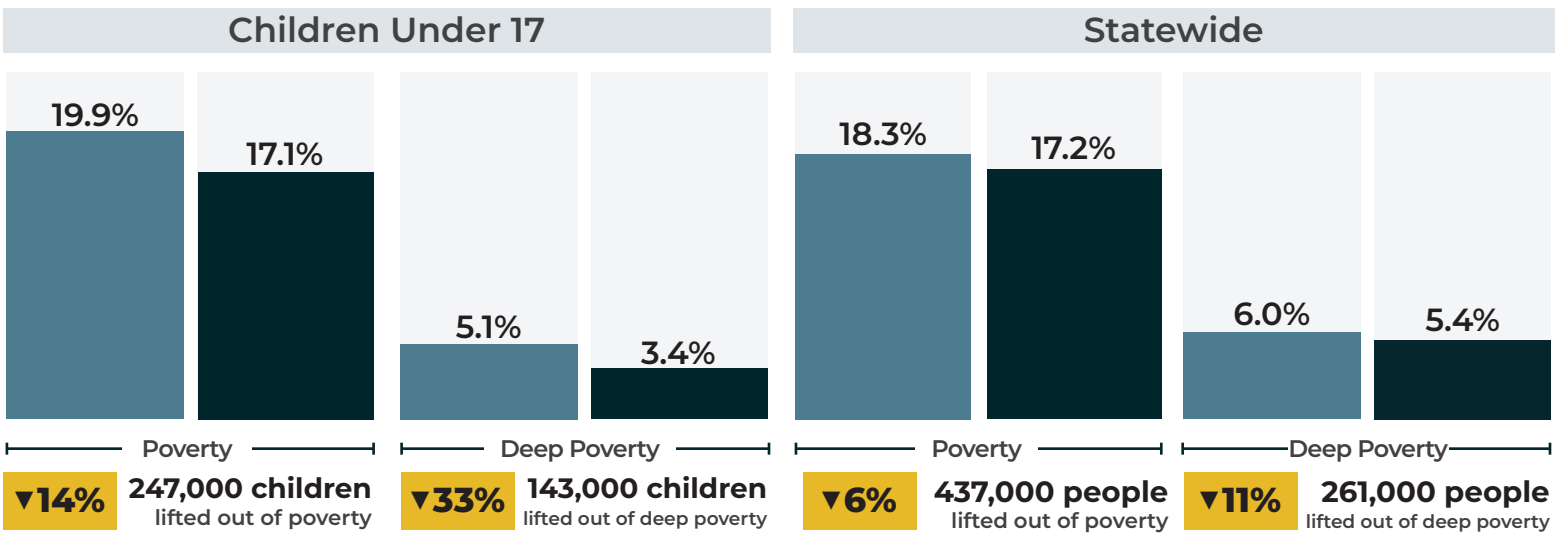
10% of California Adults, (2,559,000)

Child poverty reduced by **14%** ↓

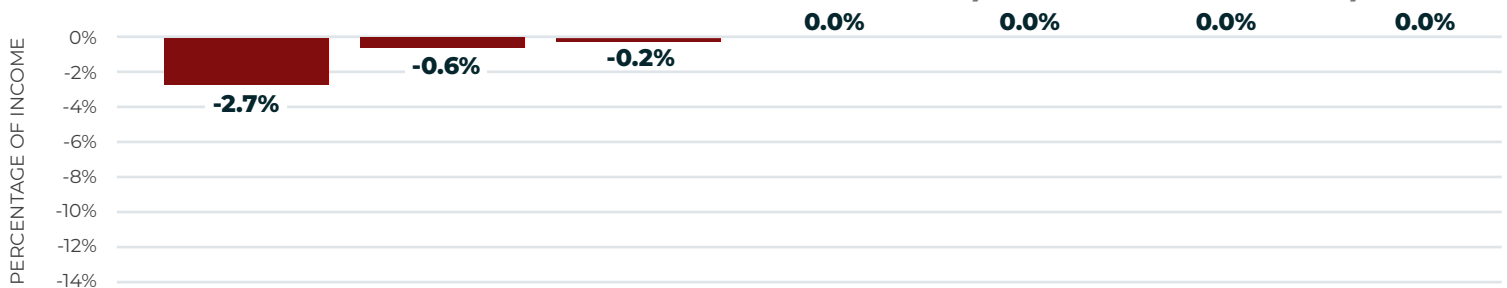
Deep child poverty reduced by **33%** ↓

Estimated Total Cost in 2019
\$3,396,000,000

POVERTY REDUCTION, 2019 ■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



| INCOME GROUP | LOWEST 20% | SECOND 20% | MIDDLE 20% | FOURTH 20% | NEXT 15% | NEXT 4% | TOP 1% |
|--|----------------|-------------------|-------------------|--------------------|---------------------|---------------------|-------------|
| AVERAGE TAX CUT FOR THOSE BENEFITTING | \$2,020 | \$1,220 | \$2,130 | \$1,270 | | | |
| SHARE OF TAXPAYERS WITH TAX CUT | 43% | 23% | 11% | 3% | | | |
| INCOME RANGE | <\$27,000 | \$27,000 - 47,000 | \$47,000 - 75,000 | \$75,000 - 133,000 | \$133,000 - 312,000 | \$312,000 - 857,000 | >\$857,000 |
| AVERAGE INCOME | \$15,000 | \$37,000 | \$59,000 | \$100,000 | \$195,000 | \$469,000 | \$2,766,000 |

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy

CALIFORNIA

OPTION 2: BRING QUALIFYING CHILDREN 6 AND UNDER UP TO \$3,600 AND OLDER CHILDREN TO \$3,000

WHO BENEFITS?

