ARIZONA

WHO BENEFITS?
1,447,000 ARIZONA RESIDENTS

- 40% of Arizona Children Under 17, (898,000)
- 12% of Arizona Adults, (549,000)

POVERTY REDUCTION, 2019

Children Under 17

- Poverty: 16.2% ➔ 12.2%
- Deep Poverty: 5.5% ➔ 3.0%

Statewide

- Poverty: 14.7% ➔ 13.2%
- Deep Poverty: 10.0% ➔ 4.4%

AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019

<table>
<thead>
<tr>
<th>INCOME GROUP</th>
<th>AVERAGE TAX CUT FOR THOSE BENEFITTING</th>
<th>SHARE OF TAXPAYERS WITH TAX CUT</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>LOWEST 20%</td>
<td>SECOND 20%</td>
</tr>
<tr>
<td>INCOME RANGE</td>
<td>$2,080</td>
<td>$1,630</td>
</tr>
<tr>
<td>AVERAGE INCOME</td>
<td>$13,000</td>
<td>$32,000</td>
</tr>
</tbody>
</table>

OPTIONS

OPTION 1: BRING EVERY QUALIFYING CHILD UP TO FULL $2,000 CREDIT

Child poverty reduced by 25%
Deep child poverty reduced by 46%
Estimated Total Cost in 2019: $893,000,000

POVERTY REDUCTION

- 62,000 children lifted out of poverty
- 39,000 children lifted out of deep poverty

POVERTY REDUCTION, 2019

- 64,000 people lifted out of deep poverty

LOWEST 20%
- 62,000 children lifted out of poverty
- 12.2% of Arizona Adults, (549,000)

POVERTY REDUCTION

- 39,000 children lifted out of deep poverty
- 14.7% of Arizona Children Under 17, (898,000)

POVERTY REDUCTION

- 64,000 people lifted out of deep poverty
- 105,000 people lifted out of poverty

Source: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy
WHO BENEFITS?

2,808,000 ARIZONA RESIDENTS

- 73% of Arizona Children Under 17, (1,628,000)
- 26% of Arizona Adults, (1,180,000)

POVERTY REDUCTION, 2019

Children Under 17

- Poverty: 16.2% ▼ 48%
  - 119,000 children lifted out of poverty
- Deep Poverty: 8.5% ▼ 67%
  - 57,000 children lifted out of deep poverty

Statewide

- Poverty: 14.7% ▼ 34%
  - 342,000 people lifted out of poverty
- Deep Poverty: 9.7% ▼ 34%
  - 125,000 people lifted out of deep poverty

AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019

<table>
<thead>
<tr>
<th>INCOME GROUP</th>
<th>SHARE OF TAXPAYERS WITH TAX CUT</th>
<th>AVERAGE TAX CUT FOR THOSE BENEFITTING</th>
</tr>
</thead>
<tbody>
<tr>
<td>LOWEST 20%</td>
<td>23%</td>
<td>$4,110</td>
</tr>
<tr>
<td>SECOND 20%</td>
<td>25%</td>
<td>$3,280</td>
</tr>
<tr>
<td>MIDDLE 20%</td>
<td>17%</td>
<td>$2,480</td>
</tr>
<tr>
<td>FOURTH 20%</td>
<td>14%</td>
<td>$2,330</td>
</tr>
<tr>
<td>NEXT 15%</td>
<td>3%</td>
<td>$2,300</td>
</tr>
<tr>
<td>NEXT 4%</td>
<td>0%</td>
<td>$990</td>
</tr>
</tbody>
</table>

- AVERAGE INCOME Ranges:
  - <$21,000
  - $21,000 - 41,000
  - $41,000 - 66,000
  - $66,000 - 108,000
  - $108,000 - 228,000
  - $228,000 - 503,000
  - >$503,000

- AVERAGE INCOME:
  - $13,000
  - $32,000
  - $51,000
  - $85,000
  - $149,000
  - $318,000
  - $1,404,000

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy