

ALABAMA

OPTION 1: BRING EVERY QUALIFYING CHILD UP TO FULL \$2,000 CREDIT

WHO BENEFITS? 957,000 ALABAMA RESIDENTS

39% of Alabama Children Under 17, (558,000)

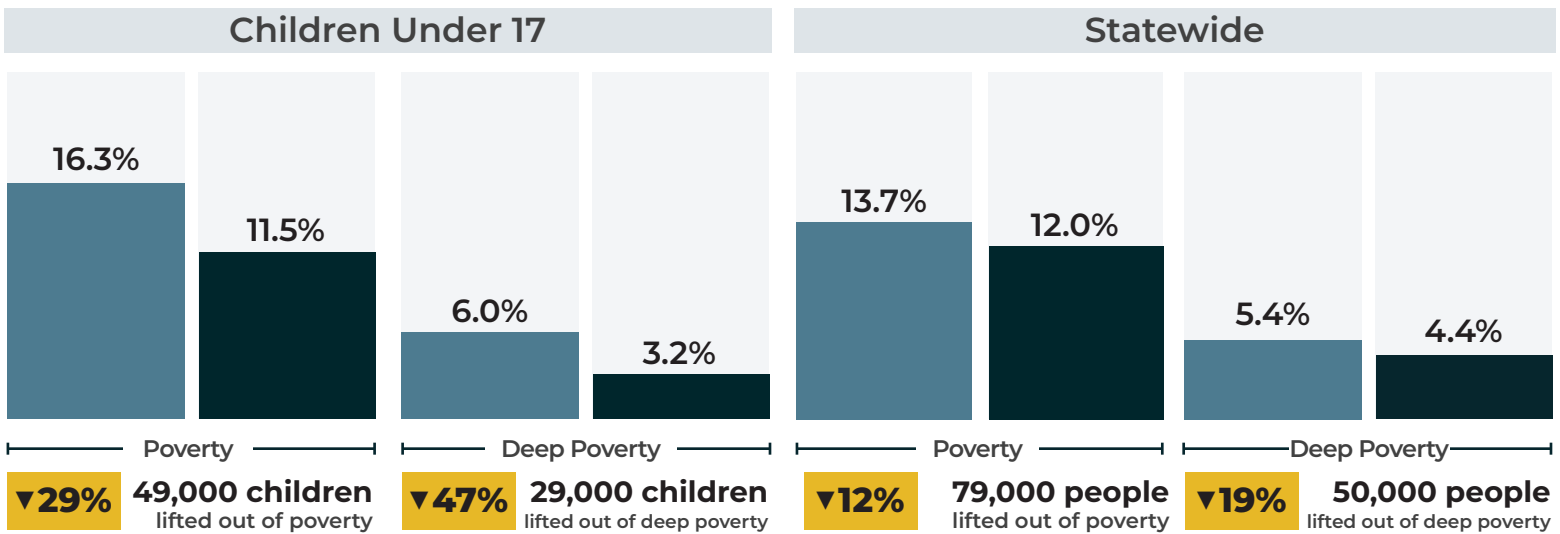
12% of Alabama Adults, (399,000)

Child poverty reduced by **29%** ↓

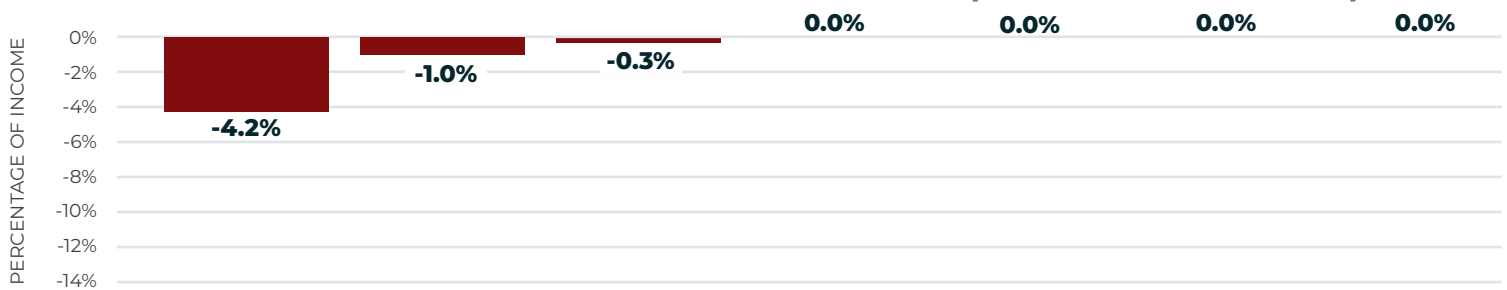
Deep child poverty reduced by **47%** ↓

Estimated Total Cost in 2019
\$500,000,000

POVERTY REDUCTION, 2019 ■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
AVERAGE TAX CUT FOR THOSE BENEFITTING	\$1,730	\$1,390	\$2,050	\$950			
SHARE OF TAXPAYERS WITH TAX CUT	53%	26%	13%	2%			
INCOME RANGE	<\$22,000	\$22,000 - 37,000	\$37,000 - 59,000	\$59,000 - 97,000	\$97,000 - 197,000	\$197,000 - 514,000	>\$514,000
AVERAGE INCOME	\$14,000	\$29,000	\$48,000	\$72,000	\$134,000	\$286,000	\$1,167,000

ALABAMA

OPTION 2: BRING QUALIFYING CHILDREN 6 AND UNDER UP TO \$3,600 AND OLDER CHILDREN TO \$3,000

WHO BENEFITS? 1,750,000 ALABAMA RESIDENTS

68% of Alabama Children Under 17, (963,000)

24% of Alabama Adults, (787,000)

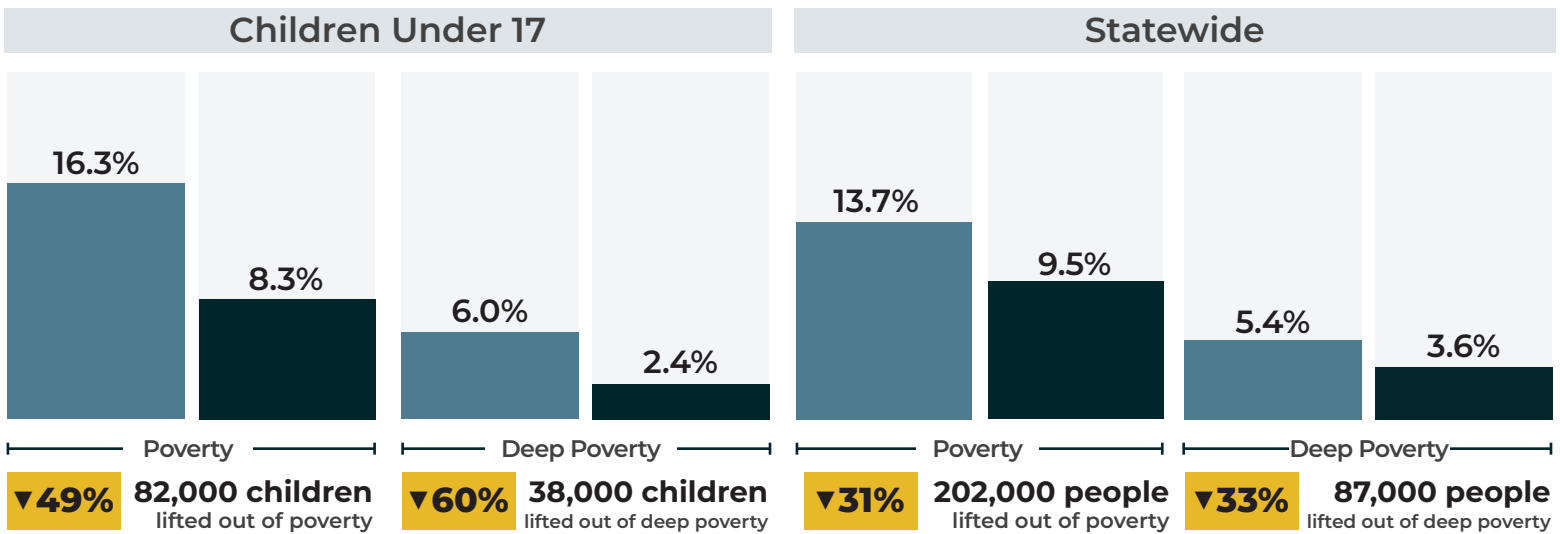
Child poverty reduced by **49%** ↓

Deep child poverty reduced by **60%** ↓

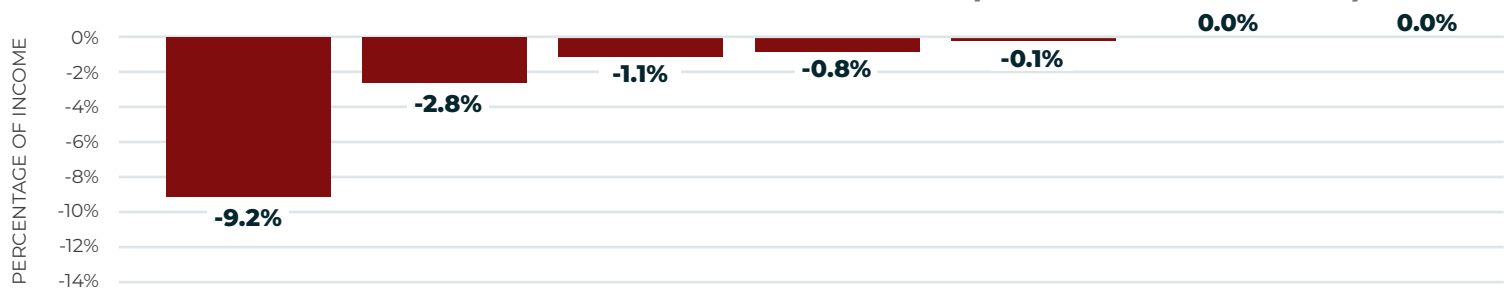
Estimated Total Cost in 2019
\$1,591,000,000

POVERTY REDUCTION, 2019

■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
AVERAGE TAX CUT FOR THOSE BENEFITTING	\$3,800	\$3,250	\$2,620	\$1,980	\$1,730	\$2,600	
SHARE OF TAXPAYERS WITH TAX CUT	37%	24%	15%	17%	4%	1%	
INCOME RANGE	<\$22,000	\$22,000 - 37,000	\$37,000 - 59,000	\$59,000 - 97,000	\$97,000 - 197,000	\$197,000 - 514,000	>\$514,000
AVERAGE INCOME	\$14,000	\$29,000	\$48,000	\$72,000	\$134,000	\$286,000	\$1,167,000