12,993,000 CALIFORNIA RESIDENTS

64% of California Children Under 17, (7,355,000)

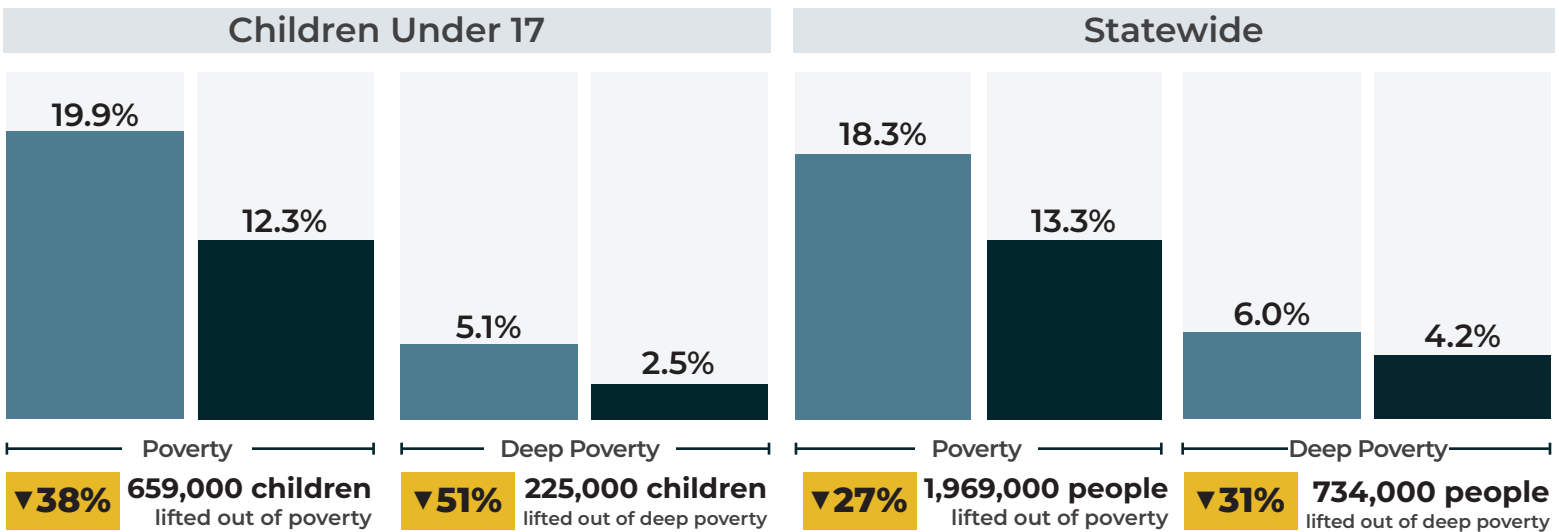
22% of California Adults, (5,638,000)

Child poverty reduced by **38%** ↓

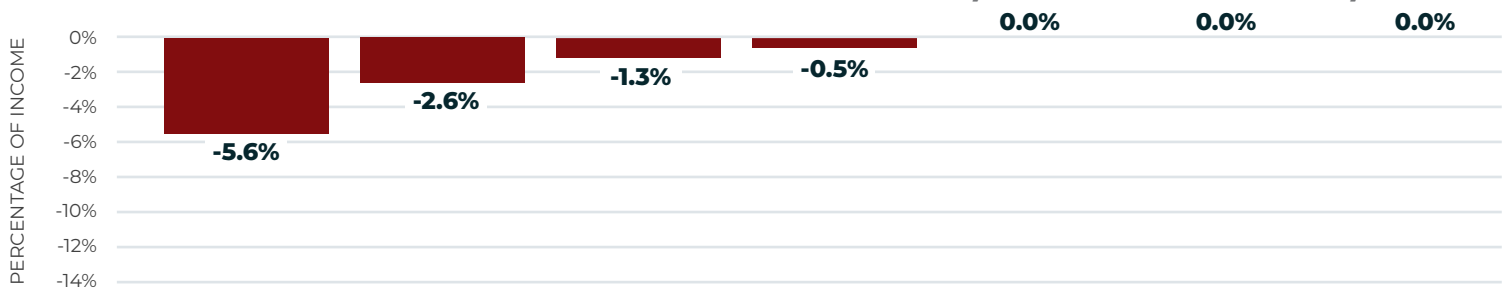
Deep child poverty reduced by **51%** ↓

Estimated Total Cost in 2019
\$12,106,000,000

POVERTY REDUCTION, 2019 ■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



| INCOME GROUP | LOWEST 20% | SECOND 20% | MIDDLE 20% | FOURTH 20% | NEXT 15% | NEXT 4% | TOP 1% |
|--|----------------|-------------------|-------------------|--------------------|---------------------|---------------------|-------------|
| AVERAGE TAX CUT FOR THOSE BENEFITTING | \$4,090 | \$3,060 | \$2,710 | \$2,400 | \$3,090 | \$2,260 | |
| SHARE OF TAXPAYERS WITH TAX CUT | 25% | 28% | 23% | 13% | 2% | 0% | |
| INCOME RANGE | <\$27,000 | \$27,000 - 47,000 | \$47,000 - 75,000 | \$75,000 - 133,000 | \$133,000 - 312,000 | \$312,000 - 857,000 | >\$857,000 |
| AVERAGE INCOME | \$15,000 | \$37,000 | \$59,000 | \$100,000 | \$195,000 | \$469,000 | \$2,766,000 |

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy